

Date: 31st December, 2019

To.

**Listing Deptt. / Deptt. of Corporate Relations,
The Bombay Stock Exchange Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Fax- 022-22722037/ 39/41/61/3121/22723719

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National Stock Exchange of India Limited**
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Press Release

PTC India won the Bid for Aggregator under MoP Pilot Scheme-II

New Delhi, 30th December, 2019: PTC India Limited, the leading power trading company, announced its **selection as aggregator** for Pilot Scheme — II issued by Ministry of Power for resolution of stressed thermal assets. The scheme is for procurement and supply of 2500 MW power on medium term basis for three year's period. The technically qualified bidders PTC and NVVN had participated in the auction process.

PFC Consulting Limited which is the Nodal Agency for this scheme, conducted the bid process again on 27th Dec, 2019. The earlier bid process for Pilot Scheme — II, issued in Feb, 2019 was cancelled due to lack of response from State Discoms.

It is expected that PFC Consulting Ltd. will complete the bid process for selection of generators by Jan, 2020. PTC, with its experience in power trading, would endeavor to successfully tie-up power under Pilot Scheme-II at the discovered price.

Deepak Amitabh, Chairman & Managing Director, PTC India Ltd., mentioned

"PTC India Ltd. is committed to address the challenges and create value for all stakeholders. PTC endeavours to meet the dynamic needs of the power sector through its holistic solutions. At the market discovered price, PTC would make every effort to place power with the state Discoms."

About PTC India Limited

PTC India Ltd., a Government of India initiative, is the pioneer in starting a power market in India. The Company has maintained its leadership position in power trading since inception. PTC has also been mandated by the Government of India to trade electricity with Bhutan, Nepal and Bangladesh.

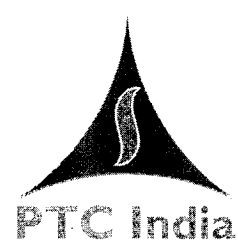
PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500.41595100, 46484200, Fax: 011-41659144

E-mail: info@ptcindia.com Website: www.ptcindia.com,



The trading activities undertaken by PTC include long term trading of power generated from large power projects as well as short term trading arising as a result of supply and demand mismatches, which inevitably arise in various regions of the country. The Company is credited with a number of products in the electricity trading market to meet the divergent needs of the customers. Driven by the vision to shape a vibrant power market, PTC has been providing value-focused services to its clients and build trust as a reliable partner. The electricity traded from cross border resources is a significant component of the total electricity traded by the Company.

PTC is a unique example of a successful public-private partnership with major PSUs of the Ministry of Power, Government of India as promoters and a widely held ownership interest. The diverse composition of its Board of Directors includes eminent people as independent directors.

Building of an integrated energy value chain is central to the Company's growth strategy. PTC has also made forays into fuel intermediation, renewable sources as well as investment in energy assets. PTC has achieved its leadership position in the power market by adhering to its core value of transparency and keeping customer's needs at the center.

Thanking You,

For PTC India Limited


(Rajiv Maheshwari)
Company Secretary
FCS- 4998

RAJIV MAHESHWARI
Company Secretary
PTC India Limited
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15, Bhikaji Cama Place, New Delhi-110005

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