

February 08, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001  <b>Scrip Code: 543689</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051  <b>Symbol: UNIPARTS</b>
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**Sub : Outcome of the Board Meeting**

Dear Sir/Madam,

Further to our letter dated February 01, 2024, we wish to inform you that in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e., February 08, 2024, have interalia approved:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2023, duly recommended by the Audit Committee. These Financial Results together with Limited Review Reports of the Statutory Auditors thereon are enclosed and will also be available on the Company's website at [https://www.unipartsgroup.com/home/quarterly\\_financial\\_results](https://www.unipartsgroup.com/home/quarterly_financial_results).
2. Declaration of second interim dividend for FY 2023-24 of Rs. 6 per equity share of face value of Rs. 10 each i.e., 60% on the Equity Share Capital of the Company and fixed February 21, 2024, as the Record Date for determining the shareholders who will be entitled to the said dividend. The interim dividend shall be paid to the eligible shareholders within 30 days from the date of declaration.
3. Appointment of Mr. Parmeet Singh Kalra (DIN: 06928230) as an Additional Director designated as Independent Director of the Company for a period of five (5) consecutive years with effect from February 08, 2024, to hold office up to February 07, 2029 (based on the recommendation of Nomination and Remuneration Committee). The Company will place the appointment of Independent Director before the Shareholders of the Company for regularizing his appointment through postal ballot.

Mr. Parmeet Singh Kalra is not related to any Director of the Company and satisfies the criteria of independence prescribed under the Companies Act, 2013 (“the Act”) and the Listing Regulations. In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Parmeet Singh Kalra is not debarred from

# UNIPARTS INDIA LTD.

holding the office of Director by virtue of any order passed by SEBI or any other such authority.

A brief profile of Mr. Parmeet Singh Kalra is enclosed as **Annexure A**.

The Board Meeting commenced at **6.00 P.M (IST)** and concluded at **07:30 P.M (IST)**.

We request you to take the above on record and disseminate the same on your website.

Thanking You,

Yours faithfully,

**For Uniparts India Limited**

**Jatin Mahajan**  
**Head Legal, Company Secretary and Compliance Officer**

Encl: As above

## **Annexure A**

### **Brief Profile of Mr. Parmeet Singh Kalra**

Mr. Parmeet Singh Kalra holds a bachelor's degree in mechanical engineering from Manipal Institute of Technology and a master's degree in business administration from Delhi University. He has over 47 years of diverse experience in construction, mining sector, industrial equipment sales including entrepreneurial experience. He has worked with Ingersoll Rand India Pvt. Ltd., a multinational corporation for a period of 20 years at senior management level. Presently, he is operating entrepreneurial ventures and has dealership of Kobelco Construction Equipment India Pvt. Ltd. (A Japanese MNC) for distribution of compressors and other equipment(s). He is also part of the Board of Directors of Gripwel Fasteners Pvt. Ltd. (a wholly owned subsidiary Company) as an Independent Director.



**S.C.VARMA AND CO.**

*Chartered Accountants*

A-60, NDSE, Part-I New Delhi - 110049,

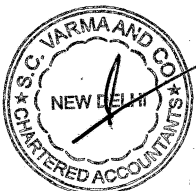
Tel.: 24649845, 41625248

Email : [scvarma@scvandco.com](mailto:scvarma@scvandco.com)

**Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Uniparts India Limited for the quarter ended 31<sup>st</sup> December 2023 and year-to-date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 pursuant to Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of  
Uniparts India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Uniparts India Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2023 and year-to-date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance



with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C.Varma and Co.  
Chartered Accountants  
Firm Registration No: 000533N

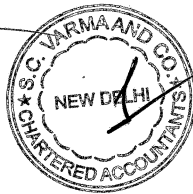


(S.C. Varma)

Partner

M. No.: 11450

UDIN: 24011450BJZWHU8761



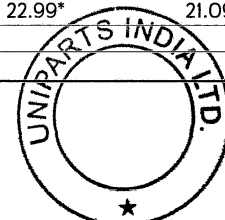
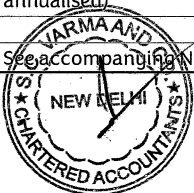
Place: New Delhi

Date: 08<sup>th</sup> February, 2024

Email : compliance.officer@unipartsgroup.com; Website : www.unipartsgroup.com  
 Statement Of Unaudited Standalone Financial Results For The Quarter And Nine Month December 31, 2023

Particular	Quarter Ended			Nine Month Ended		(INR in Millions)
						Year Ended
	31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	31-03-2023 Audited
<b>INCOME</b>						
Revenue from operations	1,615.04	1,864.20	2,357.23	5,266.16	7,132.15	9,292.36
Other income	363.16	10.44	8.06	652.09	176.75	483.22
<b>Total Income</b>	<b>1,978.20</b>	<b>1,874.64</b>	<b>2,365.29</b>	<b>5,918.25</b>	<b>7,308.90</b>	<b>9,775.58</b>
<b>EXPENSES</b>						
Cost of materials consumed	671.53	750.49	894.72	2,244.33	3,089.11	3,879.55
Changes in inventories of finished goods, work-in-progress, stock-in-trade and scrap	23.70	77.43	105.34	(14.28)	(73.43)	56.11
Employee benefits expense	322.39	331.26	335.14	973.37	990.92	1,312.54
Finance costs	5.69	3.09	9.12	11.48	26.86	31.84
Depreciation and amortization expenses	69.52	69.91	66.21	205.46	195.06	260.53
Other expenses	420.97	459.53	543.38	1,305.06	1,850.42	2,384.26
<b>Total expenses</b>	<b>1,513.80</b>	<b>1,691.71</b>	<b>1,953.91</b>	<b>4,725.42</b>	<b>6,078.94</b>	<b>7,924.83</b>
<b>Net Profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)</b>	<b>464.40</b>	<b>182.93</b>	<b>411.38</b>	<b>1,192.83</b>	<b>1,229.96</b>	<b>1,850.75</b>
Exceptional and Extraordinary Items	-	-	-	-	-	-
<b>Net Profit/(Loss) for the period before Tax (After Exceptional and/or Extraordinary Items)</b>	<b>464.40</b>	<b>182.93</b>	<b>411.38</b>	<b>1,192.83</b>	<b>1,229.96</b>	<b>1,850.75</b>
<b>TAX EXPENSES</b>						
Current tax	40.80	52.75	115.84	171.04	294.64	369.55
Earlier years	0.22	0.76	(1.78)	0.98	(1.78)	(1.78)
Deferred tax	(5.21)	(5.22)	(2.94)	(16.90)	(14.60)	(12.27)
<b>Total tax expenses</b>	<b>35.81</b>	<b>48.29</b>	<b>111.12</b>	<b>155.12</b>	<b>278.26</b>	<b>355.50</b>
<b>Net Profit/(Loss) for the period after tax (After Exceptional and/or Extraordinary Items)</b>	<b>428.59</b>	<b>134.64</b>	<b>300.26</b>	<b>1,037.71</b>	<b>951.70</b>	<b>1,495.25</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
<b>Items that will not be reclassified to Profit or Loss</b>						
Re-measurement gains / (losses) of defined benefit plans	3.08	2.16	4.57	(3.29)	0.84	12.69
Income tax effect	(0.77)	(0.55)	(1.15)	0.83	(0.21)	(3.19)
	2.31	1.61	3.42	(2.46)	0.63	9.50
<b>Items that will be reclassified to Profit or Loss</b>						
Effective portion of cash flow hedge	2.40	(6.61)	(17.59)	9.24	(88.43)	(33.58)
Income tax effect	(0.61)	1.66	4.43	(2.33)	22.26	8.45
Net gain on FVTOCI debt instruments	9.64	-	-	9.64	-	-
Income tax effect	(2.43)	-	-	(2.43)	-	-
	9.00	(4.95)	(13.16)	14.12	(66.17)	(25.13)
<b>Total other comprehensive income/(loss) for the period (net of tax)</b>	<b>11.31</b>	<b>(3.34)</b>	<b>(9.74)</b>	<b>11.66</b>	<b>(65.54)</b>	<b>(15.63)</b>
<b>Total comprehensive income for the period</b>	<b>439.90</b>	<b>131.30</b>	<b>290.52</b>	<b>1,049.37</b>	<b>886.16</b>	<b>1,479.62</b>
Paid-up equity share capital (face value of Rs. 10.00 per share)	446.20	446.20	446.20	446.20	446.20	446.20
Reserve excluding Revaluation Reserve as at balance sheet date						4,986.54
Basic Earning Per Share (EPS) (In ₹) (*Not annualised)	9.75*	3.01*	6.77*	23.44*	21.51*	33.81
Diluted Earning Per Share (EPS) (In ₹) (*Not annualised)	9.49*	2.99*	6.65*	22.99*	21.09*	33.13

See accompanying Notes to the Financial Statements



Notes to the Standalone Unaudited Results for the Quarter and Nine Month Ended December 31, 2023

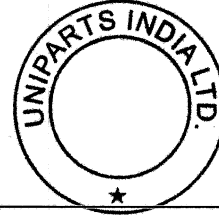
1. The above standalone financial results of the company were reviewed by the Audit committee and approved by the board of directors at their meeting held on February 08, 2024. The statutory auditors have carried out limited review of the results for the quarter and nine month ended December 31, 2023 and have issued an unmodified review report.

2. These standalone financial results for the quarter and nine month ended December 31, 2023 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3. The Company operates primarily in the business of manufacturing of Linkage Parts and Components for Off-Highway Vehicles. Chief Operating Decision Maker (CODM), evaluates the company's performance, based on the analysis of the various performance indicators of the company, the Chief Operating Decision Maker (CODM) has decided that there is no reportable segment for the Company.

4. The Board of Directors of the company has considered and declared interim dividend of Rs. 6.00 (Rupees Six only) per share i.e. @ 60.00% on face value of per equity share of Rs. 10/- (Rupees Ten only) each, fully paid up, during the quarter and period ended December 31, 2023 in its meeting held on February 08, 2024.

5. The figures for the corresponding previous periods /year have been regrouped/rearranged/reclassified wherever necessary, to make them comparable.



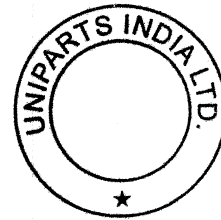
FOR AND ON BEHALF OF THE BOARD

  
GURDEEP SONI  
Chairman & Managing Director

Place: Delhi

Date: February 08, 2024

Sr No	Particular	Quarter Ended			Nine Month Ended		(INR in Millions)
							Year Ended
		31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	31-03-2023 Audited
a)	Debt Equity Ratio (number of times) [Debt/ Total Equity]	0.04	0.02	0.09	0.04	0.09	-
b)	Debt Service Coverage Ratio (number of times) (not annualised) [(Profit after tax+Depreciation and amortisation expense+finance cost+Loss/(Profit) on sale of fixed assets+Fixed assets written-off)/(Interest paid + Lease repayments + Long term secured loans repaid)]	44.73	23.68	7.79	44.30	15.41	31.85
c)	Interest Service Coverage Ratio (number of times) (not annualised) [(Profit before tax+Interest on Borrowings)/Interest on Borrowings]	157.89	390.21	59.19	348.76	61.77	82.71
d)	Net worth (₹ In millions)	5,429.97	5,350.86	4,756.53	5,429.97	4,756.53	4,986.54
e)	Current ratio (number of times) [Current assets / Current liabilities]	4.50	4.67	2.36	4.50	2.36	4.07
f)	Long term debt to working capital (number of times) [Long Term Borrowings/Working capital]	-	-	-	-	-	-
g)	Bad debts to Account receivable ratio (%) [Bad Debts / Average of Trade receivable]	0.05%	0.00%	0.00%	0.05%	0.02%	0.02%
h)	Current liability ratio (number of times) [Current liabilities / (Total liabilities)]	0.76	0.74	0.88	0.76	0.88	0.73
i)	Total debts to total assets (number of times) [(Non current borrowings + Current borrowings) / Total assets]	0.03	0.02	0.06	0.03	0.06	-
j)	Debtors turnover (number of times) (not annualised) [Sale of goods and services / Average Trade receivables]	1.40	1.49	1.45	4.58	4.40	6.36
k)	Inventory turnover (number of times) (not annualised) [(Cost of materials consumed+Changes in inventories of finished goods, work-in-progress and scrap)/ average inventory]	0.45	0.53	0.62	1.45	1.88	2.55
l)	Operating margin (%) [(Profit before tax + Net Finance Charges +Depreciation and amortisation - Other Income) / Revenue from operations]	10.93%	13.17%	20.31%	14.39%	17.88%	17.86%
m)	Net profit margin (%) [Net profit after tax / Revenue from operations]	26.54%	7.22%	12.74%	19.71%	13.34%	16.09%







**S.C.VARMA AND CO.**  
*Chartered Accountants*  
A-60, NDSE, Part-I  
New Delhi - 110049,  
Tel.: 24649845, 41625248  
Email : [scvarma@scvandco.com](mailto:scvarma@scvandco.com)

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**Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of Uniparts India Limited for the quarter ended 31<sup>st</sup> December 2023 and year-to-date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 pursuant to Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors  
M/s Uniparts India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s Uniparts India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31<sup>st</sup> December 2023 and year-to-date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 ("the Statement"), being submitted by the Parent pursuant to Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**Wholly Owned Subsidiaries :-**

- i. Gripwel Fasteners Pvt Ltd.
- ii. Uniparts USA Limited
- iii. Uniparts India GmbH
- iv. Gripwel Conag Pvt Ltd

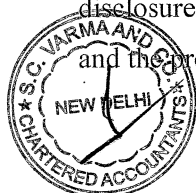
**Step down Subsidiary :-**

- i. Uniparts Olsen Inc.\*  
\*held through Uniparts USA Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6. below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

6. We did not review the interim financial information of two subsidiaries and one step down subsidiary included in the unaudited consolidated financial results, whose interim financial information reflect total revenues of Rs. 1568.05 Million and Rs 5081.24 Million, total net profit/(loss) after tax of Rs.172.23 Million and Rs 442.21 Million, total comprehensive income / (loss) of Rs. 172.23 Million and Rs 442.21 Million, for the quarter and for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 respectively, as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditors (Appendix -I) whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



Our conclusion on the Statement is not modified in respect of the above matters.

For S.C.Varma and Co.  
Chartered Accountants  
Firm Registration No: 000533N

(S.C. Varma)  
Partner  
M. No.: 11450  
UDIN: 24011450BJZWHV6566

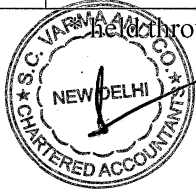


Place: New Delhi  
Date: 08<sup>th</sup> February, 2023

### Appendix-I

Appendix appended to Independent Auditors' Limited Review Report quarter ended 31<sup>st</sup> December 2023 and year-to-date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023

S. No.	Name of Subsidiary/step down subsidiary	Name of Auditor for the quarter ended 31 <sup>st</sup> December 2023 and year-to-date results for the period from 1 <sup>st</sup> April, 2023 to 31 <sup>st</sup> December, 2023
1	Uniparts USA Ltd.	KNAV CPA LLP
2	Uniparts Olsen Inc.*	KNAV CPA LLP
3	Uniparts India GmbH	dhpg Wirtschaftsprüfer Rechtsanwälte Steuerberater GmbH & Co. KG



held through Uniparts USA Ltd.

Uniparts India Limited

Regd Office : Gripwel House, Block-5, Sector C 6 & 7 Vasant Kunj New Delhi 110070

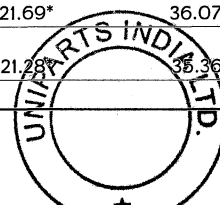
CIN L74899DL1994PLCO61753

Ph No +91 120 458 1400

Email : compliance.officer@unipartsgroup.com; Website : www.unipartsgroup.com

Statement Of Unaudited Consolidated Financial Results For The Quarter And Nine Month Ended December 31, 2023

Particular	(INR in Millions)					
	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	31-03-2023 Audited
<b>INCOME</b>						
Revenue from operations	2,592.09	2,936.80	3,311.81	8,496.57	10,377.85	13,660.21
Other income	33.50	10.21	66.38	52.55	93.76	162.23
<b>Total Income</b>	<b>2,625.59</b>	<b>2,947.01</b>	<b>3,378.19</b>	<b>8,549.12</b>	<b>10,471.61</b>	<b>13,822.44</b>
<b>EXPENSES</b>						
Cost of materials consumed	888.17	969.89	1,146.97	2,990.25	3,917.13	4,966.79
Changes in inventories of finished goods, work-in-progress, stock-in-trade and scrap	31.52	142.74	(4.28)	194.60	(297.92)	(91.47)
Employee benefits expense	611.82	612.80	604.47	1,825.59	1,789.73	2,396.45
Finance costs	13.32	10.65	16.42	35.35	47.45	59.73
Depreciation and amortization expenses	108.71	104.59	100.90	312.78	295.46	390.28
Other expenses	649.75	675.28	775.75	1,946.14	2,631.79	3,418.34
<b>Total expenses</b>	<b>2,303.29</b>	<b>2,515.95</b>	<b>2,640.23</b>	<b>7,304.71</b>	<b>8,383.64</b>	<b>11,140.12</b>
<b>Net Profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)</b>	<b>322.30</b>	<b>431.06</b>	<b>737.96</b>	<b>1,244.41</b>	<b>2,087.97</b>	<b>2,682.32</b>
Exceptional and Extraordinary Items	-	-	-	-	-	-
<b>Net Profit/(Loss) for the period before Tax (After Exceptional and/or Extraordinary Items)</b>	<b>322.30</b>	<b>431.06</b>	<b>737.96</b>	<b>1,244.41</b>	<b>2,087.97</b>	<b>2,682.32</b>
<b>TAX EXPENSES</b>						
Current tax	95.99	103.59	187.83	317.59	530.34	661.17
Earlier years	1.18	0.81	(5.23)	1.99	(5.23)	(5.23)
Deferred tax	(34.40)	(3.31)	(7.73)	(35.76)	(32.96)	(22.55)
<b>Total tax expenses</b>	<b>62.77</b>	<b>101.09</b>	<b>174.87</b>	<b>283.82</b>	<b>492.15</b>	<b>633.39</b>
<b>Profit for the period</b>	<b>259.53</b>	<b>329.97</b>	<b>563.09</b>	<b>960.59</b>	<b>1,595.82</b>	<b>2,048.93</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
<b>Items that will not be reclassified to Profit or Loss</b>						
Re-measurement gains / (losses) of defined benefit plans	3.88	2.27	6.61	(3.30)	2.45	16.61
Income tax effect	(0.98)	(0.57)	(1.67)	0.83	(0.62)	(4.18)
	2.90	1.70	4.94	(2.47)	1.83	12.43
<b>Items that will be reclassified to Profit or Loss</b>						
Effective portion of cash flow hedge	1.83	(10.37)	(22.76)	12.30	(124.47)	(55.02)
Exchange differences in translating the financial statements of foreign operations	(19.04)	(2.36)	(60.66)	(34.89)	(69.43)	(82.39)
Income tax effect	(0.46)	2.61	5.73	(3.10)	31.33	13.85
Net gain on FVTOCI debt instruments	9.64	-	-	9.64	-	-
Income tax effect	(2.43)	-	-	(2.43)	-	-
	(10.46)	(10.12)	(77.69)	(18.48)	(162.57)	(123.56)
<b>Total other comprehensive income/(loss) for the period (net of tax)</b>	<b>(7.56)</b>	<b>(8.42)</b>	<b>(72.75)</b>	<b>(20.95)</b>	<b>(160.74)</b>	<b>(111.13)</b>
<b>Total comprehensive income for the period</b>	<b>251.97</b>	<b>321.55</b>	<b>490.34</b>	<b>939.64</b>	<b>1,435.08</b>	<b>1,937.80</b>
Paid-up equity share capital (face value of Rs. 10.00 per share)	446.20	446.20	446.20	446.20	446.20	446.20
Reserve excluding Revaluation Reserve as at balance sheet date						8,306.24
Basic Earnings Per Share (EPS) (In ₹) (*Not annualised)	5.93*	7.41*	12.71*	21.69*	36.07*	46.32
Diluted Earnings Per Share (EPS) (In ₹) (*Not annualised)	5.75*	7.31*	12.48*	21.28*	35.36*	45.40
See accompanying Notes to the Financial Statements						



Notes to the Consolidated Unaudited Results for the Quarter and Nine Month Ended December 31, 2023

1. The above Consolidated financial results of the company were reviewed by the Audit committee and approved by the board of directors at their meeting held on February 08, 2024. The statutory auditors have carried out limited review of the results for the quarter and Nine Month ended December 31, 2023 and have issued an unmodified review report.

2. These Consolidated financial results for the quarter and Nine Month ended December 31, 2023 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

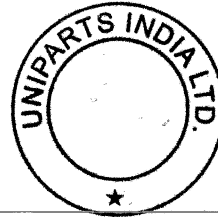
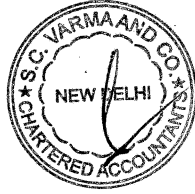
3. The Company operates primarily in the business of manufacturing of Linkage Parts and Components for Off-Highway Vehicles. Chief Operating Decision Maker (CODM), evaluates the company's performance, based on the analysis of the various performance indicators of the company, the Chief Operating Decision Maker (CODM) has decided that there is no reportable segment for the Company.

4. The Board of Directors of the company has considered and declared interim dividend of Rs. 6.00 (Rupees Six only) per share i.e. @ 60.00% on face value of per equity share of Rs. 10/- (Rupees Ten only) each, fully paid up, during the quarter and period ended December 31, 2023 in its meeting held on February 08, 2024.

5. The figures for the corresponding previous periods /year have been regrouped/rearranged/reclassified wherever necessary, to make them comparable.

Place: *Delhi*

Date : February 08, 2024



FOR AND ON BEHALF OF THE BOARD

*(Signature)*  
GURDEEP SONI  
Chairman & Managing Director  
DIN : 00011478

Uniparts India Limited

Regd Office : Griplwel House, Block-5, Sector C 6 & 7 Vasant Kunj New Delhi 110070

CIN L74899DL1994PLCO61753

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Ratios of Unaudited Consolidated Financial Results For The Quarter And Nine Month Ended December 31, 2023

Sr No	Particular	Quarter Ended			Nine Month Ended		(INR in Millions)
		31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	31-03-2023 Audited
a)	Debt Equity Ratio (number of times) [Debt/ Total Equity]	0.04	0.02	0.08	0.04	0.08	0.02
b)	Debt Service Coverage Ratio (number of times) (not annualised) [(Profit after tax+Depreciation and amortisation expense+finance cost+Loss/(Profit) on sale of fixed assets+Fixed assets written-off)/(Interest paid + Lease repayments + Long term secured loans repaid)]	3.31	4.17	24.64	7.43	20.65	21.97
c)	Interest Service Coverage Ratio (number of times) (not annualised) [(Profit before tax+Interest on Borrowings)/Interest on Borrowings]	70.91	240.48	72.44	128.50	75.92	82.16
d)	Net worth (₹ In millions)	8,638.05	8,747.74	8,168.26	8,638.05	8,168.26	8,306.24
e)	Current ratio (number of times) [Current assets / Current liabilities]	5.20	5.59	3.30	5.20	3.30	4.95
f)	Long term debt to working capital (number of times) [Long Term Borrowings/Working capital]	0.01	0.01	0.02	0.01	0.02	0.02
g)	Bad debts to Account receivable ratio (%) [Bad Debts / Average of Trade receivable]	0.04%	0.00%	0.00%	0.00	0.02%	0.02%
h)	Current liability ratio (number of times) [Current liabilities / (Total liabilities)]	0.65	0.62	0.77	0.65	0.77	0.62
i)	Total debts to total assets (number of times) [(Non current borrowings + Current borrowings) / Total assets]	0.03	0.02	0.06	0.03	0.06	0.02
j)	Debtors turnover (number of times) (not annualised) [Sale of goods and services / Average Trade receivables]	1.95	1.98	1.76	6.39	5.53	7.76
k)	Inventory turnover (number of times) (not annualised) [(Cost of materials consumed+Changes in inventories of finished goods, work-in-progress and scrap)/ average inventory]	0.21	0.25	0.25	0.72	0.79	1.09
l)	Operating margin (%) [(Profit before tax + Net Finance Charges +Depreciation and amortisation - Other Income) / Revenue from operations]	15.85%	18.25%	23.82%	18.12%	22.52%	21.74%
m)	Net profit margin (%) [Net profit after tax / Revenue from operations]	10.01%	11.24%	17.00%	11.31%	15.38%	15.00%

