



Borosil Limited

CIN : L36100MH2010PLC292722

Registered & Corporate Office :

1101, Crescendo, G-Block, Opp. MCA Club, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.

T +91 22 6740 6300

F +91 22 6740 6514

E borosil@borosil.com

W www.borosil.com

February 07, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543212	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: BOROLTD
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Dear Sirs,

Sub: Proceedings of the Meeting of the Equity Shareholders of the Company held on February 06, 2023 convened as per the directions of Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT') vide its Order dated November 25, 2022

A meeting of the Equity Shareholders of Borosil Limited (the "Company") was held on Monday, February 06, 2023 at 10:30 A.M. (IST) through Video Conferencing / Other Audio Visual Means ("VC / OAVM") as per the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench, vide its order dated November 25, 2022 for the purpose of considering and approving Composite Scheme of Arrangement amongst Borosil Limited and Klass Pack Limited and Borosil Technologies Limited and their respective shareholder and creditors.

In this regard, please find enclosed the summary of proceedings of the meeting.

Please note that the results of the remote e-voting and e-voting during the meeting and the Consolidated Scrutiniser's Report on the same shall be submitted separately.

Please take the above intimation on record and acknowledge.

Yours faithfully,
For **Borosil Limited**

Anshu Agarwal
Company Secretary & Compliance Officer
FCS – 9921

Encl.: As above

Summary of proceedings of the Meeting of Equity Shareholders of Borosil Limited (“Company”) convened pursuant to the directions of Hon’ble National Company Law Tribunal, Mumbai Bench and held on Monday, February 06, 2023 at 10:30 a.m. (IST)

A. Date, time and venue of the Meeting

A meeting of equity shareholders of the Company (“**Meeting**”) convened pursuant to the directions of Hon’ble National Company Law Tribunal, Mumbai Bench (“**NCLT Mumbai**”), vide its order dated November 25, 2022 (“**Order**”) was held on Monday, February 06, 2023 at 10:30 a.m. (IST) through Video Conferencing / Other Audio Visual Means (“**VC**” / “**OAVM**”) for the purpose of considering and approving the Composite Scheme of Arrangement amongst Borosil Limited and Klass Pack Limited and Borosil Technologies Limited and their respective shareholders and creditors (“**Composite Scheme**”).

B. Proceedings in brief

1. Mr. Kewal Handa, Independent Director of the Company, who was appointed as Chairperson by the aforesaid order of NCLT Mumbai, chaired the Meeting. The requisite quorum was present throughout the Meeting.
2. The Notice of the Meeting was taken as read. The equity shareholders were briefed on the Composite Scheme and its rationale. They were informed about the remote e-voting which was provided to them from Thursday, February 02, 2023 [09:00 a.m. (IST)] up to Sunday, February 05, 2023 [05:00 p.m. (IST)]. They were also informed that facility of e-voting at the Meeting was open for those equity shareholders who had not cast their votes through remote e-voting.
3. Ms. Hetal Shah, partner of M/s. Nilesh Shah & Associates, Practising Company Secretaries, who was appointed as scrutiniser to scrutinise the e-voting process and give scrutiniser’s report on e-voting, was requested to oversee conduct of e-voting at the Meeting.
4. The equity shareholders were informed that the objective & implications of the Resolution set out in the Notice of the Meeting were provided in the explanatory statement annexed to the Notice. The equity shareholders were then encouraged to exercise their voting rights on the Resolution.
5. The speakers who expressed their views / raised questions at the Meeting were replied suitably by the Managing Director / senior management team of the Company.
6. After the Q&A session, the Chairperson thanked the equity shareholders for attending the Meeting. The equity shareholders were informed that e-voting results along with the consolidated scrutiniser’s report would be placed on the website of the Company, on the websites of the Stock Exchanges and also on the website of

National Securities Depository Limited, the agency appointed by the Company for e-voting facility.

7. The facility of e-voting was thereafter kept open for another 15 minutes for equity shareholders to exercise their voting rights. The Meeting concluded after expiry of the said 15 minutes. The conclusion time of the Meeting was 11:15 a.m. (IST).

Results of E-voting (Remote e-voting and e-voting at the Meeting)

The resolution was passed with requisite majority.

Thanking you,

Yours faithfully,

For Borosil Limited

Anshu Agarwal
Company Secretary & Compliance Officer
FCS: 9921

Note: This document does not constitute minutes of the proceedings of the Meeting of the Company.