

May 28, 2024

National Stock Exchange "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.	BSE Limited 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.
Scrip Symbol : TTKPRESTIG	Scrip Code : 517506

Dear Sirs,

Sub: **Outcome of the Board Meeting** – Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today, inter alia considered and approved / recommended the following:

1. Recommendation of Dividend: The Board has recommended a dividend of Rs. 6/- per share i.e. 600% for the financial year 2023-24 which shall be paid within 30 days from the date of AGM, subject to the approval of the shareholders at the ensuing 68th Annual General Meeting of the Company.
2. **Annual General Meeting - The 68th Annual General Meeting of the Company has been** scheduled to be held on Wednesday, August 21, 2024, through Video Conferencing/ Other Audio Visual Means (VC / OAVM).
3. Appointment of **Mr. Parameshwar Hegde as the Scrutinizer** for conducting the voting process at the 68th Annual General Meeting of the Company.

Appointment of **Ms. Jayanthi Hari as the Cost Auditor** of the Company for the financial year 2024-25, as per the provisions of Section 148 of the Companies Act, 2013 and the Rules made thereunder and fixed their remuneration. The information required pursuant to the provisions of Schedule III of the SEBI (LODR) Regulations, 2015 is enclosed as **Annexure – A**.

4. The Board accepted the request of **Mr. Chandru Kalro – Managing Director** for early retirement from the services of the Company from the closing hours of September 30, 2024. A letter from Mr. Chandru Kalro in this regard and the acceptance from the Board is attached as **Annexure B**

5. Based on the recommendations of the Nomination and Remuneration Committee of the Company, the Board has approved the following:

a. **Appointment of Mr. Venkatesh Vijayaraghavan (DIN No. 08129890) - CEO as Wholetime Director** of the Company in the designation of Whole-time director and Chief Executive Officer (CEO) (KMP) for a period of Five (5) years from September 1, 2024 and as **Managing Director with effect from October 1, 2024**, subject to the approval of shareholders at the ensuing Annual General Meeting. He is not liable to retire by rotation.

b. **Appointment of Mr. Saranyan Rajagopalan (DIN No. 06480857)- CFO as Wholetime Director of the Company** in the designation of Whole-time director and Chief Financial Officer (CFO) (KMP) for a period of Five (5) years from September 1, 2024, liable to retire by rotation, subject to the approval of shareholders at the ensuing Annual General Meeting.

c. **Appointment of Mr. R. Srinivasan (DIN: 00043658) as Non-Executive, Non-Independent Director** of the Company with effect from the date of the Annual General Meeting, liable to retire by rotation, subject to the approval of shareholders at the ensuing Annual General Meeting.

The information required pursuant to the provisions of Schedule III of the SEBI (LODR) Regulations, 2015 is enclosed as **Annexure – C**.

6. A brief highlight of the Audited Financial Statements for the year ended March 31, 2024 is enclosed as **Anenxure - D**

The meeting of the Board of Directors was held at the Corporate Office and through video conferencing which commenced at 10.15 A.M. and concluded at 01:10 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,
For TTK Prestige Limited,

Manjula K V
Manjula K V
Company Secretary & Compliance Officer



**Details of Appointment of Cost Auditor as per Schedule III of the SEBI (LODR)
Regulations, 2015**

Nature of Person/ Firm	Jayanthi Hari
Designation	Cost Auditor
Reason for change viz. Appointment, Resignation, Removal, Death or otherwise	Appointment
Date of Appointment / Cessation as applicable and terms of Appointment	May 28, 2024 for the Financial Year 2024-25
Brief Profile	Ms. Jayanthi Hari is a MBA Graduate and Qualified Cost Accountant as defied under section 2 of Cost & Works Accountants Act 1959 and hold a valid certificate of practice under section 6 of Cost & Works Accountants who is in wholetime practice.
Disclosure of Relationship with Directors	Nil

Annexure - B

Chandru Kalro

P-55, Sector X, 7th Main
Jeevanbhimanagar
Bangalore – 560075

28th May, 2024

The Chairman and Board of Directors,
TTK Prestige Limited.

I have been in the service of the Company for 31 years. In fact I completed 31 years on 28th March 2024. I am grateful for the opportunities provided to me and the support given by you, the promoter family, Directors and my colleagues.

I have completed 60 years of age on 10th May 2024, a normal retirement age for any employed individual.

A fairly young but experienced team has been put in place over the last 12 months and I have ensured a seamless succession at N-1 and N-2 levels. As regards familiarizing Mr. Venkatesh Vijayaraghavan, CEO, with the Company's business in its various aspects, I have ensured that the induction is comprehensive so that he can deliver the budget for FY 24-25. In the next few months I plan to ensure consolidation of this succession across all the stakeholders.

Though as per my current terms of appointment I will superannuate on 31.3.25, I would like to seek retirement as soon as the transition is complete, hopefully on 01 October 2024 as I would like to spend quality time with my family.

I request you and the Board of Directors to accede to my request for early retirement.

I take this opportunity to wish the new team, the Company and all its stakeholders the very best and take the company to new heights.

With warm regards



Chandru Kalro

Annexure - B

TTK Prestige
LIMITED

Corporate Office: Nagarjuna Castle,
No 1/1 & 1/2, Wood Street, Ashok Nagar,
Richmond Town, Bengaluru - 560025,
Ph: 91-80-68447100, 22217438/39



ISO 9001 : 2015
ISO 14001: 2015
ISO 45001: 2018

ttkprestige.com ttkcorp@ttkprestige.com CIN: L85110TZ1955PLC015049

May 28, 2024

Mr. Chandru Kalro
Managing Director,
TTK Prestige Limited
Nagarjuna Castle,
1/1 & 1/2, Wood Street,
Bangalore - 560 025

Dear Chandru,

Sub: Request for your early retirement.

Your letter dated May 28, 2024, addressed to the Board of Directors seeking early retirement with the closing hours of September 30, 2024, was placed before the Board and the Board has acceded to your request.

On behalf of the Board, I place on record the Board's sincere appreciation for your contributions made to the Company's growth and prosperity over the last several years.

I wish you all the best.

Warm regards,

T.T. Jagannathan
Chairman

A Group Company

Registered Office: Plot No.38, SIPCOT Industrial Complex, Hosur - 635126, Tamil Nadu, India.

Annexure - C

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

1	Name of the Director / Key Managerial Personnel	Mr. Chandru Kalro	Mr. Venkatesh Vijayaraghavan	Mr. Saranyan Rajagopalan	Mr. R. Srinivasan
2	Director Identification Number (DIN)	03474813	08129890	06480857	00043658
3	Reason for change viz. appointment, resignation, removal, death or otherwise.	Early Retirement	Appointment as Wholetime Director of the Company from 01.09.2024 and as Managing Director from 01.10.2024	Appointment as Wholetime Director of the Company from 01.09.2024	Appointment as Non-Executive, Non-Independent Director from 21.08.2024
4.	Date of Appointment /cessation and term of appointment	30.9.2024	Appointment as Wholetime Director of the Company from 01.09.2024 for the term of 5 years and as Managing Director from 01.10.2024	01.09.2024 for the term of 5 years	21.08.2024
5.	Brief Profile (in case of appointment)	Not Applicable	<ul style="list-style-type: none"> • He is a Chemical Engineer from Anna University, Chennai, with an Executive Management Program from Tepper School of Management, Carnegie Mellon University & a PGDMM from Times School of Marketing, Delhi. He has an exciting learning & leadership journey of over 27 years spanning across FMCG, Telecom 	<ul style="list-style-type: none"> • He is graduate in Mathematics and Member of Institute of Chartered Accountants of India. • 30+ years of experience in manufacturing industries providing strategic and operations leadership with verifiable year-after-year success achieving revenue, profit and business growth. • He was working with Sanmar Group and Ford India before joining TTK Group in 2008. 	<ul style="list-style-type: none"> • He is Graduate BE (Hons.). • He is an independent professional having vast industrial experience and also a Management Consultant. • He has been on the Board of the Company since 2000.

			<p>and Manufacturing.</p> <ul style="list-style-type: none"> • His last stint has been with CavinKare Private Limited as CEO & Board Director for a period of 5 years and joined TTK Prestige Ltd in Jan 2024 as its CEO. 	<ul style="list-style-type: none"> • He is working as the Chief Financial Officer of the Company since 2020 	
6.	Disclosure of Relationship with other Directors and Key Managerial Personnel of the Company	Not Applicable	Not Applicable	Not Applicable	Not Applicable
7	Letter of resignation along with detailed reasons for the resignation as given by the Key Managerial Personnel, senior management, Compliance Officer or director	Early retirement. Copy of letter of resignation attached as Annexure B	NA	NA	NA

		TTK PRESTIGE LIMITED				Prestige			
Corporate Office: Nagarjuna Castle No. 1/1 & 1/2, Wood Street, Richmond Town, Bengaluru - 560 025. Ph: 91-80-68447100									
Registered Office: Plot No.38, SIPCOT Industrial Complex, Hosur - 635 126, TamilNadu									
Website: www.ttkprestige.com / Email: investorhelp@ttkprestige.com / CIN No.L85110TZ1955PLC015049									
Rs. in Crores (except EPS)									
Extract of Standalone and Consolidated Financial Results of TTK Prestige Limited for the Quarter and Year Ended 31st March 2024									
Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
		31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
1	Net Sales/Income from Operations (Net of Discounts)	580.44	566.02	2,500.74	2,625.72	622.56	610.97	2,678.05	2,777.13
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	81.72	79.66	318.18	349.52	74.52	78.07	301.17	343.17
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	81.72	79.66	318.18	349.52	74.52	78.07	301.17	343.17
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	63.13	59.35	238.81	260.16	57.42	58.01	225.33	252.73
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	62.18	59.25	234.90	258.41	54.98	62.36	228.90	255.95
6	Equity Share Capital (Face Value Rs. 1 per share)	13.86	13.86	13.86	13.86	13.86	13.86	13.86	13.86
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet			2,042.63	1,890.60			2,071.62	1,922.44
8	Earnings Per Share (of Re. 1/- each) - Rs.Ps. (for Continuing operations) Basic & Diluted (Not Annualised)								
	Basic Earnings Per Share	4.55	4.28	17.23	18.77	4.24	4.29	16.48	18.34
	Diluted Earnings Per Share	4.55	4.28	17.23	18.77	4.24	4.29	16.48	18.34

Notes:

- The above is an extract of the detailed format of Financial Results for the quarter and Year ended 31st March 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and the Company's website viz. www.ttkprestige.com
- A Dividend of Rs. 6 /- per share of face value of Rs 1/- each is recommended by the Board.

Date: 28th May 2024
Place: Bangalore


T.T. Jagannathan
Chairman

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Jo apnon se kare pyaar, woh Prestige se kaise kare inkaar.