

29<sup>th</sup> March, 2022

1] **The Secretary**  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata - 700 001  
Scrip code: 10023915

2] **Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL

**Sub: Proceedings of the Extra-Ordinary General Meeting held on 28<sup>th</sup> March, 2022**

Dear Sir/Madam,

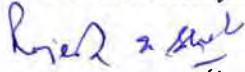
Pursuant to Regulation 30 read with Part-A of Schedule -III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the Extra-Ordinary General Meeting (EGM/2021-2022/01) of the Company held on Monday, 28<sup>th</sup> March, 2022 at 11:00 a.m. through Video Conferencing / Other Audio Visual Means.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**



Rajesh K. Shah  
**Company Secretary**

Encl: as above

cc:

**The Corporate Relationship Department**  
**BSE Limited**  
1st Floor, Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai - 400 001.  
Scrip Code: 590078

**PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING (EGM/2021-2022/01) OF MAITHAN ALLOYS LIMITED HELD THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS ON MONDAY, 28<sup>TH</sup> MARCH, 2022 AT 11:00 A.M.**

The Extra-Ordinary General Meeting (EGM/2021-2022/01) ('the Meeting') of Maithan Alloys Limited was held through Video Conferencing / Other Audio Visual Means ('VC') on Monday, 28<sup>th</sup> March, 2022 at 11:00 a.m.

51 (Fifty One) Members attended the Meeting through VC.

Mr. Subhas Chandra Agarwalla, Chairman and Managing Director of the Company, presided over the Meeting.

After declaring that the requisite quorum is present, the Chairman called the Meeting to order.

He then called out the names of Directors who joined the Meeting through VC to introduce themselves. Each Director present called out his/her name and confirmed his/her participation in the Meeting through VC.

Mr. N. K. Agarwal, Chairman of the Audit Committee, Nomination & Remuneration Committee and the Stakeholders Relationship Committee had also attended the Meeting.

The Chairman then informed the Members that:

- Mr. P K Venkatramani, Independent Director is expected to join shortly.
- Mr. Srinivas Peddi, Non-Executive Director has expressed his inability to join the Meeting due to an unexpected exigency.
- Apart from the Directors, Mr. Sudhanshu Agarwalla, President cum CFO, Mr. Rajesh K. Shah, Company Secretary, Representatives of Statutory, Secretarial and Cost Auditors have also joined the Meeting through VC.

The Company Secretary on advise of Chairman informed the following:

- That the facility for joining the Meeting has been provided on first-come-first-serve basis and briefed the Members about certain points regarding participation in the Meeting.
- The Company has received one letter along with board resolution from one corporate shareholder under Section 113 of the Companies Act, 2013 in respect of 17,270,176 shares representing 59.32% of share capital.
- Since, there is no physical attendance of shareholder the requirement of appointing Proxy is not applicable.
- The registers and other documents as required under the Companies Act, 2013 are open for inspection online.

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Works : Unit-I P.O. Kalyaneshwari - 713 369, Dist Burdwan (West Bengal)

Unit-II E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III Plot No 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P)

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Thereafter, the Company Secretary informed that this Meeting is being held as per guidelines of the Ministry of Corporate Affairs.

He then informed that the Company has provided the facility for voting through electronic means to the Members in respect of all resolutions proposed at the Meeting.

He further informed that:

- the remote e-voting had commenced on Friday, 25<sup>th</sup> March, 2022 at 10:00 a.m. and ended on Sunday, 27<sup>th</sup> March, 2022 at 5:00 p.m.
- e-voting facility during the Meeting through Central Depository Services (India) Ltd. has been provided to Members who had not voted during remote e-voting period.
- Mr. S. K. Patnaik was appointed as the Scrutiniser to scrutinise the vote cast through remote e-voting and vote casted during the Meeting.

Thereafter, Notice convening Extra-Ordinary General Meeting was taken as read by the Chairman.

Thereafter, the Chairman informed that he is interested in the item relating to his re-appointment as the Chairman and Managing Director of the Company. Thereafter, he requested Mr. Nand Kishore Agarwal, Director of the Company to conduct the further proceedings for all the business items on agenda.

Thereafter, Mr. Nand Kishore Agarwal, as the Chairman of the Meeting moved the following business stated in the Notice:

### **Special Business**

1. To consider re-appointment of Mr. Subhas Chandra Agarwalla as the 'Chairman and Managing Director' of the Company for a further period of 3 years with effect from 1<sup>st</sup> April, 2022.
2. To consider re-appointment of Mr. Ashok Bhandari as an Independent Director of the Company for a second term of 3 (three) consecutive years with effect from 9<sup>th</sup> May, 2022.

The Chairman thereafter invited the Members who had registered themselves as speakers to ask questions or present their views on the above agenda items who had registered themselves as 'Speaker Members'. Speaker Members praised the performance of the Company and raised few queries. Mr. Subodh Agarwalla, Chief Executive Officer and Member of the Audit Committee of the Company responded to the queries raised and provided the information sought by the Speaker Members.



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Thereafter, the Chairman put all the Resolutions to vote during the Meeting and informed that Members can cast their vote on Resolutions through link available on the webpage of CDSL.

Thereafter, Mr. Nand Kishore Agarwal requested Mr. Subhas Chandra Agarwalla to resume the Chair for conducting further proceedings of the Meeting.

Mr. Subhas Chandra Agarwalla resumed the Chair and carried forward further proceedings of the Meeting.

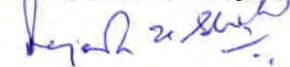
He then authorised Mr. S.K. Patnaik, Scrutiniser, to scrutinise the voting procedure and informed that the e-voting facility will remain open for further 15 minutes to enable those members who have not yet cast their vote and would like to do so now and that the e-voting facility will be disabled thereafter.

The Chairman thereafter informed that the voting results will be announced on or before 30<sup>th</sup> March, 2022 and will be intimated through Stock Exchanges. It will also available on the website of the Company and also on the website of CDSL. He thereafter thanked all attendees and declared that Meeting will conclude after 15 minutes.

The Company Secretary proposed vote of thanks to the Chair.

The Meeting concluded after 15 minutes.

For **Maithan Alloys Limited**



Rajesh K. Shah  
**Company Secretary**

