

# SALEM ERODE INVESTMENTS LTD.

Reg. Office: Door No. 61/A8 (38/A8), VJP Parjatham Apartments, 1st Avenue, Ashok Nagar, Chennai, Tamil Nadu- 600083

Corp. Office: V.K.K. Building, Main Road Irinjalakuda, Thrissur, Kerala - 680121

CIN NO. L31200TN1931PLC145816

Date: 01.02.2023

To,  
BSE Ltd  
P.J Tower, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 540181

Sir,

Sub: Intimation about resignation of Statutory Auditors of Salem Erode Investments Limited (“the Company”)

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 issued by the Securities and Exchange Board of India, this is to notify that the Company has received resignation letter from M/s. Mohandas & Associates, Chartered Accountants, Sree Residency, 3<sup>rd</sup> Floor, Press Club Road, Thrissur, Kerala – 680001 (FRN: 02116S), Statutory Auditors of the Company effective from February 01, 2023 with following reason:

“Peer review certificate of the audit firm had expired on December 15, 2022 and even though the audit firm had started the process of renewing the same before its expiry, final clearance is still awaited. Under these circumstances, the audit firm is ineligible to audit and certify the limited review report of the Company.”



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cs@salemerode.com

www.salemerode.com



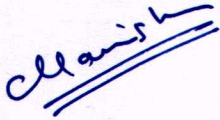
A SUBSIDIARY COMPANY  
OF ICL FINCORP LTD

Disclosures with respect to the resignation of the Statutory Auditors as required under circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 issued by the Securities and Exchange Board of India is enclosed herewith. We hereby request you to take the same on record and arrange to disseminate on the website of the exchange.

Thanking you,

Yours faithfully,

For **Salem Erode Investments Limited**



**Manisha N. Menon**  
**Company Secretary & Compliance Officer**  
(M. No. A33083)





*Our Ref.*

## **MOHANDAS & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

IIIrd Floor, "Sree Residency"

Press Club Road, Thrissur - 1.

☎ : 0487 - 2333124, 2321290

Email : ma.auditors@gmail.com

To,

The Board of Directors,  
Salem Erode Investments Limited,  
VKK Building,  
Main Road, Irinjalakuda,  
Thrissur, Kerala- 680121

Sub: Resignation from the office of the Statutory Auditor

Sir,

We are tendering herewith our resignation as Statutory Auditor of the Company for the reason being that the Peer Review Certificate of the Audit firm has expired on 15<sup>th</sup> December, 2022. Even though we had started the process of renewing the Peer Review Certificate before 15<sup>th</sup> December, 2022, we are still awaiting for a Final Clearance and at present we are not eligible to audit and certify the Limited Review Report of the Company.

We therefore request you to accept our resignation with immediate effect and acknowledge the same.

With sincere regards,

**For Mohandas & Associates**

Chartered Accountants

ICAI Firm Reg No: 002116S

**Mohandas A**

[Partner]

Membership No: 036726



Place: Thrissur,

Date: 1<sup>st</sup> February, 2023

**Information from the statutory auditors upon resignation**

01.	Name of the listed entity/ material subsidiary	Salem Erode Investments Limited
02.	Details of the statutory auditor  a. Name  b. Address  c. Phone Number  d. E-mail	M/s. Mohandas & Associates  Chartered Accountants, Sree Residency, 3 <sup>rd</sup> Floor, Press Club Road, Thrissur, Kerala – 680001  0487 2333124, 2321290  ma.auditors@gmail.com
03.	Details of association with the listed entity/material subsidiary  a. Date on which the statutory auditor was appointed  b. Date on which the term of the statutory auditor was scheduled to expire  c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	25.09.2021  Date on which 95 <sup>th</sup> Annual General Meeting of the Company is concluded  Limited review report for the quarter and half year ended 30.09.2022 and the date of submission was 12.11.2022

04.	Detailed reason for resignation	Peer review certificate of the audit firm had expired on December 15, 2022 and even though the audit firm had started the process of renewing the same before its expiry, final clearance is still awaited. Under these circumstances, the audit firm is ineligible to audit and certify the limited review report of the Company.
05.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
06.	<p>In case the information requested by the auditor was not provided, then following shall be disclosed:</p> <p>a. Whether the inability to obtain sufficient appropriate audit evidence was due to management imposed limitation or circumstances beyond the control of the management</p> <p>b. Whether the lack of information would have significant impact on the financial statements/ results</p> <p>c. Whether the auditor has</p>	Not applicable

	<p>performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/ limited review reports were issued</p>	
07.	Any other facts relevant to the resignation	Nil

**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of our firm.

**For Mohandas & Associates**  
Chartered Accountants  
ICAI Firm Reg No: 002116S

**Mohandas A**  
[Partner]  
Membership No: 036726



Place: Thrissur,  
Date: 1<sup>st</sup> February, 2023