

September 28, 2022

To,

Manager, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051  <b>NSE Symbol: HITECH</b>	Listing Department, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001  <b>Scrip Code: 543411</b>
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**Sub: Summary of the proceedings of the 38th Annual General Meeting of the Hi-Tech Pipes Limited held on Wednesday, 28th September, 2022.**

Sir/ Ma'am,

In compliance with the requirements of Regulation 30 read with Schedule III (Part A, Para A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a summary of the proceedings of the 38th Annual General Meeting of the members of the Company held on Wednesday, the 28<sup>th</sup> September, 2022 at 11:30 a.m. through Video Conferencing ("VC") platform.

This is for your information and dissemination.

Thanks and Regards,  
**For Hi-Tech Pipes Ltd.**

**Arun Kumar**  
**Company Secretary & Compliance**

**Encl: As above**

## HI-TECH PIPES LIMITED

### Summary of Proceedings of the 38th Annual General Meeting of Hi-Tech Pipes Limited

(Disclosure in terms of Clause 13 of Para –A of Part-A under Schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015)

The 38<sup>th</sup> Annual General Meeting of the members of Hi-Tech Pipes Ltd. (“the Company”) was held on Wednesday, September 28, 2022 at 11:30 a.m. (IST) through Video Conferencing (“VC”). The Meeting was held in compliance to the General Circulars dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 05<sup>th</sup> May, 2020, 13<sup>th</sup> January, 2021 and 5<sup>th</sup> May, 2022 by Ministry of Corporate Affairs (“MCA”) and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/202262 dated May 13, 2022 and other applicable provision of The Companies Act, 2013 and Rules made thereunder.

#### DIRECTORS & KMP IN ATTENDANCE

Mr. Ajay Kumar Bansal, joined over VC from Delhi

*Chairman and Managing Director*

Mr. Anish Bansal, joined over VC from Delhi

*Whole-Time Director and Chairperson of Risk Management Committee*

Mrs. Neerja Kumar, joined over VC from Meerut

*Independent Director and Chairperson of Audit Committee*

Mr. Prashant Kumar Saxena, joined over VC from USA

*Independent Director and Chairperson of Stakeholder Relationship Committee*

Mr. Mukesh Kumar Garg, joined over VC from Noida

*Independent Director*

Mr. Arun Kumar, joined over VC from Delhi

*Company Secretary*

#### OTHER REPRESENTATIVES

Statutory Auditors, Mr. A. N. Garg, joined over VC from Delhi

*Partner in M/s. A.N. Garg & Co. Chartered Accountants*

Scrutinizer, joined over VC from Ghaziabad

Mr. Naveen Shree Pandey, Proprietor at M/s. NSP & Associates, Company Secretaries

**QUORUM OF THE MEETING**

A total of 77 members attended the meeting.

At the outset, Company Secretary extended a warm welcome to all the members of the company at 38<sup>th</sup> Annual General Meeting (AGM) of the Company. He then informed the members that this AGM is being held through Video Conferencing in compliance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circulars issued by Ministry of Corporate Affairs (MCA) and SEBI briefed the members regarding the arrangements made to enable members to participate and vote on the items being considered in the Annual General Meeting. He thereafter introduced the Board Members, Chairman/Chairperson of the Audit Committee, Stakeholders Relationship Committee, Statutory Auditors, Secretarial Auditors and Scrutinizer present in the meeting.

Thereafter, with the permission of chairman, Mr. Anish Bansal, Whole Time Director of the company addressed the shareholders and gave an overview of the Company's performance during the year and a future outlook.

The following items of business as per the Notice of AGM dated 10<sup>th</sup> August, 2022, were tabled at the meeting:

Item No.	Brief Description of the business item	Type of Resolution	Mode of Voting
<b>ORDINARY BUSINESS:</b>			
1.	To receive, consider, approve and adopt the Audited Financial Statements (including the Consolidated Financial Statement) of the Company for the Financial year ended March 31, 2022 the Reports of Board of Directors' and Auditors' thereon.	Ordinary	e-voting
2.	To consider, approve and declare a dividend of Rs. 0.50 (5%) per equity share as recommended by Board of Directors.	Ordinary	e-voting
3.	To appoint Mr. Ajay Kumar Bansal, who liable to retires by rotation and being eligible, offers himself for re-appointment as a Director.	Ordinary	e-voting
4.	To consider and approve Re-appointment of Statutory Auditor of the Company	Ordinary	e-voting
<b>SPECIAL BUSINESS:</b>			

<b>SPECIAL BUSINESS:</b>			
5.	To consider and approve Ratification of remuneration payable to M/s. S. Shekhar & Co., Cost Accountants for FY 2022-23	Ordinary	e-voting
6.	To consider and approve Re-appointment of Mr. Ajay Kumar Bansal (DIN: 01070123) as Managing Director of the Company	Special	e-voting
7.	To consider and approve Re-appointment of Mr. Anish Bansal (DIN: 00670250) as Whole Time Director of the Company	Special	e-voting

The meeting commenced at 11:30 A.M. and concluded at 11:50 A.M. The e-voting facility was kept open thereafter for the next 15 minutes also to enable the shareholders present to cast their vote accordingly. Company Secretary informed that the e-voting results along with the Scrutinizer's Report would be notified to stock exchanges (BSE and NSE) and would be placed on the company's website [www.hitechpipes.in](http://www.hitechpipes.in) in due course.

The aforesaid proceedings are also available on the website of the company i.e. [www.hitechpipes.in](http://www.hitechpipes.in).

Kindly take the above compliance on records and oblige.

Thanking You

Yours Truly,

For **HI-TECH PIPES LIMITED**

**Arun Kumar**

**Company Secretary & Compliance Officer**