

Date: May 25, 2023

The Secretary
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001.

General Manager - DCS
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001,
Scrip Code : 500059

Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.
Scrip Code: BINANIIND

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of Binani Industries Limited ("the Company") at its Meeting held today, i.e Thursday, May 25, 2023 has *inter-alia* transacted the following business:

1. Appointment of M/s. Ayaz Parekh & Associates, Chartered Accountants (FRN:139718W) as the Internal Auditor of the Company for the financial year 2023-24.
2. Appointment of M/s. HD and Associates, Practising Company Secretaries (COP:21073) as the Secretarial Auditor of the Company for the financial year 2022-23.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, a brief profile of M/s. Ayaz Parekh & Associates is attached below as Annexure-1 and that of M/s. HD and Associates is attached below as Annexure-2

The said intimation is also available on the website of the Company www.binaniindustries.com

You are requested to kindly take the above information on record.

Thanking You.

Yours faithfully,
For Binani Industries Limited

Ashish Turakhia
CFO & Company Secretary

Binani Industries Limited

CIN: L24117WB1962PLC025584

Corporate Office: Mercantile Chambers, 12, J. N. Heredia Marg, Ballard, Estate, Mumbai - 400 001, India.
Tel: +91 22 4126 3000 / 01 | **Fax:** +91 22 2264 0044 | **Email:** mumbai@binani.net | www.binaniindustries.com
Registered Office: 37/2, Chinar Park, New Town, Rajarhat Main Road, P.O. Hatiara, Kolkata - 700 157. India
Tel: 08100326795 | **Fax:** +91 33 4008 8802

Annexure-1

1. Appointment of M/s. Ayaz Parekh & Associates, Chartered Accountant (FRN:139718W) as the Internal Auditor of the Company for the financial year 2023-24.

Sr. No.	Particulars	Details
1.	Name of the Internal Auditor	M/s. Ayaz Parekh & Associates, Chartered Accountant (FRN:139718W)
2.	Reason for Change	Re-appointment
3.	Date of Appointment and term of appointment	M/s. Ayaz Parekh & Associates is appointed as an Internal Auditor of the Company w.e.f. May 25, 2023 for the financial year 2023-24
4.	Brief Profile	Formed and registered in November, 2014, by Ankit Parekh and Yusuf Ayaz, Ayaz Parekh & Associates (herein after referred to as APA's) is a registered partnership firm of chartered accountants. Since its inception APA has grown fast and has acquired clientele covering various industries. APA consists of a well experienced, quality oriented and professional team comprising, two partners, three advisor chartered accountants and four staff members. All working diligently to provide the best possible services in the most efficient manner along with value add to clients. APA operate in a fully computerized environment and strive to keep the paper work to a minimum. APA specializes in a wide spectrum of Professional Services in the fields of Assurance, Tax, and Company Law matters, Outsourcing, Advisory / Consultancy and Banking.
5.	Disclosure of relationships between Individual/Firm and Directors	None

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2. Appointment of M/s. HD and Associates, Practising Company Secretaries (COP:21073) as the Secretarial Auditor of the Company for the financial year 2022-23.

Sr. No.	Particulars	Details
1.	Name of the Secretarial Auditor	M/s.HD and Associates, Practising Company Secretaries (COP:21073)
2.	Reason for Change	Since M/s. Uma Lodha & Co. has conveyed to the company vide her letter dated May 16, 2023 that she is not in a position to issue annual secretarial compliance report and secretarial audit report and has further conveyed her no-objection to the same being obtained from any other practicing company secretary, the Board of Directors of the Company appointed M/s. HD and Associates as the secretarial auditor for the financial year 2022-23.
3.	Date of Appointment and term of appointment	M/s. HD and Associates is appointed as a Secretarial Auditor of the Company w.e.f. May 25, 2023 for the financial year 2022-23.
4.	Brief Profile	M/s. HD and Associates, Practising Company Secretaries, a ICSI-Peer Reviewed firm-comprises of well-educated professionals and have experience of more than five years in the field of Company Law, SEBI Laws, FEMA Laws etc.
5.	Disclosure of relationships between Individual/Firm and Directors	None.

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