



December 11, 2021

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept,
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 531795

NSE Script Symbol: ATULAUTO

Dear Sir/ Madam,

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS UNDER REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby submits related party transactions entered into by the Company on consolidated basis for the half year ended September 30, 2021.

Please take the same on your records.

Thanking you.

Yours faithfully,
For ATUL AUTO LIMITED,




(Mahendra J. Patel)

Whole-time Director & CFO
(DIN: 00057735)

ATUL AUTO LIMITED

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

Phone: 02827 235500 Website: www.atulauto.co.in E-Mail: info@atulauto.co.in

ATUL AUTO LIMITED
DISCLOSURE OF RELATED PARTY TRANSACTION FOR HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in Lacs)

Name of related party and nature of relationship	Nature of transaction	Half year ended 30-09-2021		
		Transaction Value	Outstanding amount In Balance Sheet	Dr./Cr.
Subsidiary Companies:				
Atul Green Automotive Private Limited	Contribution to equity (4,50,000 shares of ₹ 10 each)	-	45	Dr.
	Sales of Spares	30	-	
	Sales of Vehicles	43	31	Dr.
	Management Fees Income	1	1	Dr.
Atul Greentech Private Limited	Contribution to equity (50,00,000 shares of ₹ 10 each)	-	500	Dr.
	Inter Corporate Deposit (ICD taken during the year: Rs. 1,393 lakhs/- ICD repaid during the year: Rs. 1,468 lakhs/- ICD at the end of the year: Rs. 775 lakhs/-)		775	Dr.
	Sale of Plant & Machinery (Purchased on behalf of Subsidiary)	-	8	Dr.
	Interest on inter corporate deposit	34		
	Rent Income	1		
Khushbu Auto Finance Limited (Upto 31.08.2021 the company was an Associate Company & w.e.f. 01.09.2021 the company has become the Wholly Owned Subsidiary Company)	Contribution to equity (3,94,00,000 shares of ₹ 10 each) (Rs. 1,321 lakhs is invested in KAFL as Equity Contribution as at 31.03.2021 & Rs. 4,457 lakhs is further invested during the period 01.04.2021 to 30.09.2021 by purchase of shares from the other shareholders of KAFL)	-	5,778	Dr.
	Receipt of Lease/ Rent (Inclusive of Taxes)	4		
	Payment of Subvention Charges /Incentive (Inclusive of Taxes)	16	25	Dr.
	Corporate Guarantee Fee (Inclusive of Taxes)	44		
	Outstanding Amount of loans in books of Subsidiary company for which Guarantee is given to Bank on behalf of a Subsidiary	-	6,697	Cr.
	Amount of Rs. 13,000 lakhs Guarantee given on behalf of Subsidiary (As on 31.03.2021 it was Rs. 11,500 lakhs)	-	-	-
	Total		173	466
Key management personnel and their relatives:				
Krunal J Chandra		-	-	-
Jayantibhai J Chandra		48	7	Cr.
Mahendra J Patel	Short term Employee Benefits	42	6	Cr.
Niraj J Chandra		23	4	Cr.
Paras Virangama		3	1	Cr.
Mahendra Patel		63	-	-
Manisha Patel	Purchase of Equity Shares of KAFL (In terms of Memorandum of Understanding (MOU) dated 30.10.2020 and Supplementary MOU dated 10.09.2021)	69	-	-
Mahendrakumar J Patel - HUF		27	-	-
Ashok Patel		8	-	-
Jayantilal Chandra		478	-	-
Prafulla Chandra		32	-	-
Anita N Chandra		4	-	-
Tithi K Chandra		8	-	-
Jayantibhai J Chandra - HUF		5	-	-
Niraj J Chandra - HUF		22	-	-
Krunal J Chandra - HUF		24	-	-
Bharat Chandra		48	-	-
Mahesh Chandra		141	-	-
Dharmendra Chandra		227	-	-
Harishkumar J Chandra	209	-	-	
Vijay K Kedia	81	-	-	
Manju Vijay Kedia	1,082	-	-	
Other Parties:				
(Not covered under the definition of 'Related Party' under Companies Act, 2013 but covered under IND AS - 24)				
Meena Patel	Purchase of Equity Shares of KAFL	25	-	-
Ashokkumar J Patel - HUF	(In terms of Memorandum of Understanding (MOU) dated 30.10.2020 and Supplementary MOU dated 10.09.2021)	119	-	-
Kapila Chandra		5	-	-
Rekha Chandra		39	-	-
Ushaben Chandra		20	-	-
Harsha Chandra		5	-	-
Manisha Chandra		174	-	-



ATUL AUTO LIMITED
DISCLOSURE OF RELATED PARTY TRANSACTION FOR HALF YEAR ENDED SEPTEMBER 30, 2021

Sitting Fees Paid to other Directors:				
Vijay Kedia	Sitting Fees Paid to Non-Executive Directors	1	-	-
Aarti Juneja		1	-	-
Mohan Jit Walia		1	-	-
Jaichander Swaminathan		1	-	-
Vijay Kumar Goel		1	-	-
Other entities:				
Atul Auto Industries	Sale of Raw Material	1		
	Other Income	-		
	Purchase of Raw Material Spares	182	23	Cr.
	Purchase of Fixed Asset	1		
	Sale of Asset	-		
	Total	184	23	Cr.
Atul Motors Private Limited	Purchase of Fixed Asset	-		
	Other Expenses	1		
	Total	1	-	-
Khushbu Auto Private Limited	Sale (Inclusive of Tax)	679		
	Warranty Claims/After Sales Service/PDI/WRC Charges	13	342	Cr.
	Discount on sales vehicle	25		
	Other Expense	1		
	Total	718	342	Cr.
New Chandra Motor Cycle Agency	Sale (Inclusive of Tax)	67		
	Warranty Claims/After Sales Service/PDI/WRC Charges/Logo Meet Exp	1	2	Cr.
	Discount on sales vehicle	1		
	Total	69	2	Cr.
New Chandra Motor Cycle House	Sale (Inclusive of Tax)	11		Cr.
	Purchase of Raw Material Spares	-	-	
	Total	11	-	Cr.
Kedia Securities Private Limited	Purchase of Equity Shares of KAFL (In terms of Memorandum of Understanding (MOU) dated 30.10.2020 and Supplementary MOU dated 10.09.2021)	339	-	-
	Total	339	-	-
Atul Chandra Charitable Trust	CSR amount Spent through Implementing Agency	15	-	-
Group Companies Transactions:				
Khushbu Auto Finance Limited				
Khushbu Auto Private Limited	Inter Corporate Deposits (ICD taken during the year : Rs. 671 lakhs ICD repaid during the year : Rs. 593 lakhs ICD at the end of the year : Rs. 509 lakhs)	509	509	Cr.
	Interest on Inter Corporate Deposit	18	3	Cr.
Atul Greentech Private Limited	Inter Corporate Deposit	1,225	1,225	Dr.
	Interest on Inter Corporate Deposit	36	36	Dr.
Anita Chandra - Chief Financial Officer of KAFL	Short term Employee Benefits	3	1	Cr.
Bhartiben G. Ajudiya - Company Secretary of KAFL	Short term Employee Benefits	1	-	Cr.



ATUL AUTO LIMITED
DISCLOSURE OF RELATED PARTY TRANSACTION FOR HALF YEAR ENDED SEPTEMBER 30, 2021

Key management personnel and their relatives:

Jayantibhai Chandra	Issue of Participative Preference Shares of Khushbu	478	-	-
Anita Chandra	Auto Finance Limited	4	-	-
Hirenkumar Patel HUF	(In terms of Memorandum of Understanding (MOU)	121	-	-
Jayantibhai Chandra HUF	dated 30.10.2020 and Supplementary MOU dated	5	-	-
Neerajbhai Chandra HUF	10.09.2021)	22	-	-
Chetankumar Patel HUF		57	-	-
Nandan C Patel		19	-	-
Dharmendra J Chandra		227	-	-
Krishnaben C Patel		6	-	-
Hiren V Patel		21	-	-
Rekhaben M Chandra		39	-	-
Maheshbhai J Chandra		141	-	-
Bharatbhai J Chandra		48	-	-
Alpeshbhai B Chandra		308	-	-
Kapilaben B Chandra		5	-	-
Harishbhai J Chandra		209	-	-
Chetankumar V Patel		69	-	-
Hetal A Chandra		47	-	-
Divya M Chandra		38	-	-
Yagna M Chandra		112	-	-

Other Parties:

(Not covered under the definition of 'Related Party' under Companies Act, 2013 but covered under IND AS - 24)

Manishaben A Chandra	Issue of Participative Preference Shares of Khushbu	174	-	-
Prafullaben J Chandra	Auto Finance Limited	32	-	-
Ushaben D Chandra	(In terms of Memorandum of Understanding (MOU)	20	-	-
Harshaben H Chandra	dated 30.10.2020 and Supplementary MOU dated	5	-	-
Kajalben H Patel	10.09.2021)	8	-	-
Atul Green Automotive Private Limited				
Khushbu Auto Private Limited	Inter Corporate Deposits	41	41	Cr
	Interest on Inter Corporate Deposit	1	1	Cr
Atul Greentech Private Limited	Support Service Income	-	-	-
Gurbeer Singh	Short term Employee Benefits	-	-	-
Atul Greentech Private Limited				
Gurbeer Singh	Short term Employee Benefits	25	5	Cr.
Khushbu Auto Finance Limited	Inter Corporate Deposit	1,225	1,225	Cr.
	Interest on Inter Corporate Deposit	36	36	Cr.
Atul Green Automotive Private Limited	Support Service Expenses	-	-	-

