



Swan Energy Limited

(Formerly Swan Mills Limited)

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CIN. L17100MH1909PLC000294

swan/nse/bse

27th October, 2023

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-east,
Mumbai – 400 051

Listing department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir,

Sub: Acquisition of Reliance Naval and Engineering Limited (RNEL) through NCLT, Ahmedabad (“NCLT”)
Ref: Disclosure pursuant to Regulation 30 of the SEBI (LODR), Regulations, 2015

As intimated earlier, Swan Energy Limited (SEL) is a strategic partner of Resolution Applicant, i.e., Hazel Mercantile Limited (HML), through a Special Purpose Vehicle, namely Hazel Infra Limited (HIL), to acquire RNEL.

HIL has released Rs. 231.42 crore towards balance Upfront payment today, i.e., 27th October, 2023. This completes the upfront payment obligation as laid down in the Resolution Plan approved by the Honorable NCLT.

We shall promptly disseminate any further updates in the matter, as and when the same occurs.

This is for the information of the Exchange, investors and all other concerned please.

Thanking you,

Yours faithfully,

For Swan Energy Limited

(Arun S. Agarwal)
Company Secretary & Compliance Officer