

April 25, 2023

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

**Sub: Grant of Stock Options to Eligible Employees**

We wish to inform you that the Nomination and Remuneration Committee of the Board of the Company, at its meeting held on April 25, 2023, has approved the grant of 99,999 stock options giving rise to the issuance of equivalent number of equity shares of the face value of Re. 1/- each of the Company to the eligible employees. The details of grant, vesting schedule and exercise period in respect of the above options are given below.

Grant Date: April 25, 2023

<b>Total number of Options granted</b>	<b>Vesting Schedule</b>	<b>Exercise Period</b>
99,999	Tranche I – 33,333 of options will vest on April 25, 2024	April 25, 2024 to April 24, 2030
	Tranche II- 33,333 of options will vest on April 25, 2025	April 25, 2025 to April 24, 2030
	Tranche III- 33,333 of options will vest on April 25, 2026	April 25, 2026 to April 24, 2030

We request you to disseminate the above information on your website as you may deem appropriate.

Thank you.

Yours truly,  
For **JM Financial Limited**

**Dimple Mehta**  
Company Secretary & Compliance Officer