



# HARIA EXPORTS LIMITED

REGD. OFFICE : HARIA CENTRE, 8 SUBHASH ROAD, VILE PARLE (EAST), MUMBAI – 400 057.  
TEL : 6239 0086, Email : [accounts@hariagroup.com](mailto:accounts@hariagroup.com) CIN NO : L51900MH1970PLC014758

REF:- HEL/BSE/2022-23/1881

30<sup>th</sup> May 2022

To,  
The Secretary,  
BSE Limited,  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Respected Sir,

**Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the year ended March 31<sup>st</sup> 2022.**

Dear Sir / Madam,

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that at the meeting of the Board of Directors of the Company held on Monday, 30<sup>th</sup> May, 2022 and concluded at Haria Centre, 8 Subhash Road, Vile Parle (East), Mumbai – 400 057, the Board of Directors inter alia :

1. Approved the Audited Financial Results for quarter and year ended 31<sup>st</sup> March, 2022.

Accordingly, we enclose herewith the following documents for the quarter and year ended 31<sup>st</sup> March, 2022 :

- a. Audited Financial Results of the Company.
- b. Auditors Reports issued by the Statutory Auditors on the Financial Results of the Company.
- c. Statement of Asset and Liabilities as on 31<sup>st</sup> March, 2022.
- d. Declaration on the unmodified opinion in the Auditor's Report on Financial Results of the Company.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,

For **HARIA EXPORTS LIMITED**



**DIRECTOR**

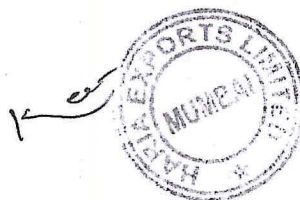
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**HARIA EXPORTS LIMITED**  
 Regd. Office : Haria Centre, 8, Subhash Road,  
 Vile Parle (East), Mumbai - 400 057.

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2022**

(RS. IN LACS)

| Sr. No. | PARTICULARS  | QUARTER ENDED          |                          |                        | YEAR ENDED             |                        |
|---------|--|------------------------|--------------------------|------------------------|------------------------|------------------------|
|         |  | 31-Mar-22<br>(AUDITED) | 31-Dec-21<br>(UNAUDITED) | 31-Mar-21<br>(AUDITED) | 31-Mar-22<br>(AUDITED) | 31-Mar-21<br>(AUDITED) |
| 1       | <b>INCOME</b>  |                        |                          |                        |                        |                        |
|         | (a) Revenue from Operations  | 0.00                   | 0.00                     | 0.00                   | 0.00                   | 0.00                   |
|         | (b) Other Income   | 85.70                  | 9.13                     | 54.02                  | 111.93                 | 120.43                 |
|         | <b>Total Income (a + b)</b>  | <b>85.70</b>           | <b>9.13</b>              | <b>54.02</b>           | <b>111.93</b>          | <b>120.43</b>          |
| 2       | <b>EXPENDITURE</b>   |                        |                          |                        |                        |                        |
|         | (a) Cost of Material Consumed  | 0.00                   | 0.00                     | 0.00                   | 0.00                   | 0.00                   |
|         | (b) Purchase of traded Goods   | 0.00                   | 0.00                     | 0.00                   | 0.00                   | 0.00                   |
|         | (c) Change in inventories of Finished Goods, Work in Progress and Stock in Trade   | 0.00                   | 0.00                     | 0.00                   | 0.00                   | 0.00                   |
|         | (d) Employee benefits Expenses   | 1.75                   | 2.90                     | 0.60                   | 6.20                   | 1.20                   |
|         | (e) Finance Costs  | 0.00                   | 0.00                     | 0.00                   | 0.00                   | 0.00                   |
|         | (f) Depreciation and Amortisation  | 0.00                   | 0.00                     | 0.00                   | 0.00                   | 0.00                   |
|         | (g) Other Expenditure  | 2.03                   | 4.34                     | 2.45                   | 11.60                  | 10.17                  |
|         | <b>Total Expenditure (a + b + c + d + e + f + g)</b>   | <b>3.78</b>            | <b>7.24</b>              | <b>3.05</b>            | <b>17.80</b>           | <b>11.37</b>           |
| 3       | <b>Profit / (Loss) before Exceptional Items and Extra - Ordinary Items &amp; Tax (1 - 2)</b>                                 | <b>81.92</b>           | <b>1.89</b>              | <b>50.97</b>           | <b>94.13</b>           | <b>109.06</b>          |
| 4       | <b>Exceptional Items</b>   | 0.00                   | 0.00                     | 0.00                   | 0.00                   | 0.00                   |
| 5       | <b>Profit / (Loss) before Extra - Ordinary Items &amp; Tax (3 - 4)</b>   | <b>81.92</b>           | <b>1.89</b>              | <b>50.97</b>           | <b>94.13</b>           | <b>109.06</b>          |
| 6       | <b>Extra-Ordinary Items</b>  | 0.00                   | 0.00                     | 0.00                   | 0.00                   | 0.00                   |
| 7       | <b>Profit / (Loss) before Tax (5 - 6)</b>  | <b>81.92</b>           | <b>1.89</b>              | <b>50.97</b>           | <b>94.13</b>           | <b>109.06</b>          |
| 8       | <b>TAX EXPENSES</b>  |                        |                          |                        |                        |                        |
|         | (a) Current Year Tax   | 44.95                  | 0.00                     | 1.89                   | 44.95                  | 1.89                   |
|         | (b) Earlier Year Tax   | (36.15)                | 36.15                    | 0.00                   | 0.00                   | 0.00                   |
|         | (c) Deferred Tax   | 0.00                   | 0.00                     | 0.00                   | 0.00                   | 0.00                   |
|         | <b>Total Tax Expenses (a + b + c)</b>  | <b>8.80</b>            | <b>36.15</b>             | <b>1.89</b>            | <b>44.95</b>           | <b>1.89</b>            |
| 9       | <b>Net Profit / Loss after Tax (7 - 8)</b>   | <b>73.12</b>           | <b>(34.26)</b>           | <b>49.08</b>           | <b>49.18</b>           | <b>107.17</b>          |
| 10      | <b>Other Comprehensive Income</b>  |                        |                          |                        |                        |                        |
|         | Items that will not be reclassified subsequently to Profit or Loss   | 0.00                   | 0.00                     | 0.00                   | 0.00                   | 0.00                   |
|         | Income tax relating to items that will not be reclassified to Profit or Loss   | 0.00                   | 0.00                     | 0.00                   | 0.00                   | 0.00                   |
|         | Items that will be reclassified subsequently to Profit or Loss   | 0.00                   | 0.00                     | 0.00                   | 0.00                   | 0.00                   |
|         | Income tax relating to items that will be reclassified to Profit or Loss   | 0.00                   | 0.00                     | 0.00                   | 0.00                   | 0.00                   |
|         | <b>Other Comprehensive Income, Net of Tax</b>  | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>            | <b>0.00</b>            | <b>0.00</b>            |
| 11      | <b>Total Comprehensive Income for the period (9+10)</b>  | <b>73.12</b>           | <b>(34.26)</b>           | <b>49.08</b>           | <b>49.18</b>           | <b>107.17</b>          |
| 12      | Paid-up Equity Share Capital<br>(Face Value Rs.10/- each)  | 1155.00                | 1155.00                  | 1155.00                | 1155.00                | 1155.00                |
| 13      | Reserves excluding revaluation reserves<br>(as per Balance Sheet of previous accounting year )<br>To be given in coloumn (3) | -                      | -                        | -                      | 244.26                 | 195.08                 |
| 14      | Basic and Diluted Earning per Share (Rs.)  | 0.63                   | (0.30)                   | 0.42                   | 0.43                   | 0.93                   |



HARIA EXPORTS LIMITED  
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2022

| Sr.<br>No. | PARTICULARS                              | (RS.IN LACS)                                       |  |
|------------|--|--|--|
|            |  | ACCOUNTING<br>YEAR ENDED<br>31-Mar-22<br>(AUDITED) | ACCOUNTING<br>YEAR ENDED<br>31-Mar-21<br>(AUDITED) |
| <b>I.</b>  | <b>ASSETS</b>                            |  |  |
| <b>1</b>   | <b>NON-CURRENT ASSETS</b>                |  |  |
|            | - Financial Assets                       |  |  |
|            | (i) Loans & Advances                     | 1,375.51   | 341.66   |
|            | - Non-Current Tax Assets                 | 3.79   | 44.95  |
|            | Sub-Total - (A)                          | <b>1,379.30</b>                                    | <b>386.61</b>                                      |
| <b>2</b>   | <b>CURRENT ASSETS</b>                    |  |  |
|            | - Financial Assets                       |  |  |
|            | (i) Loans & Advances                     | 0.00   | 947.79   |
|            | (ii) Trade Receivables                   | -  | 0.00   |
|            | (iii) Cash and Cash Equivalent           | 15.70  | 15.59  |
|            | (iv) Bank Balance other than (iii) above | 0.53   | 0.51   |
|            | - Other Current Assets                   | 5.18   | 3.39   |
|            | Sub-Total - (B)                          | <b>21.41</b>                                       | <b>967.28</b>                                      |
|            | <b>TOTAL (A+B)</b>                       | <b>1,400.71</b>                                    | <b>1,353.89</b>                                    |
| <b>II</b>  | <b>EQUITY AND LIABILITIES</b>            |  |  |
| <b>3</b>   | <b>SHAREHOLDERS' FUND</b>                |  |  |
|            | - Equity Share Capital                   | 1,155.00   | 1,155.00   |
|            | - Other Equity                           | 244.26   | 195.08   |
|            | Sub-Total - (C)                          | <b>1,399.26</b>                                    | <b>1,350.08</b>                                    |
| <b>4</b>   | <b>CURRENT LIABILITIES</b>               |  |  |
|            | - Financial Liabilities                  |  |  |
|            | (i) Borrowings                           | 0.00   | 1.50   |
|            | (ii) Trade Payables                      |  |  |
|            | - Dues to Micro & Small Enterprises      | 0.00   | 0.00   |
|            | - Dues to Others                         | 0.91   | 1.80   |
|            | (iii) Other Financial Liabilities        | 0.55   | 0.20   |
|            | - Other Current Liabilities              | 0.00   | 0.31   |
|            | Sub-Total - (D)                          | <b>1.46</b>  | <b>3.81</b>  |
|            | <b>TOTAL (C+D)</b>                       | <b>1,400.71</b>                                    | <b>1,353.89</b>                                    |

HARIA EXPORTS LIMITED  
STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31ST, 2022

| Sr.<br>No.  | PARTICULARS  | (RS.IN LACS)                                       |  |
|-------------|--|--|--|
|             |  | ACCOUNTING<br>YEAR ENDED<br>31-Mar-22<br>(AUDITED) | ACCOUNTING<br>YEAR ENDED<br>31-Mar-21<br>(AUDITED) |
| <b>I.</b>   | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                       |  |  |
|             | Net Profit / (Loss) Before Tax                                   | 94.13  | 109.06   |
|             | Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:   |  |  |
|             | Finance Income   | -111.66  | -120.23  |
|             | Operating Profit Before Changes in Working Capital               | <b>-17.53</b>                                      | <b>-11.17</b>                                      |
|             | Adjustment for Changes in Working Capital                        |  |  |
|             | (Increase) / Decrease in Trade Receivables                       | 0.00   | 0.02   |
|             | (Increase) / Decrease in Other Current Assets                    | -1.78  | 12.38  |
|             | Increase / (Decrease) in Trade Payables                          | -0.89  | -0.37  |
|             | Increase / (Decrease) in Other Current Liabilities               | 0.03   | -1.98  |
|             | Net Change in Working Capital                                    | <b>-2.63</b>                                       | <b>10.05</b>                                       |
|             | Cash Generated from Operations                                   | <b>-20.16</b>                                      | <b>-1.11</b>                                       |
|             | Less: Taxes Paid (Net of refund received)                        | -3.79  | -1.96  |
|             | Net cash flow from/(used in) operating activity                  | <b>-23.96</b>                                      | <b>-3.07</b>                                       |
| <b>II.</b>  | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                       |  |  |
|             | Other Financial Liabilities                                      | 0.00   | 0.00   |
|             | Financial Assets - Loans Repaid                                  | -12.37   | 7.90   |
|             | Financial Assets - Loans Given                                   | 0.00   | -5.25  |
|             | Finance Income   | 37.95  | 0.00   |
|             | Net cash flow from/(used in) investing activity                  | <b>25.58</b>                                       | <b>2.65</b>  |
| <b>III.</b> | <b>CASH FLOW FROM FINANCING ACTIVITY</b>                         |  |  |
|             | Receipt of Borrowings  | -1.50  | 0.50   |
|             | Net cash flow from/(used in) in financing activity               | <b>-1.50</b>                                       | <b>0.50</b>  |
|             | Net increase/ (decrease) in cash and cash equivalents (I+II+III) | 0.12   | 0.08   |
|             | Cash and Cash equivalents at the beginning of the year           | 15.59  | 15.51  |
|             | Cash and Cash equivalents at the end of the year                 | <b>15.70</b>                                       | <b>15.59</b>                                       |





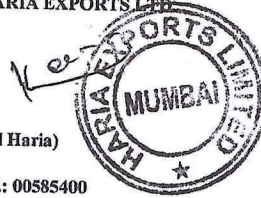
**NOTES:**

- 1 The above results were reviewed and considered by the audit committee and subsequently approved at the meeting of the Board of Directors of the company held on 30th May, 2022. The above results have been subjected to audit by the Statutory Auditors of the Company
- 2 These financial results together with the results of previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issues thereunder and other accounting principles generally accepted in India.
- 3 Figures of the current quarter (i.e. three months ended 31st March, 2022) and the corresponding quarter (i.e. three months ended 31st March, 2021) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year, which have been subjected to limited review
- 4 The above is an extract of the detailed format of quarterly / Twelve months financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Twelve months ended Financial Results are available on the website of Stock Exchanges where the shares of the Company are listed viz. BSE Limited (www.bseindia.com)
- 5 The Indian Parliament has approved the Code of Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules for qualifying the financial impact are yet to be framed. Based on initial assessment by the Company, the additional impact on Provident fund contributions by the Company is not expected to be material, whereas the likely additional impact on Gratuity liability/ Contributions by the Company could be material. The Company will complete their evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules to determine the financial impact are published.
- 6 Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

For RAK CHAMPS & CO LLP,  
Chartered Accountants  
Firm Reg. No. 131094W / W100083

RAMANATHA KURUNJA SHETTY  
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RAMANATHA  
KURUNJA SHETTY  
Date: 2022.05.30  
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RAMANATHA SHETTY  
Partner  
Membership No. 218600

By Order of the Board  
FOR HARIA EXPORTS LTD



(Kantilal Haria)  
Director  
DIN NO.: 00585400

Place : Mumbai

Date : 30th May, 2022

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To,  
The Board of Directors of  
Haria Exports Limited**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement financial results of **Haria Exports Limited** (the 'Company') for the quarter ended 31<sup>st</sup> March, 2022 and year to date results for the period of April 01, 2021 to March 31<sup>st</sup>, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principle laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax for the quarter ended March 31, 2022 for the year ended 31<sup>st</sup> March, 2022 respectively and other comprehensive income and other financial information of the Company for the quarter and ended 31<sup>st</sup> March, 2022.

**Basis for Opinion**

We conducted our audit of financial results in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial results.



### **Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of these financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Result**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs specified under section 143(10) of the act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.

- iv. Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

**Other Matters**

The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the company for year ended 31<sup>st</sup> March, 2022 on which we issue unmodified audit opinion vide our report dated 30<sup>th</sup> May, 2022.

**FOR RAK CHAMPS & CO LLP.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO: 131094W / W100083**

**RAMANATHA KURUNJA SHETTY**  
Digitally signed by  
RAMANATHA KURUNJA  
SHETTY  
Date: 2022.05.30  
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**CA. RAMANATHA SHETTY  
PARTNER  
M. NO: 218600**

**UDIN: 22218600AJWZTX1458**

**PLACE: MUMBAI  
DATE: 30<sup>th</sup> May, 2022**



# HARIA EXPORTS LIMITED

REGD. OFFICE : HARIA CENTRE, 8 SUBHASH ROAD, VILE PARLE (EAST), MUMBAI – 400 057.  
TEL : 6239 0086, Email : [accounts@hariagroup.com](mailto:accounts@hariagroup.com) CIN NO : L51900MH1970PLC014758

REF:- HEL/BSE/2022-23/1882

30<sup>th</sup> May 2022

To,  
The Secretary,  
BSE Limited,  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Respected Sir,

**Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results for the Financial Year ended March, 31<sup>st</sup> 2022.**

Dear Sir / Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/s.RAK Champs & Co. LLP Chartered Accountants on Annual Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2022 has an unmodified opinion.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For HARIA EXPORTS LIMITED



DIRECTOR