



Date: 16-08-2021.

To,  
The Manager,  
Department of Corporate Relations,  
BSE Limited, PJ Towers, Dalal Street,  
Mumbai-400001.

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051.

Dear Sir/ Madam,

Sub: Press Release- Palred Tech announces Q1 FY22 Results, Registers 84% YoY growth.

With reference to above mentioned subject, we hereby submit the press release submitted by Palred Technologies Limited, stating that Palred Tech announces Q1 FY22 Results and registers 84% YoY growth. It further states the Financial Parameters for this result as follows:

- Consolidated Revenue at INR 26.96 Cr for the quarter; growth of 84.36% YoY.
- EBIT at 1.09 crores in Q1 FY22, a YoY growth of 28.2% and 9.03% QoQ

This is for the information of and records of Exchanges.

Thanking you,

For Palred Technologies Limited

Shruti Rege  
Company Secretary



**PALRED TECHNOLOGIES LIMITED**  
**(FORMERLY KNOWN AS FOUR SOFT LIMITED)**  
**CIN: L72200TG1999PLC033131**

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana- 500034.  
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## **Palred Tech announces Q1 FY22 Results, Registers 84% YoY growth**

**Hyderabad (India), 16<sup>th</sup> August 2021** – **Palred Technologies Limited**, a Technology Solutions player across Consumer Electronics, eCommerce, and IT Solutions industries, announced its financial results for the quarter ending June 2021 for FY 2021-2022.

### **Financial Highlights:**

- **Consolidated Revenue at INR 26.96 Cr for the quarter; growth of 84.36% YoY**
- **EBIT at 1.09 crores in Q1 FY22, a YoY growth of 28.2% and 9.03% QoQ**

pTron, the digital lifestyle and audio accessories brand Contributed significantly in the company's growth and the overall performance. Owing to its major brand announcements, including the announcement of pan India Actress Pooja Hegde as its Brand Ambassador and the unveiling of its Made in India audio line of products range, the brand witnessed a spike in the sales volume across its diverse portfolio.

pTron recorded a huge YoY jump in overall sales, from 3.5 Lacs units sold in Q1 FY21 to **8.1 Lacs sold in Q1 FY22** witnessing over **132% growth**. The brand's Bluetooth Headsets and TWS (True Wireless Stereo) categories have recorded sales of 2.6 lac units and 1.9 lac units respectively. The consolidated sales for the audio category stand at **6.31 Lacs units sold in Q1 FY 22** compared to 3.06 Lac units sold in the same quarter last year, registering a staggering **106% growth**.

Furthermore, pTron's infrastructure readiness, with its manufacturing facility in Kurnool, Andhra Pradesh, facilitated an industry advantage in addressing the immediate demand from the price-sensitive Indian consumer.

Commenting on the financial performance, **Mr. Harish Naidu, CFO, Palred Technologies Limited** said, *"Company's financial performance is consistently improving quarter on quarter reflecting how our innovative products are helping consumers. Despite slowdown in April and May 21 due to Covid second wave, we have picked up in sales, revenues and profits. We are in a strong strategic and financial position with significant long-term plans that will help us take pTron to the next level"*.

**Mr. Ameen Khwaja, Founder & CEO, pTron** said, *"Our goal from the get-go was to make technology accessible to all. The combination of our team's ambition and the robust demand for affordable and quality-backed digital accessories was a major push in the brand's rapid growth in the Indian markets. With our new manufacturing facility, we are gradually integrating our supply chain to reduce dependence on external help. With 8.1 Lacs units sold only in Q1, we are aiming at 5 million-unit sales by the end of FY 2022 with a strong focus on Audio Category"*.

### **About pTron:**

Started in 2014, pTron was conceptualized as an electronics and mobile accessories brand owned by Palred Electronics Pvt. Ltd., which is a subsidiary of Palred Technologies Ltd, a public-listed company on BSE and NSE since 2004.

pTron offers a bouquet of mobile accessories products to meet the needs of its consumers. pTron offers products like Bluetooth headsets, portable Bluetooth speakers, wired headsets, chargers and cables, smart watches, networking products and many more. pTron's strength lies in its wide range of products whose quality is backed by warranty but offers them at competitive prices in the branded accessories category for the mid-market. pTron has sold more than 2.8 million units only in FY 21 and aims to sell an additional 5 million units in FY 22.