

12th April, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir/Madam,

Reg. : Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Swiss E-Mobility Group (Holding) AG ("SEMG"), a subsidiary of the Company has acquired 100% in Alexand'Ro Edouard'O Passion Vélo Sàrl ("Passion Vélo"), primarily engaged in the sale of e-bikes as well as e-bike accessories across a range of premium e-bike brands such as TREK, Riese & Muller, Cannondale, Moustache and others.

Consequent to the above, Passion Vélo has become a subsidiary of the Company.

We furnish herewith the disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure 1).

Kindly acknowledge receipt.

Thanking you,

Yours truly,

For TVS MOTOR COMPANY LIMITED



K S Srinivasan
Company Secretary
Encl: a/a

Annexure 1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Disclosure for Acquisition of shares (including agreement to acquire):

S.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the Target: Alexand’Ro Edouard’O Passion Vélo Sàrl (“Passion Vélo”)</p> <p>Details of Target: Passion Vélo (PV) is primarily engaged in the sale of e-bikes as well as e-bike accessories across a range of premium e-bike brands such as TREK, Riese & Muller, Cannondale, Moustache and others.</p> <p>PV owns and manages a large e-bike store spread over an area of 800 sqm in the canton of Neuchatel, Switzerland.</p>
2	Whether the acquisition would fall within related party transaction(s) and-whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition would not fall under related party transaction.
3	Industry to which the entity being acquired belongs	E-bikes
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Acquisition of Passion Velo is done through the Swiss E-Mobility Group (Holding) AG (SEMG) (subsidiary of TVS Motor (Singapore) Pte Ltd – which is a subsidiary of TVS Motor Company Limited).</p> <p>This acquisition would help SEMG to geographically expand its network in the western part of Swiss region and strengthen its retail presence.</p>

S.No	Particulars	Details
5	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required.
6	Indicative time period for completion of the acquisition	12 th April 2022
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired	CHF 2.79 Mn
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Passion Vélo is headquartered in La Chaux-de-Fonds in the canton of Neuchatel, Switzerland. Passion Vélo is primarily engaged in the sale of e-bikes from prominent brands such as Cannondale, Moustache, TREK, Riese & Muller, Colnago as well as offers range of accessories. Passion Vélo has consolidated a strong position within the industry, given their high quality offerings and strong service for customers.</p> <p>Date of Incorporation: 27th March 2009</p> <p>Turnover:</p> <p>FY 2021 – CHF 2.99 Mn</p> <p>FY 2020 – CHF 2.85 Mn</p> <p>FY 2019 – CHF 2.47 Mn</p>