

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001,
MH,IN.

Date: 30th June, 2021

BSE Scrip Code:-542579

Dear Sir/ Madam,

Sub: Outcome of Board Meeting Held on 30th June, 2021


Dear Sir/ Ma'am,
Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 30th June, 2021 inter alia, has transacted and approved the following:-

1. The Annual Audited Standalone Financial Results of the Company for the Half Year and Year Ended March 31, 2021 together with the Auditor's Report thereon by the Statutory Auditor of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
2. Appointed M/s. Mukesh H. Shah & Co., Company Secretaries as Secretarial Auditors of the Company for F.Y. 2021-2022;
3. Appointed M/s Bharat H. Shah & Co., Chartered Accountant as Internal Auditors of the Company for F.Y. 2021-2022.

Please note that the said meeting was held at around 04.00 p.m. IST and closed at around 04.30 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

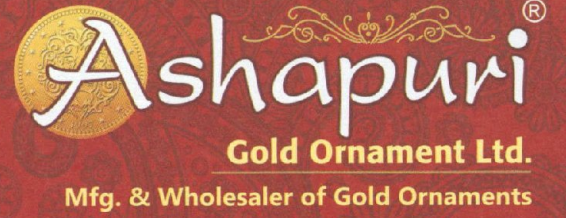
Thanking you.
Yours faithfully,
FOR, ASHAPURI GOLD ORNAMENT LIMITED


JITENDRAKUMAR SAREMAL SONI
Joint Managing Director
DIN: 01795752





Regd. Office :
109 to 112-A, Super Mall, Nr. Lal Bungalow, C. G. Road,
Ahmedabad - 380009. | Ph.: +91-79 2646 2170-71, 94264 72170
ashapurigold@gmail.com, info@ashapurigold.com, www.ashapurigold.com



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The Manager
Listing Department
Bombay Stock Exchange Limited
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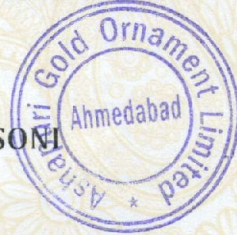
DECLARATION

I, JitendrakumarSaremalSoni, Joint Managing Director of M/s. ASHAPURI GOLD ORNAMENT LIMITED having its registered office at 109 to 112A,1st Floor Supermall,Nr. LalBunglow, C.G. Road, Ahmedabad-380009 do hereby declare that, the Statutory Auditors of the Company, M/s. Bhagat& Co., Chartered Accountants (Firm Regn. No.: 127250W) of Ahmedabad have issue an Audit Report with un-modified/ un-qualified opinion on annual audited standalone financial results for the year ended March 31, 2021.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Thanking you.
Yours faithfully,
FOR, ASHAPURI GOLD ORNAMENT LIMITED


JITENDRAKUMAR SAREMAL SONI
Joint Managing Director
DIN: 01795752





BIS916

Regd. Office :

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ashapurigold@gmail.com, info@ashapurigold.com, www.ashapurigold.com

 Ashapuri®

Gold Ornament Ltd.

Mfg. & Wholesaler of Gold Ornaments

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001,
MH,IN.

Date: 30th June, 2021

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Dear Sir/ Madam,

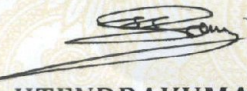
Re.: Audit Report U/r. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of audited financial results for year ended March 31, 2021

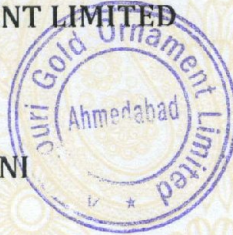
As per Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Audit Report of M/s. Bhagat & Co., Chartered Accountants (Firm Regn. No.:127250W) Ahmedabad, Statutory Auditors of the Company certifying the financial results of the Company for the year ended March 31, 2021.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.
Yours faithfully,

FOR, ASHAPURI GOLD ORNAMENT LIMITED


JITENDRAKUMAR SAREMAL SONI
Joint Managing Director
DIN: 01795752



Encl.: A/a



BHAGAT & CO.

Chartered Accountants

Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
ASHAPURI GOLD ORNAMENT LIMITED

1. We have audited the accompanying Statement of Financial Results of ASHAPURI GOLD ORNAMENT LIMITED ("the Company") for the year ended **March 31, 2021** and the year to date results for the period **April 1, 2020 to March 31, 2021** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

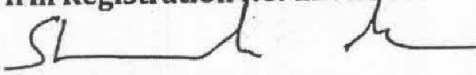
3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and



Disclosure Requirements) Regulations, 2015; and

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

For, BHAGAT & CO.
Chartered Accountants
Firm Registration No: 127250W


Shankar Prasad Bhagat
Membership No: 052725
Partner



Place: Ahmedabad
Date: 30/06/2021

UDIN - 21052725 AAAA BY5518

ASHAPURI GOLD ORNAMENT LIMITED

CIN:-L36910GJ2008PLC054222

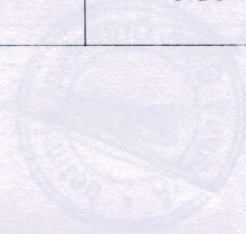
Registered Office:- 109 to 112A, 1st Floor Supermall, Nr. Lal Bunglow, C.G.Road, Ahmedabad GJ 380009 IN

Email:- ashapurigold@gmail.com Website:-www.ashapurigold.com Tel:- +91-79 2646 2170-71

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON MARCH 31, 2021

(Rs. In Lacs)

Particulars	For the year ended 31.03.2021	For the Half Year ended 31.03.2021	For the Half year Ended 30.09.2020	For the year ended 31.03.2020	For the Half year ended 31.03.2020
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	11754.83	9524.84	2229.99	12058.21	7344.54
(b) Other Operating Income	--	--			--
Total income from Operations (net)	11754.83	9524.84	2229.99	12058.21	7344.54
2. Expenses					
(a) Cost of Materials consumed					
(b) Purchase of stock-in-trade	11268.10	9290.97	1977.13	11739.63	6462.93
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-815.09	-441.74	-373.35	-628.24	336.75
(d) Employee benefits expense	132.66	62.76	69.90	192.41	139.97
(e) Depreciation and amortization expense	54.47	21.76	32.71	38.50	19.85
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	781.92	584.48	197.44	657.55	344.99
Total Expenses	11422.06	9518.20	1903.86	11999.85	7304.49
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	332.77	6.61	326.16	58.36	40.06
4. Other Income	8.88	7.71	1.17	7.68	0.30



5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	341.65	14.32	327.33	66.06	40.37
6. Finance Costs	1.73	0.80	0.93	2.23	2.23
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	339.92	13.52	326.40	63.83	38.14
8. Exceptional Items	--				--
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	339.92	13.52	326.40	63.83	38.14
10. Tax expense	84.90	84.87	0.03	16.45	16.27
11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)	255.02	-71.35	326.37	47.37	21.87
12. Extraordinary items	--				--
13. Net Profit / (Loss) for the period (11 + 12)	255.02	-71.35	326.37	47.37	21.87
14. Share of Profit / (loss) of associates	0		0	0	0
15. Minority Interest	0		0	0	0
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	255.02	-71.35 (*)	326.37	47.37	21.87
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	2499.86	2499.86	2129.30	2129.30	2129.30
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	5267.75	2568.14	2699.61	2368.58	2368.58
19.i Earnings Per Share (before extraordinary items) (of ` 10/- each)					
(a) Basic	1.18	-0.35	1.53	0.22	0.11
(b) Diluted	1.01	1.01	-	-	-



19.ii Earnings Per Share (after extraordinary items)					
(of ` 10/- each)					
(a) Basic	1.18	-0.35	1.53	0.22	0.11
(b) Diluted	1.01	1.01	-	-	-

(*) Loss due to Income Tax Provision

Notes:-

- The above audited results for the year ended 31/03/2021 have been reviewed and recommended by the
1. Audit Committee and approved by the Board of Directors of the company as its meeting held on 30.06.2021
 2. The company has only one business segment in which it operates viz. wholesaler and manufacturer of Gold jewelry.
 3. The Covid-19 pandemic is rapidly spreading throughout the world. The operations of the company were impacted, due to shutdown of plants and offices following lockdowns as per directions from the Government of India.

The Company has resumed operations in a phased manner as per directives of Government of India. The Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, there is no major significant impact on its financial statements as at 31/03/2021.

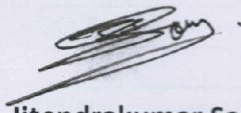
However, the impact assessment of covid-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial statements. The Company will continue to monitor any material changes to future economic conditions.

4. The standalone results of the company available on the company's website www.ashapurigold.com and also available on Bombay Stock Exchange website www.bseindia.com
5. The figures of the previous periods are regrouped /rearranged wherever considered necessary to correspond with the current period presentation.
6. The figures in Lakhs are rounded off to two decimals.
7. The Company has issued new shares to the investors or the existing share holders by process of Follow-on Public Offer of 37,05,600 no. equity of shares at face value of Rs. 10/- each with a premium of Rs. 71/- on each share during FY 2020-21.

**For And On Behalf Of Board Of Directors OF
ASHAPURI GOLD ORNAMENT LIMITED**

Date:- 30th June,2021

Place:- Ahmedabad


Jitendrakumar Saremal Soni
Joint Managing Director
DIN:- 01795752



ASHAPURI GOLD ORNAMENT LIMITED

CIN:-L36910GJ2008PLC054222

Registered Office:- 109 to 112A, 1st Floor Supermall, Nr. Lal Bunglow, C.G.Road, Ahmedabad GJ 380009 IN

Email:- ashapurigold@gmail.com Website:-www.ashapurigold.com Tel:- 079-29708387

Statement of Assets and Liabilities as on 31st March, 2021

(Rs. In Lacs)

Particulars	As on 31 st march,2021	As on 30 th September, 2020 Amt. (In Rs.)	As on 31st March,2020 Amt. (In Rs.)
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	2499.86	2129.30	2129.30
(b) Reserves and Surplus	5267.75	2699.61	2368.25
	7767.61	4828.91	4497.55
Share Application Money Pending Allotment			
Non-Current Liabilities			
(a) Long-Term Borrowings	3.83	19.93	14.71
(b) Deferred Tax Liabilities (net)	-		
(c) Other Long Term Liabilities	-	-	-
(d) Long-Term Provisions	-	-	-
	3.83	19.93	14.71
Current Liabilities			
(a) Short-Term Borrowings	-		
(b) Trade Payables	10.69	156.56	80.71
(c) Other Current Liabilities	116.67	80.28	75.43
(d) Short-Term Provisions	129.07	2.50	167.97
	256.43	239.34	324.12
TOTAL	8027.87	5088.18	4836.38
ASSETS			
Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	790.86	368.56	308.92
(ii) Intangible Assets	5.53		3.17
	796.39	368.56	312.09
(b) Non-Current Investments	53.24	300.69	290.67
(c) Deferred Tax Assets (net)	6.73	6.13	6.13
(d) Long-Term Loans and Advances	35.38	3.28	1.83
(e) Other Non-Current Assets	141.50	-	-
	236.85	310.10	298.62
Current assets			
(a) Inventories	3542.77	3101.02	2727.68
(b) Current Investments	-	-	-
(c) Trade receivables	1028.00	747.66	1036.12
(d) Cash and cash equivalents	306.53	340.81	254.75
(e) Short-term loans and advances	221.63	71.82	84.64




(f) Other current assets	1895.70	148.21	122.47
	6994.63	4409.52	4225.67
TOTAL	8027.87	5088.18	4836.38

For And On Behalf Of Board Of Directors OF
ASHAPURI GOLD ORNAMENT LIMITED

Date:- 30th June,2021

Place:- Ahmedabad


Jitendrakumar Saremal Soni
Joint Managing Director
DIN:- 01795752



ASHAPURI GOLD ORNAMENTS LIMITED

CIN: L36910GJ2008PLC054222

Regi. Office: 109 to 112A, 1st Floor Supermall, Nr. Lal Bungalow, C.G.Road, Ahmedabad GJ 380009

Statement of Cash Flows for the year ended 31.03.2021

Particulars	As on 31.03.2021		As on 31.03.2020	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
A Cash flows from operating activities				
Net Profit before tax		3,39,92,076		63,82,660
Adjustments for:				
Depreciation	5446845		38,49,540	
Interest Expense	172995		2,23,152	
Interest Income	(262418)		(7,32,532)	
Provision for Expenses			(20,00,000)	
Profit/loss on sale of Asset	(432392)		23,905	
Total		49,25,030		13,64,065
Operating profit before working capital changes		3,89,17,106		77,46,725
Adjustments for Increase/(Decrease) in Operating assets/liabilities				
(Increase)/ Decrease in Trade Receivables	8,12,187		(6,83,44,425)	
(Increase)/ Decrease in Inventories	(8,15,09,043)		(5,62,08,154)	
(Increase)/ Decrease in other current assets	(17,73,22,280)		8,65,28,822	
(Increase)/ Decrease in Short term loan and advances	(1,36,98,995)		(25,69,834)	
Increase/ (Decrease) in Trade Payables	(70,02,106)		(26,29,701)	
Increase/ (Decrease) in other current liabilities	41,24,053		57,14,488	
Increase/ (Decrease) in Short term borrowings				
Increase/ (Decrease) in Short term provisions	(38,91,215)		1,41,81,961	
Cash generated from Operating Activities		(27,84,87,399)		(2,33,26,842)
Income Tax		85,50,000		20,68,193
Net cash generated from Operating Activities - (A)		(24,81,20,293)		(1,76,48,310)
Cash flows from investing activities				
B				
Purchase of property, plant and equipment	(57145004)		(84,51,317)	
Sale of property, plant and equipment	3700000		6,41,182	
Other Non Current Assets	(14150000)			
Long term loans and advances	(3355536)		29,89,800	
Increase in Non current Investment	23742235		(1,58,39,250)	
Net cash used in Investing Activities - (B)		(4,72,08,305)		(48,20,335)
Cash flows from financing activities				
C				
Proceeds from issue of share capital	301504831			
Issue of Bonus Shares				
Interest On Fixed Deposits	262418		7,32,532	
Increase in long-term borrowings	(1087880)		(10,67,057)	
Increase in long term Loans and Advances				
Payment of interest	(172995)		(2,23,152)	
Net cash used in Financing Activities - (C)		30,05,06,374.00		(1,63,96,927)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		51,77,776		(3,88,65,572)
Cash and cash equivalents at beginning of period		2,54,75,442		6,43,41,014
Cash and cash equivalents at end of period		3,06,53,218		2,54,75,442

For, Ashapuri Gold Ornament Limited



Jitendrakumar Saremal Soni
Joint Managing Director
DIN:-01795752



Date:- 30th June, 2021

Place:- Ahmedabad