

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Dated: August 11, 2023

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001
Ref.: BSE Scrip Code No. “500164”

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051
Ref.: “GODREJIND”
Debt Segment NSE:
NCD- GIL24 - ISIN: INE233A08030
NCD- GIL25 - ISIN: INE233A08048
NCD- GIL28 - ISIN: INE233A08055
NCD- GIL26 - ISIN: INE233A08071
NCD- GIL25A-ISIN: INE233A08063

Sub.: Intimation under Regulations 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Discontinuation of the operations of Vegoils Division (Factory of the Company situated at Wadala, Mumbai, Maharashtra)

Pursuant to Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III to the Listing Regulations and various Circulars / Notifications issued by SEBI (including any modification(s), amendment(s) / re-enactment(s) thereto), this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Friday, August 11, 2023, which commenced at 12:30 p.m. (IST) and concluded at 1:15 p.m. (IST)) *inter alia*, has decided to discontinue the operations of the Vegoils Division (Company’s Factory situated at Wadala, Mumbai, Maharashtra) given the consistent losses of the vast majority of the last 15 (fifteen) years of its operations. The Board has also taken note of the fact that the Company does not foresee any significant change in this situation and hence, in the best interest of the Company and its stakeholders, it is decided to discontinue the operations of the Vegoils Division.

We enclose herewith the details required under the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as Annexure to this letter.

We request you to take the above on your record.

Thanking you,
Yours sincerely,
For Godrej Industries Limited

Tejal Jariwala
Company Secretary & Compliance Officer
(FCS 9817)



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Annexure

Details of closure of operations of division / factory (in entirety)

Sr. No.	Particulars	Details
(a)	Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable
(b)	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	Vegoils Division had contributed to 3.44% of the total revenue of the Company as per the Audited Standalone Financial Results of the Company as on March 31, 2023 (~Rs.156.92 Crore)
(c)	Date of closure or estimated time of closure	The Board of Directors at its Meeting held on August 11, 2023 have granted approval for discontinuing the operations of the Vegoils Division situated at Wadala, Mumbai. The Company shall initiate the necessary statutory and legal formalities in this regard. It is expected that all the operations of the Vegoils Division shall be effectively closed by October 10, 2023.
(d)	Reasons for closure	The Board of Directors of the Company has decided to discontinue the operations of Vegoils Division given the consistent losses in the vast majority of the last 15 (fifteen) years of its operations. Further, the Board of Directors do not foresee any significant change in this situation and hence, the Board has decided to discontinue the operations of the Vegoils Division in the best interest of the Company and its stakeholders.

