



TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS 7 GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1ST FLOOR, 65, PANTHEON ROAD,EGMORE,CHENNAI –600008.

PHONE : 28555653, 28555673, 28555733 FAX : 28555643 Web : www.tamilnadusteeltubesltd.com

E-Mail: tnt.share@yahoo.in; tnsteel79@gmail.com; contact@tamilnadusteeltubesltd.com; CIN: L27110TN1979PLC007887

TNT/2020-21/

06.02.2021

B S E Limited

Dept. of Corporate Services
P. J. Towers, Dalal Street,
Fort, **MUMBAI – 400 001**

Dear Sirs,

Sub: Tamilnadu Steel Tubes Ltd. - Scrip Code- 513 540

Outcome of 3rd Board of Directors' Meeting 2020-21 held on 06.02.2021

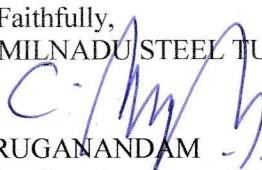
We wish to inform you that the 3rd Board of Directors' Meeting 2020-21 of the Company held today, the 6th February 2021. The outcome of Meeting is as follows along with other items as per Agenda.

1. Agenda
- 2 Approval of Statement of Un-Audited Financial Results for the Q.E.31.12.2020 along with Limited Review Report for that period issued by the statutory Auditors of the Company. The details are enclosed.
- 3.Approval of Internal Audit Report issued by the Internal Auditor for the QE 31.12.2020.
- 4 Resignation of Company Secretray Mr C Muruganandam (M.No.ACS 12232) .
- 5 Resignation of Mrs Seshadhri Rajalakshmi (DIN 06927846) Independent Director
- 6 Appointment of Mrs Renuka Ramesh (DIN 7904904) as an Independent Director.
- 7.Request letter/mail from a Shareholder from Kolkata reg. verification of company documents as per Sec. 20 of Companies Act 2013.
- 8 Request letter from a Shareholder having physical shares for transfer of shares without submitting the seller's PAN and other details.
- 9.Quarterly Compliances for the QE 31.12.20 before BSE Listing Centre and our filings.
- 10.Confirmation of Shares Transfers & Dematerialization of Shares.
- 11.Authorisation to file forms viz. DIR 12, MGT 14 etc. before ROC

Meeting started 11.30 a.m. and ended at 01.30 p.m. This is for your kind information and record.

Thanking you,

Yours Faithfully,
for TAMILNADU STEEL TUBES LTD.


C MURUGANANDAM
Company Secretary -cum- Compliance Officer
M.No. ACS 12232
Encl: a/a



TAMILNADU STEEL TUBES LTD.

Regd. Office: Mercury Apts., 1st Floor, No. 65, Pantheon Road, Egmore, CHENNAI-600 008

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website: www.tamilnadusteeltubesltd.com

AGENDA FOR 4th BOARD OF DIRECTORS' MEETING 2020-21 OF THE COMPANY TO BE HELD ON SATURDAY, THE 6th FEBRUARY 2021 AT 11.30 a.m. AT THE REGD. OFFICE OF THE COMPANY, MERCURY APTS. 1st FLOOR, No. 65, PANTHEON RD., EGMORE, CHENNAI-8. THROUGH VIDEO CONFERENCE - Google Meet and link can be obtained in e-mail: tnt.share@yahoo.in

Item No.	Description
1.	Election of Chairman
2.	To grant Leave of Absence, if any
3.	Confirmation of Minutes of the previous Board Meeting held on 13-11-2020
4.	Confirmation of Minutes of the N.R. Committee Meeting held on 06.02.2021 reg. approval of un-audited Fin. Results for the QE 31.12.2020 & other items.
5.	Confirmation of Minutes of the Audit Committee Meeting held on 06.02.21 reg. recommendation and approval of, Internal Audit Report as well as un-audited Fin. Results for the QE 31.12.2020 & other items.
6.	To consider, approve and take on record the Un-Audited Financial Results for the Quarter ended 31-12-2020 along with the Auditors' Limited Review Report, and Audit committee recommendations.
7.	To consider, approve and take on record the Internal Audit Report for the Quarter ended 31-12-2020 along with Audit committee recommendations.
8.	Resignation of Company Secretary Mr C Muruganandam (ACS 12232)
9.	Resignation of Mrs Seshadhri Rajalakshmi (DIN 06927846) Independent Director
10.	Appointment Mrs Resnuka Ramesh (DIN 7904904) as an Independent Director
11.	Request letter/mail from a Shareholder from Kolkata reg. verification of company documents as per Section 20 of Companies Act 2013,
12.	Request letter from a Shareholder having physical shares for transfer of shares without submitting the seller's PAN and other details.
13.	To take note on Stock Exchange Filings for the QE 31.12.2020 a) Corporate Governance Report - REG 27(2) - 11.01.21 filed b) Shareholding Pattern - REG 31 - 09.01.21 filed c) Reconciliation of Share Capital Audit Report-REG-76DP 27.01.21 filed d) Statement of Investor Complaints REG 13 (3) - 13.01.21 filed e) Compliance Certificate as per Reg. 74 (5) - from RTA - 13.01.21 filed
14.	Confirmation of Share Transfers and Dematerialization of Shares
15.	Authorisation to file-Forms DIR 12, MGT 14 etc. before ROC
16.	Vote of thanks


[C. MURUGANANDAM]
Company Secretary
6/2/2021

TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments", 1st Floor, No. 65, Pantheon Road, Egmore, CHENNAI - 600 008
PART I Statement of Un-audited Financial Results for the Quarter and Nine Months Ended 31-12-2020

Rs. in Lakhs

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months ended	9 months ended	Year Ended
	Un Audited 31-Dec-20	Un Audited 30-Sep-20	Un Audited 31-Dec-19	Un Audited 31-Dec-20	Un Audited 31-Dec-19	Audited 31-Mar-20
1 Income from operations						
(a) Net sales/income from operations	1,516.34	1,364.47	1,211.27	3,705.50	3,881.53	5,085.79
(b) Other Income	5.71	4.46	4.69	11.49	11.02	25.58
Total Income from operations net	1,522.05	1,368.93	1,215.96	3,716.99	3,892.55	5,111.37
2 Expenses						
(a) Cost of Raw Material Consumed	1,329.48	1,155.49	956.88	3,205.25	3,418.65	4,529.58
(b) Purchases of Stock in Trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in	(31.87)	81.38	117.05	13.11	84.40	11.97
(d) Employee benefits expense	90.78	68.10	88.22	241.43	233.67	351.01
(e) Depreciation and amortisation expense	8.25	7.83	8.27	23.89	24.83	33.15
(f) Finance costs	1.08	0.21	0.54	1.50	2.09	4.69
(g) Other expenses	70.91	64.12	117.86	175.07	350.81	429.13
Total expenses	1,468.63	1,377.13	1,288.82	3,660.25	4,114.45	5,359.53
3 Profit before Tax (1 - 2)	53.42	(8.20)	(72.86)	56.74	(221.90)	(248.16)
4 Tax expense						
Current Tax	-	-	-	-	-	(1.96)
Deferred Tax	-	-	-	-	-	(1.96)
Total Tax Expense (net)	-	-	-	-	-	-
5 Profit after Tax (3 - 4)	53.42	(8.20)	(72.86)	56.74	(221.90)	(246.20)
6 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income for the period /	-	-	-	-	-	-
7 Total Comprehensive Income for the period / Year	53.42	(8.20)	(72.86)	56.74	(221.90)	(246.20)
8 Paid-up equity share capital (Face Value of the Share	512.48	512.48	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance						375.43
10 Earnings per share (of Rs.10 /- each) (not annualised):						
(a) Basic	1.04	(0.16)	(1.42)	1.11	(4.33)	(4.80)
(b) Diluted	1.04	(0.16)	(1.42)	1.11	(4.33)	(4.80)
See accompanying note to the financial results						

NOTE:

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 06.02.2021. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.
- The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting practices and Policies to the extent applicable.
- As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, the same is reflective of the disclosure requirements of IND AS 108- Operating Segments.
- Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with customers". Based on the Assessment done by the Management, there is no material impact on the revenue recognised during the period.
- Figures of the previous period have been regrouped / reclassified wherever considered necessary.

PLACE: CHENNAI
 DATE: 06.02.2021



B. Das
BIVSHWADAS
 DIRECTOR
 DIN : 07352655

for TAMILNADU STEEL TUBES LTD

C. Muruganandam
C..MURUGANANDAM
 COMPANY SECRETARY
 M.No. ACS 12232

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
M/s TAMILNADU STEEL TUBES LTD

Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2020

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. TAMILNADU STEEL TUBES LIMITED ("the Company") for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CM1/80/2019 dated 19th July, 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 05/02/2021

For ABHAY JAIN & CO.
Chartered Accountants
FRN: 000008S

(A.K. Jain)

M NO: 070224

UDIN: 21070224AAAAAX8801

