

April 19, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Outcome of Board Meeting.

Dear Sir/Ma'am,

Pursuant to Regulation 29 (1)(d) and 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board Meeting of the Company was held today i.e. Wednesday, the 19th day of April, 2023 at 2 P.M. at registered office of the Company i.e. 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007, inter alia, considered and approved the following:

- 52,000 warrants converted into 52,000 equity shares of Rs. 10/- each issued at a price Rs. 140/- to Non-Promoters on a preferential basis; and details of the conversion of warrants into equity are as under:

Sr. No	Name of allottees	Total no of warrants issued	Issue price per Warrants (In Rs.)	Price per warrant (25% of the issue price) (In Rs.)	Amount already received at the time of issue of warrants i.e. 25% of the total conversion money (In Rs.)	Warrants to be converted into equity	Balance price of warrants for the conversion of warrants into equity i.e. 75% of the issue price (In Rs.)	Amount received for the conversion of warrant into equity i.e. 75% of the balance conversion money (In Rs.)
1	Black Hawk Properties Private Limited	3,12,500	140/-	35/-	1,09,37,500	52,000	54,60,000	54,60,000
TOTAL						52,000	54,60,000	54,60,000

The meeting of Board of Directors commenced at 2 p.m. and concluded at 3 p.m.

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Kumar Gupta
Company Secretary