



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:9.2022

28.09.2022

To,
The Manager – Listing Department
The Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
Dalal Street, **Mumbai – 400 001**

Dear Sir/Madam,

Sub.: - Outcome of 79th Annual General Meeting held on Tuesday, 27th September, 2022.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the 79th Annual General Meeting held on Tuesday, 27th September, 2022.

Kindly take the above intimation on your record.

Thanking You,

For Jayabharat Credit Limited

Authorised signatory

Encl.: As above



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Gist of Proceedings of the 79th Annual General Meeting of Jayabharat Credit Limited

1. Date, time and venue of the Meeting :

The 79th Annual General Meeting of the Company was held on **Tuesday, 27th September, 2022** and the Meeting **commenced at 12.30 p.m.** through Video Conferencing and OAVM deemed venue of the 79th Annual General Meeting is at Registered Office at 19-20, Rajabhadur Mansion no. 22, 4th Floor, opp. SBI Main branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai - 400023 and Meeting **concluded at 12.40 p.m.**

2. Proceeding in brief :

- Mr. Arun Mitter, is appointed as the Chairman of the meeting and chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman requested Ms. Hinal Mehta, the Company Secretary the Company Secretary to read the Auditors Report for the members and same was taken as read.
- Mr. M. K. Madan Director of the Company introduces other Directors and KMP who present in the meeting.

Mr. Arun Mitter	: Director
Mr. M. K. Madan	: Director
Mr. Vishnu Singhal	: Independent Director
Ms. Preeti Singhal	: Independent Director
Ms. Neetu Singhal	: Independent Director
Mr. Mr. Bipin Bhavsar	: Chief Executive Officer
Mr. Shreeram Garde	: Chief Financial Officer
Ms. Hinal Mehta	: Company Secretary

- The Chairman briefed the shareholders on the working of the Company.
- The Chairman invited the shareholders to express their views and ask the questions and there was no query from any Shareholder attended the meeting.
- Mr. M. K. Madan, Director informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with relevant rules made thereunder the remote e-voting commenced at Saturday, 24th September, 2022 (9:00 a.m. IST) and ended on Monday, 26th September, 2022 (5:00 p.m. IST).
- Mr. M. K. Madan, Director further informed the members that Mr. Prashant S. Mehta, Practicing Company Secretary was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting process conducted at the time of Annual General Meeting.





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- The following Ordinary and Special resolutions are passed with requisite majority through E-Voting as per Report of the Scrutinizer, Mr. Prashant S. Mehta :

Ordinary Business

1. Consideration and adoption of Audited Financial Statement of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Rajiv Gupta (DIN:00022964), a Director retiring by rotation.
3. Re-appointment of Mr. Arun Mitter (DIN: 000222941), a Director retiring by rotation.
4. Re-appointment of Mr. M. K. Madan (DIN:01060575), a Director retiring by rotation.
5. To appoint Statutory Auditors and fix their remuneration.

Special Business

6. Re-appointment of Ms. Preeti Singhal Independent Director for a second term of consecutive 5 years.
 7. Re-appointment of Ms. Neetu Singhal Independent Director for a second term of consecutive 5 years.
- Mr. M K Madan Director gave vote of thanks. Thereafter, the Chairman announced the meeting has been concluded.

3. Voting by Members

- The Company had provided remote e-voting facility to its members to cast votes electronically, for all the 7 items of business set out in the Notice.
- Further, the facility for e-voting at the time of Meeting was available to the Members who were attended the Meeting and had not cast their votes by remote e-voting.
- All the resolutions set out in Notice calling the 79th Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. Tuesday, 27th September, 2022.

Note:

This is not the minutes of the proceedings of the 79th Annual General Meeting of the Company.

For Jayabharat Credit Limited,

Authorised Signatory.

Mumbai,

27th September, 2022.