

# NET PIX SHORTS DIGITAL MEDIA LIMITED

CIN - L22300MH2019PLC327005

1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West Mumbai – 400061

Tel: 7770018585 Email: [info@netpixshorts.com](mailto:info@netpixshorts.com), Website: [www.netpixshorts.com](http://www.netpixshorts.com)

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Date: 14<sup>th</sup> November, 2024

To,  
The Manager,  
**BSE SME Platform**  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street  
Fort, Mumbai - 400 001

BSE Scrip Code: 543247

**Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

**Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., November 14, 2024, has, inter alia, approved the following:

- I. Unaudited Financial Results of the Company for the Half year ended September 30, 2024, as per recommendation of the Audit Committee;
- II. Appointment of Mr. Vijay Anant Chavan (DIN: 10806293) as Additional Director (Non-Executive - Independent) of the Company;

Accordingly, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the Half year ended September 30, 2024.
2. Limited Review Report thereon, issued by the Statutory Auditors, M/s. B. L. Dasharda & Associates, Chartered Accountants on the aforesaid Unaudited Financial Results of the Company.

As per SEBI circular July 2023, please find attached disclosure in Annexure – I for appointment of the Director for your reference.

The Board Meeting commenced at 02:30 PM and concluded at 03:00 PM.

The above is for your information and record.

**Yours faithfully,  
Thanks & Regards**

**For and on behalf of  
NET PIX SHORTS DIGITAL MEDIA LIMITED**

**DANISH ZAKARIA AGHADI  
MANAGING DIRECTOR  
DIN- 05017846**

# NET PIX SHORTS DIGITAL MEDIA LIMITED

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## Annexure-I

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 2023

Sr. No.	Particulars	Details
1	Reason for change viz. appointment;	Mr. Vijay Anant Chavan has been appointed as Additional Director (Non-Executive Independent) of the Company due to resignation of Mr. Rahul Kishor Dayama (DIN: 07906447) as Independent Director of the Company.
2	Date of appointment (as applicable)	With effect from November 14, 2024, for a tenure of 5 consecutive years subject to the approval of the members at the forthcoming General Meeting of the Company.
3	Brief profile (in case of appointment);	Mr. Vijay Anant Chavan has completed his B.E. (IT), LL.B., MBA (Finance), PG(IPR), PG (Securities Law) from the University of Mumbai. He has a decade of experience as a Legal and Compliance Specialist with a demonstrated history of working in Manufacturing and Service Industries followed by rich knowledge in all kinds of Litigation, Non-Litigation, Liaising, Legal Compliance, and risk mitigation work.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable
5	Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Vijay Anant Chavan is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

**For NET PIX SHORTS DIGITAL MEDIA LIMITED**

**DANISH ZAKARIA AGHADI**  
**MANAGING DIRECTOR**  
**DIN- 05017846**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY UNAUDITED  
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO  
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

Review Report to  
The Board of Directors,  
**NET PIX SHORTS DIGITAL MEDIA LIMITED,**  
**Mumbai.**

- 1) We have reviewed the accompanying statement of unaudited standalone financial result of **Net Pix Shorts Digital Media Limited** ("the Company") for the half year ended 30<sup>th</sup> September, 2024 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ("the Circular").
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement ,with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

**B. L. Dasharda & Associates**

Chartered Accountants

F.R. No.: 112615W

  
CA Sushant Mehta

Partner

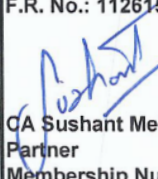
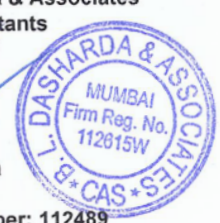


Membership Number: 112489

Place: Mumbai

Date: 14<sup>th</sup> November, 2024

UDIN No: 24112489BKAOKX1628



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (As per Schedule III of Companies Act,2013 and Non-Ind AS)				
For the Half Year ended on 30th September, 2024				
(' in lakhs) (Except Earning per share)				
PARTICULARS	STANDALONE			
	Half Year ended			Year ended
	30-09-2024	30-09-2023	31-03-2024	31-03-2024
	Unaudited	Unaudited	Audited	Audited
<b>INCOME</b>				
I Revenue from operations (Net)	30.74	0.08	51.92	52.00
II Other Income	0.04	0.08	0.41	0.49
III Total Income (I+II)	30.78	0.17	52.32	52.49
<b>EXPENSES</b>				
IV (a) Operating Expenses	43.10	138.09	9.76	147.86
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.54)	24.98	(147.81)	(122.83)
(d) Employee benefits expense	3.77	5.99	4.56	10.56
(e) Finance Costs	0.00	0.08	(0.06)	0.02
(f) Depreciation & amortisation expenses	0.80	1.80	0.68	2.48
(g) Other expenses	4.77	5.19	4.04	9.22
TOTAL EXPENSES (a to g)	25.90	176.14	(128.84)	47.31
V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	4.88	(175.97)	181.16	5.18
VI Exceptional Items	-	-	-	-
VII Profit / (Loss) before extraordinary items and tax (V-VI)	4.88	(175.97)	181.16	5.18
VIII Extraordinary items	-	-	-	-
IX Profit / (Loss) before tax (VII-VIII)	4.88	(175.97)	181.16	5.18
X Tax Expenses				
(i) Current tax	-	-	-	-
(ii) Deferred tax	1.80	-	1.27	1.27
XI Profit / (Loss) for the period ( IX - X )	3.08	(175.97)	179.89	3.91
XII Paid Up Equity Share Capital	320.01	320.01	320.01	320.01
XIII Earnings per share (of ` .10/- each)				
(i) Basic	0.10	(5.50)	5.62	0.12
(ii) Diluted	0.10	(5.50)	5.62	0.12
<b>Notes:</b>				
1	The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 14th November, 2024.			
2	The Audited Standalone Financial Results have been prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time.			
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Audited Standalone Financial Results of the Company are posted on Company's website (www.netpixshorts.com) and on the website of BSE Limited (www.bseindia.com) where the company's shares are listed.			
4	The figures for the half year ended 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to half year ended of the respective financial year.			
5	The Company operates in a single segment only i.e Production of short Films and songs on various Digital platforms.			
6	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.			
For B. L. Dasharda & Associates Chartered Accountants F.R. No.: 112615W		For Net Pix Shorts Digital Media Limited		
  CA Sushant Mehta Partner Membership Number: 112489 Place : Mumbai Date: 14th November,2024 UDIN 24112489BKAOKX1628		  Mr. Danish Aghadi Managing Director DIN : 05017846		

**STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES**  
( As per Schedule III of Companies Act.2013 and Non-Ind AS)  
AS AT 30TH SEPTEMBER ,2024

(' in lakhs)

Sr. No.	Particulars	Standalone	
		As at 30th Septemebr, 2024	As at 31st March 2024
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's funds</b>		
a	Share Capital	320.01	320.01
b	Reserves & Surplus	273.10	270.03
c	Money received against Share Warrants	-	-
	<b>Sub -total-Shareholder's Fund</b>	<b>593.11</b>	<b>590.03</b>
2	Share Application money pending allotment	-	-
3	<b>Non-Current Liabilities</b>		
a	Long Term Borrowings	215.90	204.35
b	Deferred Tax Liabilities (net)	-	-
c	Other long term liabilities	-	-
d	Long Term Provisions	-	-
	<b>Sub -total-Non-Current liabilities</b>	<b>215.90</b>	<b>204.35</b>
4	<b>Current Liabilities</b>		
a	Short term borrowings	-	-
b	Trade Payables		
	(i) Total Outstanding dues of Micro & Small Enterprises		
	(ii) Total Outstanding dues of other than Micro & Small Enterprises	34.48	36.45
c	Other Current Liabilities	7.77	7.68
d	Short term provisions	-	-
	<b>Sub-total-Current Liabilities</b>	<b>42.25</b>	<b>44.13</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>851.26</b>	<b>838.51</b>
<b>II</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
a	<b>Property Plant &amp; Equipments &amp; Intangible Assets</b>		
	i) Property Plant & Equipments	4.78	5.46
	ii) Intangible Assets	0.11	0.22
b	Non Current Investments	-	-
c	Deferred Tax Assets (net)	15.07	16.87
d	Long Term Loan and Advances	4.80	4.01
e	Other Non-Current Assets	65.85	66.35
	<b>Sub total Non-Current Assets</b>	<b>90.61</b>	<b>92.92</b>
2	<b>Current Assets</b>		
a	Current Investment	-	-
b	Inventories	725.59	699.05
c	Trade Receivables	17.04	36.71
d	Cash and Cash Equivalents	15.91	6.33
e	Short-Term Loans and Advances	2.11	3.50
f	Other Current Assets	-	-
	<b>Sub Total Current Assets</b>	<b>760.65</b>	<b>745.59</b>
	<b>TOTAL ASSETS</b>	<b>851.26</b>	<b>838.51</b>

For B. L. Dasharda & Associates

Chartered Accountants  
F.R. No.: 112615W

*Sushant*  
GA Sushant Mehta  
Partner

Membership Number: 112489

Place : Mumbai

Date: 14th November,2024

UDIN **24112489BKAKX1628**



For Net Pix Shorts Digital Media Limited

*Danish*  
Mr. Danish Aghadi  
Managing Director  
DIN : 05017846



**STATEMENT OF UNAUDITED STANDALONE CASH FLOWS**  
( As per Schedule III of Companies Act.2013 and Non-Ind AS)  
AS AT 30TH SEPTEMBER , 2024

		(` in lakhs)	
		Standalone	
Sr. No	Particulars	As at 30th Septemebr, 2024	As at 31st March 2024
A.	Cash Flows Provided By/(Used In) Operating Activities :		
	Profit/(Loss) before tax	4.88	5.18
	Adjustments to reconcile profit before tax to cash provided by operations :		
	Depreciation	0.80	2.48
	Interest expense /(Income)	-	(0.10)
	Interest Income	-	-
	<b>Operating profit before working capital changes</b>	<b>5.68</b>	<b>7.56</b>
	Less: Income Tax paid	(0.79)	(0.03)
		4.89	7.53
	<b>(Increase)/Decrease in Operating Assets :</b>		
	Inventories	(26.54)	(122.83)
	Trade Receivables	19.67	(13.33)
	Short Term Loans and advances	1.39	(3.43)
	Other Current Assets	-	-
	Other Non Current Assets	0.50	(10.00)
	<b>Increase/(Decrease) in Operating Liabilities:</b>		
	Trade Payables	(1.97)	(14.22)
	Other Current Liabilites	0.10	0.60
	Net cash from operating activities	(1.97)	(155.69)
B.	Cash Flows Provided By/(Used In) Investing Activities :		
	Bank Balances not considered as cash and cash equivalents	-	-
	Proceeds from redemption of fixed deposits	-	-
	Purchase of Fixed Assets	-	-
	Proceeds from Issue of Shares	-	-
	Interest received	-	0.10
	Net cash from investing activities	-	0.10
C.	Cash Flows Provided By/(Used In) Financing Activities :		
	(Repayment)/Proceeds from Long-Term borrowings, net	11.55	150.01
	Interest paid	-	-
	Dividend paid (Including tax on dividend)	-	-
	Net cash from financing activities	11.55	150.01
D	Net Increase / (Decrease) in Cash and Bank Balances	9.58	(5.58)
	Cash and Bank Balances, Beginning of Year	6.33	11.91
	Cash and Bank Balances, End of Year/ Period (Refer Note 14)	15.91	6.33
E	Reconciliation of cash and cash equivalents with Balance sheet		
	Cash and cash equivalents at end of Year / Period (refer Note 14)	15.91	6.33
	Less: Balances not considered as cash and cash equivalents	-	-
	Net cash and cash equivalents at the end of Year	15.91	6.33

**Note:-**

1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in "Accounting Standard - 3" on Cash Flow Statements as notified under Companies (Accounts) Rules, 2015.

2. Previous year's figures have been regrouped and rearranged wherever necessary.

For B. L. Dasharda & Associates

Chartered Accountants  
F.R. No.: 112615W

  
CA Sushant Mehta  
Partner  
Membership Number: 112489  
Place : Mumbai  
Date: 14th November, 2024  
UDIN: 24112489BKAKX1628



For Net Pix Shorts Digital Media Limited

  
Mr. Danish Aghadi  
Managing Director  
DIN : 05017846

