

# **Gandhi Special Tubes Ltd.**

Regd. Off. : 201-204, Plaza, 2nd Floor, 55 Hughes Road, Mumbai - 400 007.

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E-mail : info@gandhitubes.com • Website : www.gandhispecialtubes.com

CIN : :L27104MH1985PLC36004



Date: 03.11.2021

Corporate Relationship Department  BSE LIMITED 1 <sup>st</sup> floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001.  Scrip Code: 513108	The Manager Listing Department THE NATIONAL STOCK EXCHANGE OF INDIA LTD Exchange Plaza, Plot No C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai – 400051.  Company Code : GANDHITUBE
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**Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

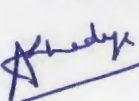
Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the disclosure of Related Party Transactions, in the format specified in the relevant accounting standards for the first half year ended on September 30, 2021.

Kindly take the above on your record and acknowledge.

Thanking you,

Yours Faithfully,

For **GANDHI SPECIAL TUBES LTD**



**Jitendra Khadye**  
Company Secretary & Compliance Officer

## GANDHI SPECIAL TUBES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021  
DISCLOSURES OF TRANSACTIONS WITH RELATED PARTIES REQUIRED UNDER IND AS 24 ON "RELATED PARTY DISCLOSURES"

### Key Managerial Personnel (KMP)

Chairman and Managing Director - Mr. Manhar G. Gandhi  
Joint Managing Director - Mr. Bhupatrai G. Gandhi

### Relative of KMP

Director - Mr. Jayesh M. Gandhi

Entities over which KMP / Relative of KMP have control

Randeep Automobiles

### Transactions (In Aggregate) with Related Parties

Particulars	30-09-2021 Rs in Lakhs	31-03-2021 Rs in Lakhs	31-03-2020 Rs in Lakhs
<b>Sales :</b>			
Randeep Automobiles	132.82	228.42	258.94
<b>Job Work Charges received</b>			
Randeep Automobiles	15.44	23.28	19.69
<b>Short-term employee benefits (Remuneration) *</b>			
Manhar G. Gandhi	139.00	230.00	120.00
Bhupatrai G. Gandhi	139.00	230.00	120.00
* Excluding Provision for Gratuity and Contribution to Provident Fund.			
<b>Sitting Fees :</b>			
Jayesh M. Gandhi	1.22	1.65	1.85

### Outstanding Balances with Related Parties:

Particulars	As at 30 September 2021 Rs in Lakhs	As at 31 March 2021 Rs in Lakhs	As at 31 March 2020 Rs in Lakhs
<b>Remuneration Payable :</b>			
(i) Manhar G. Gandhi	94.00	140.00	-
(ii) Bhupatrai G. Gandhi	94.00	140.00	-

### Notes :

Related parties relationship is as identified by the Company on the basis of information available with them and accepted by the Auditors.

The Sales to / Job work charges received from related parties are at arms length price. The outstanding balances represents remuneration payable as on date.

For GANDHI SPECIAL TUBES LTD.

*Ahmedya.*  
Company Secretary