

**Date:** December 07, 2023

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort Mumbai - 400 001

**Scrip Code:** 543938  
**Scrip Id:** ACCELERATE

Dear Sir/ Madam,

**Sub.:** Disclosure received under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that Company is in receipt of disclosure from Mr. Kunal Arvind Shah Promoter, Chairman and Managing Director of the Company in compliance to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The above-mentioned disclosure has been enclosed herewith for your ready reference.

Kindly take the same on your records.

Thanking You  
Your Faithfully

**For ACCELERATEBS INDIA LIMITED**  
(Formerly known as *ACCELERATEBS INDIA PRIVATE LIMITED*)

**BHAVIKA MEHTA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**KUNAL ARVIND SHAH**  
204, Shital Smit, Ashok Nagar,  
Kandivali East, Mumbai- 400101

**Date:** December 07, 2023

The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Dalal Street, Fort,  
Mumbai - 400001

Dear Sir,

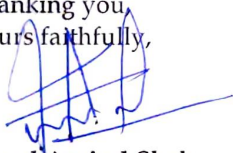
**Sub.:** Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011

**Ref.:** Name - AccelerateBS India Limited and Scrip Code- 543938

With reference to the subject matter, enclosed herewith please find the details of Shares acquired of AccelerateBS India Limited in term of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 on Thursday, December 07, 2023.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,



**Kunal Arvind Shah**  
Place: Mumbai

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AccelerateBS India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kunal Arvind Shah		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	<p><b>Before the acquisition under consideration, holding of :</b></p> <p>a) Shares carrying voting rights</p> <p style="text-align: right;">754400                      35.107%                      35.107%</p> <p><del>b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)</del></p> <p><del>c) Voting rights (VR) otherwise than by shares</del></p> <p><del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</del></p> <p style="text-align: right;">754400                      35.107%                      35.107%</p> <p>e) Total (a+b+c+d)</p>		
<b>Details of acquisition/sale</b>			
<p>a) Shares carrying voting rights acquired/sold</p> <p style="text-align: right;">1200                      0.055%                      0.055%</p> <p><del>b) VRs acquired/sold otherwise than by shares</del></p> <p><del>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del></p> <p><del>d) Shares encumbered/invoked/released by the acquirer</del></p> <p style="text-align: right;">1200                      0.055%                      0.055%</p> <p>e) Total (a+b+c+/-d)</p>			

**KUNAL ARVIND SHAH**  
204, Shital Smit, Ashok Nagar,  
Kandivali East, Mumbai- 400101

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	755600	35.162%	35.162%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
e) Total (a+b+c+d)	755600	35.162%	35.162%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 07, 2023- 1200 Equity shares		
Equity share capital / total voting capital of the TC before the said acquisition / sale	21488000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	21488000		
Total diluted share/voting capital of the TC after the said acquisition	21488000		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI LODR.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Kunal Arvind Shah  
Date: December 07, 2023  
Place: Mumbai