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29th August, 2023

The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 Stock Symbol & Series : IMFA, EQ	The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 Stock Code : 533047
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Sub: Credit Rating of Bank Facilities

Dear Sir,

This is to inform you that ICRA Limited (ICRA) vide its letter dated 28th August, 2023 has reaffirmed the long-term rating at **[ICRA]AA- (pronounced ICRA Double A Minus)** and the short-term rating at **[ICRA]A1+ (pronounced ICRA A One plus)**.

The outlook on the long-term rating has also been reaffirmed at **"Stable"**.

This may kindly be taken on record.

Thanking you,

Yours faithfully,
For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY
Membership No: F3526