



BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.
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CIN : L24294 TN1995PLC030698

Date: 03rd April 2019

BSE Ltd P J Towers Dalal Street Mumbai – 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400051
Security Code- 532989 Security ID- BAFNAPHARM	Symbol- BAFNAPHARM Series- EQ

Dear Sir,

Sub: Update on National Company Law Appellate Tribunal (NCLAT), New Delhi Order

Further to our intimation vide our letter dated 11th March 2019, Please find attached updated order from NCLAT.

This is for your information and record.

Thanking you

Yours faithfully,
For BAFNA PHARMACEUTICALS LIMITED

Jitendra Kumar Pal
Company Secretary



NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 203 of 2019

IN THE MATTER OF:

Saravana Global Holdings Ltd. & Anr.

...Appellants

Vs

Bafna Pharmaceuticals Ltd. & Ors.

...Respondents

Present:

For Appellants: Mr. Yatin Mongiya, Mr. Yashwardhan and Ms. Swati, Advocates

For Respondents: Mr. T. N. Durga Prasad and Mr. Soumik Ghosal, Advocates for R-2.

Mr. Rana Mukherjee, Sr. Advocate with Mr. K. V. Balakrishnan, Ms. Sreoshi Chatterjee and Ms. Daisy, Advocates.

Mr. P. V. Dinesh and Mr. R. S. Lakshman, Advocates for SBI.

ORDER

02.04.2019: Learned counsel for Respondent No. 3 wants to file a short reply. The same may be filed within a week. Rejoinder, if any, may be filed by the Appellant in another one week thereof.

Shri P. V. Dinesh, Advocate submits that he is appearing for Committee of Creditors and in this matter the Appellant has not arrayed the Committee of Creditors as Respondent. Learned counsel for the Appellant says that he agrees to array the Committee of Creditors as Respondent.

Committee of Creditors through lead Financial Creditor may be arrayed as Respondent No.4. Learned counsel for the Appellant will amend the Memo of Parties in records adding Committee of Creditors through lead Financial Creditor as Respondent No.4.

Mr. Soumik Ghosal, Advocate appearing on behalf of Resolution Professional states that the monitoring committee has not yet handed over the possession of Corporate Debtor to the Successful Resolution Applicant (R-3). Recorded Statement.

List the appeal 'for admission' on **25th April, 2019**.

[Justice A. I. S. Cheema]
Member (Judicial)

[Justice Bansi Lal Bhat]
Member (Judicial)

am/gc

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