



# NDR AUTO COMPONENTS LIMITED

**Corporate office:** Plot No.1, Maruti Joint Venture Complex, Gurugram, Haryana-122015

**CIN:** L29304DL2019PLC347460

**Website:** www.ndrauto.com

**Email id:** contact@nacl.co.in

**Phone No.:** 9643339870-74

**08<sup>th</sup> February, 2024**

BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Scrip Code: 543214	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Trading Symbol: NDRAUTO
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## **SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS**

The Board of Directors of the Company at its meeting held on 8<sup>th</sup> February, 2024 *inter alia* has considered and transacted the following businesses:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2023 and has noted the Limited Review Report of Auditors thereon, which did not contain any qualification or adverse remark. The same is enclosed as **Annexure I**.
2. Considered and approved the capital expenditure of approx. Rs. 818.01 lakhs towards new programme, new product “Sunshade”, of Maruti Suzuki India Limited and Toyota Kirloskar Motor Private Limited in the ordinary course of business. This new product will be manufactured at the Company’s Plant situated at Bengaluru. The details specified under Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure II**.
3. Considered and approved the capital expenditure of approx. Rs. 818.63 lakhs towards existing product, “Trims” for new vendor, Hyundai Transys India Private Limited in the ordinary course of business. This product will be manufactured at the Company’s Plant situated at Bengaluru. The details relating to capacity addition as specified under Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure III**.
4. The Board approved the Dividend Distribution Policy.
5. The Board constituted the Corporate Social Responsibility (CSR) Committee of the Board.
6. Appointed Mr. Mohit Kumar Jain as Chief Financial Officer designated as Key Managerial Personnel of the Company with effect from February 9, 2024.

The said appointment is based on the recommendation of the Nomination and Remuneration Committee and Audit Committee of the Company.

**Registered office:** Level-5, Regus Caddie Commercial Tower, Hospitality District Aerocity, IGI

Airport, New Delhi 110037

**Tel.:** +91 011-6654 4976



# NDR AUTO COMPONENTS LIMITED

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7. Accepted the resignation of Mr. Vinod Kumar from the position of Chief Financial Officer of the Company with effect from the close of business hours of February 8, 2024, consequent upon his transfer to another group company, Bharat Seats Limited. The resignation letter is enclosed as **Annexure IV**.

The Board placed on record its sincere appreciation for the contribution and services rendered by Mr. Vinod Kumar as CFO (Key Managerial Personnel) of the Company.

The detailed disclosure for aforesaid point no.6 and 7 as required under Regulation 30 read with Schedule III – Para A (7) and (7C) of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are set out in **Annexure V** enclosed herewith.

The Board meeting commenced at 12:00 noon and concluded at 01:10 p.m.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

**For NDR AUTO COMPONENTS LIMITED**

**Rajat Bhandari**

**Executive Director and Company Secretary**

**DIN: 02154950**

**Registered office:** Level-5, Regus Caddie Commercial Tower, Hospitality District Aerocity, IGI

Airport, New Delhi 110037

**Tel.:** +91 011-6654 4976

**Independent Auditor's Limited Review Report on Quarter and Nine Months ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
NDR Auto Components Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **NDR Auto Components Limited** ("the company") for the quarter and nine months ended on December 31, 2023 ("the Statement"), prepared and submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.


**Emphasis of Matter**

We draw attention to Note 5 of the financial results relating to a search during the quarter under Section 132 of the Income Tax Act, 1961 conducted by the Income Tax Department at certain premises of the Company including manufacturing locations and residence of few of its employees/key managerial personnel. No demand notice raised as of date and management is of the view that no material adjustments are required to these financial results in this regard. Our conclusion is not modified in respect of this matter.

For **S S Kothari Mehta & Company**

(Chartered Accountants)

Firm Reg. No. 000756N



(Neeraj Bansal)

(Partner)

Membership No. 095960

Place: Delhi

Date: 08.02.2024

UDIN: 24096960BKEZUJ822



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER 31, 2023**

(Rs. in lakhs, except per share data)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
<b>1</b>	<b>Income:</b>						
	Revenue from operations	14,026.62	15,762.28	10,573.28	42,551.90	26,252.89	39,278.46
	Other Income	79.81	183.05	131.49	421.98	438.90	718.36
	<b>Total income</b>	<b>14,106.43</b>	<b>15,945.33</b>	<b>10,704.77</b>	<b>42,973.88</b>	<b>26,691.79</b>	<b>39,996.82</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	10,852.94	12,207.66	8,357.33	32,800.55	19,962.81	29,808.48
	b) Changes in inventories of finished goods and work-in-progress	(85.67)	(36.74)	(376.91)	(74.92)	(410.03)	(122.26)
	c) Employee benefits expense	421.19	411.27	361.81	1,235.07	893.08	1,239.04
	d) Finance costs	72.61	69.23	53.05	210.66	123.67	178.68
	e) Depreciation and amortisation expense	386.70	359.86	264.40	1,095.67	569.29	867.63
	f) Other expenses	1,544.78	1,644.65	1,484.90	4,612.87	3,718.57	5,180.11
	<b>Total expenses</b>	<b>13,192.55</b>	<b>14,655.93</b>	<b>10,144.58</b>	<b>39,879.90</b>	<b>24,857.39</b>	<b>37,151.68</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>913.88</b>	<b>1,289.40</b>	<b>560.19</b>	<b>3,093.98</b>	<b>1,834.40</b>	<b>2,845.14</b>
<b>4</b>	<b>Tax expenses</b>						
	a) Current tax	213.94	290.58	135.42	716.95	391.82	610.90
	b) Deferred tax expense/( credit)	18.68	8.55	(0.93)	35.77	57.27	98.45
	<b>Total tax expense</b>	<b>232.62</b>	<b>299.13</b>	<b>134.49</b>	<b>752.72</b>	<b>449.09</b>	<b>709.35</b>
<b>5</b>	<b>Profit for the period (3-4)</b>	<b>681.26</b>	<b>990.27</b>	<b>425.70</b>	<b>2,341.26</b>	<b>1,385.31</b>	<b>2,135.79</b>
<b>6</b>	<b>Other comprehensive income, net of income tax</b>						
	Items that will not be reclassified to profit & loss in subsequent periods, net of tax	1.37	1.37	5.68	4.09	16.99	5.44
<b>7</b>	<b>Total comprehensive income for the period, net of tax (5+6)</b>	<b>682.63</b>	<b>991.64</b>	<b>431.38</b>	<b>2,345.35</b>	<b>1,402.30</b>	<b>2,141.23</b>
<b>8</b>	<b>Paid-up equity share capital (face value of Rs.10/- per share )</b>	<b>1,189.27</b>	<b>1,189.27</b>	<b>594.63</b>	<b>1,189.27</b>	<b>594.63</b>	<b>594.63</b>
<b>9</b>	<b>Other equity (reserve) as shown in the audited balance sheet</b>						<b>16,402.08</b>
<b>10</b>	<b>Earning per equity share (EPS)* (nominal value of Rs.10/- each) :</b>						
	a) Basic ( Rs.) (Refer Note no 4)	5.73	8.33	3.58	19.69	11.65	17.96
	b) Diluted ( Rs.) (Refer Note no 4)	5.73	8.33	3.58	19.69	11.65	17.96
	* EPS not annualised except annual						

**NOTES :**

- The above standalone financial results of NDR Auto Components Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules and amendments thereto and the other accounting principles generally accepted in India.
- The Sales/Purchase have been recognised based on contract price with the customers/vendors which are subject to escalations and de-escalations basis annual price revision. The Company estimated such escalations and de-escalations on best estimate basis and these will be formalised by year end.
- In line with the provisions of IND AS-108 - Operating Segment, the Company is engaged in the business of manufacturing of different seating systems and components for automobiles including two wheeler, which constitute single reporting business segment and the company operates only in one geographical segment - India. Accordingly, there are no separate reportable segments.
- Pursuant to approval given by its Shareholders in Annual General Meeting held on 19th July 2023, the company have issued 59,46,326 fully paid up bonus equity share of Rs 10/- each in the ratio of 1(one) equity share of Rs. 10/- for every 1 (One) existing equity shares of Rs. 10/- each. Consequent to the allotment of shares dated 25th July, 2023, the issued, subscribed and paid up capital of the Company has increased to a sum of Rs. 1,189.26 lakhs by capitalising a sum of Rs. 594.63 lakhs from free reserves. Accordingly, the earning per share has been adjusted for previous periods/ year and presented in accordance with IND AS-33 Earning Per Share.
- In the month of May 2023, the Income Tax Department ('the department') conducted a search under section 132 of the Income Tax Act, 1961 at certain premises of the Company including manufacturing locations and residence of few of its key managerial personnel. During the search proceedings, the Company has provided necessary information and responses to the department. The business and operations of the Company continued without any disruptions and no demand notice have been raised on the Company as of date. Based on the aforesaid and having regard to the matters of inquiry during the search proceedings stated above, management is of the view that no material adjustments are required to these financial results in this regard.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2024. The limited review of the financial results for the quarter and nine months ended December, 2023 have been completed by the statutory auditors of the Company in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and they have issued an unmodified report on the aforesaid results.

For and on behalf of Board of Directors

**PRANAV  
RELAN**

Digitally signed by  
PRANAV RELAN  
Date: 2024.02.08  
12:08:40 +05:30'

Pranav Relan  
Whole Time Director

PLACE: Gurugram  
DATE: 8th February, 2024



**Independent Auditor's Limited Review Report on Quarter and Nine Months ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
NDR Auto Components Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **NDR Auto Components Limited** ("the Company") and its share of net profit/(loss) of its associate and joint ventures, for the quarter and nine months ended on December 31, 2023 ("the statement"), prepared and submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
  2. This statement is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of Company. Our responsibility is to express a conclusion on the Statement based on our review.
  3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of following entities:
    - i. Bharat Seats Limited – Associate, India
    - ii. Toyo Sharda India Private Limited – Joint Venture, India
    - iii. Toyota Boshoku Relan India Private Limited – Joint Venture, India
  5. Based on our review conducted and procedures performed as stated above and based on the consideration of financial results furnished to us by the management as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Emphasis on Matter**

6. We draw attention to Note 5 of the financial results relating to the search during the month of May 2023 under section 132 of the Income Tax Act, 1961 conducted by the Income Tax Department at certain premises of the Company including manufacturing locations and residence of few of its key managerial personnel. No demand notice raised as of date management is of the view that no material adjustments are required to these financial results in this regard.

Our Conclusion is not modified in respect of this matter.

7. The Statement includes financial results of one associate of the company (as mentioned in paragraph 4(i) above) which has been reviewed by their auditor and have been furnished to us by the management, whose financial results reflects share of total net profit after tax of Rs. 164.92 lakhs and Rs. 494.53 lakhs and share of total comprehensive income of Rs.166.10 lakhs and Rs. 498.07 lakhs for the quarter and nine months ended December 31, 2023 respectively. Our Conclusion on the Statement, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid associate, is based solely on such reviewed financial information.

The Statement includes financial results of one joint venture company (as mentioned in paragraph 4(ii) above) which have not been reviewed by their auditor and have been furnished to us by the management, whose financial results reflects share of total net profit after tax of Rs. 8.24 lakhs and Rs. 30.69 lakhs and share of total comprehensive income of Rs. 8.24 lakhs and Rs. 30.69 lakhs the quarter and nine months ended December 31, 2023 respectively. Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid joint venture, are based solely on such un-reviewed financial information. In our conclusion and according to the information and explanations given to us by the management, this interim financial information is not material to the consolidated financial results.

Our Conclusion on the statement is not modified in respect of this matter.

**For S S Kothari Mehta & Company**

(Chartered Accountants)

Firm Reg. No. 000756N



**(Neeraj Bansal)**

(Partner)

Membership No. 095960

Place: Delhi

Date: 08.02.2024

UDIN: 24095960BKEZUK3643



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**  
 (Rs. in lakhs, except per share data)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
<b>1</b>	<b>Income:</b>						
	Revenue from operations	14,026.62	15,762.28	10,573.28	42,551.90	26,252.89	39,278.46
	Other Income	79.81	57.05	131.49	265.98	351.90	631.36
	<b>Total income</b>	<b>14,106.43</b>	<b>15,819.33</b>	<b>10,704.77</b>	<b>42,817.88</b>	<b>26,604.79</b>	<b>39,909.82</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	10,852.94	12,207.66	8,357.33	32,800.55	19,962.81	29,808.48
	b) Changes in inventories of finished goods and work-in-progress	(85.67)	(36.74)	(376.91)	(74.92)	(410.03)	(122.26)
	c) Employee benefits expense	421.19	411.27	361.81	1,235.07	893.08	1,239.04
	d) Finance costs	72.61	69.23	53.05	210.66	123.67	178.68
	e) Depreciation and amortisation expense	386.70	359.86	264.40	1,095.67	569.29	867.63
	f) Other expenses	1,544.78	1,644.65	1,484.90	4,612.87	3,718.57	5,180.11
	<b>Total expenses</b>	<b>13,192.55</b>	<b>14,655.93</b>	<b>10,144.58</b>	<b>39,879.90</b>	<b>24,857.39</b>	<b>37,151.68</b>
<b>3</b>	Share of profit of associate	164.92	195.33	111.95	494.53	390.72	612.73
<b>4</b>	Share of profit of joint ventures	8.24	(35.78)	30.54	30.69	125.33	149.21
<b>5</b>	<b>Profit before Tax (1-2+3+4)</b>	<b>1,087.04</b>	<b>1,322.95</b>	<b>702.68</b>	<b>3,463.20</b>	<b>2,263.45</b>	<b>3,520.08</b>
<b>6</b>	<b>Tax expenses</b>						
	a) Current tax	213.94	290.58	135.42	716.95	391.82	610.90
	b) Deferred tax expense/( credit)	18.68	0.73	(0.93)	35.77	57.27	98.45
	<b>Total tax expense</b>	<b>232.62</b>	<b>291.31</b>	<b>134.49</b>	<b>752.72</b>	<b>449.09</b>	<b>709.35</b>
<b>7</b>	<b>Profit for the period / year (5-6)</b>	<b>854.42</b>	<b>1,031.64</b>	<b>568.19</b>	<b>2,710.48</b>	<b>1,814.36</b>	<b>2,810.73</b>
<b>8</b>	<b>Other comprehensive income/(loss):</b>						
	<b>Items that will not be reclassified to profit and loss in subsequent periods</b>						
	a) Gains/(losses) on defined benefit plans	1.82	1.83	7.60	5.46	22.71	7.27
	b) Gains/(losses) on share of other comprehensive income of associate and joint ventures	1.18	1.19	1.24	3.54	3.72	4.30
	c) Income tax relating to items that will not be reclassified to profit and loss	(0.45)	(0.46)	(1.92)	(1.37)	(5.72)	(1.83)
	<b>Total other comprehensive income for the period/ year</b>	<b>2.55</b>	<b>2.56</b>	<b>6.92</b>	<b>7.63</b>	<b>20.71</b>	<b>9.74</b>
<b>9</b>	<b>Total comprehensive income for the period/ year, net of tax (7+8)</b>	<b>856.97</b>	<b>1,034.20</b>	<b>575.11</b>	<b>2,718.11</b>	<b>1,835.07</b>	<b>2,820.47</b>
<b>10</b>	<b>Paid-up equity share capital (face value of Rs.10/- per share)</b>	<b>1,189.27</b>	<b>1,189.27</b>	<b>594.63</b>	<b>1,189.27</b>	<b>594.63</b>	<b>594.63</b>
<b>11</b>	<b>Other equity (reserve) as shown in the audited balance sheet</b>						<b>21,197.68</b>
<b>12</b>	<b>Earning per equity share (EPS)* (nominal value of Rs.10/- each) :</b>						
	a) Basic (Rs.) (Refer Note no 4)	7.18	8.67	4.78	22.79	15.26	23.63
	b) Diluted (Rs.) (Refer Note no 4)	7.18	8.67	4.78	22.79	15.26	23.63
	* EPS not annualised except annual						

**NOTES :**

- The above consolidated financial results of NDR Auto Components Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules and amendments thereto and the other accounting principles generally accepted in India.
- The Sales/Purchase have been recognised based on contract price with the customers/vendors which are subject to escalations and de-escalations basis annual price revision. The Company estimated such escalations and de-escalations on best estimate basis and these will be formalised by year end.
- In line with the provisions of IND AS-108 - Operating Segment, the Company is engaged in the business of manufacturing of different seating systems and components for automobiles including two wheeler, which constitute single reporting business segment and the company operates only in one geographical segment -India. Accordingly, there are no separate reportable segments.
- Pursuant to approval given by its Shareholders in Annual General Meeting held on 19th July 2023, the company have issued 59,46,326 fully paid up bonus equity share of Rs 10/- each in the ratio of 1(one) equity share of Rs. 10/- for every 1 (One) existing equity shares of Rs. 10/- each. Consequent to the allotment of shares dated 25th July, 2023, the issued, subscribed and paid up capital of the Company has increased to a sum of Rs. 1,189.26 lakhs by capitalising a sum of Rs. 594.63 lakhs from free reserves. Accordingly, the earning per share has been adjusted for previous periods/ year and presented in accordance with IND AS-33 Earning Per Share.
- In the month of May 2023, the Income Tax Department ('the department') conducted a search under section 132 of the Income Tax Act, 1961 at certain premises of the Company including manufacturing locations and residence of few of its key managerial personnel. During the search proceedings, the Company has provided necessary information and responses to the department. The business and operations of the Company continued without any disruptions and no demand notice have been raised on the Company as of date. Based on the aforesaid and having regard to the matters of inquiry during the search proceedings stated above, management is of the view that no material adjustments are required to these financial results in this regard.
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2024. The limited review of the financial results for the quarter and nine months ended December, 2023 have been completed by the statutory auditors of the Company in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and they have issued an unmodified report on the aforesaid results.
- The Consolidated financial results include the results of the Company, 1 associate and 2 joint ventures.

For and on behalf of Board of Directors

**PRANAV  
RELAN**

Digitally signed by  
PRANAV RELAN  
Date: 2024.02.08  
12:09:45 +05:30'

Pranav Relan  
Whole Time Director

PLACE: Gurugram  
DATE: 8th February, 2024





# NDR AUTO COMPONENTS LIMITED

**Corporate office:** Plot No.1, Maruti Joint Venture Complex, Gurugram, Haryana-122015

**CIN:** L29304DL2019PLC347460

**Website:** www.ndrauto.com

**Email id:** contact@nacl.co.in

**Phone No.:** 9643339870-74

## Annexure II

### Details of new products: Sunshade

S. No.	Particulars	Remarks
1	Name of the product	Sunshade
2	Date of launch	January, 2025
3	Category of product	Sunshade for Model of Maruti Suzuki India Limited and Toyota Kirloskar Motor Private Limited
4	Whether caters to domestic/international market	Domestic Market
5	Name of the countries in which the product is launched (in case of international)	Not applicable





# NDR AUTO COMPONENTS LIMITED

**Corporate office:** Plot No.1, Maruti Joint Venture Complex, Gurugram, Haryana-122015

**CIN:** L29304DL2019PLC347460

**Website:** www.ndrauto.com

**Email id:** contact@nacl.co.in

**Phone No.:** 9643339870-74

## Annexure III

### Details of additional capacity

S. No.	Particulars	Remarks
1	Existing capacity	13 lakhs (trim sets)
2	Existing capacity utilization	70%-80%
3	Proposed capacity addition	0.61 lakhs trim sets
4	Period within which the proposed capacity is to be added	FY 2024-25
5	Investment required	Rs. 818.63 Lakhs
6	Mode of financing	Internal accruals
7	Rationale	This initiative is in line with the Company's business strategy of enhancing its scale, technical partnership and offerings. It is a reflection of Company's expanding capabilities and the strength of its operations.

January 22, 2024

To

The Board of Directors,  
NDR Auto Components Limited,  
Corp Off: Plot No.1, Maruti Udyog Joint Venture Complex.  
Gurugram 122015

Dear Sir

**Sub: Resignation from the post of Chief Financial Officer (KMP) of the Company**

I hereby give my resignation from the post of Chief Financial Officer (Key Managerial Personnel) of the Company effective from the closure of business hours on 8th February, 2024, as I am being moved to another group company Bharat Seats Limited to take up the position as may be assigned to me by the board of Bharat Seats Limited.

I am thankful to all the Directors, Key Managerial Personnels and the staff members for their extended support to me during my tenure as CFO(KMP) of the Company.

Pl. acknowledge receipt of the same.

**Thanking you**



**Vinod Kumar**  
**Chief Financial Officer**  
**PAN: AOWPK9637D**



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## Annexure V

### Details of Mr. Vinod Kumar

S. No.	Particulars	Details
1	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Mr. Vinod Kumar has been associated with the Company for 3 years and has a tremendous contribution in the growth of the Company. As a part of strategic talent management agenda, the Management has decided to move Mr. Vinod Kumar from another group company, Bharat Seats Limited, as the Chief Financial Officer.
2	Date of <del>appointment</del> /cessation (as applicable) <del>Term of appointment</del>	Resignation from close of business hours of February 8, 2024
3	Brief profile (in case of appointment)	Not Applicable
4	Shareholding, if any, in the company	10 Equity Shares
5	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable
6	Information as required pursuant to BSE Circular with ref. no. LIST/COM P/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018	Not Applicable

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## Details of Mr. Mohit Kumar Jain

S. No.	Particulars	Details
1	Reason for change viz. appointment, <del>resignation, removal, death or</del> otherwise	Mr. Mohit Kumar Jain has been appointed as Associate Vice President Finance and Chief Financial officer designated as Key Managerial Personnel of the Company with effect from February 9, 2024
2	Date of appointment/ <del>cessation</del> (as applicable) Term of appointment	Appointed with effect from February 9, 2024
3	Brief profile (in case of appointment)	Mr. Mohit Kumar Jain is a qualified Chartered Accountant of 20 years of rich experience including 18 years of experience in Lumax Group. He has extensive knowledge and practical experience in the field of Audit, Direct taxes, Indirect tax, Internal Financial Controls and Accounting concepts.
4	Shareholding, if any, in the company	Nil
5	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable
6	Information as required pursuant to BSE Circular with ref. no. LIST/COM P/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018	Not Applicable

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