

28th May, 2024

To

BSE Limited

The Corporate Relationship Dept.
P.J. Towers, Dalal Street
Mumbai-400 001
Scrip Code: 500214

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: IONEXCHANG

Subject: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/ Madam,

Pursuant to regulation 30(3) read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company's subsidiary company Ion Exchange Enviro Farms Limited (IEEFL) has received an order from SEBI on 27th May, 2024 in respect of their ongoing matter under SEBI (Collective Investment Scheme) Regulations 1999.

As per the order issued by SEBI's recovery officer, IEEFL has been directed to deposit an amount of INR 22.02 crores with SEBI for repayment of money to the investors. The order further states that transfer of land to the investors cannot be considered as repayment of money. We have been informed that the subsidiary company is seeking legal advice in the matter to challenge SEBI's letter/ order and will take appropriate steps as advised.

The details required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-/P/CIR/2023/123 dated 13th July, 2023 marked as **Annexure-A**.

Kindly take the same on your record.

Yours Faithfully,

For Ion Exchange (India) Limited

Milind Puranik
Company Secretary

Annexure – A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Name(s) of the opposing party	Court/ tribunal/ agency where the litigation is filed	Brief details of dispute / litigation	Expected financial implications, if any, due to compensation, penalty etc	Quantum of claims against the Subsidiary Company (Rs in Cr)
1	Securities and Exchange Board of India (SEBI)	Recovery and Refund Department (Recovery Division I of SEBI)	This litigation pertains to Recovery proceedings against Ion Exchange Enviro Farms Limited, a subsidiary company of Ion Exchange (India) Limited, under SEBI (Collective Investment Scheme) Regulations 1999.	The subsidiary company is considering the order and will take appropriate steps as per legal advice which is being sought by them in this matter. Considering the assets available with the subsidiary company, there may not be material adverse impact and financial implications, if any.	22.02