



## HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,  
New Delhi - 110048, India

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HFCL/SEC/23-24

January 22, 2024

<b>BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code No.: 500183</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Security Code No.: HFCL</b>
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**RE: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Subject: Filing of Application by Wireless Advisor, Wireless Planning and Coordination, a wing of Ministry of Communication, Government of India (“WPC”) against the Arbitral Award dated September 29, 2023 passed in favour of HFCL Limited (“Company/ HFCL”) amounting to Rs.72.34 Crores (“Award”).**

Dear Sir(s)/ Madam,

This is in continuation to our earlier intimation dated October 6, 2023, vide which we had communicated about the Award passed by the Arbitral Tribunal (“**Tribunal**”) in the arbitration proceedings between WPC and Company, wherein the **Tribunal had passed an Award of Rs.72.34 Crores in favour of the Company.**

We would further like to inform all our stakeholders that, WPC has now filed an application against the Award under section 34 of the Arbitration and Conciliation Act, 1996 (as amended) before the Hon’ble High Court of Delhi, at New Delhi.

The further details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S. No.	Particulars	Details
a)	<b>Brief details of litigation</b>	
	<b>i) Name(s) of Petitioner</b>	Wireless Advisor, Wireless Planning and Coordination, a wing of Ministry of Communication, Government of India ( <b>WPC</b> ).
	<b>ii) Court/Tribunal Agency where the litigation is filed</b>	The Hon’ble High Court of Delhi, at New Delhi
	<b>iii) Brief details of dispute/litigation</b>	WPC placed order for National Radio Spectrum Management and Monitoring System (NRSMMS) on May 23, 2002. The Super High Frequency (SHF) part of the contract was terminated by WPC on March 04, 2011 due to disagreement over design of the equipment. WPC imposed and recovered maximum



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		<p>liquidated damages (LD) from HFCL and further withheld other payments.</p> <p>HFCL invoked adjudication before Dr. M.K. Rao, (Retired Wireless Advisor to the Govt. of India) on April 06, 2011 as per the terms of the contract. <b>Adjudicator had given the decision on June 28, 2011 in favour of HFCL.</b></p> <p>Dissatisfied with the decision of the said adjudicator, WPC had invoked arbitration on August 09, 2011 as per terms of contract, disputing the decision of adjudicator.</p> <p><b>The Tribunal has passed an Award in favour of HFCL for an amount of Rs.72.34 Crores along with future interest @10% per annum on the amount awarded from the date of Award till the actual date of payment, in case payment is not made within a period of 60 days from the date of Award.</b></p> <p>WPC has now filed an application u/s 34 of the Arbitration and Conciliation Act, 1996 (as amended) before the Hon'ble High Court of Delhi, against the Award passed by the Tribunal, which is yet to be listed.</p>
<b>b)</b>	<b>Expected financial implications, if any, due to compensation, penalty etc. imposed on the Company</b>	Not Applicable
<b>c)</b>	<b>Quantum of claims, if any, on the Company</b>	Not Applicable

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,  
**For HFCL Limited**

**(Manoj Baid)**  
President & Company Secretary