

भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

कॉर्पोरेट संचार
Corporate Communication



Ref:CC/MISC/2023-24

Date:15.09.2023

To,

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Subject: Appointment of Statutory Auditors for FY 2023-24

Information about appointment of BHEL's Statutory Auditors for FY 2023-24 is enclosed as Annexure.

(Sayed Salahuddin)

Deputy Manager,
Corporate Communication, BHEL



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

No. AA/FIN/Books/2023-24

Dated: 15/09/2023

National Stock Exchange of India Limited
Exchange Plaza
Plot No C-1, G Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai- 400051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sirs,

Subject: Intimation of Appointment of Auditors for FY 2023-24.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is informed that the office of Comptroller & Auditor General of India has issued communication No. CA. V/COY/CENTRAL GOVERNMENT, BHEL (8) / 136 dated September 12, 2023 (received on September 15, 2023) regarding appointment of Auditors of the Company u/s 139 (5) of the Companies Act, 2013 for the FY 2023-24; as per details below: -

Joint Statutory auditors.

1. M/s ABP & Associates, New Delhi.
2. M/s PSMG & Associates, Dehradun.
3. M/s S. L.Chhajed & Co LLP, Bhopal.

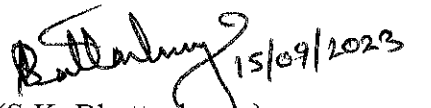
Branch Auditors.

1. M/s S R N Associates, Trichy.
2. M/s Chandran & Raman, Bengaluru.
3. M/s M Anandam & Co Hyderabad.
4. M/s K Gopal Rao & Co , Chennai. (newly appointed from FY 2023-24)

Brief profiles as submitted by the aforementioned newly appointed auditor for the FY 2023-24 are annexed.

Thanking you,

Yours faithfully,


(S.K. Bhattacharya)
General Manager (Finance)

Encl: a/a



PROFILE

of

M/s. **K Gopal Rao & Co.,**

(Firm of Chartered Accountants)

www.kgrca.in

Registered Office:

*New No. 21, Old No. 9/1,
Moosa Street, T. Nagar,
Chennai - 600 017.*

Second Office :

*NewNo.2,
South Dhandapani Street,
Meena Arcade,
Ground Floor, Off: Burkit Road,
T. Nagar, Chennai - 600 017*

Contact No. : 044 45522032 / 4212 9770 / 4212 8955

Mobile No.: 98400 53053 / 98408 73269 / 98400 63269

email : admin@kgrca.in / kgrcas@gmail.com

*Branches: Tiruvallur * Tiruchirapalli * Madurai * Bengaluru * Hyderabad * Mumbai *
Coimbatore*

Brief Profile of M/s K GOPAL RAO & CO., Chartered Accountants

Executive Summary

- ✓ Ours is a firm with **44 years** experience as a Partnership Firm.
- ✓ This firm has **7 branches** extended at Mumbai, Hyderabad, Bengaluru, Madurai, Trichy, Tiruvallur and Coimbatore.
- ✓ This firm has **13 Partners** and has staff strength of 55 including the partners. Besides this there are other paid Qualified Staff - Shri R. Subramanian FCA, Shri R. Srinivasan FCWA (Cost Accountant), and 40 plus ex-bankers serving with us.
- ✓ This firm has hands on experience as **Statutory Central Auditors of BANK OF MAHARASHTRA**. Presently, conducting the Statutory Central Audit of **City Union Bank and Statutory Audit of Head Office and 52 Branches of Kancheepuram Central Co-operative Bank Ltd etc.**
- ✓ The firm has been the Branch Statutory Auditors for SBI, Andhra Bank and Indian Overseas Bank in the last fifteen years. Prior to this, been Branch Auditors for CBI, Canara Bank, Dena Bank Etc.,
- ✓ The Firm has hands on experience in **Integrated Treasury Audit (Domestic and Foreign)** of Indian Overseas Bank – Head Office.
- ✓ This firm is **empaneled with DICGC** and conducting Verification/certification of claim list and books of accounts of insured banks placed under All Inclusive Direction (AID) & Transferee Banks. The Firm is also **empaneled with CGTMSE** for conducting inspections at Member Lending Institutions. It is also **empaneled with Indian Bankers Association under General and Specialized sector – NBFC**.
- ✓ This firm has conducted PSU Audit with effect from the year 1994; performing Internal, Concurrent and Statutory Audit for more than 25 years. Doing Concurrent audit of all major banks including State Bank of India, audit of major PSU's including Navarathna PSU's (both statutory and internal audits). The Firm has conducted the **Concurrent Audit** of the around **60 Branches of BANK OF BARODA** covering the entire **Chennai Zone**.
- ✓ This firm has been performing **Information and Systems Audit** since last three years for Public Sector Banks and Central Government Undertaking.
- ✓ This firm is **empaneled for Due Diligence Process of Advances** with Central Bank of India
- ✓ Expertise in FEMA, Income Tax, G.S.T and other Indirect Taxes, Company and Tax Audits.
- ✓ This firm has performed major Private Sector, Corporate Sector Audit effective from 1975 totaling about 30 corporate firms.

- ✓ Further this firm has performed Forward Market Commission Audit for about three years.
- ✓ This firm is providing services in the area of **Insolvency and Valuation** to its clients
- ✓ **One** of the partners is qualified as **CISA**
- ✓ **Three** partners have qualified as - **DISA**
- ✓ **One** partner is qualified in **Forex & Treasury Management (FXTM)** Course
- ✓ **One** Partner is qualified in ICAI (PQC) Certified in **International Trade Laws and World Trade Organisation (DITL)**
- ✓ **One** of the partners is a qualified **Insolvency Professional and Registered Valuer**.
- ✓ **Four** of the Partners are qualified GST Professionals
- ✓ **Two** Partners are qualified in Certificate Course on **FAFD**
- ✓ **Four** Partners are qualified in Certificate Course on **Concurrent Audit of Banks**
- ✓ The firm has represented it's clients before various forums in Income Tax ,Service Tax , Central Excise till tribunal &,RBI (for FEMA matters) and success rate is more than 70 % in appeals.
- ✓ Rapport with employees are excellent.
- ✓ As all the matters are attended well ahead of prescribed time, our clients are happy with our services.
- ✓ Our **Founder Partner and Senior most Partner - Shri K. GOPAL RAO** has served as,
 - **Regional Council member** for one term during 1985 -1988
 - **Chairman of Professional Development Committee**, conducting Bank audit seminar during that period.
- ✓ **Smt. B Meera Gopalan, another Senior most Partner** of our firm is pioneer in **Comptroller & Auditor General Audits** , as well as **Banking and Insurance Sector Audits**.
- ✓ **Shri. GOPAL KRISHNA RAJU (GKR)** one of the partner of the firm is a **Council Member of SIRC of ICAI**. Besides CA is also qualified as **ACMA, ACS, Insolvency professional,RegisteredValuer, DISA etc.**,He has recently awarded **Honorary Doctorate (HonorisCausa)** in "**Governance of GST in Government Sector**" by St. Mother Teresa University, Melbourne, Australia. He has conducted more than **600 seminars in GST** , including RBI business associations, and corporate.. The seminars are well received by all the participants. He has been **conducting training programs** for CAG & Bank officials, including various corporate business associations, manufacturing trading, societies etc., He has personally trained corporate Board

officials for GST and other corporate Developments. He is the present **Chairman of Direct Taxes and Banking and Insurance committee of SIRC of ICAI**. He was a **director for Certificate Course of Concurrent Audit Conducted by ICAI**. He frequently appears in the Doordarshan channels conducting **talk shows** on various finance and taxation matters. Also he writes regularly on various tax matters including GST on Vernacular magazine. He has been recently awarded **Honorary Doctorate (HonorisCausa) in "Governance of GST in Government Sector"** by **St. Mother Teresa University, Melbourne, Australia**. Further, he is a **qualified professional in Forensic Accounting and Fraud Prevention and Ind AS**. GKR is in the **Independent Directors Databank** and have qualified with distinction the Online Proficiency Self-Assessment Test conducted by Indian Institute of Corporate Affairs (under the aegis of Ministry of Corporate Affairs, Government of India). He is **PGY Visiting Faculty for Indian Institute of Management, Raipur (C.G)** and **GIP (Graduate Insolvency Programme) Visiting Faculty** for Indian Institute of Corporate Affairs, Ministry of Corporate Affairs, Government of India.

- ✓ **Shri.MADAN GOPAL Narayanan**, one of the partner, is a **Qualified CISA and DISA**. Besides C.A and CISA, he is qualified as **M.Com, MFM, M.Phil,ACS, A.C.M.A etc.**, He is a partner specialised in Bank Audits and has qualified in **Certificate Course on Concurrent Audit of Banks**. He is the key partner looking after the **statutory compliance of the major clients**. He is well experienced in **Company Audits and Tax Audits** of the wide cliental base of the Firm. He is qualified in Diploma Course on Insurance and Risk Management. Further, he is a qualified professional in **Forensic Accounting and Fraud Prevention**. Being a qualified professional in Information Systems Audit, he has under taken **IS Audits of major Public sector banks** like Oriental Bank of Commerce and Punjab & Sind Bank. Details Enclosed. He has also qualified in **Certificate Course on GST** organized by the Institute of Chartered Accountants of India and Institute of Cost and Works Accountants of India. He is in the **Independent Directors Databank** and have qualified with distinction the Online Proficiency Self-Assessment Test conducted by Indian Institute of Corporate Affairs (under the aegis of Ministry of Corporate Affairs, Government of India). He is qualified in **Certificate Course on Forex and Treasury Management** organized by the Indian Institute of Chartered Accountants of India. Needless to mention that he is in his blooming youth.

- ✓ **Shri T.K.BASKARAN**, one of the partner of the firm and he served as **General Manager (Finance)** for 5 years and other various portfolios in **Aavin - Tamil Nadu Co-operative Milk Producers Federation Ltd.**, He has a wide experience in Bank Audits and even qualified in **Certificate Course on GST and Certificate Course on Concurrent Audit of Banks** organized by the Institute of Chartered Accountants of India.

Reference: 1. Mr.K.Karuppaswamy, Retired Executive Director Reserve Bank of India

2. Mr. Pradeep Gaur, Executive Director of Rail Vikas Nigam Limited

PROFILE

of

M/s. K. GOPAL RAO & CO, Chartered Accountants

Name of the CA Firm K. GOPAL RAO & CO

PAN AAGFK 3782M

Date of Establishment 10th February 1978

Date of Constitution as Partnership Firm 16th August 1984

Years of Standing 44 years

Email ID: kgrcas@gmail.com, madan@kgxca.in
www.kgxca.in

Principal Office Address New No: 21, Old No. 9/1, Moosa Street, T.Nagar, Chennai – 600017 TAMILNADU

Second Office Address New No: 2, South Dhandapani Street, Meena Arcade, off: Burkit Road, Ground Floor, Next to KPN Travels, T.Nagar, Chennai – 600 017, TAMILNADU

Branch Office Address

TIRUVALLUR	169, J.N. Road, Tiruvallur, Tamilnadu - 602001.
TIRUCHIRAPALLI	New No.9 Old No.30, Rajaji Street, Ranga Nagar, Srirangam, Tamilnadu-620006.
MADURAI	No. 215, West Masi Street, Madurai 625001
BENGALURU	No.937, Ground Floor, 16 th Main, BTM Layout, II Stage, Bangalore - 560076.
HYDERABAD	Aditya Imperial Heights, B Block, Flat No. B - 705, 7 th Floor, Hafeezpet, Manjira Pipeline Road, Hyderabad - 500049, Telangana State
MUMBAI	B 204, Cascade, Vasant Oscar, IBS Marg, Mulund West, MUMBAI - 400 080.
COIMBATORE	No.49, 5 th Street, Sriram Nagar Layout, B.U. Post, Coimbatore - 641046.

Phone 044 - 45522032 / 24343639 / 42129770 / 42128955
Mobile: 9840053053 / 9840553053 / 9840873269

Constitution of the Firm Partnership

Goods & Service Tax Registration No: 33AAGFK3782M1ZZ

No:

Activity of the Firm Accounting, Audit, Assurance, Consulting, Legal and Taxation (Direct & Indirect)

Number of Partners Thirteen (13) Partners

Name of the Partners
CA. K.GOPAL RAO
CA. B.MEERAGOPALAN
CA. Dr.GOPAL KRISHNA RAJU
CA. MADAN GOPAL NARAYANAN
CA. BHASYAKAR MATTAPALLI
CA. K. RAVEENDRAN
CA. ROOPA KRISHNA
CA.T.K.BASKARAN
CA. S. NARAYANAN
CA. R. VIJAYA KUMAR
CA. M. ASWINI
CA. MANI P
CA. BRINDHA J

Number of FCA Partners Nine (9) – FCA

Number of ACA Partners Four (4) - ACA

CISA/DISA Partners 3 PARTNERS - DISA - CA Dr. GOPAL KRISHNA RAJU
CA MADAN GOPAL NARAYANAN
CA MANI P

1 PARTNER - CISA - CA MADAN GOPAL NARAYANAN

ICAI Firm Registration Number 000956 S

C & AG Firm Registration Number MD0244

RBI Registration Number (UCN) 190437

PEER Review Certificate No: of ICAI 012291: Dated 02nd July, 2020

Supporting Staff 50 Staff Members

No. of Ex-Banker Staffs 55

Qualified Assistants 4

Partners Information

<i>Name of the Partner</i>	<i>ICAI M No:</i>	<i>Exp. (Years)</i>	<i>Specialization</i>	<i>Contact No:</i>
K.GOPAL RAO	018230	43	Accounting & Auditing	98409 73269
B.MEERAGOPALAN	029471	31	Audit & Advisory	98408 73269
Dr. GOPAL KRISHNA RAJU	205929	24	Taxation & Assurance	98400 63269
MADAN GOPAL NARAYANAN	211784	19	Corporate Law & Audit	98400 53053
M.BHASYAKAR	015932	19	Management Consulting	98403 42393
K.RAVEENDRAN	026276	12	Project Financing	9095053053
ROOPA KRISHNA	227008	10	Audit & Compliance	9500073269
T.K.BASKARAN	026219	4	Bank Audits	9790930618
S. NARAYANAN	015105	3	Taxation & Audit	9884253053
R. VIJAYA KUMAR	022180	3	Indirect Taxes	9840320299
M. ASWINI	252513	2	Accounting & Auditing, Taxation	7200412751
MANI P	258442	1	Accounting & Auditing, Taxation	9791043802
BRINDHA J	255144	0.5	Accounting & Auditing, Taxation	9677226700

PARTICULARS OF PARTNERS QUALIFIED IN CISA/DISA, FORENSIC AUDIT, CONCURRENT AUDIT CERTIFICATE COURSES, CERTIFICATE COURSE ON GST, FAFD and Ind AS

<i>Sl. No.</i>	<i>Name of the Partner</i>	<i>Whether CISA/DISA/Both</i>	<i>Qualified Concurrent Audit Certificate</i>	<i>Qualified Forensic Certificate</i>	<i>Certificate Course on GST</i>	<i>Certificate Course on Ind AS</i>
1.	CA K GOPAL RAO	-	Yes	-	-	
2.	CA Dr. GOPAL KRISHNA RAJU	DISA	-	Yes	Doctorate in Governance of GST in Government Sector	Yes
3.	CA MADAN GOPAL NARAYANAN	Both CISA and DISA	Yes	Yes	Yes	
4.	CA Mani P	DISA	-	-		
5.	CA T K BASKARAN	-	Yes	-	Yes	
6.	CA ASWINI M	-	Yes	-	Yes	

PARTICULARS OF PARTNER QUALIFIED IN INSOLVENCY PROFESSIONAL AND VALUATION COURSE

<i>Sl. No.</i>	<i>Name of the Partner</i>	<i>Qualified Insolvency professional</i>	<i>Qualified Registered Valuer</i>
1.	CA Dr. GOPAL KRISHNA RAJU	Yes	Yes

PARTICULARS OF PARTNER QUALIFIED IN CERTIFICATE COURSE ON FOREX & TREASURY MANAGEMENT

<i>Sl. No.</i>	<i>Name of the Partner</i>
1.	CA MADAN GOPAL NARAYANAN

PARTICULARS OF PARTNER QUALIFIED in Certificate Course on International Trade Laws and World Trade Organisation (DITL)

<i>Sl. No.</i>	<i>Name of the Partner</i>
1.	CA Dr. GOPAL KRISHNA RAJU

PARTICULARS OF PARTNER QUALIFIED in Certificate Course on National Stock Exchange & NISM

<i>Sl. No.</i>	<i>Name of the Partner</i>	<i>Qualified in</i>
1.	CA Dr. GOPAL KRISHNA RAJU	Eight NSE's Certification in Financial Markets (NCFM) from National Stock Exchange of India Limited (NSEIL) viz., Capital Market (Dealers), Derivatives Markets (Dealers), Securities Market (Basic), FIMMDA – NSE Debt Market (Basic) Modules, Commodity Market, AMFI – Mutual Funds (Basic), AMFI – Mutual Funds (Advisors) and Corporate Governance Modules
2	CA K GOPAL RAO	Certificate Course on NISM
3	CA ROOPA KRISHNA	Certificate Course on NISM

PARTICULARS OF PARTNER - Qualified Proficiency Test for Independent Director's Databank – Indian Institute of Corporate Affairs, Government of India.

<i>Sl. No.</i>	<i>Name of the Partner</i>
1.	CA Dr. GOPAL KRISHNA RAJU
2.	CA MADAN GOPAL NARAYANAN

EX-BANKERS ON ROLL

<i>Sl. No.</i>	<i>Name of the Ex-Banker</i>	<i>Name of the Bank where worked</i>	<i>Designation Last Held</i>
1.	V NAGASUBRAMANIAN	Canara Bank	Senior Manager
2.	M NAGARAJAN	Canara Bank	Senior Manager
3.	V CHANDRAMOHAN	Canara Bank	Senior Manager
4.	R VENKATRAMAN	Indian Overseas Bank	Senior Manager
5.	SENTAMILSELVAN	Canara Bank	Senior Manager
6.	P VISWANATHAN	Corporation Bank	Senior Manager
7.	G BALAKRISHNAN	Canara Bank	Senior Manager
8.	M Krishnamurthy	Tamilnad Mercantile Bank	Inspector in Inspection Dept
9.	P GOPINATH	Punjab National Bank	Senior Manager
10.	M ELUMALAI	Canara Bank	Senior Manager
11.	P NAGARAJU	Bank of India	Senior Manager
12.	S N BALASUBRAMANIAN	Canara Bank	Senior Manager
13.	M GURURAJ	Bank of India	Senior Manager
14.	SUDHA RAJAGOPALAN	Syndicate Bank	Senior Manager
15.	K SUNDERASAN	Bank of India	Senior Manager
16.	V SIVARAMAKRISHNAN	Canara Bank	Senior Manager
17.	V SUBBIAH	Bank of India	Senior Manager
18.	N V SESHADRI	Indian Overseas Bank	Senior Manager
19.	R PADMANABHAN	Andhra Bank	Senior Manager
20.	C VENKATESAN	Indian Overseas Bank	Senior Manager
21.	SRIMATHY SUNDARAM	Canara Bank	Senior Manager
22.	K VAIDYANATHAN	Bank of Baroda	Senior Manager
23.	T RAMASWAMI	City Union Bank	Senior Manager
24.	C RAMAKRISHNAN	Andhra Bank	Senior Manager
25.	S THYAGARAJAN	Canara Bank	Senior Manager
26.	P S BASKARAN	Corporation Bank	Senior Manager
27.	R RAJARATHNAM	Bank of India	Senior Manager
28.	OLAGANATHAN V	Bank of Baroda	Senior Manager
29.	R J SRIDHARAN	Bank of Baroda	Senior Manager
30.	P SEKAR	Tamilnad Mercantile Bank	Inspector in Inspection Department HO
31.	K NATARAJAN	Central Bank of India	Manager, Scale – II
32.	R RAJAKANI	Tamilnad Mercantile Bank	Inspector in Inspection Department HO
33.	R MANIVANNAN	Canara Bank	Senior Manager
34.	SURESH BABU P S	Tamilnad Mercantile Bank	Senior Manager
35.	ANANTHAN K M	Canara Bank	Chief Manager
36.	S KRISHNAMURTHY	Andhra Bank	Scale – II Manager
37.	T ATHISENBAGAM	Canara Bank	Senior Manager

38.	JAYAPAL N	Indian Bank	Senior Manager
39.	T CHELLAPPA	Canara Bank	Assistant General Manager
40.	N GOVINDARAJULU	Lakshmi Vilas Bank	Chief Manager
41.	S SUNDAR	Canara Bank	Assistant General Manager
42.	MURUGAIAH A	Canara Bank	Senior Manager
43.	K KARTHIKEYAN	Tamilnad Mercantile Bank	Inspector in Inspection Department HO
44.	R AYYAPPAN	Bank of Baroda	Senior Manager
45.	R SUBRAMANIAN	Lakshmi Vilas Bank	AGM/AVP (MSME) – Chennai RO
46.	MURUGANANDAN KANDASAMY	Bank of India	Assistant General Manager
47.	BALASUBRAMANIAN A	Dena Bank	Senior Manager
48.	CH THIRUPATAIAH	Canara Bank	Assistant General Manager
49.	VARADA NAGIAH	Canara Bank	Senior Manager
50.	S PADMANABHAN	Canara Bank	Senior Manager
51.	ANANDRAJ P	Canara Bank	Senior Manager (Scale III)
52.	ELUMALAI M	Canara Bank	Senior Manager
53.	K SIVARAMAKRISHNAN	Corporation Bank	Chief Manager
54.	NAGESHWAR RAO	Punjab National Bank	Senior Manager
55.	V PADMANABHAN	Syndicate Bank	Senior Manager

EMPLOYEES EXPERIENCE AS COST ACCOUNTANT

Sl. No.	Name of the Employee	Experience
1	C.VINOTH	GST Professional and other audit assignments
2.	N.RAJKUMAR	Audit and other assignments
3.	S.SRINIVASAN	Cost audit assignments of various companies
4.	ANTONY R PERIANAYAGAN	GST Professional and other audit assignments

OUR ETHICS AND METHODOLOGIES:

Building Trust and relationship is paramount in all our actions. We firmly believe in integrity that has no substitute. Our services are aimed at protecting our client's interest by adopting transparent processes and adhering to highest ethical standards. We ensure Client confidentiality and our own credibility.

To be front- runner of our field is the burning desire of our team. Each member in our team is not only experienced in their field but also possess analytical and innovative solution with a view to provide best deliverables to our valuable clients.

FIRM'S EXPERIENCE

Bank Audit Experience

Statutory Central Audit Experience:

<i>Name of the Bank</i>	<i>Year</i>
BANK OF MAHARASHTRA	2018 -2019, 2019- 2020 & 2020 - 21
CITY UNION BANK	2021-2022, 2022-2023, 2023-2024

Treasury Audit Experience:

<i>Name of the Bank</i>	<i>Year</i>
INDIAN OVERSEAS BANK – HEAD OFFICE CHENNAI (Treasury Transaction Audit as per MANC & RAR of RBI)	2022 – 2023
INDIAN OVERSEAS BANK – HEAD OFFICE CHENNAI (Integrated Treasury Audit – Domestic)	2022 – 2023
INDIAN OVERSEAS BANK – HEAD OFFICE CHENNAI (Integrated Treasury Audit – Foreign)	2022 - 2023

Concurrent Audit Experience:

<i>Name of the Bank</i>	<i>Year</i>
BANK OF BARODA - Chennai Zone comprising around 60 Branches	2019 -2020, 2020-2021

Statutory Branch Audit, Concurrent Audit, Inspection & Revenue Audit:

<i>Name of the Bank</i>	<i>Audit</i>	<i>Year</i>
Bank of India	Inspection & Revenue	1997, 1998, 1999
Bharat Overseas Bank	Branch Statutory	2001
Bank of Madura	Branch Statutory	1999, 2000, 2001
Indian Bank	Inspection	1987
ICICI Bank	Branch Statutory	2001
Canara Bank	Branch Statutory & Concurrent	1987, 1988, 1989, 1990, 1991, 2017, 2018, 2019, 2022-2023
Central Bank of India	Branch Statutory & Revenue	1986, 1990, 2015, 2016, 2017, 2018, 2020
The Karnataka Bank Ltd	Branch Statutory	1996, 1997, 1998, 1999, 2006, 2007, 2008, 2009, 2010, 2013, 2014, 2015, 2016, 2017
United Bank of India	Inspection & Concurrent	1990, 1991, 1992, 2013, 2014, 2015
Vijaya Bank	Revenue & Concurrent	1995, 1996, 2017, 2018, 2019
State Bank of Travancore	Branch Statutory	1999, 2000, 2001, 2002
Dena Bank	Branch Statutory & Concurrent	1996, 1997, 1998, 2014, 2015, 2017, 2018, 2019
Oriental Bank of Commerce	Inspection & Revenue	1999, 2000, 2004, 2007, 2008, 2009, 2010, 2014, 2015, 2016, 2017, 2018, 2019

Indian Overseas Bank	Branch Statutory	2004, 2005
Dhanalakshmi Bank Ltd	Concurrent	2005
Andhra Bank	Branch Statutory	2006, 2007, 2008, 2009, 2010
Oriental Bank of Commerce	Concurrent	2011, 2012, 2014, 2015, 2016, 2017, 2018, 2019, 2020
City Union Bank Ltd	Concurrent	2012
Bank of Maharashtra	Revenue	2012, 2013, 2014, 2015, 2016
Lakshmi Vilas Bank	Concurrent	2013, 2014
Indian Overseas Bank	Concurrent	2012, 2013, 2014, 2015, 2017, 2018, 2019
Indian Bank	Concurrent	2013, 2014, 2015, 2018, 2019, 2020, 2021, 2022
The Karnataka Bank Ltd.,	RO and Asset Recovery Statutory Audit	2013, 2014, 2015, 2016, 2017
The Tamil Nadu Mercantile Bank Ltd.	Branch Statutory	2013, 2014, 2015, 2016, 2017
Bank of Maharashtra	Revenue Audit	2013, 2014, 2015, 2016, 2017
Indian overseas Bank	Revenue & Credit Audit & Stock Audit	2013, 2014, 2015, 2016, 2017
City Union Bank Ltd	Branch Statutory	2014, 2015, 2016, 2017, 2019, 2020, 2021
The South Indian Bank	Branch Statutory	2014, 2015, 2016, 2017, 2018
State Bank of India	Branch Statutory & Concurrent	2014, 2015, 2016, 2017, 2018, 2019, 2021 - 2022
UCO Bank	Branch Concurrent	2015, 2016, 2017, 2018, 2019, 2020 - 2021, 2021-2022
Punjab & Sind Bank	Branch Concurrent	2015, 2016, 2017, 2020 - 2021, 2021 - 2022
Union Bank of India	Branch Concurrent	2016, 2017, 2018-19, 2022-23
Allahabad Bank	Branch Concurrent & Revenue	2014, 2015, 2017, 2018, 2019
Central Bank of India	Branch Concurrent & Revenue	2014, 2015, 2016, 2017, 2018, 2019-2020, 2020-21, 2021 -2022
Syndicate Bank	Branch Concurrent	2018-19, 2019-20
Andhra bank	Branch Concurrent	2018-19, 2019-20, 2020-21
Karur Vysya Bank	Revenue	2018
Punjab National Bank	Revenue	2018, 2019, 2019-2020
South Indian Bank	Branch Concurrent /Special Audit	2019-20, 2020 -21
Karur Vysya Bank	Branch Concurrent	2019-20, 2020-21, 2021-22, 2022-23
Tamilnadu Mercantile Bank Ltd	Branch Concurrent	2019-20, 2020-21, 2021 - 2022
Bank of India	Branch Concurrent	2019-20, 2020-21, 2021-22
United Bank of India	Branch Concurrent	2019 -2020
TAMIL NADU GRAMA BANK	Branch Concurrent	2019 -2020
CATHOLIC SYRIAN BANK	Statutory Branch Audit	2019, 2020
CANFIN HOMES LTD	Statutory Branch Audit	2020 - 2021, 2022- 2023
Punjab & Sind Bank	Revenue Audit	2021 -2022, 2022 - 2023
TAMIL NADU GRAMA BANK	Branch Statutory Audit	2021 - 2022, 2022 - 2023

Union Bank of India	Branch Concurrent Audit	2022 -2023
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Co –operative Bank Audit Experience

KANCHEEPURAM CENTRAL CO-OPERATIVE BANK LTD – (Statutory Audit – HO and 52 Branches)	2020 – 2021, 2021 – 2022, 2022 -2023
The Little Kancheepuram Co-operative Urban Bank Ltd – Kancheepuram (Statutory Audit)	2021 – 2022, 2022 – 2023
The Madurantakam Co-Operative Urban Bank Ltd - Kancheepuram (Statutory Audit)	2021 – 2022, 2022-2023
Big Kanchipuram Co-operative Town Bank Ltd	2021- 2022, 2022-2023
Thiruvallur Co-operative Urban Bank Ltd	2021 -2022, 2022-2023

Stock Audit Experience

Name of the Entity	Year
Bharti Tele media Ltd. (Airtel- B& T Inventory, Mobility & S & D) at Chennai Warehouse and all service centres	2013-2014
Stock Audit Assignment for borrower of Bank of India, George Town Branch, Chennai.	2013
Stock Audit Assignment for borrower of Oriental Bank of Commerce, Chennai.	2012
Stock Audit Assignment for borrower of Indian Overseas Bank, George Town Branch, Chennai.	2013, 2014, 2015, 2016, 2017
Stock Audit Assignment of the following warehouses under the aegis of MCX, Mumbai: (1) Pratabagiri Rajaah Godown, Warangal. (Andhra Pradesh) (2) Kerala State Warehouse Corporation, Vandanmedu. (Kerala) (3) Frozen Fruits & Vegetables, Bodinayakanur.	2014
Stock Audit Assignment for borrowers of Dena Bank , Sembudoss Street Branch , Chennai	2017-18
Stock Audit Assignment for borrowers of Dena Bank , Kancheepuram Branch	2017-18
Stock Audit Assignment for borrowers of Dena Bank , Mount Road Branch –Chennai	2018-19
Stock audit Assignemnt for borrowers of Indian Bank – Thuraiyur, Thilainagar, Karur Branches	2018 -19
Stock Audit Assignment for borrower of Bank of India – Chennai Main Branch – Chennai	2019
Stock Audit Assignment for borrower of Bank of India – Chennai Main Branch – Chennai	2020
Stock Audit Assignment for borrower of Bank of India – Ambattur Branch – Chennai	2020
Empanelled Stock / Receivable Auditors for State Bank of India	2017 – 2020, 2020 – 2023
Stock Audit Assignment for borrowers of Tamilnad Mercantile Bank – Tirupati Branch, Nellore Branch and Purusawakkam – Chennai Branch & Kanchipuram Branch	2020 - 2021
Empanelled Stock / Receivable Auditors for Punjab & National Bank - Chennai	2020-2023
Stock Audit Assignment for borrower of Punjab National Bank – Madurai Main Branch and Chennai – Mount Road Branch(Eobc)	2021
Stock Audit Assignment for borrower of Tamilnad Mercantile Bank Ltd – Nungambakkam Branch and Washeranpet Branch	2021
Stock Audit Assignment for borrower of State Bank of India – Siruthozhil Vellore Branch	2022
Stock Audit Assignment for borrower of Punjab National Bank – MCC Branch Chennai	2022
Stock Audit Assignment for borrower of Tamilnad Mercantile Bank Ltd – Madurai Branch	2022
Stock Audit Assignment for borrower of Bank of Maharashtra – Tirupur Branch	2022
Stock Audit Assignment for borrower of State Bank of India – Ashok Nagar Branch	2022

Credit Audit Experience

Credit Audit Assignment for borrowers of Dena Bank- Alwarpet Branch Chennai	2019 - 2020
Credit Audit Assignment for borrowers of Dena Bank- Sembudoss Street Branch Chennai	2019 - 2020
Credit Audit Assignment for borrowers of Punjab & Sind Bank – Secunderabad Branch Hyderabad	2022 - 2023

IS Audit Experience

Punjab & Sind Bank - International Banking Division - Information Systems Audit	2015-2016, 2016-2017
Oriental Bank of Commerce - Anna Nagar East Branch - Information Systems Audit	2016-2017
Punjab & Sind Bank - Zonal Office Chennai - Information Systems Audit	2016-2017
Oriental Bank of Commerce - Porur & Velachery Branch - Information Systems Audit	2017-2018
Agriculture Insurance Company of India Ltd - New Delhi - Investment Risk Management Systems and Process Audit	2016 -17 & 2017 – 18 2018 -19 & 2019 -20
United India Insurance Company Limited	2017-18
Oriental Bank of Commerce – Ambattur & Circle Office – Chennai	2018-2019
Oriental Bank of Commerce – Purusaiwalkam Branch - Chennai	2018 -2019
Punjab & Sind Bank – Abids Hyderabad Branch	2020- 2021
Punjab & Sind Bank – Warangal Branch	2020 – 2021
Punjab & Sind Bank – Ameerpet Branch	2020 – 2021
M/s. Tamil Nadu Power Finance and Infrastructure Development Corporation Limited	2021-2022

POOL BUY-OUT AUDIT EXPERIENCE:

Sl.No.	Bank	Branch	Borrower Name	Period	Industry/Sector
1	Bank of Baroda	Corporate Financial Services	FULLERTON INDIA CREDIT CO. LTD	2020 – 2023	Financial Institution – NBFC
2	Bank of Baroda	Corporate Financial Services	HINDUJA LEYLAND FINANCE LTD	2020 – 2023	Financial Institution – NBFC
3	Bank of Baroda	Corporate Financial Services	INDIA INFOLINEFINANCE LTD	2020 – 2023	Financial Institution - NBFC

Other Bank Assignment Experience:

Verification of documents submitted during the Due Diligence Process – M/s Central Bank of India – Pattaraiperumbudur Branch	2021
Verification/certification of claim list and books of accounts of insured banks placed under All Inclusive Direction (AID) & Transferee banks – M/s Sri Gururaghavendra Sahakara Bank Niyamitha	2021
Empaneled Firm for conducting the inspections at Member Lending Institutions of CGTMSE	2021 - 2023

Agency for Specialised Monitoring Experience:

Sl.No.	Bank	Branch	Borrower Name	Period
1	STATE BANK OF INDIA	Industrial Finance Branch	M/s Northern Arc Capital Limited	2023, 2024

Special Mentioned Accounts Audit Experience:

Sl.No.	Bank	Branch	Borrower Name	Period
1	INDIAN BANK	Chetput	M/s Sri Nandhi Agro Food	2023

Insurance Company Audit Experience

M/s. United India Insurance Co., Anna Salai Branch – Branch Statutory Audit	1992-1995
M/s. National Insurance Company Limited, Division IX, Chennai – Branch Statutory Audit	1999-2001
M/s. New India Assurance Company Limited, Macmillan Division, Chennai- Statutory Audit	2002-2006
M/s. Oriental Insurance Company Limited, Spencer Plaza, Chennai - Statutory Audit	2004-2007
M/s. National Insurance Company Limited, DO 6 – Statutory Audit	2008-2012
M/s. New India Assurance Company Limited, DO 6 – Statutory Audit	2008-2012
M/s. United India Insurance Company Limited, DO – Statutory Audit	2012-2014
M/s. United India Insurance Company Limited - IRMSP Audit	2017-2018
M/s. United India Insurance Co Ltd – Concurrent Audit	2021 -2023

Other Financial Institution Audit Experience - NBFC

Small Industries Development Bank of India (SIDBI) – Erode Branch Office (Concurrent Audit)	2019, 2020 & 2021
Small Industries Development Bank of India (SIDBI) – Chennai Branch Office (Concurrent Audit)	2021 – 2022
Small Industries Development Bank of India (SIDBI) – Bengaluru including Hubballi XBO (Transaction Audit)	2020 – 2022
Small Industries Development Bank of India (SIDBI) – Peenya Branch Office (Transaction Audit)	2021-2022
Small Industries Development Bank of India (SIDBI) – Madurai Branch Office (Transaction Audit)	2020 -2022
Canfin Homes Ltd – Statutory Audit – 3 Branches – Sagar (Madhya Pradesh), Theni, Madurai	2022 – 2023
KMBF – 2 Branches - Tambaram & Ashoknagar – Concurrent Audit)	2022

Educational Sector Experience

INSTITUTE OF COMPANY SECRETARIES OF INDIA - SIRC OF ICSI - INTERNAL AUDIT	2016-2017, 2017-2018 & 2018-19, 2019- 20, 2020 – 21
JACOB NURSERY & PRIMARY SCHOOL (Unit of M/s James Educational Trust) – STATUTORY AUDIT	2013-2023
JACOB MATRICULATION SCHOOL (Unit of M/s James Educational Trust) – STATUTORY AUDIT	2013-2023
JACOB MATRIC HR SECONDARY SCHOOL (Unit of M/s M Muthumary Educational Trust) – STATUTORY AUDIT	2013-2023
M/s TAMILNADU TEXTBOOK AND EDUCATIONAL SERVICES CORPORATION - STATUTORY AUDIT	2018-2019
M/s INDIAN BANK SELF-EMPLOYMENT TRAINING INSTITUTE, WOMENS' SELF HELP GROUP, TIRUVALLUR - STATUTORY AUDIT	2013
FINANCIAL LITERACY AND CREDIT COUNSELLING CENTRE, TIRUVALLUR – STATUTORY AUDIT	2012, 2013
INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA – TRICHY BRANCH OFFICE – STATUTORY AUDIT	2022 - 2023

MISEREOR (Germany) – Project Audit Experience:

Name of the NGO	FCRA Reg No.	Project No.
M/s Care and Share Charitable Trust	076040353	321-032-1131 ZG
M/s Key Stone Foundation	075970103	321-900-1779 ZG
M/s Tamilnadu Social Service Society (TASOSS)	076040036	321-901-1128 ZG
M/s German Leprosy & TB Relief Association (GLRA)	075900141	321-900-1837 Z

M/s Tamilnadu Domestic Workers Welfare Trust (TNDWWT)	075901456	321-901-1146 ZG
M/s Deepam Trust – TNBC Commission for SC/ST	076040301	321-901-1138 ZG
M/s Social Awareness Society for Youth (SASY)	076010065	321-901-1147 ZG

Special Audit Experience:

Agri - Jewel Loan Subvention Audit of City Union Bank - Vanagaram Branch	2018 -19
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GST Audit Experience:

Cotton Corporation of India Ltd., - Coimbatore and Mahabubnagar Branch Offices	2019 -20
M/s. Airport Authority of India – Kerala State	2019-2020 2020-2021

PSU Audit Experience

<i>Name of the Entity</i>	<i>Year</i>
M/s. Tamilnadu Poultry Development Corporation Ltd. (TAPCO) – Statutory Audit	1994-1997
M/s. National Seeds Corporation, Chennai & Bangalore – Branch Statutory Audit & Internal Audit	1992-1995 2005-2006
M/s. Pondicherry Tourism Development Corporation – Statutory Audit	1993-1996
M/s. Pondicherry Distilleries Limited, Pondicherry – Statutory Audit	1993-1996
M/s. United India Insurance Co., Anna Salai Branch – Branch Statutory Audit	1992-1995
M/s. Tamilnadu Ceramics Limited, (TACEL) Chennai – Statutory Audit	1992-1995
M/s. National Insurance Company Limited, Division IX, Chennai – Branch Statutory Audit	1999-2001
M/s. Maruthi Udyog Limited, Southern Region – Management Consulting	1985-1990
M/s. Indian Drugs & Pharmaceuticals Limited, Chennai – Management Consulting	1982-1990
M/s. Bharat Aluminum Company Limited, Southern Region – Management Consulting	1982-1990
M/s. New India Assurance Company Limited, Macmillan Division, Chennai- Statutory Audit	2002-2006
M/s. Oriental Insurance Company Limited, Spencer Plaza, Chennai - Statutory Audit	2004-2007
M/s. RITES Limited, Regional Inspection Office, Chennai - Internal Audit	2005-2006,2007-08, 2013-2014, 2014-15 &2015-16
M/s. National Insurance Company Limited, DO 6 – Statutory Audit	2008-2012
M/s. New India Assurance Company Limited, DO 6 – Statutory Audit	2008-2012
M/s. United India Insurance Company Limited, DO – Statutory Audit	2012-2014
M/s. Tamil Nadu Industrial Explosives Limited – Statutory Audit	2012-2014
M/s. Oriental Insurance Company Limited – DO Statutory Audit	2012-2014
M/s. Tamil Nadu Civil Supplies – Statutory	2012-2014
M/s. MMTC Limited, RO - Chennai - Internal Audit	2013-2014
M/s. Tamilnadu Urban Financial Development Corporation Ltd- Internal Audit	2016-2017
M/s. Tamilnadu Adi Dravidar Development Corporation Ltd- Internal Audit	2015-2016 2016-2017 2017-2018
M/s. TAMILNADU GENERATION AND DISTRIBUTION CORPORATION LTD (TANGEDCO)- Statutory Audit	2015-2019 2020-2021
M/s. Tamilnadu Manual Workers Social Security and Welfare Board	2016-2017
M/s. Pudhu Vazhu Project (PVP), Tamilnadu	2015-2017

M/s. State Health Society - 8 Districts of Tamilnadu – Concurrent Audit	2012-2018
M/s. State Health Society - H.O. - Concurrent Audit	2019-2020
M/s. District Forest Office - Pallikaranai Marsh Land	2016-2017
M/s. CONTAINER CORPORATION OF INDIA - INTERNAL AUDIT	2015-2018
M/s. Tamil Nadu State Marketing Corporation (TASMAC)- Internal Audit	2017-2019
M/s. Can Fin Homes Ltd - Internal Audit	2017-2018, 2018-2019, 2019-2020, 2020-2021
M/s. Central warehousing corporation - Internal Audit	2017-2018
M/s. United India Insurance Company Limited - IRMSP Audit	2017-2018
M/s. Bharat Sanchar Nigam Ltd., - Internal Audit	2018-2020
M/s. Karnataka State Seeds Corporation Ltd - Internal Audit	2018 – 2019, 2019-2020
M/s. Bharat Sanchar Nigam Ltd., - Statutory Audit	2019-2020
M/s. Tamilnadu Textbook And Educational Services Corporation-Statutory Audit	2018-2019
M/s. The State Child Labour Rehabilitation Cum Welfare Society -Internal Audit	2018-2019 2019-2020
M/s. Village Evangelization Of India Mission	2010-2023
M/s. Madras Medical Mission-NGO's	2018-2019
M/s Tamilnadu Tourism Department Corporation – Internal Audit	2020-2023
M/s. Tamil Nadu Rural Transformation Project (TNRTP)- Internal Audit (24 Districts)	2020-2023
M/s. Tamil Nadu State AIDS Control Society (TANSACS) –NGO's (32 Districts)	2020-2023
M/s. Indian Institute of Food Processing Technology – Ministry of Food Processing Industries, Government of India – External Audit	2020 – 2021
M/s. Tamil Nadu Power Finance and Infrastructure Development Corporation Limited – Internal Audit	2020 -2021
M/s Airport Authority of India – Tiruchirappalli Air Port – Concurrent Audit	2020 -2023
M/s Bharat Sanchar Nigam Ltd., Chennai Telephones – Internal Audit	2021-2023
M/s Tamil Nadu Coastal Sustainable Livelihoods Society – External Audit	2020 -2021
M/s Agriculture Insurance Company of India Ltd – Chennai Regional Office - Internal Audit	2020 – 2023

Major Private Sector Audit / Consultancy Experience

<i>Name of the Entity</i>	<i>Year</i>
M/s. ABT Private Limited	1987-1990
M/s. Polyolefin's Limited	1988-1990
M/s. F D Stewards Private Limited	1975-1978
M/s. Hallmark Infrastructure Private Limited	2008-2009
M/s. Vishwak Solutions Private Limited	2007-2008
M/s. BNBS Exports Private Limited	2008-2023
M/s. TRILOGY Technologies Private Limited	2006-2019
M/s. FAMEC TECH Private Limited	2007-2023
M/s. LAKKNA Housing Private Limited	2007-2019
M/s. VKB Hotels India Private Limited	2007-2023

M/s. VKK Hotels India Private Limited	2007-2023
M/s. Naveen Alarm Systems India Private Limited	2007-2023
M/s. SOFEEL Marketing & Technical Services Private Limited	1996-2023
M/s. YEM Q CARGO (Madras) Private Limited	2010-2013
M/s. N K KRAFT Private Limited	2009-2014
M/s. WIN WIN Industries Private Limited	2008-2019
M/s. Integrated Risk Management Services Private Limited	2006-2023
M/s. HELIO Engineering Private Limited	2012-2023
M/s. NSK Builders Private Limited	2012-2016
M/S. Hi-Tech Tiles Private Limited	2012-2023
M/s. Vasmoo Agro Nutri Private Limited	2012-2019
M/s. Ladder Commercial Solutions Private Limited	2012-2023
M/s. Square Network Solutions Private Limited	2013-2023
M/s Sricity Private Limited	2018-2023
M/s Autosys Engineering Private Limited	2019-2023
M/s Indium Software (INDIA) Limited	2019-2023
M/s Pegasus Enterprise Private Limited	2019-2023
M/s Zupersoft Solution Private Limited	2019-2023
M/s Sricity Electronics Manufacturing Cluster	2019-2023
M/s Sri Krishna Tiles & Potteries	2019-2023
M/s Stan India Private Limited	2016-2023
M/s Dinesh Uthayakumar IT Private Limited	2017-2023
M/s SP Engineers Autotech India Private Limited	2011-2023
M/s Frontlinesystem India Private Limited	2011-2023
M/s R.S. Pathy Naturo Private limited	2014-2023
M/s URC Construction private Limited	2019-2020
M/s. 8K Miles Software Services Limited Now Secure Cloud	2018-2019, 2019-2020, 2020-21, 2021-2022, 2022-2023

Forward Market Commission Audit Experience

<i>Name of the Entity</i>	<i>Year</i>
M/s. Chennai Commodities, Chennai – MCX dealer	2007
M/s. Gold and Futures, Chennai – MCX Dealer	2007
M/s. Procon Advisory Services India Private Limited, Coimbatore – MCX Dealer	2008
M/s. Zaveri commodities, Coimbatore – MCX Dealer	2008
M/s. Fortune Commodities, Bangalore – MCX, NCDEX Dealer	2008
M/s. Geojit Comtrade Limited, Coimbatore - MCX, NCDEX, NMCX Dealer	2009
M/s. Annamalai Capital Services Private Limited – MCX Dealer	2009
M/s. Money Managers Commodity services - MCX Dealer	2009

M/s. Coimbatore Commodities – Coimbatore – MCX Dealer	2010
M/s. Silver Line Commodities – MCX Dealer	2010
M/s. Win Capitals – MCX Dealer	2010

DP Audit Experience

<i>Name of the Entity</i>	<i>Year</i>
M/s. First Futures and Stocks Private Limited - NSE Dealer, Depository Participant	2010-2021
M/s. ASL Capital Private Limited -	2016-2017

Other Audit Experience

<i>Name of the Entity</i>	<i>Experience</i>
M/s. EL FORGE LIMITED (Listed Company)	Quarterly Limited Review & Re-audit of Financial Statements
M/s. State Health Society, Ministry of Health and Social Welfare, Government of Tamilnadu (National Rural Health Mission - A World Bank Aided Project)	Social Audit - Concurrent Audit of District Health Society (DHS) and all Primary Health centers, Public Works Department (PWD), General Hospitals (GH), : 2011-2018 [District HEAD OFFICE with all their respective PHC's being Perambalur (2011-14), Ariyalur (2011-14), Dharmapuri (2011-14),Cuddalore(2013-14&2015-17),Nilgiris(2013-15), Kancheepuram(2013-14),,Vellore(2013-14), Ramanathapuram(2014-15),Salem(2014-15),Trichy(2014-15), Thoothukudi(2014-15),Dindigul(2015-17),Tirunelveli(2015-17), Virudhunagar(2015-17),Tanjore (2015-17), Madurai (2015-17), Thiruvannamalai (2015-17), Thiruvallur (2013-18) and Kanyakumari (2017-18) Chennai Head Office (2019 -20)
Indian Bank Self-employment Training Institute, Womens' Self Help Group, Tiruvallur	Statutory Audit: 2013
Financial Literacy and Credit Counselling Centre, Tiruvallur	Statutory Audit: 2012, 2013
M/s. Tamil Nadu State AIDS Control Society (TANSACS) –NGO's	2019-2020, 2020-21, 2021-22 (32 Districts) 1.HO -Chennai 2.Ariyalur, 3.Perambalur, 4.Pudukottai, 5.Ramnad, 6.Sivagangai, 7.Thanjavur, 8.Theni, 9.Tirunelveli, 10.Tiruvannamalai, 11.Thoothukudi, 12.Virudhunagar, 13.Cuddalore, 14.Villupuram, 15.Dindugul, 16.Nagapattinam, 17.Thiruvarur, 18.Tiruvallur, 19.Chennai, 20.Kanchipuram, 21.Vellore, 22.Krishnagiri, 23.Dharmapuri, 24.Salem, 24.Erode, 25.Nilgiris, 26.Coimbatore, 27.Tirupur, 28.Trichy, 29.Madurai, 30.Kaniyakumari, 31.Namakkal, 32.Karuru
M/s Tamilnadu Social Service Society – NGO's	2019-2020
M/s Tamilnadu Medical Council	2019-2020
M/s. Tamil Nadu Rural Transformation Project (TNRTP)- Internal Audit (24 Districts)	2020-2022 1. Coimbatore, 2.Cuddalore, 3.Dindigul, 4.Erode, 5.Kancheepuram, 6.Krishnagiri, 7.Madurai & Theni, 8.Nagapattinam, 9.Namakkal, 10.Pudukottai, 11.Ramanathapuram, 12.Salem, 13.Sivagangai, 14. Nilgiris, 15.Thirunelveli, 16.Thiruppur, 17.Tiruvallur, 18.Thiruvannamalai, 19.Thiruvarur, 20.Thoothukudi, 21.Trichy & Karur, 22.Vellore, 23.Villupuram, 24.Virudhunagar, 25.Chennai HO

SECTORAL EXPERIENCE:

In our multi-disciplinary services, we have served across various industries and diverse verticals, thus generating deep insights of multifarious businesses and differences in economic, social, political and regulatory environments. This understanding helps us to tailor our solutions and cater to specific client requirements better.

1. Banking
2. Insurance
3. Public Sector Undertaking
4. Agriculture
5. Retail
6. Power & Equipment
7. Logistics
8. Information Technology
9. Automobile
10. Education
11. Medical & Healthcare
12. Construction and Infrastructure
13. Charities and voluntary sector
14. Fund management, administration and investment banking
15. Manufacturing
16. Professional Associations

Specialized Services for NGO/NPOs:

- Project Audit
- Impact Assessment Review
- Training NPOs on Financial Management
- Designing Standard Operating Procedure
- Tax Compliances for NPOs
- FCRA Audit & Certification

ACTIVITIES AND SERVICES IN NUTSHELL

AUDIT

- Central Statutory Audit
- Statutory audit
- Internal audit
- Management audit
- Concurrent Audit
- Secretarial audit
- Propriety audit
- Stock audit
- Tax audit
- Revenue Audit
- Income and Expenditure Audit
- Inspection Audit
- Special Audit

DIRECT TAXES

- Preparation and E filing of Income Tax Return
- Appearance before IT Authorities for Assessment
- Preparation, filing of Appeal & Appearance before Appellate Authorities and ITAT

- Effective Tax Planning

INDIRECT TAXES

- Registration, filing of returns of VAT, Service Tax and GST
- Assessment Cases – VAT , Service Tax and GST
- Consultancy in related Matters

INTERNATIONAL TAXATION

- FEMA Regulations and Compliances
- Transfer Pricing Audit
- Form 15CA & 15CB
- Advance Ruling (AAR)

VALUATION

- Share Valuation
- Land Building, Plant and Machinery & Corporate Asset Valuation
- Investment Valuation
- Stock Valuation

REGISTRATION

- Company/LLP
- Society Registration
- NGO/ Charitable Trust Registration
- 80G , 12A Registration
- Import & Export
- Goods and Service Tax
- Micro Small Medium Enterprises
- Trademark and Copyright

SECRETARIAL WORKS

- Mergers and Acquisitions
- Amalgamation
- Maintenance of secretarial books & records
- Filling of Returns with ROC,
- Meetings & Minutes
- Legal Assistance
- All Compliances under Company Law

This may not be the exclusive list of the assignments conducted by our firm.

Declaration:

We hereby declare that the above given information is true to the best of our knowledge and belief.

Place: Chennai - 600017

Date: 27/05/2023

For M/S. K. GOPAL RAO & CO.,

Chartered Accountants

Partner



OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
10, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110 124

Copy

No./CA. V/ COY/CENTRAL GOVERNMENT, BHEL(8)/136

Dated : 12/09/2023

15/09/2023

6197
5/9/23
CMA/Misc/106
15/9/2023

THE MANAGING DIRECTOR
BHARAT HEAVY ELECTRICALS LTD
BHEL HOUSE, SIRI FORT
NEW DELHI-110049

Director (Finance)

Subject : Appointment of Auditors under section 139 of the Companies Act, 2013 for the financial year 2023-2024

Sir/Madam,

I am directed to state that in exercise of the powers conferred by section 139 of the Companies Act 2013, the Comptroller and Auditor General of India is pleased to appoint the Chartered Accountant firms/Limited Liability Partnerships As per Annexure - II as the Statutory/Joint Statutory/ Branch Auditors of the company for the year(s) : 2023-2024. Statutory/Joint Statutory Auditor (s) of holding company shall also be the auditors of Consolidated Financial Statements under section 139 read with section 129(4) of the Companies Act, 2013.

2. You are requested to contact the concerned auditors individually under intimation to this office

3. The supplementary/test audit under sections 143 (6) & (7) of the Companies Act, 2013 of your company is entrusted to

DIRECTOR GENERAL OF AUDIT (ENERGY)
4th & 5th FLOOR, ANNEXE BLDG
10, BAHADUR SHAH MARG
NEW DELHI-110124

4. The remuneration and other allowances payable to the auditors may be regulated as per the provisions of section 142 of the Companies Act 2013 read with guidelines issued by the Department of Company Affairs vide no. 7/76 dated 8th April, 1976 and no. 8/6/83 dated 07th June, 1984.

5. The audit fees paid/payable to the auditors as intimated by the Company has been indicated in Annexure-II. Any revision in the audit fees payable (including fees for consolidation) for the year 2023-2024 and item-wise details of all remuneration paid to the auditors for other services (other than statutory audit) alongwith the amount of TA/DA paid for 2022-2023 may be intimated.

The said information may be provided as soon as the Accounts for the year 2022-2023 is finalised so as to enable this office to review the appointment/ re-appointment of the appointed auditors.

6. The above appointment is subject to the other conditions stipulated in Annexure-I(available on the CAG's website <http://care.cag.gov.in/policy/terms.pdf>).

Yours faithfully,

(Rajesh Rappal)

Sr. Administrative Officer

ANNEXURE - I I

LIST OF CHARTERED ACCOUNTANT FIRMS FOR THE YEAR 2023-2024

Sl. No.	Firm Name	PSU Code / Unit Code	Station	Audit Details	Fees per annum in Rs (As intimated by the PSU)
STATUTORY AUDITOR					
1	A B P & ASSOCIATES <i>(SPO074)</i> 97-DSIDC,OKHLA INDUSTRIAL AREA PHASE II NEW DELHI NEW DELHI - 110020	BHEL NRWDELHI (2)	NEW DELHI	CONSOLIDATION OF A/C, CORPORATE OFFICE NEW DELHI, POWER SECTOR (HQ), PEM NOIDA, CONSOLIDATION OF POWER SECTOR, INDUSTRY SECTOR, REG OPN NEW DELHI (INCLU ALL REGIONS) AND POWER SECTOR NR/NOIDA & ER, KOLKATA	2020500
2	P S M G & ASSOCIATES <i>(CR1178)</i> House No 82 Sai LoK Colony Phase II GMS Road DehraDun DEHRADUN - 248001	BHEL HARDWAR (2)	HARDWAR	CONSOLIDATION OF A/C, HEEP & CFFP AT HARDWAR, INDUSTRIAL VALVES PLANT GOINDWAL -TARN TARAN, INTERNATIONAL OPERATIONS NEW DELHI, TRANSMISSION BUSINESS GROUP NOIDA, FABRICATION STAMPING & INSULATOR PLANT JAGDISHPUR, COMPONENT FABRICATION PLANT RUDRAPUR	2048000
3	S L CHHAJED & CO LLP <i>(CR0100)</i> R-12, MAHARANA PRATAP NAGAR ZONE-I BHOPAL BHOPAL - 462011,MADHYA PRADESHI	BHEL IIEPUNIT (3)	BHOPAL	CONSOLIDATION OF A/C,HEAVY ELECTRICALS PLANT BHOPAL, POWER SECTOR (WESTERN REGION) NAGPUR, TRANSFORMER PLANT JHANSI, ELECTRICAL MACHINES REPAIR PLANT, MUMBAI, HERP VARANASI	2027100
BRANCH AUDITOR					

4	S R N ASSOCIATES (SRI947) IIND FLOOR,PAVITHIRA COMPLEX 69/2, WEST PRADHAKSHNAM ROAD KARUR KARUR TRICHY - 639001,TAMIL NADU	BHEL TRICHY (2)	TRICHY	H P BOILER PLANT TRICHY	1297500
5	CHANDRAN & RAMAN (MD0085) 28, 7TH MAIN, 2ND BLOCK JAYANAGAR BANGALORE Bangalore - 560079	BHEL ELC DN (3)	BENGALURU	ELECTRONICS DIVISION, ELELCTRIC & PHOTOVALTAIC DIVISION; INDL SYSTEM GROUP	609300
6	M ANANDAM & CO (HY0002) 7 A, SURYA TOWERS S.P. ROAD SECUNDERABAD HYDERABAD HYDERABAD - 500003,TELANGANA	BHEL HPPLANT (3)	HYDERABAD	HEAVY POWER EQUIPMENT PLANT HYDERABAD, CORPORATE R&D HYDERABAD PROJECT ENGINEERING & SYSTEM DIVISION, HYDERABAD, HEAVY PLATES & VESSELS PLANTS VISHAKHAPATNAM	1251500
7	K GOPAL RAO & CO (MD0244) NEW NO 21 OLD NO 9/1 MOOSA STREET T NAGAR CHENNAI CHENNAI - 600017,TAMIL NADU	BHEL --RANIPET (1)	RANIPET	BOILER AUXILLARY PLANT RANIPET, POWER SECTOR (SOUTHERN REGION)	514900

Any change/revision in the audit fee payable to each of the auditor (s) mentioned above should be immediately intimated to this office for record and reference as the selection of auditors is based on the audit fees paid/payable.

**OFFICE OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA
10, BAHADUR SHAH ZAFAR MARG, NEW DELHI-110 002**

Appointment of auditors of Government Company/Government controlled other company under Section 139 (5 & 7) of the Companies Act, 2013

I. CONDITIONS FOR THE COMPANY

1. The Company may send a list of Directors and the previous Auditors of the Company giving their names and addresses to the newly appointed Auditors immediately on receipt of this letter.
2. While the auditor is responsible for forming and expressing an independent opinion on the financial statements, the responsibility for their preparation is that of the management of the enterprise. The audit of the financial statements does not relieve the management of its responsibilities relating to the maintenance of adequate accounting records, internal controls and safeguarding of the assets of the enterprise. As provided in Section 134 of the Act, the Company should submit to the auditors the Financial Statements/Consolidated Financial Statements duly approved by the Board of Directors for their report thereon.
3. According to Section 143 (1) of the Act, the books of accounts and vouchers may be made available to the Auditors. A suitable program of audit in consultation with the statutory auditors and the concerned MAB/AG be drawn up so as to complete the audit within the prescribed time schedule. Details of transactions or explanation called for by the Statutory Auditors must be furnished expeditiously.
- 4 (i). The remuneration payable to the Auditors fixed by the Company in accordance with section 142 of the Companies Act, 2013 may be intimated immediately to this office and to the auditors.
- (ii) While fixing the auditor's remuneration, due consideration might be given to the volume of work involved, amount of time normally spent by the partners/chartered accountant employees and the audit clerks of the firm/LLP.
- (iii) While fixing audit fee due consideration might also be given to the notification No 1-CA (7)/93/2006 dated 18th September 2006 and any subsequent recommendations issued from time to time by the Institute of Chartered Accountants of India prescribing minimum audit fee. It has been clarified that city/town referred to in the Notification refers to city/town of the Head office or Branch office of the auditor to which the audit is actually allotted.
- (iv) In cases where audits are allotted to the Branch office of the Firm/LLP no TA/DA should be paid for the audit of the Company/Units located at the same station of the branch.
5. In the interest of maintaining the independence of auditors, no assignment for consultancy, Directorship or other services including those specified in section 144 of the Companies Act, 2013 and Non-audit assignments that involve performing management functions or making management decisions will be provided to the firm/LLP or its Partners, directly or indirectly as per explanation given under section 144 of the Companies Act, 2013, of the Company or its holding company or partly owned subsidiaries of the Company (irrespective of the shareholding) or joint ventures of the company whether under production sharing contract or otherwise, during the year of audit and for one year (to be counted from the date of conclusion of the relevant Annual General Meeting of the Company) after the firm/LLP ceases to be auditor. The above restriction will also be applicable to audit of annual accounts of subsidiary companies /Joint Ventures/Associates except where auditors of such subsidiary companies /Joint Ventures/Associates are appointed by CAG. This condition would not apply in case of auditors being entrusted assignments for the tax audit under Income Tax Act, review of Quarterly/ half yearly accounts as per SEBI guidelines, VAT audit required under various State Legislations and other statutory certificates related to the audit assignment
- 6(a) The Company should confirm past audit details including audit fees. The changes in details including the fees in the future may be intimated to this office from time to time. Any other remuneration like TA/DA, Certification fees, tax audit fees, quarterly/half yearly review fees, VAT audit etc. paid to the Statutory/Branch Auditors in addition to the audit fees in the last three years and in future may also be intimated. The remuneration for other work like review of quarterly accounts as per SEBI guidelines, fees for tax audit, other statutory certificates etc. should be restricted to a reasonable percentage of the total audit fee payable to the auditors and which in total should not exceed the fee payable for carrying out the statutory audit. The details of such remuneration may also be intimated to this office for record.
- 6(b) The Auditors have to comply with the directions issued by this office under Section 143 (5) of the Companies Act, 2013 and for this purpose the auditors have to attend meetings called by the concerned DG/PAG/MAB/AG. For attending such meetings, reasonable expenditure on TA/DA incurred by the auditors may be reimbursed by the company.
7. Proposals for re-organisation of units in the future may be sent to this Office well before the beginning of the financial year the accounts of which are to be audited.
8. The Company may also intimate to this office (i) the date of commencement of audit; and the date on which the comments of the C&AG of India along with the Auditors Report is placed in AGM as per the provisions of 143 (6) of the Companies Act, 2013.
9. To reduce the arrears, in case of Companies whose accounts are in arrears, and to avoid delays in appointing auditors for the past few accounting years in arrears, the Company may initiate action for appointment of auditors for the subsequent years soon after the completion of audit of the preceding years. A copy of such certified accounts may be made available direct to the Principal Director (Commercial) in this Office. If the process is repeated in succession, the Company can hold a series of meetings of the shareholders and present the accounts. It can thus clear the accounts for 3-4 years within a period of one year.