



**Regd. Office :** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L27102MH1994PLC152925  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : www.jsw.in

Ref: JSWSL:SECT:MUM: SE: 2018-19  
26<sup>th</sup> July 2019

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Ref: Company Code No.500228. <b>Kind Attn: Mr. S. Subramanian, DCS (CRD).</b>
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**Sub: Voting Results under Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

In compliance with Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, we now attach herewith in the prescribed format, the details regarding the voting results of the business transacted at the 25<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on Tuesday, 25<sup>th</sup> July 2019 at 11.00 am at Y.B.Chavan Auditorium, General Jagannathrao Bhonsle Marg, Nariman Point, Mumbai 400 021. We also enclose herewith the Scrutinizers Report on e-voting and Poll.

All the resolutions set out in the Notice dated 24<sup>th</sup> May 2019 have been passed with requisite majority. This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,  
**For JSW STEEL LIMITED**

  
**Lancy Varghese**  
Company Secretary

Date of the AGM/EGM	25-07-2019
Total number of shareholders on record date	6,01,944 Nos
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	20
Public:	295
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1
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Resolution required: (Ordinary/Special) **Ordinary Resolution:- Adoption of the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2019 and the reports of the Board of Directors and Auditors thereon.**

Whether promoter/ promoter group are interested in the agenda/resolution?	No
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Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,02,16,97,795	1,02,16,97,795	100.0000	1,02,16,97,795	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,02,16,97,795</b>	<b>100.0000</b>	<b>1,02,16,97,795</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	55,04,97,547	42,12,15,861	76.5155	42,12,15,861	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>42,12,15,861</b>	<b>76.5155</b>	<b>42,12,15,861</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	84,50,25,098	38,38,70,788	45.4271	38,38,67,688	3,100	99.9991	0.0008
	Poll		11,825	0.0014	11,723	102	99.1374	0.8625
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>38,38,82,613</b>	<b>45.4285</b>	<b>38,38,79,411</b>	<b>3,202</b>	<b>99.9992</b>	<b>0.0008</b>
<b>G.Total</b>		<b>2,41,72,20,440</b>	<b>1,82,67,96,269</b>	<b>75.5743</b>	<b>1,82,67,93,067</b>	<b>3,202</b>	<b>99.9998</b>	<b>0.0002</b>

Resolution No.	2
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Resolution required: (Ordinary/Special) **ORDINARY - Confirmation of the payment of Dividend made on the 10% Cumulative Redeemable Preference Shares of the Company for the financial year 2018-19**

Whether promoter/ promoter group are interested in the agenda/resolution?	No
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Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,02,16,97,795	1,02,16,97,795	100.0000	1,02,16,97,795	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,02,16,97,795</b>	<b>100.0000</b>	<b>1,02,16,97,795</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	55,04,97,547	42,51,80,144	77.2356	42,51,80,144	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>42,51,80,144</b>	<b>77.2356</b>	<b>42,51,80,144</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	84,50,25,098	38,38,91,160	45.4296	38,38,87,978	3,182	99.9991	0.0008
	Poll		11,825	0.0014	11,725	100	99.1543	0.8456
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>38,39,02,985</b>	<b>45.431</b>	<b>38,38,99,703</b>	<b>3,282</b>	<b>99.9991</b>	<b>0.0009</b>
<b>G.Total</b>		<b>2,41,72,20,440</b>	<b>1,83,07,80,924</b>	<b>75.7391</b>	<b>1,83,07,77,642</b>	<b>3,282</b>	<b>99.9998</b>	<b>0.0002</b>



Resolution No.	3								
Resolution required: (Ordinary/ Special)	Ordinary - Declaration of Dividend on the 0.01% Cumulative Redeemable Preference Shares of the Company for the Financial Year 2018-19.								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	1,02,16,97,795	1,02,16,97,795	100.0000	1,02,16,97,795	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>1,02,16,97,795</b>	<b>100.0000</b>	<b>1,02,16,97,795</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
Public- Institutions	E-Voting	55,04,97,547	42,51,80,144	77.2356	42,51,80,144	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>42,51,80,144</b>	<b>77.2356</b>	<b>42,51,80,144</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
Public- Non Institutions	E-Voting	84,50,25,098	38,38,91,160	45.4296	38,38,87,994	3,166	99.9991	0.0008	
	Poll		11,825	0.0014	11,685	140	98.8160	1.1839	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>38,39,02,985</b>	<b>45.431</b>	<b>38,38,99,679</b>	<b>3,306</b>	<b>99.9991</b>	<b>0.0009</b>	
<b>G.Total</b>		<b>2,41,72,20,440</b>	<b>1,83,07,80,924</b>	<b>75.7391</b>	<b>1,83,07,77,618</b>	<b>3,306</b>	<b>99.9998</b>	<b>0.0002</b>	

Resolution No.	4								
Resolution required: (Ordinary/ Special)	ORDINARY - Declaration of dividend on the Equity Shares of the Company for the financial year 2018-19								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	1,02,16,97,795	1,02,16,97,795	100.0000	1,02,16,97,795	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>1,02,16,97,795</b>	<b>100.0000</b>	<b>1,02,16,97,795</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
Public- Institutions	E-Voting	55,04,97,547	42,51,80,144	77.2356	42,51,80,144	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>42,51,80,144</b>	<b>77.2356</b>	<b>42,51,80,144</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
Public- Non Institutions	E-Voting	84,50,25,098	38,38,91,160	45.4296	38,38,87,959	3,201	99.9991	0.0008	
	Poll		11,825	0.0014	11,725	100	99.1543	0.8456	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>38,39,02,985</b>	<b>45.431</b>	<b>38,38,99,684</b>	<b>3,301</b>	<b>99.9991</b>	<b>0.0009</b>	
<b>G.Total</b>		<b>2,41,72,20,440</b>	<b>1,83,07,80,924</b>	<b>75.7391</b>	<b>1,83,07,77,623</b>	<b>3,301</b>	<b>99.9998</b>	<b>0.0002</b>	



Resolution No.	5							
Special)	ORDINARY - Re-appointment of Mr. Jayant Acharya (DIN 00106543), as a Director							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,02,16,97,795	1,02,16,97,795	100.0000	1,02,16,97,795	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,02,16,97,795</b>	<b>100.0000</b>	<b>1,02,16,97,795</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	55,04,97,547	42,51,80,144	77.2356	42,17,44,009	34,36,135	99.1918	0.8081
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>42,51,80,144</b>	<b>77.2356</b>	<b>42,17,44,009</b>	<b>34,36,135</b>	<b>99.1918</b>	<b>0.8082</b>
Public- Non Institutions	E-Voting	84,50,25,098	38,38,91,160	45.4296	38,38,83,429	7,731	99.9979	0.0020
	Poll		11,825	0.0014	11,645	180	98.4778	1.5221
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>38,39,02,985</b>	<b>45.431</b>	<b>38,38,95,074</b>	<b>7,911</b>	<b>99.9979</b>	<b>0.0021</b>
<b>G.Total</b>		<b>2,41,72,20,440</b>	<b>1,83,07,80,924</b>	<b>75.7391</b>	<b>1,82,73,36,878</b>	<b>34,44,046</b>	<b>99.8119</b>	<b>0.1881</b>

Resolution No.	6							
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of Remuneration payable to M/s. Shome Banerjee, Cost Auditors of the Company for the financial year 2019-20							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,02,16,97,795	1,02,16,97,795	100.0000	1,02,16,97,795	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,02,16,97,795</b>	<b>100.0000</b>	<b>1,02,16,97,795</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	55,04,97,547	42,51,80,144	77.2356	42,51,80,144	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>42,51,80,144</b>	<b>77.2356</b>	<b>42,51,80,144</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	84,50,25,098	38,38,91,160	45.4296	38,38,83,809	7,351	99.9980	0.0019
	Poll		11,785	0.0014	11,683	102	99.1344	0.8655
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>38,39,02,945</b>	<b>45.431</b>	<b>38,38,95,492</b>	<b>7,453</b>	<b>99.9981</b>	<b>0.0019</b>
<b>G.Total</b>		<b>2,41,72,20,440</b>	<b>1,83,07,80,884</b>	<b>75.7391</b>	<b>1,83,07,73,431</b>	<b>7,453</b>	<b>99.9996</b>	<b>0.0004</b>





Resolution No.	7							
Resolution required: (Ordinary/Special)	ORDINARY - Appointment of Mr. Harsh Charandas Mariwala (DIN 00210342) as an Independent Director							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,02,16,97,795	1,02,16,97,795	100.0000	1,02,16,97,795	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,02,16,97,795</b>	<b>100.0000</b>	<b>1,02,16,97,795</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	55,04,97,547	42,51,80,144	77.2356	40,10,25,727	2,41,54,417	94.3190	5.6809
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>42,51,80,144</b>	<b>77.2356</b>	<b>40,10,25,727</b>	<b>2,41,54,417</b>	<b>94.3190</b>	<b>5.6810</b>
Public- Non Institutions	E-Voting	84,50,25,098	38,38,91,160	45.4296	38,38,83,919	7,241	99.9981	0.0018
	Poll		11,785	0.0014	11,605	180	98.4726	1.5273
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>38,39,02,945</b>	<b>45.431</b>	<b>38,38,95,524</b>	<b>7,421</b>	<b>99.9981</b>	<b>0.0019</b>
<b>G.Total</b>		<b>2,41,72,20,440</b>	<b>1,83,07,80,884</b>	<b>75.7391</b>	<b>1,80,66,19,046</b>	<b>2,41,61,838</b>	<b>98.6802</b>	<b>1.3198</b>

Resolution No.	8							
Resolution required: (Ordinary/Special)	ORDINARY - Appointment of Mrs. Nirupama Rao (DIN 06954879) as an Independent Director							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,02,16,97,795	1,02,16,97,795	100.0000	1,02,16,97,795	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,02,16,97,795</b>	<b>100.0000</b>	<b>1,02,16,97,795</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	55,04,97,547	42,49,39,056	77.1918	42,03,85,727	45,53,329	98.9284	1.0715
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>42,49,39,056</b>	<b>77.1918</b>	<b>42,03,85,727</b>	<b>45,53,329</b>	<b>98.9285</b>	<b>1.0715</b>
Public- Non Institutions	E-Voting	84,50,25,098	38,38,91,160	45.4296	38,38,83,892	7,268	99.9981	0.0018
	Poll		11,785	0.0014	11,605	180	98.4726	1.5273
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>38,39,02,945</b>	<b>45.431</b>	<b>38,38,95,497</b>	<b>7,448</b>	<b>99.9981</b>	<b>0.0019</b>
<b>G.Total</b>		<b>2,41,72,20,440</b>	<b>1,83,05,39,796</b>	<b>75.7291</b>	<b>1,82,59,79,019</b>	<b>45,60,777</b>	<b>99.7509</b>	<b>0.2493</b>



Resolution No.	9								
Resolution required: (Ordinary/Special)	SPECIAL - Re-appointment of Mr. Jayant Acharya (DIN 00106543) as a Whole-time Director of the Company, designated as 'Director (Commercial & Marketing)', for a period of five years, with effect from May 7, 2019								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	1,02,16,97,795	1,02,16,97,795	100.0000	1,02,16,97,795	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total		1,02,16,97,795	100.0000	1,02,16,97,795	0	100.0000	0.0000	
Public- Institutions	E-Voting	55,04,97,547	42,51,80,144	77.2356	25,14,36,280	17,37,43,864	59.1364	40.8635	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total		42,51,80,144	77.2356	25,14,36,280	17,37,43,864	59.1364	40.8635	
Public- Non Institutions	E-Voting	84,50,25,098	38,38,91,160	45.4296	38,38,83,439	7,721	99.9979	0.0020	
	Poll		11,785	0.0014	11,605	180	98.4726	1.5273	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total		38,39,02,945	45.431	38,38,95,044	7,901	99.9979	0.0021	
G.Total		2,41,72,20,440	1,83,07,80,884	75.7391	1,65,70,29,119	17,37,51,765	90.5094	9.4906	

Resolution No.	10								
Resolution required: (Ordinary/Special)	SPECIAL - Consent for Payment of Remuneration to non - executive directors i.e. directors other than the Managing Director and or the Whole-time Directors of the Company a sum not exceeding one percent per annum of the net profits of the Company computed in the manner laid down in Section 198 of the Companies Act, 2013.								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	1,02,16,97,795	1,02,16,97,795	100.0000	1,02,16,97,795	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total		1,02,16,97,795	100.0000	1,02,16,97,795	0	100.0000	0.0000	
Public- Institutions	E-Voting	55,04,97,547	42,51,80,144	77.2356	42,42,40,632	9,39,512	99.7790	0.2209	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total		42,51,80,144	77.2356	42,42,40,632	9,39,512	99.7790	0.2210	
Public- Non Institutions	E-Voting	84,50,25,098	38,38,91,160	45.4296	38,38,83,868	7,292	99.9981	0.0018	
	Poll		11,785	0.0014	9,875	1,910	83.7929	16.2070	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total		38,39,02,945	45.431	38,38,93,743	9,202	99.9976	0.0024	
G.Total		2,41,72,20,440	1,83,07,80,884	75.7391	1,82,98,32,170	9,48,714	99.9482	0.0518	



Resolution No.	11							
Resolution required: (Ordinary/Special)	SPECIAL - Consent for private placement of redeemable non-convertible debentures aggregating upto Rs. 10,000 crores							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,02,16,97,795	1,02,16,97,795	100.0000	1,02,16,97,795	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,02,16,97,795</b>	<b>100.0000</b>	<b>1,02,16,97,795</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	55,04,97,547	42,51,80,144	77.2356	41,07,71,359	1,44,08,785	96.6111	3.3888
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>42,51,80,144</b>	<b>77.2356</b>	<b>41,07,71,359</b>	<b>1,44,08,785</b>	<b>96.6111</b>	<b>3.3888</b>
Public- Non Institutions	E-Voting	84,50,25,098	38,38,90,860	45.4295	38,38,83,393	7,467	99.9980	0.0019
	Poll		11,785	0.0014	9,873	1,912	83.7759	16.2240
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>38,39,02,645</b>	<b>45.4309</b>	<b>38,38,93,266</b>	<b>9,379</b>	<b>99.9976</b>	<b>0.0024</b>
<b>G.Total</b>		<b>2,41,72,20,440</b>	<b>1,83,07,80,584</b>	<b>75.7391</b>	<b>1,81,63,62,420</b>	<b>1,44,18,164</b>	<b>99.2125</b>	<b>0.7875</b>

Resolution No.	12							
Resolution required: (Ordinary/Special)	SPECIAL - Consent for issue of Non-Convertible Debentures with warrants which are convertible into or exchangeable with equity shares of the Company for an amount not exceeding Rs. 7,000 crores inclusive of premium and/or issue of Equity Shares and/or Fully Convertible Debentures/Partly Convertible Debentures/Optionally Convertible Debentures or any other Convertible Securities other than warrants for an amount not exceeding Rs.7,000 crores inclusive of premium as may be decided by the Board, to Qualified institutional Buyers (QIB).							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,02,16,97,795	1,02,16,97,795	100.0000	1,02,16,97,795	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,02,16,97,795</b>	<b>100.0000</b>	<b>1,02,16,97,795</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	55,04,97,547	40,68,10,924	73.8988	38,93,83,934	1,74,26,990	95.7161	4.2838
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>40,68,10,924</b>	<b>73.8988</b>	<b>38,93,83,934</b>	<b>1,74,26,990</b>	<b>95.7162</b>	<b>4.2838</b>
Public- Non Institutions	E-Voting	84,50,25,098	38,22,38,736	45.2340	38,22,31,369	7,367	99.9980	0.0019
	Poll		11,785	0.0014	11,683	102	99.1344	0.8655
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>38,22,50,521</b>	<b>45.2354</b>	<b>38,22,43,052</b>	<b>7,469</b>	<b>99.9980</b>	<b>0.0020</b>
<b>G.Total</b>		<b>2,41,72,20,440</b>	<b>1,81,07,59,240</b>	<b>74.9108</b>	<b>1,79,33,24,781</b>	<b>1,74,34,459</b>	<b>99.0372</b>	<b>0.9628</b>





Resolution No.	13							
Resolution required: (Ordinary/Special)	ORDINARY - Consent of the Members to enter into contract (s)/Agreement(s) and undertake transactions with JSW International Trade Corp Pte. Limited, Singapore, a related party, for any aggregate value of USD 9,265 million, over a period of 36 months starting from 1st April, 2019, for procuring iron ore, coking coal, coke and other raw materials.							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	1,02,16,97,795	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		38,98,89,631	70.8250	36,75,80,833	2,23,08,798	94.2781	5.7218
	Poll	55,04,97,547	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		38,98,89,631	70.825	36,75,80,833	2,23,08,798	94.2782	5.7218
Public- Non Institutions	E-Voting		38,22,39,036	45.2340	38,08,60,341	13,78,695	99.6393	0.3606
	Poll	84,50,25,098	11,785	0.0014	11,683	102	99.1344	0.8655
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		38,22,50,821	45.2354	38,08,72,024	13,78,797	99.6393	0.3607
G.Total		2,41,72,20,440	77,21,40,452	31.9433	74,84,52,857	2,36,87,595	96.9322	3.0678

For JSW STEEL LIMITED

  
**LANCY VARGHESE**  
**COMPANY SECRETARY**





Ref. \_\_\_\_\_

26<sup>th</sup> July, 2019

To,  
Mr. Sajjan Jindal,  
Chairman  
JSW Steel Limited  
JSW Centre,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051

Sir,

**Sub: Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the poll taken at the Twenty-Fifth Annual General Meeting (AGM) of the members of JSW Steel Limited held on 25<sup>th</sup> July, 2019 at 11.00 a.m. at Y. B. Chavan Auditorium, General Jagannathrao Bhonsle Marg, Nariman Point, Mumbai – 400 021.**

The Board of Directors of JSW Steel Limited ('the Company') have vide resolution passed on 24<sup>th</sup> May, 2019, decided to provide to the members of the Company, a facility to exercise their vote on the resolutions as set out in the notice of the 25th Annual General Meeting held on 25th July, 2019, by way of electronic means as required under the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 in addition to Physical Ballot at the venue of AGM, for determining the result of voting on resolutions.

I, Nilesh G. Shah, Company Secretary in Practice, having Membership No. FCS 4554, has been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on 24th May, 2019, pursuant to section 108 of the Companies Act, 2013 read with Rule 20 (ix) of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of scrutinizing the aforesaid voting process in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the notice convening the 25th Annual General Meeting of the Company held on 25th July, 2019.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and Physical Voting at the Venue, on the resolutions contained in the notice for the Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the voting process (including remote e-voting process), as provided by Management, is



Ref.: \_\_\_\_\_

restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" or "abstain/invalid", if any, on the items of businesses contained in the Notice of AGM, based on the reports generated from the voting conducted at the AGM and remote e-voting services provided by Karvy Fintech Private Limited (Karvy), the authorized agency to provide e-voting facilities, engaged by the Company.

### DISPATCH OF NOTICE CONVENING THE MEETING:

The notice dated 24th May, 2019 convening the 25th Annual General Meeting of the Company held on 25th July, 2019 along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the members of the Company.

### CUT-OFF DATE:

The members of the Company holding shares on the "cut-off date" of 18th July, 2019 were entitled to vote on the resolutions proposed as set out in the notice of the 25th Annual General Meeting.

### VOTING AT AGM VENUE:

1. Pursuant to the Companies (Management and Administration) Amendment Rules, 2015, the Company has provided the facility of voting, through physical poll paper at the Venue of the AGM, to those members who did not vote through the remote e-voting facility.
2. As stipulated under Rule 20(4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that shareholders who have cast their votes through remote e-voting do not vote again at the AGM, Karvy Fintech Private Limited, the e-voting agency, provided us with access after closure of period of remote e-voting and before the start of the AGM to only the Names, DP ID and Client ID/Folio Numbers, and number of shares held of the Members who had cast their votes through remote e-voting, without providing us the manner in which they voted.
3. After the announcement of Voting by Chairman, two Ballot Boxes kept for polling were locked in my presence with due identification marks placed by me.
4. On Completion of voting at the meeting, the locked ballot boxes were subsequently opened in my presence (along with presence of two witnesses viz. Mr. Rakesh Achhpal and Ms. Juhi Shah, both of whom are not in employment of the Company) and poll papers were diligently scrutinized.



Ref.: \_\_\_\_\_

5. The poll papers were reconciled with the records maintained by the Registrars and Share Transfer Agent of the Company and the authorizations / Proxies lodged with the Company. The Signature of Members and No. of Shares held by respective members were scrutinized and confirmed by the Registrar and Transfer Agent.
6. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

### REMOTE E-VOTING:

1. The Company has availed the remote e-voting services provided by Karvy Fintech Private Limited for providing Members with the facility to cast their vote electronically.
2. The e-voting portal remained open for voting from Monday, July 22, 2019 (9.00 a.m. IST) to Wednesday, July 24, 2019 (5.00 p.m. IST).
3. After the conclusion of voting at the AGM, I first counted the votes cast at the meeting and thereafter unblocked the electronic votes in the presence of two witnesses, viz., Mr. Rakesh Achhpal and Ms. Juhi Shah, who are not in the employment of the Company and who have signed below as confirmation to unblocking of the votes.
4. The details containing list of shareholders who voted "for" or "against" or whose votes were considered as "abstain/invalid" for each of the resolutions that were put to vote were downloaded from the e-voting website of Karvy (<https://evoting.karvy.com>).

### RESULTS:

My report includes the result of voting through the physical poll papers in addition to votes cast through the remote e-voting website of Karvy by the eligible shareholders.

I have scrutinized the votes cast through electronic means and also through physical poll papers for the purpose of this report.

The particulars of all the electronic votes cast by the members through remote e-voting process and votes cast by the members through physical poll papers have been recorded in a register separately maintained for the purpose.

The result of the voting is as per annexure attached herewith.

The Register, all other papers and relevant records relating to voting shall remain in custody of Karvy Fintech Private Limited (Karvy) under my observation until the Chairman considers,



Ref.: \_\_\_\_\_

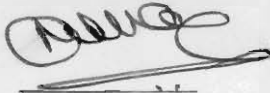
approves and signs the minutes of aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe custody.

**RECOMMENDATION:**

All the resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,

Yours truly,



Nilesh G. Shah  
Practicing Company Secretary  
Membership No. FCS 4554  
CP No. 2631

Place: Mumbai

**Witness:**

We the undersigned witness that the votes were unblocked from the e-voting website of e-voting service provider viz. Karvy Fintech Private Limited (Karvy) (<https://evoting.karvy.com>) in our presence at the office of Scrutinizer, Mr. Nilesh G. Shah.



Rakesh Achhpal



Juhi Shah



**Annexure to the Scrutinizer's Report**

**Consolidated Result of Voting through remote e-voting and physical poll paper**

Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)			No. of Members who Voted	No. of Votes Cast
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes		
1	Adoption of the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2019 and the Reports of the Board of Directors and Auditors thereon.	Ordinary	Remote e-Voting	602	1826781344	99.99%	2	3100	0.01%	24	15628316
			Voting at AGM	71	11723	99.14%	2	102	0.86%	2	306
			<b>Total</b>	<b>673</b>	<b>1826793067</b>	<b>99.99%</b>	<b>4</b>	<b>3202</b>	<b>0.01%</b>	<b>26</b>	<b>15628622</b>
2	Confirmation of payment of dividend made on the 10% Cumulative Redeemable Preference Shares of the Company for the financial year 2018-19.	Ordinary	Remote e-Voting	606	1830765917	99.99%	5	3182	0.01%	17	11643661
			Voting at AGM	72	11725	99.15%	1	100	0.85%	2	306
			<b>Total</b>	<b>678</b>	<b>1830777642</b>	<b>99.99%</b>	<b>6</b>	<b>3282</b>	<b>0.01%</b>	<b>19</b>	<b>11643967</b>



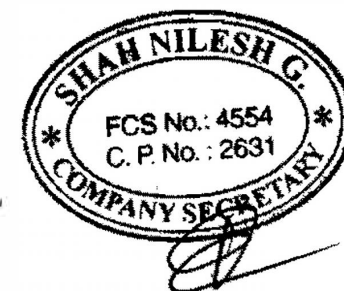
Reso. No./Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)				
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast
3	Declaration of Dividend on the 0.01 % Cumulative Redeemable Preference Shares of the Company for the financial year 2018-19.	Ordinary	Remote e-Voting	606	1830765933	99.99%	6	3166	0.01%	17	11643661
			Voting at AGM	71	11685	98.82%	2	140	1.18%	2	306
			<b>Total</b>	<b>677</b>	<b>1830777618</b>	<b>99.99%</b>	<b>8</b>	<b>3306</b>	<b>0.01%</b>	<b>19</b>	<b>11643967</b>
4	Declaration of dividend on Equity Shares of the Company for the Financial Year 2018-19.	Ordinary	Remote e-Voting	608	1830765898	99.99%	3	3201	0.01%	17	11643661
			Voting at AGM	72	11725	99.15%	1	100	0.85%	2	306
			<b>Total</b>	<b>680</b>	<b>1830777623</b>	<b>99.99%</b>	<b>4</b>	<b>3301</b>	<b>0.01%</b>	<b>19</b>	<b>11643967</b>



Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)			No. of Members who Voted	No. of Votes Cast
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes		
5	Re-appointment of Mr. Jayant Acharya (DIN 00106543), as a Director.	Ordinary	Remote e-Voting	586	1827325233	99.81%	25	3443866	0.19%	17	11643661
			Voting at AGM	71	11645	98.48%	2	180	1.52%	2	306
			<b>Total</b>	<b>657</b>	<b>1827336878</b>	<b>99.81%</b>	<b>27</b>	<b>3444046</b>	<b>0.19%</b>	<b>19</b>	<b>11643967</b>
6	Ratification of Remuneration payable to M/s. Shome & Banerjee, Cost Auditors of the Company for the financial year ending 31 <sup>st</sup> March, 2020.	Ordinary	Remote e-Voting	598	1830761748	99.99%	14	7351	0.01%	17	11643661
			Voting at AGM	70	11683	99.13%	2	102	0.87%	3	346
			<b>Total</b>	<b>668</b>	<b>1830773431</b>	<b>99.99%</b>	<b>16</b>	<b>7453</b>	<b>0.01%</b>	<b>20</b>	<b>11644007</b>
7	Appointment of Mr. Harsh Charandas Mariwala (DIN: 00210342) as an Independent Director.	Ordinary	Remote e-Voting	498	1806607441	98.68%	117	24161658	1.32%	17	11643661
			Voting at AGM	70	11605	98.47%	2	180	1.53%	3	346
			<b>Total</b>	<b>568</b>	<b>1806619046</b>	<b>98.68%</b>	<b>119</b>	<b>24161838</b>	<b>1.32%</b>	<b>20</b>	<b>11644007</b>



Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)			No. of Members who Voted	No. of Votes Cast
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes		
8	Appointment of Mrs. Nirupama Rao (DIN: 06954879) as an Independent Director.	Ordinary	Remote e-Voting	575	1825967414	99.75%	37	4560597	0.25%	19	11884749
			Voting at AGM	70	11605	98.47%	2	180	1.53%	3	346
			<b>Total</b>	<b>645</b>	<b>1825979019</b>	<b>99.75%</b>	<b>39</b>	<b>4560777</b>	<b>0.25%</b>	<b>22</b>	<b>11885095</b>
9	Re-appointment of Mr. Jayant Acharya (DIN: 00106543) as a Whole-time Director of the Company.	Special	Remote e-Voting	284	1657017514	90.51%	327	173751585	9.49%	17	11643661
			Voting at AGM	70	11605	98.47%	2	180	1.53%	3	346
			<b>Total</b>	<b>354</b>	<b>1657029119</b>	<b>90.51%</b>	<b>329</b>	<b>173751765</b>	<b>9.49%</b>	<b>20</b>	<b>11644007</b>
10	Consent of payment of Remuneration to non-executive Directors.	Special	Remote e-Voting	583	1829822295	99.95%	29	946804	0.05%	17	11643661
			Voting at AGM	70	9875	83.79%	2	1910	16.21%	3	346
			<b>Total</b>	<b>653</b>	<b>1829832170</b>	<b>99.95%</b>	<b>31</b>	<b>948714</b>	<b>0.05%</b>	<b>20</b>	<b>11644007</b>





Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)			No. of Members who Voted	No. of Votes Cast
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes		
11	Consent for Private Placement of redeemable non-convertible debentures aggregating upto Rs. 10,000 crores.	Special	Remote e-Voting	555	1816352547	99.21%	56	14416252	0.78%	18	11643961
			Voting at AGM	69	9873	83.78%	3	1912	16.22%	3	346
			<b>Total</b>	<b>624</b>	<b>1816362420</b>	<b>99.21%</b>	<b>59</b>	<b>14418164</b>	<b>0.79%</b>	<b>21</b>	<b>11644307</b>
12	Consent for issue of Specified Securities to Qualified Institutional Buyers (QIB).	Special	Remote e-Voting	507	1793313098	99.03%	99	17434357	0.97%	25	31665305
			Voting at AGM	70	11683	99.13%	2	102	0.87%	3	346
			<b>Total</b>	<b>577</b>	<b>1793324781</b>	<b>99.04%</b>	<b>101</b>	<b>17434459</b>	<b>0.96%</b>	<b>28</b>	<b>31665651</b>
13	Approval for undertaking material related party transactions(s) with JSW International Tradecorp Pte. Limited, Singapore.	Ordinary	Remote e-Voting	489	748441174	96.93%	51	23687493	3.07%	89	1070284093
			Voting at AGM	70	11683	99.13%	2	102	0.87%	3	346
			<b>Total</b>	<b>559</b>	<b>748452857</b>	<b>96.93%</b>	<b>53</b>	<b>23687595</b>	<b>3.07%</b>	<b>92</b>	<b>1070284439</b>


  
**SHAH NILESH G.**  
 FCS No.: 4554  
 C. P. No.: 2631  
 COMPANY SECRETARY