



# SUPREME PETROCHEM LTD

## Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,  
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA  
© : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633  
Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Ref: CFA/CS/18/AGM30/2021-2022

January 21, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers,  
1st Floor, Dalal Street,  
**Mumbai - 400 001**

National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra East,  
**Mumbai – 400 051**

Script Code - 500405

Script Code - SUPPETRO

Dear Sir/Madam,

**Sub: Submission of Board Proceedings and Unaudited Financial Results of the Company for the Quarter/Nine Months Ended December 31, 2021**

This is to inform that the Board of Directors of the Company at its meeting held through Video Conference (VC) on Friday, January 21, 2022 have inter-alia transacted/approved the Unaudited Financial Results (UFR) of the Company for the Quarter/Nine Months Ended December 31, 2021 pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The Limited Review Report (LRR) issued by the Statutory Auditors of the Company with respect to the aforesaid UFR is also being submitted herewith.

The Board Meeting commenced at 3.30 p.m. and concluded at 5.15 p.m.

This is for your information and taking on record.

Thanking you,

Yours faithfully,  
For SUPREME PETROCHEM LTD

  
D. N. MISHRA  
COMPANY SECRETARY



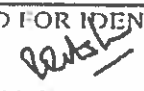
## SUPREME PETROCHEM LTD

### Statement of Standalone Unaudited Financial Results for the Quarter/Nine Months Ended December 31, 2021

(Rs. In Lakhs except per equity share data)

Particulars		3rd Quarter	2nd Quarter	Corresponding	Year to date	Year to date	Previous Year
		ended 31/12/2021	ended 30/09/2021	Quarter ended in the previous year on 31/12/2020	figures for the current period ended 31/12/2021	figures for the previous year ended 31/12/2020	ended 31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>REVENUE</b>						
	Revenue from Operations						
	(a) Gross Sales	129407.57	118928.03	92879.45	352690.30	191116.83	317849.41
	(b) Other Operating Income	193.77	150.01	82.96	765.64	488.05	667.83
	Total Income from Operations (Net)	129601.34	119076.04	92972.41	353455.94	191604.88	318517.24
	Other Income	833.17	459.26	641.01	2111.31	1486.15	2127.88
	<b>TOTAL REVENUE</b>	<b>130434.51</b>	<b>119535.30</b>	<b>93613.42</b>	<b>355567.25</b>	<b>193091.03</b>	<b>320645.12</b>
<b>2</b>	<b>EXPENSES</b>						
	(a) Cost of materials consumed	79102.29	58125.89	40345.87	197290.72	98809.55	159793.67
	(b) Purchase of stock-in-trade	27655.78	29744.23	19988.35	82958.67	42014.40	58985.05
	(c) Changes in inventories of finished goods and work-in-progress	(6,935.66)	9613.49	(3,528.63)	(6,989.70)	(61.86)	671.66
	(d) Employee benefits expense	1314.98	1091.40	1233.19	3767.15	3427.75	4568.37
	(e) Finance Costs	138.62	201.21	249.23	452.80	566.39	727.03
	(f) Depreciation and amortization expense	1059.66	1087.60	1004.81	3147.39	2908.02	3914.33
	(g) Other expenses	6041.81	4899.43	5001.05	18687.64	12158.40	17606.65
	<b>TOTAL EXPENSES</b>	<b>108377.36</b>	<b>102763.25</b>	<b>70291.87</b>	<b>297294.67</b>	<b>159822.71</b>	<b>256266.76</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>22057.15</b>	<b>16772.05</b>	<b>23321.55</b>	<b>68272.68</b>	<b>33268.32</b>	<b>64378.36</b>
<b>4</b>	<b>Tax Expense</b>						
	(a) Current Tax	5870.00	4192.22	6,281.54	14658.22	8993.46	16775.75
	(b) Deferred tax	(67.32)	(127.30)	(112.09)	(172.34)	(304.10)	(146.56)
<b>5</b>	<b>Profit after tax (3-4)</b>	<b>16454.47</b>	<b>12707.13</b>	<b>17152.10</b>	<b>43786.70</b>	<b>24578.96</b>	<b>47749.17</b>
<b>6</b>	<b>Other comprehensive Income/(Loss)</b>						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of defined benefit plan	-	-	-	-	-	(106.99)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	26.93
<b>7</b>	<b>Total comprehensive Income/(Loss) for the period (5-6)</b>	<b>16454.47</b>	<b>12707.13</b>	<b>17152.10</b>	<b>43786.70</b>	<b>24578.96</b>	<b>47669.11</b>
<b>8</b>	<b>Paid-up Equity Share Capital</b>	<b>9402.07</b>	<b>9402.07</b>	<b>9402.07</b>	<b>9402.07</b>	<b>9402.07</b>	<b>9402.07</b>
<b>9</b>	<b>Other Equity</b>	-	-	-	-	-	97082.41
<b>10</b>	<b>Earnings per shares (Rs.) (Based on weighted average share capital)</b>						
	(a) Basic	17.50	13.51	18.24	46.57	26.14	50.63
	(b) Diluted	17.50	13.51	18.24	46.57	26.14	50.63
	Nominal value of share	10.00	10.00	10.00	10.00	10.00	10.00

Signed by Auditors for identification only

SIGNED FOR IDENTIFICATION  
 BY  
  
 G. M. KAPADIA & CO.  
 MUMBAI

370  
2021


*Handwritten initials*




**NOTES:**

I	Company has undertaken project for manufacture of Mass Acrylonitrile Butadiene Styrene (mABS) at Village Amdoshi, District Raigad, Maharashtra, with two Lines of 70 KTA each aggregating 140 KTA. Line I is scheduled to go on stream by June 2024 and Line II is planned for completion by March 2025. The Company has entered into an agreement for License and Basic Engineering Design for Line I of 70 KTA with M/s Vesralis-Eni Chemicals Group. The total project cost for both Lines shall be funded from Company's own funds.
II	Projects for setting up of 4th line of Polystyrene and expansion of Expandable Polystyrene at both plant locations are progressing well and barring unforeseen circumstances, these projects would be commissioned in phases between March 2022 to June 2022. These projects would add to Company's capacity 1,20,000 MTA of Polystyrene/Expandable Polystyrene.
III	The Board of Directors of the Company approved reduction in the share capital of the Company in the meeting held on March 12, 2021, for reducing the nominal value of shares from existing Rs 10/- per share to Rs 4/- per share. The total outlay of funds involved in the scheme of Capital Reduction is Rs.5641.24 lakhs. The process of obtaining approval from NCLT is in progress.
IV	During the quarter under review, the Company operated all its operations at all locations at near normal levels barring disruptions for few days at Company's plant at New Manali Township in Tamilnadu, due to very heavy rains. The impact of resurgence in COVID-19/DELTA/OMICRON are beginning to be seen towards end of the quarter under review. The Company has evaluated the recoverability of assets including receivables and inventories and expects that carrying amount of these assets are recoverable. The impact assessment of Covid-19 however is a continuous process given the uncertainties associated with its nature and duration. The Company will however continue to monitor the situation.
V	The Unaudited Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015
VI	The Company operates in single segment namely 'Styrenics and allied products'
VII	Figures of the previous period are regrouped or re-arranged, wherever necessary.
VIII	The Unaudited Financial results for the 3rd Quarter/Nine months Ended December 31, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors, in their meeting held on January 21, 2022. These Financial Results were subjected to a Limited Review by the Statutory Auditors of the Company

For SUPREME PETROCHEM LTD

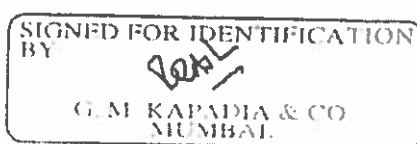
  
M. P. TAPARIA  
CHAIRPERSON



Place : Mumbai  
Date : January 21, 2022

Please visit us at <http://www.supremepetrochem.com>

Signed by Auditors for identification only



# G. M. KAPADIA & CO.

(REGISTERED)

## CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021 INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Supreme Petrochem Limited for the Quarter and Nine months ended on December 31, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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To,  
The Board of Directors,  
Supreme Petrochem Limited.  
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Supreme Petrochem Limited ("the Company") for the quarter and nine months ended on December 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulations"), which is signed by us for the purpose of identification only, except the disclosure regarding setting up of Mass ABS project of 140 KTA in two phases of 70 KTA each as stated in Note no. 1 and setting up of 4th line of Polystyrene and expansion of Expandable Polystyrene and increase in capacity by 1,20,000 MTA of Polystyrene/Expandable Polystyrene as stated in Note no. 2.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries,



G. M. KAPADIA & CO.

primarily of persons responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently

4. does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.  
Chartered Accountants  
Firm Registration No. 104767W



*Rajen Ashar*

Rajen Ashar  
Partner

Membership No. 048243  
UDIN: 22048243AAAABD7496

Mumbai  
Dated: January 21, 2021