

Date: 2nd February, 2023

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001
Company Code: 532888

To
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 03:30 p.m. and concluded at 07:10 p.m., has, inter-alia, following business:

1. Considered and approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended on 31st December, 2022 together with the Limited Review Reports of the Statutory Auditors. This is pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copies of the same are enclosed herewith. The mentioned financial results have been uploaded on the Company's website at www.aglasiangranito.com.
2. Consent for striking off/removing name of AGL Global Trade Private Limited, Wholly Owned Subsidiary (WOS) of the Company from the Register of Companies and noted that the said WOS is not a material subsidiary of the Company and does not have any operational activity, the details required pursuant to SEBI (LODR), Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed herewith at Annexure - A.

You are requested to kindly take on your record.

Thanking You.
Yours truly,
For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer

Encl: As above



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

ASIAN GRANITO INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ASIAN GRANITO INDIA LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



AHMEDABAD

211, Kamal Complex, Nr. Stadium Circle,
C.G. Road, Ahmedabad - 380 009.
Ph. : 079-26561202 / 98245 42607

AHMEDABAD

A/306, Mondeal Square, Nr. Karmavati Club,
SG Highway Road, Prahlad Nagar Cross Road,
Ahmedabad-380 015. Ph. : 079-4006 3697

MUMBAI

106-B, Highway Rose Society,
Sant Janabai Marg, Vile Parle (East),
Mumbai - 57. M. : 98241 04415

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to the Note 7 of the Standalone Financial Results that describes the search operation carried out by the Income Tax department at the Company's business premises on May 26th, 2022. The Company has not received any communication for any demand from the Income Tax department. Our conclusion is not modified in respect of this matter.

Date: 02/02/2023
Place: Ahmedabad



For R.R.S & Associates
Chartered Accountants
FR No.: 118336W

R.R. Shah

Rajesh Shah
Partner
Membership.No:034549

UDIN: 23034549BGCYRCG4853

ASIAN GRANITO INDIA LIMITED

Regd. Office: 202, Dev Arc, Opp. Isckon Temple, S G Highway, Ahmedabad - 380 015
CIN No. : L17110GJ1995PLC027025



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022 (₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	33,979.73	35,166.54	37,708.76	95,514.14	92,983.88	1,34,910.33
2 Other Income	1,259.00	696.05	193.60	2,284.35	4,183.40	4,498.05
3 Total Income (1 + 2)	35,238.73	35,862.59	37,902.36	97,798.49	97,167.28	1,39,408.38
4 Expenses :						
a) Cost of Materials Consumed	4,736.72	4,432.08	4,937.65	13,421.90	13,347.26	17,925.47
b) Purchase of Stock-in-Trade	20,486.40	20,554.18	22,134.02	55,827.33	52,783.93	79,279.07
c) Change in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	41.12	906.87	91.09	(109.38)	214.10	1,040.07
d) Employee Benefit Expenses	2,282.42	2,354.51	2,089.86	6,883.97	6,118.91	8,276.20
e) Finance Costs	393.67	186.04	118.59	722.90	598.88	694.54
f) Depreciation and Amortisation Expenses	480.84	483.62	418.18	1,429.15	1,299.01	1,785.98
g) Power & Fuel Expenses	2,625.99	2,241.79	2,473.11	7,207.31	6,012.31	8,215.23
h) Other Expenses	5,607.00	3,610.14	3,268.62	11,779.52	7,803.41	11,424.28
Total Expenses	36,654.16	34,769.23	35,531.12	97,162.70	88,177.81	1,28,640.84
5 Profit Before Tax (3-4)	(1,415.43)	1,093.36	2,371.24	635.79	8,989.47	10,767.54
6 Tax Expense						
(a) Current Tax	(393.86)	267.68	598.62	154.35	1,397.34	1,782.15
(b) Deferred Tax	(4.32)	(42.24)	129.49	(102.81)	48.67	192.63
Total Tax Expense	(398.18)	225.44	728.11	51.54	1,446.01	1,974.78
7 Net Profit for the period / year (5-6)	(1,017.25)	867.92	1,643.13	584.25	7,543.46	8,792.76
8 Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit plans	(0.85)	(0.85)	6.94	(2.55)	20.81	(3.41)
- Income Tax relating to above	0.21	0.22	(1.75)	0.64	(5.24)	0.86
Total Other Comprehensive Income for the period / year	(0.64)	(0.63)	5.19	(1.91)	15.57	(2.55)
9 Total Comprehensive Income for the period / year (7+8)	(1,017.89)	867.29	1,648.32	582.34	7,559.03	8,790.21
10 Paid up Equity Share capital (face value ₹ 10 per share)	12,674.53	12,674.53	5,675.16	12,674.53	5,675.16	5,675.16
11 Other Equity	-	-	-	-	-	78,018.06
12 Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)						
- Basic EPS (in ₹)	(0.80)	0.68	2.77	0.51	15.97	17.21
- Diluted EPS (in ₹)	(0.80)	0.68	2.77	0.51	15.97	17.21

SIGNED FOR IDENTIFICATION PURPOSES ONLY
R.R.S.

R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS



ASIAN GRANITO INDIA LIMITED

Regd. Office: 202, Dev Arc, Opp. Isckon Temple, S G Highway, Ahmedabad - 380 015
CIN No. : L17110GJ1995PLC027025

**NOTES ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022****Notes :**

- The above standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on February 02, 2023. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter and nine months ended on December 31, 2022.
- The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The Company's business falls within a single operating segment i.e. Tiles & Marbles. Hence, there are no other reportable segments in terms of requirements of Ind AS 108 "Operating Segment".
- The Company has received a proceeds of the Right Issue to the tune of Rs. 422.17 Crores (after deduction of Right Issue related expenses of Rs. 18.79 Crores). The expenses related to rights issue was adjusted with the security premium account and there is no rights issue related expenses debited to profit and loss account. There was no deviation in use of proceeds from the objects stated in the Offer document for Right Issue. The proceeds of the right issue were utilized in accordance with the details set forth below :

				(₹ in Crore)
Sr. No.	Item Head	Amount as proposed in Letter of offer dated April 06, 2022	Amount Utilized during the Period	Total Unutilized Amount*
i	Funding the capital expenditure for setting up of new manufacturing units under the newly incorporated wholly owned subsidiaries of the Company	250.79	95.79	155.00
ii	Funding the working capital requirements of the Proposed Projects, post commencement of commercial production	39.40	-	39.40
iii	Funding the capital expenditure for setting up of display centre to showcase our entire range of products and capabilities	37.23	-	37.23
iv	General Corporate Purpose	94.75	94.75	-
	Total	422.17	190.54	231.63


* During the quarter, company has deposited unutilized proceed in Scheduled Commercial Bank.

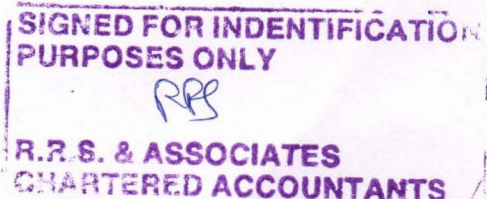
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post- employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- Figures for the quarter ended December 31, 2022 represent the difference between the unaudited figures in respect of the nine months ended upto December 31, 2022 and the unaudited figures of half year ended September 30, 2022 being the date of the end of the second quarter of the financial year which were subjected to limited review.
- The Income Tax department had carried out a search operation at Company's business premises on May 26,2022. The Company had extended full co-operation to the income tax officials during the search and provided all the information sought by them. The company had made necessary disclosure to the stock exchanges in this regard on May 31,2022, in accordance with regulation 30 of the SEBI (LODR) regulation, 2015 (as amended). As on the date of issuance of these financial results, the company has not received any communication for any demand from the income tax department.
- During the quarter, company has incurred loss mainly due to increasing the provision of expected credit loss (ECL) to Rs. 1028.95/- lakhs.
- Figures of the previous periods have been regrouped, wherever considered necessary to make them comparable to current period's figures.



Place : Ahmedabad
Date : February 02, 2023

By the order of the Board of Directors
For, Asian Granito India Limited


Kamleshbhai B. Patel
Chairman & Managing Director





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

ASIAN GRANITO INDIA LIMITED

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ASIAN GRANITO INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



AHMEDABAD

211, Kamal Complex, Nr. Stadium Circle,
C.G. Road, Ahmedabad - 380 009.
Ph. : 079-26561202 / 98245 42607

AHMEDABAD

A/306, Mondeal Square, Nr. Ranveer Club,
SG Highway Road, Prahlad Nagar Cross Road,
Ahmedabad-380 015. Ph. : 079-4006 3697

MUMBAI

106-B, Highway Rose Society,
Sant Janabai Marg, Vile Parle (East),
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4) The Statement includes the results of the following entities:

- i. Asian Granito India Limited (Parent)
- ii. AGL Industries Limited (Subsidiary, including its subsidiary Powergrace Industries Limited)
- iii. Crystal Ceramic Industries Limited (Subsidiary)
- iv. Amazone Ceramics Limited (Subsidiary, including its subsidiary Gresart Ceramica Private Limited)
- v. AGL Global Trade Private Limited (Subsidiary)
- vi. AGL Sanitaryware Private Limited (Subsidiary)
- vii. AGL Surfaces Private Limited (Subsidiary)
- viii. Future Ceramic Private Limited (Subsidiary)

5) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6) We did not review the interim financial results of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results, before giving effect to the Consolidation adjustments reflect total revenues of Rs. 7309.01 Lakhs and Rs 17472.33 Lakhs for the quarter and nine months ended December 31, 2022 respectively, total net loss after tax of Rs 1643.11 Lakhs and Rs 3694.57 Lakhs for the quarter and nine months ended December 31, 2022 respectively and total comprehensive loss of Rs 1643.11 Lakhs and Rs 3678.27 Lakhs for the quarter and nine months ended December 31, 2022 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditor.



7) We draw your attention to the Note 8 of the Consolidated Financial Results that describes the search operation carried out by the Income Tax department at the Company's business premises on May 26th, 2022. The Company has not received any communication for any demand from the Income Tax department. Our conclusion is not modified in respect of this matter.

For R.R.S & Associates
Chartered Accountants
FR No.: 118336W

R.R. Shah

Rajesh Shah

Partner

Membership No. 034549

UDIN: 23034549BGYRCF932

Date: 02/02/2023
Place: Ahmedabad



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022 (₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	39,916.59	39,776.69	43,664.17	1,10,696.50	1,08,537.73	1,56,382.31
2 Other Income	690.71	488.65	144.92	1,369.92	4,051.83	4,435.71
3 Total Income (1 + 2)	40,607.30	40,265.34	43,809.09	1,12,066.42	1,12,589.56	1,60,818.02
4 Expenses :						
a) Cost of Materials Consumed	7,455.96	6,668.98	8,282.02	19,492.92	20,615.97	27,959.06
b) Purchase of Stock-in-Trade	19,319.36	19,292.78	20,057.13	53,180.36	47,983.30	72,273.85
c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(48.65)	1,217.20	(572.28)	1,250.40	(83.14)	66.36
d) Employee Benefit Expenses	3,002.65	3,078.60	2,758.70	8,992.30	8,171.91	11,159.18
e) Finance Costs	557.93	537.61	556.94	1,654.89	1,810.81	2,557.46
f) Depreciation and Amortization Expenses	923.81	854.95	723.99	2,549.51	2,217.69	3,007.10
g) Power & Fuel Expense	6,443.01	5,048.89	5,290.71	15,830.40	12,287.00	17,759.82
h) Other Expenses	6,601.00	4,557.48	4,139.87	14,356.36	10,011.86	14,700.02
Total Expenses	44,255.07	41,256.49	41,237.08	1,17,307.14	1,03,015.40	1,49,482.85
5 Profit before tax (3-4)	(3,647.77)	(991.15)	2,572.01	(5,240.72)	9,574.16	11,335.17
6 Tax Expense						
(a) Current Tax	(370.90)	284.05	642.18	204.70	1,479.57	1,906.85
(b) Earlier Year Tax	-	0.85	-	0.85	-	0.03
(c) Deferred Tax	(587.27)	(518.57)	133.08	(1,573.49)	92.33	269.75
Total Tax Expense	(958.17)	(233.67)	775.26	(1,367.94)	1,571.90	2,176.63
7 Net Profit for the period / year (5-6)	(2,689.60)	(757.48)	1,796.75	(3,872.78)	8,002.26	9,158.54
8 Share of Profit of Associate (Net of Taxes)	-	-	-	-	50.36	50.36
9 Net Profit for the period / year after Share of Profit of Associate (7+8)	(2,689.60)	(757.48)	1,796.75	(3,872.78)	8,052.62	9,208.90
10 Other Comprehensive Income (OCI) Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit plans	(1.55)	14.74	0.08	11.64	0.10	(13.56)
- Income Tax relating to above items	0.41	0.43	(0.58)	1.26	(1.71)	1.69
Total Other Comprehensive income for the period / year	(1.14)	15.17	(0.50)	12.90	(1.61)	(11.87)
11 Total Comprehensive income for the period / year (9 + 10)	(2,690.74)	(742.31)	1,796.25	(3,859.88)	8,051.01	9,197.03
12 Net Profit for the period / year attributable to:						
(a) Owners	(2,262.49)	(328.42)	1,781.27	(2,800.60)	7,985.63	9,194.62
(b) Non controlling interests	(427.11)	(429.06)	15.48	(1,072.18)	66.99	14.28
Other Comprehensive Income for the period / year attributable to:						
(a) Owners	(1.12)	10.30	1.16	8.06	3.39	(9.62)
(b) Non controlling interests	(0.02)	4.87	(1.66)	4.84	(5.00)	(2.25)
Total Comprehensive income for the period / year attributable to:						
(a) Owners	(2,263.61)	(318.12)	1,782.43	(2,792.54)	7,989.02	9,185.00
(b) Non controlling interests	(427.13)	(424.19)	13.82	(1,067.34)	61.99	12.03
13 Paid up Equity Share capital (Face Value ₹ 10 per share)	12,674.53	12,674.53	5,675.16	12,674.53	5,675.16	5,675.16
14 Other Equity	-	-	-	-	-	86,143.51
15 Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)						
- Basic EPS (in ₹)	(1.79)	(0.80)	2.81	(2.40)	16.90	17.16
- Diluted EPS (in ₹)	(1.79)	(0.80)	2.81	(2.40)	16.90	17.16
See accompanying notes to the financial results						

SIGNED FOR IDENTIFICATION PURPOSES ONLY
 RRS
 R. P. S. & ASSOCIATES
 CHARTERED ACCOUNTANTS



NOTES ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Notes :

- The above consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of Asian Granito India Limited (the "Holding Company", together with its subsidiaries, referred to as "the Group"), at their meetings held on January 02, 2023. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter and nine months ended on December 31, 2022.
- The consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The Group's business falls within a single operating segment i.e. Tiles & Marbles. Hence, there are no other reportable segments in terms of requirements of Ind AS 108 "Operating Segement".
- The standalone financial results are available on Company's website (www.aglasiangranito.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the unaudited standalone financial results of the Company for the quarter and nine months ended on December 31, 2022 are given below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	35,238.73	35,862.59	37,902.36	97,798.49	97,167.28	1,39,408.38
Profit before tax	(1,415.43)	1,093.36	2,371.24	635.79	8,989.47	10,767.54
Profit after tax	(1,017.25)	867.92	1,643.13	584.25	7,543.46	8,792.76
Total Comprehensive Income	(1,017.89)	867.29	1,648.32	582.34	7,559.03	8,790.21

- The Company has received a proceeds of the Right Issue to the tune of Rs. 422.17 Crores (after deduction of Right Issue related expenses of Rs. 18.79 Crores). The expenses related to rights issue was adjusted with the security premium account and there is no rights issue related expenses debited to profit and loss account. There was no deviation in use of proceeds from the objects stated in the Offer document for Right Issue. The proceeds of the right issue were utilized in accordance with the details set forth below :

Sr. No	Item Head	Amount as proposed in Letter of offer dated April 06, 2022	Amount Utilized during the Period	Total Unutilized Amount*
i	Funding the capital expenditure for setting up of new manufacturing units under the newly incorporated wholly owned subsidiaries of the Company	250.79	95.79	155.00
ii	Funding the working capital requirements of the Proposed Projects, post commencement of commercial production	39.40	-	39.40
iii	Funding the working capital requirements of the Proposed Projects, post commencement of commercial production	37.23	-	37.23
iv	General Corporate Purpose	94.75	94.75	-
	Total	422.17	190.54	231.63


* During the quarter, company has deposited unutilized proceed in Scheduled Commercial Bank.

- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Group will assess impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- Figures for the quarter ended December 31, 2022 represent the difference between the unaudited figures in respect of the nine months upto December 31, 2022 and the unaudited figures of six months ended September 30, 2022 being the date of the end of the second quarter of the financial year which were subjected to limited review.
- The Income Tax department had carried out a search operation at Company's business premises on May 26, 2022. The Company had extended full co-operation to the income tax officials during the search and provided all the information sought by them. The company had made necessary disclosure to the stock exchanges in this regard on May 31, 2022, in accordance with regulation 30 of the SEBI (LODR) regulation, 2015 (as amended). As on the date of issuance of these financial results, the company has not received any communication for any demand from the income tax department.
- During the quarter, holding company has incurred loss mainly due to increasing the provision of expected credit loss (ECL) to Rs. 1028.95/- lakhs.
- Figures of the previous periods have been regrouped, wherever considered necessary to make them comparable to current period's figures.



Place : Ahmedabad
 Date : February 02, 2023

By the order of the Board of Directors
 For, Asian Granito India Limited


 Kamleshbhai B. Patel
 Chairman & Managing Director



Annexure – A

DETAILS FOR STRIKING OFF/REMOVING NAME OF AGL GLOBAL TRADE PRIVATE LIMITED, WHOLLY OWNED SUBSIDIARY (WOS) COMPANY FROM THE REGISTER OF COMPANIES:

SN.	Particulars	Remarks
1.	Name of the Subsidiary Company	AGL Global Trade Private Limited, WOS
2.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover or revenue or income contributed by the Subsidiary during last financial year: Nil Net worth of the Subsidiary as on 31 st March, 2022: INR -5.02 Lakh
3.	Date on which the agreement for sale has been entered into	Not Applicable
4.	The expected date of completion of sale/disposal	Not Applicable
5.	Consideration received from such sale/disposal	Not Applicable
6.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable