



FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

Date: May 10, 2022

To,
BSE Limited ("BSE")

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

To,
National Stock Exchange of India Limited
("NSE")

Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (E), Mumbai –
400 005

Scrip Code: 531599

Symbol: FDC

Sub.: Post Offer Public Announcement in terms of Regulation 24(vi) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 in respect to the Buyback offer of 29,00,000 equity shares by FDC Limited

Dear Sir / Madam,

Please find enclosed the Post Offer Public Announcement published in the following newspapers on Tuesday, May 10, 2022:

Name of publication	Language	Edition
Business Standard	English	All editions
Business Standard	Hindi	All editions
Loksatta	Marathi	Aurangabad edition

This will also be made available on the Company's website at www.fdcindia.com.

Kindly take the above on record.

Thanking you,

Yours sincerely,
For FDC Limited


Varsharani Katre
Company Secretary & Compliance Officer
M. No: FCS-8948



CORPORATE OFFICE : 142-48, S. V. Road, Jogeshwari (W), Mumbai - 400 102. INDIA
Tel.: +91-22-6291 7900 / 950 / 2678 0652 / 2653 / 2656 • Fax : +91-22-2677 3462
E-mail : fdc@fdcindia.com • Website : www.fdcindia.com

REGISTERED OFFICE : B-8, M.I.D.C. Industrial Area, Waluj - 431 136, Dist. Aurangabad. INDIA
Tel.: 0240-255 4407 / 255 4299 / 255 4967 • Fax : 0240-255 4299
E-mail : waluj@fdcindia.com • CIN : L24239MH1940PLC003176

EV fire: NITI member flags imported cells

Foreign battery cells may not be suitable for Indian conditions: VK Saraswat

BIJAY KUMAR SINGH
New Delhi, 9 May



Battery technology is evolving... We should make sure that whatever cells we manufacture are suitable for Indian conditions of high temperature



V K SARASWAT,
NITI Aayog member and scientist

Saraswat, a former chief of the Defence Research and Development Organisation, said the fires could have been due to poor quality of cells, which are not designed

for high temperature and tropical climate. "What (battery) cells India is getting may not be suitable for Indian conditions... so what is important is when we import cells, we should do our own screening and rigorous testing system," he said.

He also noted that there are certain countries that have developed cells which can operate at high temperatures.

On whether the fire incidents could undermine India's efforts to become a leader in EVs, Saraswat said, "What we are seeing is that the kind of accidents which are taking place will certainly have some impact on penetration of batteries into the automobile sector."

Recently, Road Transport and Highways Minister Nitin Gadkari, who is known for his frank views, said the companies found negligent will be penalised and a recall of all defective vehicles will be ordered after the expert panel submits its report.

Last month, the government ordered a probe after an e-scooter launched by ride-hailing operator Ola's electric mobility arm caught fire in Pune. **PTI**

Adani group becomes 4th Indian co to buy UAE's T20 League franchise

VIVEAT SUSAN PINTO
Mumbai, 9 May

Adani Sportsline, a subsidiary of the Adani group, has acquired the rights to own and operate a franchise in the six-member UAE T20 League, it said on Monday.

RIL, GMR group and Capri Global own teams in the IPL-style tournament that is likely to start in June

Adani became the fourth Indian group after Reliance Industries (RIL), GMR group and Capri Global, a non-banking financial company (NBFC), to own teams in the Indian Premier League (IPL)-style tournament that is likely to commence in June.

RIL subsidiary Reliance Strategic Business Ventures had acquired the UAE

T20 League franchise rights in November 2021. GMR and Capri Global had bagged the team rights in February and March, respectively.

RIL owns the Mumbai Indians IPL franchise, while GMR co-owns Delhi Capitals.

"The UAE is an amazing amalgamation of several cricket-loving nations. It provides an excellent platform for enhancing the visibility of cricket as the sport goes increasingly global," said Pranav Adani, managing director, agro oil and gas, and director, Adani Enterprises. He added, "We are excited to be a part of the UAE T20 league."

Adani will be the fifth franchise owner of the UAE T20 league, marking its first

major foray into cricket overseas. Last year, the group had bid for the Lucknow and Ahmedabad franchises at IPL. But it lost out to the RP Sanjiv Goenka group and CVC Capital Partners, respectively.

RP Sanjiv Goenka group had bagged the Lucknow team for ₹1,100 crore, while CVC Capital had acquired the Ahmedabad franchise for ₹5,166 crore.

Licensed by the Emirates Cricket Board, the UAE T20 league has Lancer Capital, the owners of Manchester United Football Club, as its fourth franchise owner.

"We are extremely pleased to have one of Asia's leading corporates as our franchise team owner," Mubashshir Usmani, general secretary of the Emirates Cricket Board, said.

▶ FROM PAGE 1

LIC's IPO...

The government has set the IPO price band at ₹902-949 per share, with an additional discount of ₹45 for retail investors and ₹60 for the policyholders. The IPO opened for subscription on May 4 and was open during the weekend also.

Last week, the insurer raised ₹5,627 crore from anchor investors, with 71 per cent of the amount coming from domestic mutual funds (MFs). In total, the state-owned insurance giant allotted nearly 59.3 million shares to 123 investors at ₹949 apiece, with 42.17 million shares allotted to 15 domestic mutual funds through 99 schemes. The government was looking to raise ₹20,557 crore by diluting a 3.5 per cent stake in the insurer, making it the biggest public offering of the Indian capital market. Initially, the government was looking to dilute 5 per cent in the insurer, but given the volatile market conditions due to geopolitical ten-

Rupee...

"After holding on to the 76.5-76.75 bracket, it has finally given in to reach new lows in the current move," Kazi added. Mckinlay Financial sees the rupee hitting 78.5 to a dollar before the month end. Currency dealers said there was sporadic intervention from the Reserve Bank of India (RBI). The intention was to cushion the fall and not to reverse the trend.

The RBI has been intervening aggressively in the foreign exchange (forex) markets by selling dollars, which resulted in forex reserves coming down

by around \$45 billion from their all-time high of \$642 billion - reached for the week ended September 3, 2021.

The RBI is believed to maintain forex reserves of \$600 billion, given the uncertainties. The latest data released by the RBI on Friday revealed the country's forex reserves fell to \$598 billion for the week ended April 29. "The rupee looks vulnerable due to policy tightening by central banks, dollar index moving higher, RBI forex reserves falling below \$600 billion, the ongoing war keeping oil prices on the higher side, and weakening Asian currencies," said Anil Kumar Bhansali, head of treasury, Finrex Treasury Advisors.

Although the reserves still form around 12 months of imports, they can extinguish very quickly. The RBI may be required to set some aside for a rainy day. Therefore, its interventions will be sporadic, now that 76.97 has been breached. We could see a level of 79 by the end of June," said Bhansali, adding by end-May, the rupee could touch 78.2 to a dollar. The Indian unit depreciated 2.16 per cent against the dollar in the current fiscal year (2022-23, or FY23), and over 4 per cent in 2021-22.

"India has witnessed foreign portfolio investment outflow of \$5.8 billion in FY23. Led by adverse global cues, the rupee is trading shy of 77.5 - nearly 2 per cent lower from the highs of near 75.99 levels witnessed last week after the surprise rate hike by the RBI on May 4," said Upasna Bhardwaj, senior economist, Kotak Mahindra Bank. "Given the uncertainty and limited RBI intervention, the dollar-rupee could trend towards the 78 levels in the immediate near term. We expect the new dollar-rupee near-term range of 76.5-78 in the near term," added Bhardwaj. Global crude oil prices, trading above \$113 per barrel, also put pressure on the currency, with India importing over 80 per cent of its requirements. The widening trade deficit could result in a double-digit deficit in the balance of payments for FY23, which is a negative for the currency.

"To avoid uncertainties, the UN panel may need to design specific approaches which may not need to overlap between the UN and other multilateral solutions," said Amit Maheswari, managing partner, AKM Global.

are. Pillar two relates to a global minimum tax at 15 per cent.

Unlike the OECD, which offers consensus-based solutions, the UN model gives flexibility and greater taxing rights to enable countries to start taxing the digital economy.

The committee discussion assumes significance as it agreed to take the multilateral route even when the OECD's "Base Erosion and Profit Shifting" multilateral solution has been in place and is designed to work effectively to address the challenges of the evolving international tax landscape of digital economy, transfer pricing, etc. Among other nations, India too has adopted the OECD's two pillars to tax digital giants. However, the BEPS scope is restrictive, unlike the UN approach, which is supposed to be broad-based and is intended to provide more flexibility, according to people privy to the discussions. The committee is expected to meet next in November in Geneva, where it is likely to finalise the terms of the rules.

"Unlike the OECD's pillar one, the UN model's Article 12B is comparatively simple, and can be applied to MNCs not covered by Pillar one. This will result in fair distribution of taxing rights and countries will be more comfortable giving up unilateral measures like equalisation levy," said Radhakishan Rawal, former partner at Deloitte India, and he wrote a concept note on UN multilateral instruments (MLIs).

"MLI is an innovative instrument to quickly transpose new provisions from treaty models to tax treaties, which otherwise can take decades," Rawal added. Under the OECD, finding middle ground has been challenging and the process went through many alterations. Also it is more of a political matter as it involves big technology firms which are tax-residents of developed nations like the US and any changes and redesigning in law would allow developing nations like India to seek tax from these firms. "To avoid uncertainties, the UN panel may need to design specific approaches which may not need to overlap between the UN and other multilateral solutions," said Amit Maheswari, managing partner, AKM Global.

More on business-standard.com

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3659

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Solution tomorrow

HOW TO PLAY

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Tax digital...

It deals with reallocating additional shares of profit to market jurisdictions where the users



FDC Limited

(CIN: L24239MH1940PLC003176)

Registered Office: B-8, M.I.D.C. Industrial Estate, Waluj-431136, Dist. Aurangabad, Maharashtra
Tel: +91 240 255 4407; Fax: +91 240 255 4299

Correspondence Address: C-3 SKYVISTAS, Near Versova Police Station 106A, J. P. Road, Andheri (West), Mumbai - 400 053
Tel: +91 22 2673 9215, Website: www.fdcindia.com, Email: varsharani.katre@fdcindia.com, Compliance Officer: Ms. Varsharani Katre, Company Secretary

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF FDC LIMITED

This Post Buyback Public Announcement (the "Post Buyback Public Announcement") is being made pursuant to the provisions of Regulation 24(vi) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 as amended thereto (the "SEBI Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with:

- the Public Announcement in connection with the Buyback published on February 11, 2022 in the following newspapers: i) Business Standard (English - all editions); ii) Business Standard (Hindi - all editions); and iii) Loksatta (Marathi - Aurangabad Edition) ("Public Announcement");
- the Draft Letter of Offer dated February 18, 2022 in connection with the Buyback ("Draft Letter of Offer");
- the Letter of Offer dated April 01, 2022 in connection with the Buyback ("Letter of Offer");
- the Offer Opening Advertisement in connection with the Buyback of Equity Shares published on April 08, 2022 in the following newspapers: i) Business Standard (English - all editions); ii) Business Standard (Hindi - all editions); and iii) Loksatta (Marathi - Aurangabad Edition) ("Offer Opening Advertisement"); and
- the Public Notice in connection with the Buyback of Equity Shares published on April 19, 2022 in the following newspapers: i) Business Standard (English - all editions); ii) Business Standard (Hindi - all editions); and iii) Loksatta (Marathi - Aurangabad Edition) ("Public Notice").

All the terms used but not defined in herein shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1 FDC Limited (the "Company") had announced the Buyback of upto 29,00,000 (Twenty Nine Lakhs) fully paid-up equity shares, of face value of Re. 1/- (Rupee One) each ("Equity Shares"), representing 1.72% of the issued, subscribed and paid-up equity share capital of the Company as on March 31, 2021 (the "Buyback") on a proportionate basis, from the Eligible Shareholders holding Equity Shares as on February 19, 2022 (the "Record Date"), by way of a Tender Offer through the stock exchange mechanism ("Tender Offer"), for cash at a price of Rs. 475 (Rupees Four Hundred and Seventy Five only) (the "Buyback Price") per Equity Share for an aggregate amount not exceeding Rs. 13,775 Lakhs (Rupees One Hundred Thirty Seven Crore Seventy Five Lakh only) (the "Buyback Size") excluding expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, merchant banker fees, stock exchange fee for usage of their platform for Buyback, transaction costs viz. brokerage, applicable taxes inter-alia including tax on distributed income to shareholders, Securities Transaction Tax, Goods and Services Tax, Stamp duty, etc., public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses ("Transaction Cost"), and said Buyback size represents 8.02% and 7.97% of the Paid-up share Capital and Free Reserves of the Company as per the audited standalone and consolidated financial statements respectively for the year ended March 31, 2021.

1.2 The Company has adopted Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI Circular CFD/DCR/ CIR/P/2016/131 dated December 09, 2016 and SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, as amended from time to time. ("SEBI Circulars").

1.3 The Tendering Period for the Buyback Offer opened on Tuesday, April 12, 2022 and closed on Wednesday, April 27, 2022.

2. DETAILS OF BUYBACK:

- 29,00,000 (Twenty Nine Lakh) Equity Shares were bought back under the Buyback, at a price of Rs. 475 (Rupees Four Hundred Seventy Five only) per Equity Share.
- The total amount utilized in the Buyback is Rs. 13,775 Lakhs (Rupees One Hundred Thirty Seven Crore Seventy Five Lakhs only) excluding expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, merchant banker fees, stock exchange fee for usage of their platform for Buyback, transaction costs viz. brokerage, applicable taxes inter-alia including tax on distributed income to shareholders, Securities Transaction Tax, Goods and Services Tax, Stamp duty, etc., public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.
- The Registrar to the Buyback i.e. Link Intime (India) Private Limited (the "Registrar"), considered a total of 42,300 valid bids for 2,03,80,595 Equity Shares in response to the Buyback, which is approximately 7.03 times the maximum number of Equity Shares proposed to be bought back. The details of valid bids considered by the Registrar to the Buyback Offer are as follows:

Sr. No.	Category of Shareholders	No. of Equity Shares reserved in Buyback	No. of Valid Bids	Total Valid Equity Shares Tendered	% Response
1.	Reserved category for Small Shareholders	4,35,000	39,393	31,48,018	723.68%
2.	General category for all other Eligible Shareholders	24,65,000	2,907	172,32,577	699.09%
Total		29,00,000	42,300	203,80,595	702.78%

Note: Small Shareholders have tendered 31,85,902 Equity Shares. However, against the total entitlement of 4,35,000 Equity shares, the Buy-back Entitlement of the valid bids in the Buy-back was only for 31,48,018 Equity Shares. In view of the aforesaid response, 178,186 additional Equity Shares (being, Equity Shares tendered over and above the Buy-back Entitlement), have been accepted in proportion of the additional Equity Shares tendered. Further, shareholders under General Category have tendered 1,72,44,289 Equity Shares, However, against the total entitlement of 24,65,000 Equity Shares, the Buy-back Entitlement of the valid bids in the offer was only for 1,72,32,577 Equity Shares. In view of the aforesaid response, 252,136 additional Equity Shares (being, Equity Shares tendered over and above the Buy-back Entitlement), have been accepted in proportion of the additional Equity Shares tendered.

2.4 All valid applications have been considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and Paragraph 19 of the Letter of Offer.

2.5 The communication of acceptance / rejection has been dispatched by the Registrar to the respective Shareholders, by May 09, 2022.

2.6 The settlement of all valid bids was completed by NSE Clearing Limited (NCL) on May 09, 2022. NCL has made direct funds payout to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If any Eligible Shareholders' bank account details were not available or if the funds transfer instruction was rejected by Reserve Bank of India or relevant bank, due to any reason, then such funds were transferred to the concerned Seller Members for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.

2.7 The dematerialized Equity Shares accepted under the Buyback have been transferred to the Company's separate demat account on May 09, 2022. The unaccepted dematerialized Equity Shares have been returned to respective Seller Brokers / custodians or lien removed by the NCL on May 09, 2022.

2.8 The extinguishment of 29,00,000 (Twenty Nine Lakhs) Equity Shares accepted under the Buyback, is currently under process and shall be completed by May 16, 2022. In accordance with the SEBI Buyback Regulations, the Company, and its respective directors, accepts full responsibilities for the information contained in this Post Buyback Public Announcement and confirm that such document contains true, factual and material information and does not contain any misleading information.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN:

3.1 The capital structure of the Company, pre and post Buyback is as under:

Particulars	Pre-Buyback		Post Buyback*	
	No. of Shares	Amount (Rs. in Crore)	No. of Shares	Amount (Rs. in Crore)
Authorised Share Capital				
Equity Shares of Re. 1/- each	29,42,00,000	29.42	29,42,00,000	29.42
8% Non - Cumulative Redeemable Preference shares of Rs. 100/- each	3,000	0.03	3,000	0.03
Issued, subscribed and Paid-up Capital				
Equity Shares of Re. 1/- each	16,88,10,084	16.88	16,59,10,084	16.59

*Subject to extinguishment of 29,00,000 Equity Shares

3.2 The details of the shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been accepted under the Buyback are as under:

Sr. No.	Name of shareholder	Number of shares accepted under the Buyback	Equity Shares accepted as a %age of total Equity Shares bought back	Equity Shares accepted as a %age of total post buyback Equity Shares
1	Meera Ramdas Chandavarkar	4,96,855	17.13%	0.30%
2	Nandan Mohan Chandavarkar	2,81,221	9.70%	0.17%
3	Nandan Mohan Chandavarkar	2,76,347	9.53%	0.17%
4	Leo Advisors Pvt Ltd	2,34,412	8.08%	0.14%
5	Virgo Advisors Pvt Ltd	1,56,276	5.39%	0.09%
6	Ameya Ashok Chandavarkar	1,55,760	5.37%	0.09%
7	Nippon Life India Trustee Ltd-A/C Nippon India Small Cap Fund	1,39,116	4.80%	0.08%
8	Nomita R Chandavarkar	82,568	2.85%	0.05%
9	Fidelity Puritan Trust-Fidelity Low-Priced Stock Fund	79,442	2.74%	0.05%
10	Nandan Mohan Chandavarkar	79,122	2.73%	0.05%
11	ICICI Prudential (Under Various Schemes)	69,135	2.38%	0.04%
12	Enam Securities Private Limited	52,300	1.80%	0.03%

3.3 The shareholding pattern of the Company Pre and Post Buyback is as under:

Category of Shareholders	Pre Buyback Shareholding Pattern (as on December 31, 2021)		Post Buyback Shareholding Pattern *	
	No. of Shares	% Holding	No. of Shares	% Holding
Promoters Shareholding				
Indian	11,70,79,444	69.36	11,52,99,422	69.50
Foreign	-	-	-	-
Sub Total (A)	11,70,79,444	69.36	11,52,99,422	69.50
Public Shareholding				
Institutions				
Mutual Funds / UTI	88,63,829	5.25		
Financial Institutions / Banks	1,00,000	0.06		
Insurance Companies	1,00,925	0.06		
Alternative Investment Funds	1,42,088	0.08		
FII / FPI	75,49,790	4.47	5,06,10,662	30.50
Others	-	-		
Non Institutions				
NBFCs registered with RBI	2,29,553	0.14		
Individuals	2,80,36,871	16.61		
Others	67,07,584	3.97		
Sub Total (B)	5,17,30,640	30.64	5,06,10,662	30.50
Grand Total (A)+(B)	16,88,10,084	100.00	16,59,10,084	100.00

* Extinguishment of 29,00,000 Equity Shares will be made in accordance with SEBI Buyback Regulations.

4. MANAGER TO THE BUYBACK

The Company has appointed Sundae Capital Advisors Private Limited as the Manager to the Buyback and their contact details are given below:

SUNDAE	<p>Sundae Capital Advisors Private Limited Level 9, Platina, Plot No C - 59, 'G' Block Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 Tel. No. +91 22 6700 0639 Email: fdc.buyback@sundae-capital.com Investor Grievance e-mail id: grievances.mb@sundae-capital.com Website: www.sundae-capital.com SEBI Regn. No.: INM000012494 Validity Period: Permanent Contact Person: Rajiv Sharma / Ridima Gulati</p>
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5. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Post Buyback Public Announcement and confirm that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of FDC Limited

Sd/- Mohan Anand Chandavarkar Managing Director (DIN: 00043344)	Sd/- Ashok Anand Chandavarkar Wholtime Director (DIN:00042719)	Sd/- Varsharani Katre Company Secretary & Compliance Officer
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Place: Mumbai
Date: May 09, 2022

छोटे एवं मझोले शेयर इस साल दिरवा सकते हैं दम

पुनीत वाधवा
नई दिल्ली, 9 मई

इक्विटी बाजारों में भारी गिरावट का मिडकैप और स्मॉलकैप शेयरों पर असर पड़ा है। इनका प्रदर्शन लाजकैप प्रतिस्पर्धियों के मुकाबले ज्यादा प्रभावित हुआ है। कैलेंडर वर्ष 2022 में अब तक बीएसई पर मिडकैप और स्मॉलकैप सूचकांक 8 प्रतिशत और 7 प्रतिशत फिसले हैं, जबकि बीएसई के सेंसेक्स में करीब 6 प्रतिशत की कमजोरी आई है।

जहां निवेशकों ने पिछले कुछ सप्ताहों के दौरान मिडकैप और स्मॉलकैप शेयरों में निवेश किया, वहीं विश्लेषकों को अभी भी उम्मीद है कि ये दो सेगमेंट मध्यावधि से दीर्घावधि नजरिये से अच्छी निवेशक दिलचस्पी आकर्षित करेंगे।

इक्विनोमिक्स रिसर्च के संस्थापक एवं मुख्य निवेश अधिकारी जी चोकालिंगम का कहना है, 'ब्याज दरों में ताजा तेजी के बावजूद निर्धारित आय वाली परिसंपत्तियों से प्रतिफल कमजोर एवं एक अंक में बना हुआ है, धातुओं में कमजोरी है, सोना और चांदी भी ताजा तिमहिचों में बहुत ज्यादा प्रतिफल देने में विफल रहे हैं, क्रिप्टोकॉर्सेंसो को भी संघर्ष करना पड़ रहा है, और रियल एस्टेट की रफ्तार अनिश्चित और कम तल्लीकृत है। छोटे निवेशक भयभीत नहीं होंगे और इन आशंकाओं से

फायदे की संभावना



■ विश्लेषकों का कहना है कि छोटे निवेशकों को बाजारों में निवेश से जुड़े रहना होगा

■ छोटे निवेशकों का आधार पिछले एक-दो साल में बढ़ा है और उन्होंने मिडकैप-स्मॉलकैप खरीदने पर जोर दिया है

■ कई विश्लेषक भारत समेत वैश्विक इक्विटी बाजारों के लिए अल्पावधि समस्याएं देख रहे हैं

बाजार से दूर नहीं जाएंगे। उनके पसंदीदा सेगमेंट मिड और स्मॉलकैप बने हुए हैं। कैलेंडर वर्ष 2022 भी अल्पावधि चुनौतियों और समस्याओं के बावजूद इन दो सेगमेंटों का अच्छा प्रदर्शन दर्ज कर सकता है।

आईडीबीआई कैपिटल के शोध प्रमुख ए के प्रभाकर भी मिडकैप और स्मॉलकैप पर सकारात्मक हैं और उनका मानना है कि ये सेगमेंट खासकर कैलेंडर वर्ष 2023 में अच्छा प्रदर्शन करेंगे। हालांकि उन्होंने संपूर्ण बाजार धारणा को

देखते हुए इन दो सेगमेंट में कैलेंडर वर्ष 2022 में अल्पावधि गिरावट की भी चेतावनी दी है। इन सेगमेंटों को छोटे निवेशकों से मदद मिल सकती है, जो निवेश पर बेहतर प्रतिफल की तलाश में बाजार पर दांव लगा रहे हैं।

उन्होंने कहा, 'छोटे निवेशकों का आधार पिछले एक-दो साल में दोगुना हुआ है और उन्होंने मिडकैप एवं स्मॉलकैप में खरीदारी पर जोर दिया है। बाजारों के लिए अल्पावधि चुनौतियों के बावजूद मिडकैप और स्मॉलकैप में कैलेंडर वर्ष 2023 के

दौरान बेहतर प्रदर्शन किए जाने की संभावना है।'

कई विश्लेषक भारत समेत वैश्विक इक्विटी बाजारों के लिए अल्पावधि समस्याएं देख रहे हैं और उनका मानना है कि बढ़ती ब्याज दरों और तरलता में कमी की स्थिति सामान्य होने में समय लगेगा।

जियोजित फाइनेंशियल सर्विसेज में मुख्य निवेश रणनीतिकार वी के विजयकुमार के अनुसार, अमेरिकी फेडरल रिजर्व के सख्त रुख, आरबीआई, बैंक ऑफ इंग्लैंड (बीओई) और रिजर्व बैंक ऑफ आस्ट्रेलिया (आरबीए) द्वारा दर वृद्धि से पहले ही इक्विटी के लिए जोखिमपूर्ण परिवेश पैदा हो गया है। उनका मानना है कि निवेशकों को इस गिरावट पर आक्रामक खरीदारी की गलती नहीं करनी चाहिए और यह समझना चाहिए कि कीमतों में बड़ी गिरावट आई हो।

वह कहते हैं, 'हम नहीं जानते कि गिरावट कितने समय तक बनी रहेगी। गिरावट के बाद भी निफ्टी वित्त वर्ष 2023 की आय के करीब 19 गुना पर कारोबार कर रहा है। यह 16 गुना के दीर्घावधि औसत के मुकाबले ज्यादा है और निश्चित तौर पर खरीदारी योग्य मूल्यांकन नहीं है, खासकर तब, जब वैश्विक तौर पर इक्विटी बाजारों को वृद्धि में मंदी के जोखिम, यूक्रेन युद्ध और चीन में लाकडाउन की वजह से पैदा हुए अपूर्ण श्रृंखला पर दबाव आदि से जूझना पड़ रहा है।'

आरआईएल, वैश्विक संकेतों से टूटे बाजार

बीएस संवाददाता
मुंबई, 9 मई



दो महीने के निचले स्तर पर बंद हुआ बीएसई सेंसेक्स

देसी बाजारों ने पिछले हफ्ते को चार फीसदी की गिरावट को और आगे बढ़ा दिया क्योंकि विदेशी निवेशकों की बिकवाली के बीच रुपये ने रिकॉर्ड निचले स्तर को छू लिया। कमजोर वैश्विक संकेतों और इंडेक्स के दिग्गजों रिलायंस इंडस्ट्रीज में नतीजे पर निराशा के बाद भारी गिरावट ने बाजारों को नीचे खींचा क्योंकि तकनीकी शेयरों ने वापसी की। यूरोपीय व एशियाई इक्विटीज ने महंगाई में बढ़ती, मॉड्रिक नीति में सख्ती और चीन से निर्यात में नरमी के बीच दुनिया भर की आर्थिक रफ्तार में गिरावट को लेकर चिंता जताई।

8 मार्च के बाद से सेंसेक्स ने निचला स्तर छू लिया और उसमें 365 अंकों की गिरावट आई और वह 54,471 पर बंद हुआ। कारोबारी सत्र के दौरान यह 918 अंक तक टूट गया था। दूसरी ओर, निफ्टी 109 अंकों की नरमी के बाद 16,302 अंकों पर बंद हुआ।

आरआईएल का शेयर 4 फीसदी तक टूट गया और उसने सेंसेक्स में 318 पाइंट का नकारात्मक योगदान किया। इंडसइंड बैंक व नेस्ले इंडिया में करीब 3-3 फीसदी की गिरावट दर्ज हुई। एचसीएल टेक 2.4 फीसदी चढ़ा जबकि इन्फोसिस और टीसीएस में क्रमशः 1.7 फीसदी व 0.4 फीसदी की बढ़ोतरी दर्ज हुई।

मोतीलाल ओसवाल फाइनेंशियल सर्विसेज के खुदरा शोध प्रमुख सिद्धार्थ खेमका ने कहा, आर्थिक रफ्तार और बढ़ती महंगाई की चिंता को लेकर वैश्विक

एलआईसी आईपीओ को छोटे निवेशकों का सहारा

समी मोडक
मुंबई, 9 मई

बड़ी शेयर बिक्री विदेशी पोर्टफोलियो निवेशकों से समर्थन की उम्मीद करती है। हालांकि भारतीय जीवन बीमा निगम के 20,500 करोड़ रुपये के ज्यादा के आरंभिक सार्वजनिक निर्गम ने देश के खुदरा निवेशकों के पूरे समर्थन के साथ शेयर बिक्री करने में कामयाबी हासिल की।

एलआईसी की पेशकश में एफपीआई ने 4,000 करोड़ रुपये से कम का निवेश किया है, जो इश्यू के कुल आकार का पांचवां हिस्सा से भी कम है और कुल सबस्क्रिप्शन का 10 फीसदी से कम बैठता है। दूसरी ओर वैयक्तिक निवेशकों ने 25,000 करोड़ रुपये से ज्यादा की बोली लगाई।

इस आईपीओ में 73 लाख खुदरा आवेदन हासिल हुए और इनमें से काफी पहली बार निवेशक बने हैं। आईपीओ में सबसे ज्यादा आवेदन का रिकॉर्ड ग्लेनमार्क लाइफ साइंस के आईपीओ में पिछले साल बना था, जो 34 लाख रहा था। इस लिहाज से देखें तो बाजार में 2021 में पेश होने वाले 69 आईपीओ में औसत आवेदन 13 लाख रहा है। साल 2008 में रिलायंस पावर के आईपीओ में 48 लाख आवेदन हासिल हुए थे, हालांकि आईपीओ की फंडिंग व आवेदन को लेकर तब नियम अलग थे।

उद्योग के प्रतिभागियों ने कहा कि एलआईसी आईपीओ में विशेष पॉलिसीधारक कोटा सरकार के लिए एफपीआई ने देसी बाजार में 1.4 लाख करोड़ रुपये की बिकवाली की है।

पहले शुरू हुई थी, जो विज्ञापन अभियान के जरिए आगे बढ़ा। सरकार ने इन निवेशकों को 60 रुपये प्रति शेयर की छूट भी दी, जिसने निवेशकों की अवधारणा मजबूत की। यह छूट खुदरा निवेशकों को मिली 45 रुपये प्रति शेयर की छूट के मुकाबले ज्यादा थी।

वरिष्ठ नागरिक मोटे तौर पर इक्विटी में निवेश नहीं करना चाहते, लेकिन बड़ी संख्या में ऐसे निवेशकों ने इसमें हिस्सा लिया। एलआईसी की तरफ से पॉलिसीधारकों को विशेष रियायत दिया जाना अहम साबित हुआ। ये बातें निवेश बैंकर ने कही।

उद्योग के प्रतिभागियों ने कहा कि छोटे निवेशकों को बाजार के माहौल से फायदा होने वाला है। फंड्सइंडिया के सीईओ जी. मूरुगन ने कहा, छोटे-मझोले शहरों से भागीदारी एलआईसी आईपीओ में ज्यादा रही। हम इसकी वजह एलआईसी के पॉलिसीधारकों के गहन विस्तार बता सकते हैं। आईपीओ को नवगठित केंद्र शासित प्रदेशों से काफी आवेदन मिले हैं। हमें लगता है कि यह द्वितीयक बाजारों में बड़े स्तर पर खुदरा भागीदारी के लिए मार्ग प्रशस्त करेगा और एलआईसी आईपीओ के लिए खोले गए नए खाते का इस्तेमाल इक्विटी बाजारों में निवेश के लिए भी किया जाएगा।

2021-22 में ब्रोक्रेज के पास खुले डीमैट खातों की संख्या 60 फीसदी उछलकर करीब 9 करोड़ हो गई। उद्योग के प्रतिभागियों ने कहा कि एलआईसी आईपीओ 10 करोड़ निवेशकों के मील का पत्थर तक पहुंचने में मदद करेगा।

एलआईसी आईपीओ को मिले तीन गुना आवेदन

पृष्ठ-1 का शेष

सरकार ने आईपीओ का मूल्य दायरा 902 रुपये से 949 रुपये प्रति शेयर तय किया था। साथ में खुदरा निवेशकों को 45 रुपये और पॉलिसीधारकों को 60 रुपये की छूट दी गई थी। आईपीओ 4 मई को खुला और रविवार को भी खुला रहा। पिछले हफ्ते एलआईसी ने एंकर निवेशकों से 5,627 करोड़ रुपये जुटाए थे, जिसमें से 71 फीसदी राशि देसी म्युचुअल फंडों से आई थी। कंपनी ने 123 निवेशकों को 949 रुपये के भाव पर लगभग 5.93 करोड़ शेयर आवंटित कर दिए। इनमें से 4.217 करोड़ शेयर

15 देसी म्युचुअल फंडों ने 99 योजनाओं के जरिये लिए। सरकार की योजना एलआईसी में अपनी 3.5 फीसदी हिस्सेदारी बेचकर 20,577 करोड़ रुपये कमाने की है। शुरुआत में वह 5 फीसदी हिस्सेदारी बेचने जा रही थी। मगर बाजार में उतार-चढ़ाव और भू-राजनीतिक तनावों के कारण उसने इसे 3.5 फीसदी पर ही समेट लिया। मूल्य दायरे के ऊपरी छोर पर सूचीबद्ध होने पर एलआईसी का बाजार पूंजीकरण 6 लाख करोड़ रुपये हो जाएगा और यह भारत की पांचवीं सबसे कीमती कंपनी बन जाएगी। इसका अंतर्निहित मूल्य सितंबर, 2021 में 5.4 लाख करोड़ रुपये था।



FDC Limited

(CIN: L24239MH1940PLC003176)

Registered Office: B-8, M.I.D.C. Industrial Estate, Waluj-431136, Dist. Aurangabad, Maharashtra
Tel: +91 240 255 4407; Fax: +91 240 255 4299

Correspondence Address: C-3 SKYVISTAS, Near Versova Police Station 106A, J. P. Road, Andheri (West), Mumbai - 400 053
Tel: +91 22 2673 9215, Website: www.fdcindia.com, Email: varsharani.katre@fdcindia.com, Compliance Officer: Ms. Varsharani Katre, Company Secretary

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF FDC LIMITED

This Post Buyback Public Announcement (the "Post Buyback Public Announcement") is being made pursuant to the provisions of Regulation 24(vi) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 as amended thereto (the "SEBI Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with:

- the Public Announcement in connection with the Buyback published on February 11, 2022 in the following Newspapers: i) Business Standard (English - all editions); ii) Business Standard (Hindi - all editions); and iii) Loksatta (Marathi - Aurangabad Edition) ("Public Announcement");
 - the Draft Letter of Offer dated February 18, 2022 in connection with the Buyback ("Draft Letter of Offer");
 - the Letter of Offer dated April 01, 2022 in connection with the Buyback ("Letter of Offer");
 - the Offer Opening Advertisement in connection with the Buyback of Equity Shares published on April 08, 2022 in the following newspapers: i) Business Standard (English - all editions); ii) Business Standard (Hindi - all editions); and iii) Loksatta (Marathi - Aurangabad Edition) ("Offer Opening Advertisement"); and
 - the Public Notice in connection with the Buyback of Equity Shares published on April 19, 2022 in the following newspapers: i) Business Standard (English - all editions); ii) Business Standard (Hindi - all editions); and iii) Loksatta (Marathi - Aurangabad Edition) ("Public Notice").
- All the terms used but not defined in herein shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1 FDC Limited (the "Company") had announced the Buyback of upto 29,00,000 (Twenty Nine Lakhs) fully paid-up equity shares, of face value of Re. 1/- (Rupee One) each ("Equity Shares"), representing 1.72% of the issued, subscribed and paid-up equity share capital of the Company as on March 31, 2021 (the "Buyback") on a proportionate basis, from the Eligible Shareholders holding Equity Shares as on February 19, 2022 (the "Record Date"), by way of a Tender Offer through the stock exchange mechanism ("Tender Offer"), for cash at a price of Rs. 475 (Rupees Four Hundred and Seventy Five only) (the "Buyback Price") per Equity Share for an aggregate amount not exceeding Rs. 13,775 Lakhs (Rupees One Hundred Thirty Seven Crore Seventy Five Lakh only) (the "Buyback Size") excluding expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, merchant banker fees, stock exchange fee for usage of their platform for Buyback, transaction costs viz. brokerage, applicable taxes inter-alia including tax on distributed income to shareholders, Securities Transaction Tax, Goods and Services Tax, Stamp duty, etc., public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses ("Transaction Cost"), and said Buyback size represents 8.02% and 7.97% of the Paid-up share Capital and Free Reserves of the Company as per the audited standalone and consolidated financial statements respectively for the year ended March 31, 2021.

1.2 The Company has adopted Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, as amended from time to time. ("SEBI Circulars").

1.3 The Tendering Period for the Buyback Offer opened on Tuesday, April 12, 2022 and closed on Wednesday, April 27, 2022.

2. DETAILS OF BUYBACK:

- 29,00,000 (Twenty Nine Lakh) Equity Shares were bought back under the Buyback, at a price of Rs. 475 (Rupees Four Hundred Seventy Five only) per Equity Share.
- The total amount utilized in the Buyback is Rs. 13,775 Lakhs (Rupees One Hundred Thirty Seven Crore Seventy Five Lakhs only) excluding expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, merchant banker fees, stock exchange fee for usage of their platform for Buyback, transaction costs viz. brokerage, applicable taxes inter-alia including tax on distributed income to shareholders, Securities Transaction Tax, Goods and Services Tax, Stamp duty, etc., public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.
- The Registrar to the Buyback i.e. Link Intime (India) Private Limited (the "Registrar"), considered a total of 42,300 valid bids for 2,03,80,595 Equity Shares in response to the Buyback, which is approximately 7.03 times the maximum number of Equity Shares proposed to be bought back. The details of valid bids considered by the Registrar to the Buyback Offer are as follows:

Sr. No.	Category of Shareholders	No. of Equity Shares reserved in Buyback	No. of Valid Bids	Total Valid Equity Shares Tendered	% Response
1.	Reserved category for Small Shareholders	4,35,000	39,393	31,48,018	723.68%
2.	General category for all other Eligible Shareholders	24,65,000	2,907	172,32,577	699.09%
Total		29,00,000	42,300	203,80,595	702.78%

Note: Small Shareholders have tendered 31,85,902 Equity Shares. However, against the total entitlement of 4,35,000 Equity shares, the Buy-back Entitlement of the valid bids in the Buy-back was only for 31,48,018 Equity Shares. In view of the aforesaid response, 178,186 additional Equity Shares (being, Equity Shares tendered over and above the Buy-back Entitlement), have been accepted in proportion of the additional Equity Shares tendered. Further, shareholders under General Category have tendered 1,72,44,289 Equity Shares, However, against the total entitlement of 24,65,000 Equity Shares, the Buy-back Entitlement of the valid bids in the offer was only for 1,72,32,577 Equity Shares. In view of the aforesaid response, 252,136 additional Equity Shares (being, Equity Shares tendered over and above the Buy-back Entitlement), have been accepted in proportion of the additional Equity Shares tendered.

2.4 All valid applications have been considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and Paragraph 19 of the Letter of Offer.

2.5 The communication of acceptance / rejection has been dispatched by the Registrar to the respective Shareholders, by May 09, 2022.

2.6 The settlement of all valid bids was completed by NSE Clearing Limited (NCL) on May 09, 2022. NCL have made direct funds payout to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If any Eligible Shareholders' bank account details were not available or if the funds transfer instruction was rejected by Reserve Bank of India or relevant bank, due to any reason, then such funds were transferred to the concerned Seller Members for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.

2.7 The dematerialized Equity Shares accepted under the Buyback have been transferred to the Company's separate demat account on May 09, 2022. The unaccepted dematerialized Equity Shares have been returned to respective Seller Brokers / custodians or lien removed by the NCL on May 09, 2022.

2.8 The extinguishment of 29,00,000 (Twenty Nine Lakhs) Equity Shares accepted under the Buyback, is currently under process and shall be completed by May 16, 2022. In accordance with the SEBI Buyback Regulations, the Company, and its respective directors, accepts full responsibilities for the information contained in this Post Buyback Public Announcement and confirm that such document contains true, factual and material information and does not contain any misleading information.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN:

3.1 The capital structure of the Company, pre and post Buyback is as under:

Particulars	Pre-Buyback		Post Buyback*	
	No. of Shares	Amount (Rs. in Crore)	No. of Shares	Amount (Rs. in Crore)
Authorised Share Capital				
Equity Shares of Re. 1/- each	29,42,00,000	29.42	29,42,00,000	29.42
8% Non - Cumulative Redeemable Preference shares of Rs. 100/- each	3,000	0.03	3,000	0.03
Issued, subscribed and Paid-up Capital				
Equity Shares of Re. 1/- each	16,88,10,084	16.88	16,59,10,084	16.59

*Subject to extinguishment of 29,00,000 Equity Shares

3.2 The details of the shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been accepted under the Buyback are as under:

Sr. No.	Name of shareholder	Number of shares accepted under the Buyback	Equity Shares accepted as a %age of total Equity Shares bought back	Equity Shares accepted as a %age of total post buyback Equity Shares
1	Meera Ramdas Chandavarkar	4,96,855	17.13%	0.30%
2	Nandan Mohan Chandavarkar	2,81,221	9.70%	0.17%
3	Nandan Mohan Chandavarkar	2,76,347	9.53%	0.17%
4	Leo Advisors Pvt Ltd	2,34,412	8.08%	0.14%
5	Virgo Advisors Pvt Ltd	1,56,276	5.39%	0.09%
6	Ameya Ashok Chandavarkar	1,55,760	5.37%	0.09%
7	Nippon Life India Trustee Ltd-A/C Nippon India Small Cap Fund	1,39,116	4.80%	0.08%
8	Nomita R Chandavarkar	82,568	2.85%	0.05%
9	Fidelity Puritan Trust-Fidelity Low-Priced Stock Fund	79,442	2.74%	0.05%
10	Nandan Mohan Chandavarkar	79,122	2.73%	0.05%
11	ICICI Prudential (Under Various Schemes)	69,135	2.38%	0.04%
12	Enam Securities Private Limited	52,300	1.80%	0.03%

3.3 The shareholding pattern of the Company Pre and Post Buyback is as under:

Category of Shareholders	Pre Buyback Shareholding Pattern (as on December 31, 2021)		Post Buyback Shareholding Pattern *	
	No. of Shares	% Holding	No. of Shares	% Holding
Promoters Shareholding				
Indian	11,70,79,444	69.36	11,52,99,422	69.50
Foreign	-	-	-	-
Sub Total (A)	11,70,79,444	69.36	11,52,99,422	69.50
Public Shareholding				
Institutions				
Mutual Funds / UTI	88,63,829	5.25		
Financial Institutions / Banks	1,00,000	0.06		
Insurance Companies	1,00,925	0.06		
Alternative Investment Funds	1,42,088	0.08		
FII / FPI	75,49,790	4.47	5,06,10,662	30.50
Others	-	-		
Non Institutions				
NBFCs registered with RBI	2,29,553	0.14		
Individuals	2,80,36,871	16.61		
Others	67,07,584	3.97		
Sub Total (B)	5,17,30,640	30.64	5,06,10,662	30.50
Grand Total (A)+(B)	16,88,10,084	100.00	16,59,10,084	100.00

* Extinguishment of 29,00,000 Equity Shares will be made in accordance with SEBI Buyback Regulations.

4. MANAGER TO THE BUYBACK

The Company has appointed Sundae Capital Advisors Private Limited as the Manager to the Buyback and their contact details are given below:

	<p>Sundae Capital Advisors Private Limited Level 9, Platina, Plot No C - 59, 'G' Block Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 Tel. No. +91 22 6700 0639 Email: fdc.buyback@sundaecapital.com Investor Grievance e-mail id: grievances.mb@sundaecapital.com Website: www.sundaecapital.com SEBI Regn. No.: INM000012494 Validity Period: Permanent Contact Person: Rajiv Sharma / Ridima Gulati</p>
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5. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Post Buyback Public Announcement and confirm that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of FDC Limited

Sd/- Mohan Anand Chandavarkar Managing Director (DIN: 00043344)	Sd/- Ashok Anand Chandavarkar Wholtime Director (DIN:00042719)	Sd/- Varsharani Katre Company Secretary & Compliance Officer
Place: Mumbai Date: May 09, 2022		

