



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596

Ref: KMEW/SoD/Reg 32(1)/23-24/02

Date: 14th Nov, 2023

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai- 400001

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Ma’am,

In reference to the compliance under regulation 32(1)(a) and (b) of the SEBI Listing Regulations, the Company hereby submits to the Stock Exchange, the statement of deviation(s) or variation(s) for the half year ended 30th September, 2023 for the preferential issue of equity shares.

Further, the Company hereby confirms the following:

- (i) There have been no deviations in the use of proceeds from the objects stated in the explanatory statement to the EGM (Extra-Ordinary General Meeting) notice dated 14th November, 2022;
- (ii) There have been no variations between projected utilization of funds made in the explanatory statement to the EGM notice dated 14th November, 2022 and the actual utilization of funds.

The statement has been reviewed by the Audit Committee at its meeting held on 14th November, 2023 as required under regulation 32(3) of the SEBI Listing Regulations.

In terms of the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find attached the Statement of Deviation(s) or Variation(s) for the half year ended on 30th September, 2023 as “Annexure A”.

Request you to take the aforementioned information on record.

Thanking You.

For **Knowledge Marine & Engineering Works Limited**

Ritika Sharma
Company Secretary and Compliance Officer
Mem No. : A40852

Annexure - A

Statement of Deviation/Variation in Utilization of Funds Raised

Name of Listed Entity	Knowledge Marine & Engineering Works Limited
Mode of fund raising	Preferential Issue
Date of Raising Funds	9 th December 2022
Amount Raised	Rs. 39.55 Crores
Report filed for the half year ended	30 th September, 2023
Monitoring Agency	Not Applicable
Monitoring Agency name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholders approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit committee after review	Not Applicable
Comments of the Auditor, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table:-	

Original Object	Modified Object, if any	Original Allocation (Amount in Rs. Crores)	Modified Allocation, if any	Funds Utilized (Amount in Rs. Crores)	Unutilized Amount of Funds (Amount in Rs. Crores)	Amount of Deviation /Variation for the half year ended according to applicable objects	Remarks, if any
To augment the Company's capital base, to meet working capital requirements, capital expenditure, business expansion and General Corporate purposes or such other objects, as the Board may decide from time to time	Not Applicable	39.55	Not Applicable	13.35	26.20	Nil	Nil

Deviation or Variation could mean:-

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilised as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

For, **Knowledge Marine & Engineering Works Limited**

Ritika Sharma

Company Secretary and Compliance Officer

Mem No. : A40852

Date: 14/11/2023

Place: Mumbai