

McNally Bharat Engineering Company Limited

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June 27, 2019

Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block, Bandra - Kurla
Complex, Bandra (E), Mumbai - 400 051

Dear Madam/Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related party Transactions on consolidated basis, in the format specified in the relevant accounting standards for annual results for the year ended 31st March, 2019.

Kindly take the above information on record and acknowledge the receipt.

Thanking You,

Yours Faithfully
For McNally Bharat Engineering Company Limited

Indranil Mitra
Company Secretary

McNally Bharat Engineering Company Limited

Notes to Consolidated Financial Statements for the year ended March 31, 2019

(All amounts in ₹ lakhs, unless otherwise stated)

Related party transactions

(a) Subsidiaries

- (i) McNally Sayaji Engineering Limited (MSEL)
- (ii) McNally Bharat Equipments Limited (MBEL)
- (iii) MBE Mineral Technologies Pte Limited
- (iv) MBE Minerals Zambia Limited
- (v) McNally Bharat Engineering (SA) Proprietary Ltd (deregistered w.e.f. June 30, 2017)
- (vi) Vedica Sanjeevani Projects Private Limited (ceased w.e.f. August 29, 2018)

(b) Joint Venture of the Holding Company

- (i) EMC MBE Contracting Company LLC

(c) Entity having significant influence over the Holding company

- (i) EMC Limited (ceased to have significant influence w.e.f. March 28, 2018)
- (ii) Williamson Magor & Company Limited (ceased to have significant influence w.e.f. March 31, 2018)

(d) Subsidiaries of MBE Mineral Technologies Pte Limited

- (i) MBE EWB Technologies Kft (ceased to be subsidiary of MBE Mineral Technologies Pte Limited from August 14, 2017)

(e) Subsidiaries of McNally Sayaji Engineering Limited

- (i) MBE Coal & Minerals Technology India Private Limited

(f) Subsidiaries of Vedica Sanjeevani Projects Private Limited (ceased w.e.f. August 29, 2018)

- (i) Christopher Estates Private Limited (ceased w.e.f. August 29, 2018)

(g) Associates of MBE Mineral Technologies Pte Limited

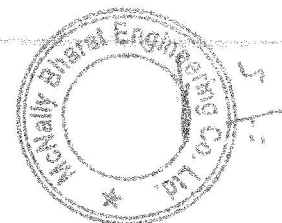
- (i) MBE Coal & Minerals Technologies GmbH

(h) Post employment benefit plan of the Holding Company

- (i) McNally Bharat Executive Staff Gratuity Fund
- (ii) McNally Bharat Employees Provident Fund

(i) Key Management Personnel

- (i) Mr. S. Singh - Managing Director
- (ii) Mr. Prasanta Kumar Chandra - Whole-time Director & COO (resigned w.e.f. August 17, 2017)
- (iii) Mr. Prabir Ghosh - Whole-time Director (resigned w.e.f. August 17, 2017)
- (iv) Mr. Lalit Khaitan - Chief Financial Officer (appointed w.e.f. April 01, 2017 and resigned w.e.f. March 31, 2018)
- (v) Mr. Indranil Mitra - Company Secretary (appointed w.e.f. April 24, 2017)
- (vi) Mr. Aditya Khaitan - Chairman
- (vii) Mr. Amritanshu Khaitan - Non-Executive Director (resigned w.e.f. December 17, 2018)
- (viii) Mr. V.K. Verma - Independent Director
- (ix) Mr. P.H Ravikumar - Independent Director (resigned w.e.f. June 25, 2017)
- (x) Ms. Arundhati Dhar - Independent Director
- (xi) Mr. Manish Agarwal - Non-Executive Director (resigned w.e.f. September 07, 2017)
- (xii) Mr. A.K Barman - Independent Director
- (xiii) Mr. P.S. Bhattacharya - Independent Director (resigned w.e.f. February 20, 2019)
- (xiv) Mr. Manoj Kumar Digga, Chief Financial Officer (Appointed w.e.f. July 14, 2018)



McNally Bharat Engineering Company Limited

Notes to Standalone Financial Statements for the year ended March 31, 2019

(All amounts in ₹ lakhs, unless otherwise stated)

Related parties

Balances Outstanding as at March 31, 2019

Description	EMC MBE Contracting Co LLC	MBE Coal & Mineral Technologies GmbH
Investment at the year end	152.31 (152.31)	-
Provision for impairment in value of investments	152.31	-
Outstanding payables	-	1.43 (1.47)
Outstanding Receivables	67.06 (62.94)	-
Allowance for doubtful receivables	67.06	-

*Refer Note no. 30.

** The amount outstanding as at March 31, 2019 has not been disclosed as Williamson Magor & Co. Limited was not a related party as at March 31, 2018.

*** The amount outstanding as at March 31, 2019 has not been disclosed as Vedica Sanjeevani Projects Private Limited was not a related party as at March 31, 2019. Transactions upto the date of cessation has been disclosed.

Transactions with Key Managerial Personnel	2018-19			2017-18		
	Remuneration	Sitting fees	Outstanding Balance payable as at year end	Remuneration	Sitting fees	Outstanding Balance payable as at year end
Mr. S. Singh	220.09	-	-	220.03	-	11.98
Mr. Prasanta Kumar Chandra	-	-	27.25	67.17	-	27.25
Mr. Prabir Ghosh	-	-	16.26	47.05	-	16.26
Mr. Lalit Khetan	-	-	-	79.00	-	4.23
Mr. Indranil Mitra	28.00	-	-	26.23	-	1.82
Mr. Aditya Khaitan	-	1.20	-	-	0.80	-
Mr. Amritanshu Khaitan	-	0.40	-	-	1.00	-
Mr. V.K. Verma	-	1.60	-	-	1.20	-
Mr. P.H Ravikumar	-	-	-	-	0.20	-
Ms. Arundhati Dhar	-	3.60	-	-	2.20	-
Mr. Manish Agarwal	-	-	-	-	0.40	-
Mr. A.K Barman	-	3.00	-	-	2.20	-
Mr. P.S. Bhattacharya	-	1.00	-	-	0.60	-

Remuneration includes	2018-19		2017-18	
	Short term employee benefits	Post employment benefits	Short term employee benefits	Post employment benefits
Mr. S. Singh	220.09	-	220.03	-
Mr. Prasanta Kumar Chandra	-	-	64.81	2.36
Mr. Prabir Ghosh	-	-	44.69	2.36
Mr. Lalit Khetan	-	-	75.75	3.25
Mr. Indranil Mitra	26.79	1.21	25.16	1.07

Note:

This does not include the impact of provision made on actuarial valuation of retirement benefit/ long term Schemes and provision made during the year towards Post employment benefits as the same are not separately ascertainable for individual directors.

Details of contribution to post employment benefit plans

	2018-19	2017-18
McNally Bharat Executive Staff Gratuity Fund	80.09	221.00
McNally Bharat Employees Provident Fund	324.47	338.13

