## 01.06.2020

From, Aarasp Bejan Bodhanwala 12-Jeevanjyot Society, Lalbaug Road, Vadodara – 390004

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai –400 001 To Company Secretary Axel Polymers Limited 309, Vil. Mokshi, Ta. Savli Dist. Vadodara - 391780

Scrip Code - 513642

Subject: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

We hereby declare that we (along with persons acting in concert) held number of equity shares as detailed below:

Name of Promoter / Person Acting	No. of Equity Shares as	No. of Equity Shares	
in Concert (PAC)	at 31.03.2020	encumbered as at 31.03.2020	
Gaurav Surendrakumar Thanky	223867	0	
Dhara Gaurav Thanky	159501	0	
Aarasp Bejan Bodhanwala	158100	0	
Minnie Aarasp Bodhanwala	120100	0	
Patel Devendra Manji	103700	0	
Tinaz Aarasp Bodhanwala	67400	0	
Balwant Gordhanbhai Patel	82300	0	
Mahendrakumar Patel	47800	0	
Ram Trivedi ,	31500	0	
Devshi Arajan Kanbi	20000	0	
Ramji Manji Kerai	20000	0	
Navin Patel	9800	0	
Jayraj M. Bhadranwala	9800	0	
Rameshchandra Sanghvi	4900	0	
Mukesh C Patel	2500	0	
Hemendra S Patel	1700	0	
Ishwarbhai D Patel	800	0	
A.J.Desai	800	0	
Kanubhai C Patel	600	0	
Vikrambhai H Patel	400	0	
Jitesh R Desai	400	0	
Hasmukhbhai M Patel	200	0	
Ashwinbhai T Patel	100	0	
Thakurbhai D Patel	100	0	
Amita J Desai	100	YMERS	

Tehmi B Bodhanwala	100	0	
Bejan K Bodhanwala	100	0	
Vatsalya S Thanky	0	0	
Namrata P Joshi	0	0	

We hereby declare that we have not made any encumbrance of shares directly or indirectly during the financial year ended 31<sup>st</sup> March, 2020, other than those already disclosed to you during the financial year, if any.

MOKSH

This is for your information and records please.

Thanking you,

Yours faithfully

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For and on behalf of Promoters and Promoter Group

Aarasp Bejan Bodhanwala

Promoter, Axel Polymers Limited