



Date: 13-11-2018

To,
Dy. Manager (Dept. of Corporate Services)
BSE Limited
P.J. Tower, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir,

Ref.: Regulation 33 of the SEBI (LODR) Regulations, 2015

Sub.: Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today have approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2018

We are enclosing herewith the following.

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2018.
2. Limited Review Report in respect of the Unaudited Financial Results for the quarter and half year ended 30th September, 2018 furnished by Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 5.00 p.m. and concluded at 6.50 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Gujarat Containers Ltd.


Jigardan Gadhvi
Company Secretary



Encl. a.a.



GUJARAT CONTAINERS LIMITED

Corporate Office : 201/202 B, Alkapuri Arcade, Opp. Welcome Hotel, R.C.Dutt Road, Vadodara

Reg. Office : Plot No. 488 / 489 , At.& PO. Tunday, Tal. Savli., Dist. Vaddodra

Website : www.gujaratcontainers.com Email : info@gujaratcontainers.com, Ph.No.0265-2341265

Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2018

(RS. IN LACS)

Sr.No.	Particulars	Standalone					Previous Accounting Year ended 31.03.2018
		3 Months Ended 30.09.2018	Precedings 3 Months Ended 30.06.2018	Corresponding 3 Months Ended in previous year 30.09.2017	Current 6 Months Ended in previous year 30.09.2018	Corresponding 6 Months Ended in previous year 30.09.2017	
1	INCOMES						
	a. Revenue from Operations	1,859.14	1,798.60	1,247.86	3,657.74	2,533.44	6,075.80
	b. Other Income	0.02	0.10	-	0.12	-	5.54
	Total Income (a+ b)	1,859.16	1,798.70	1,247.86	3,657.86	2,533.44	6,081.34
2	EXPENSES						
	a. Cost of materials consumed	1,429.39	1,385.68	910.71	2,815.07	1,798.69	4,387.40
	b. Changes in inventories of finished goods, Work in Progress	33.44	(5.45)	10.64	27.99	(3.89)	(88.08)
	c. Excise Duty on sales	158.50	151.18	135.21	309.68	287.08	393.09
	d. Employee benefits expense	55.28	54.32	48.50	109.60	104.35	223.23
	e. Finance costs	18.69	14.76	16.10	33.45	30.45	60.40
	f. Depreciation and amortization expense	140.56	178.92	102.47	319.48	248.78	797.67
	g. Other expenses	1,835.86	1,779.41	1,223.63	3,615.27	2,465.46	5,960.53
	Total Expenses	23.30	19.29	24.23	42.59	67.98	120.82
3	Profit before Tax (III-IV)						
	Tax expense:						
	(1) Current tax						51.21
	(2) Deferred tax						(7.58)
5	Profit for the year (V-VI)	23.30	19.29	24.23	42.59	67.98	77.19
6	Other Comprehensive Income						
	a. Items that will be reclassified to profit or loss						
	i) Re-measurement of gain/ Loss on gratuity Plan						(16.34)
	ii) Income tax relating to items that will be reclassified to profit or loss						4.50
7	Total Other Comprehensive Incomes for the period (XIII+XIV)	23.30	19.29	24.23	42.59	67.98	(11.84)
8	Total Comprehensive Income for the year (VII+IX)						65.35
9	Paid up Equity Sahre Capital (Face value of Rs. 10/- share)						
10	Earning per equity share:						
	(1) Basic	1.37	1.37	1.37	1.37	1.37	1.37
	(2) Diluted	1.37	1.37	1.37	1.37	1.37	1.37



Notes :

1 Statement of Assets and Liabilities for Companies is given below :

(Rs. In Lacs)

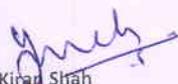
Particulars	As at	As at
	30/09/2018 (Unaudited)	31/03/2018 (Audited)
A. ASSETS		
1 Non-current assets		
a. Property, plant and equipment	698.95	509.42
b. Capital Work-in-Progress	25.45	88.44
c. Intangible assets		
d. Intangible assets under development		
e. Financial Assets		
Investments		
Loans		
Other Financial Assets	80.84	66.02
d. Trade Receivables	54.38	54.38
e. Other Non-Current Assets	221.39	221.39
Sub-total - Non-Current Assets	1,081.01	939.65
2 Current Assets		
a. Inventories	958.76	943.92
b. Financial Assets		
- Current Investments		
Trade Receivables	1,841.57	1,473.18
Cash and Cash Equivalents	0.61	0.72
Other Bank Balances	1.24	0.08
Current Loans	17.94	27.75
Other Current Financial Assets		
c. Other Current Assets		
Sub-total - Current Assets	2,820.13	2,453.83
TOTAL - ASSETS	3,901.14	3,393.48
B. EQUITY AND LIABILITIES		
1 Equity		
a. Equity Share Capital	593.00	593
b. Other Equity	466.40	423.81
Sub-total - Equity	1,059.40	1,016.81
2 Non-Current Liabilities		
a. Financial Liabilities		
(i) Non-Current Borrowings	147.46	177.5
(ii) Trade Payables	7.90	7.9
(iii) Other Non-Current Financial Liabilities		
b. Non-Current Provisions		
c. Deferred Tax Liabilities (Net)	43.68	43.68
d. Other Non-Current Liabilities	32.27	29.04
Sub-total - Non-Current Liabilities	231.31	258.12
3 Current Liabilities		
a. Financial Liabilities		
(i) Current Borrowings	2,224.28	1587.37
(ii) Trade Payables	321.16	351.89
(iii) Other Current Financial Liabilities		
b. Other Current Liabilities	64.98	49.77
c. Current Provisions		
d. Current Tax Liabilities (Net)		50.18
Sub-total - Current Liabilities	2,841.73	2,376.67
TOTAL-EQUITY AND LIABILITIES	3,901.13	3,393.48



- 2 The Company has only one business segment namely "Packaging".
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2018 and have also been reviewed by the Statutory Auditors of the Company as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 4 The Financial Statement have been prepare in accordance with Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guideline issued by the Security and Exchange Board of India (SEBI)
- 5 Figures for the previous periods have been regrouped. wherever necessary, to correspond with the figures of the current period.



For Gujarat Containers Limited


Kiran Shah
Chairman & Managing Director
DIN : 01862236

Date : 13-11-2018
Place : Vadodara



Manish Shah
B.Com., F.C.A.

Yogesh Bhandari
B.Com., F.C.A. DISA (ICAI)

Zarna Patel
B.Com., F.C.A.

Nishadh Dave
B.Com., A.C.A.

Shah & Bhandari Chartered Accountants

38/101 Gautam Nagar,
Race Course, Vadodara - 390 007
Telefax: +91 265 2359398, 2339727
Email: shahbhandari@gmail.com



Limited Review Report

Review Report to The Board of Directors. Gujarat Containers Ltd.

We have reviewed the accompanying Statement of Standalone Unaudited Ind AS Financial Results of Gujarat Containers Ltd. ("the Company") for the Quarter and half year ended September 30, 2018 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion,

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & BHANDARI
Chartered Accountants
FRN: 118852W

Yogesh Bhandari
Partner
M.No.: 046255



Dated: 13th November, 2018 at Vadodara