

**Dev Information Technology Limited**

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,  
Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059. (INDIA)  
Phone: +91-94298 99852 / 53

www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada  
CIN: L30000GJ1997PLC033479



**Date:** March 15, 2022

<b>To,</b> <b>The Manager-Listing Department,</b> <b>The National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 <b>Trading Symbol: DEVIT</b>	<b>To,</b> <b>The Secretary,</b> <b>BSE Limited</b> Phiroze Jeebhoy Towers, Dalal Street Mumbai -400001  <b>Trading Symbol: 543462</b>
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**Subject: Outcome of Board Meeting held on March 15, 2022 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**

Respected Sir/Madam,

With reference to above subject matter and in compliance with Regulation 30 of SEBI Listing Regulations, we hereby inform you that a meeting of the Board of Directors (the "Board") of Dev Information Technology Limited ("DEVIT" / "Company") was held today, on March 15, 2022 and inter-aila considered and approved the following businesses:

1. Considered and approved re-appointment of Dr. Venkata Rama Subba Rao Velamuri (DIN: 06502798), as a Non-Executive Independent director of the company, for the further period of 5 years, subject to the approval of the shareholders of the Company at the ensuing general meeting. *(Brief Profile attached herewith).*
2. Considered and approved re-appointment of Dr. Rama Moondra (DIN: 01764539), as a Non-Executive Independent director of the company for the further period of 5 years, subject to the approval of the shareholders of the Company at the ensuing general meeting . *(Brief Profile attached herewith).*
3. Considered and accepted request for discontinuation as an Independent Director of the company of Mr. Anand A. Patel (DIN: 00002277), as per letter dated 15<sup>th</sup> March, 2022, for the next term. Therefore, he will be ceased to be an Independent Director of the company w.e.f. 16<sup>th</sup> March, 2022 *(Detailed Letter dated 15<sup>th</sup> March, 2022, attached herewith)*

4. Due to cessation of Mr. Anand A. Patel (DIN: 00002277) w.e.f 16<sup>th</sup> March, 2022 his position in various committees of the Board of Directors of the Company have been vacated, accordingly Board has reconstituted following committees of the Board of Directors:

**a. Audit Committee:**

In place of ceased director Mr. Anand A. Patel, the Board has added Mr. Jatin Trivedi, Non-Executive Independent Director of the Company as the Member of the Audit Committee of the Company. Post his inclusion the composition of the Audit Committee is as below:

<b>Audit Committee</b>	
Venkata Rama Subba Rao Velamuri	Chairman
Rama Moondra	member
Jaimin J shah	member
Jatin Trivedi	member

**b. Nomination and Remuneration Committee:**

In places of ceased directors Mr. Anand A. Patel, the Board has added Mr. Jatin Trivedi, Non-Executive Independent Directors of the Company as the Members of the Nomination and Remuneration Committee of the Board of Directors of the Company. Post their inclusions the composition of the Nomination and Remuneration Committee is as below:

<b>NRC</b>	
Venkata Rama Subba Rao Velamuri	Chairman
Rama Moondra	member
Jatin Trivedi	member

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The meeting commenced at 04:30 P.M. and concluded at 05:53 P.M.

Kindly take the above information on your records.

Thanking you,

**On behalf of Board of Directors  
Dev Information Technology Limited**

**Krisa Patel  
(Company Secretary and Compliance Officer)  
Place: Ahmedabad**

**Annexure – I: Particulars of above re-appointments of directors Independent Directors:**

**1. Dr. VENKATA RAMA SUBBA RAO VELAMURI (DIN: 06502798):**

Date of Appointment & Term of Appointment	Brief Profile	Relationship between directors
<p>Independent Non-executive Director for a term of five consecutive years commencing from 16<sup>th</sup> March, 2022, subject to the approval of shareholders in ensuing general meeting</p>	<p>Dr. Venkata Rama Subba Rao Velamuri is retired IAS Officer. He has spent over 36 years in the Indian Administrative Service, 27 of them in Gujarat.</p> <p>He holds degrees of Master in Performing Arts (MPA), Bachelor of Laws (LLB), Master of Science (MSC), Master of Arts (MA) and Ph.D. He has served the state government in various senior positions as Secretary, Social Welfare, and as Additional Chief Secretary Urban Development, Finance departments and lastly the Home Department.</p> <p>Dr. Venkata Rama Subba Rao Velamuri has been an active member of the Board and the Board Committees of which he is a member. He brings independent judgement on the Board of the Company and his continued association will be valuable and positive. With his expertise, skills and knowledge, particularly in the field of finance and accounts, he articulates and provides his valuable guidance and inputs in all matters pertaining to the financial statements. Dr. Venkata Rama Subba Rao Velamuri is physically fit, mentally alert and is vocal at the Board and Committee meetings. He provides his independent view in board and committee deliberations.</p> <p>The Director is being exempted from clearing the Online Proficiency Self Assessment test for Independent Directors.</p>	<p>N.A.</p>

**2. Dr. RAMA MOONDRA (DIN: 01764539)**

Date of Appointment & Term of Appointment	Brief Profile	Relationship between directors
<p>Independent Non-executive Director for a term of five consecutive years commencing from 16<sup>th</sup> March, 2022, subject to the approval of shareholders in ensuing general meeting</p>	<p>Dr. Rama Moondra holds a degree of Master in Business Administration and M.S. in Psychotherapy. She also holds the Ph.D Degree in Management (Entrepreneurship &amp; Innovation). She is a certified Coach from International Coach Federation and listed as Premium Educator with Harvard Business Publishing, she regularly contributes to Harvard case studies and surveys.</p> <p>The Director have also cleared the Online Proficiency Self Assessment test for Independent Directors.</p>	<p>N.A.</p>

Date: March 15, 2022

From:

Anand Anilbhai Patel  
3, Adarsh Society,  
Highway Road,  
Mehsana - 384002

To,

The Board of Directors,  
Dev Information Technology Limited  
14, Aaryans Corporate Park,  
Near Shilaj Railway Crossing,  
Thaltej-Shilaj Road, Thaltej,  
Ahmedabad - 380059

Dear Sir/s,

**Subject: Discontinuation as an Independent Director from next term**

Kindly note that my term of appointment as an Independent Director of the Company is getting completed on March 16, 2022 and I would not like to continue for next term of five years. There is no other reason for my discontinuation.

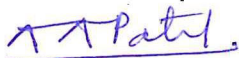
I wish to express my gratitude towards the Board of Directors of the Company.

I request the Board to relieve me from my position with effect from March 16, 2022. Please make arrangements to file necessary forms with the Registrar of the Company and intimation to the stock exchanges.

I wish the Company all the success in future endeavors.

Thanking you,

**Yours sincerely,**



**Anand A. Patel**  
**DIN:00002277**