

Karda Constructions Ltd.

Registered Office : 2nd Floor, Gulmohar Status, Dr. Munje Road, Samarth Nagar, Nashik - 422 005.
Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktdham, Nashik Road, Nashik - 422 101.
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Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 01.06.2021

To,
The Manager
The Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

To,
The Manager
Department of corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001

NSE SYMBOL: KARDA

BSE Scrip Code: 541161

Re: Earnings Press Release on the Audited Standalone Financial Results of the Company for the fourth quarter and financial year ended March 31, 2021

Dear Sir/ Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Earnings Press Release on the Audited Standalone Financial Results of the Company for the fourth quarter and financial year ended March 31, 2021. Submitted for your information and records.

Thanking you

Kindly take the same on record.

FOR KARDA CONSTRUCTIONS LIMITED

A handwritten signature in blue ink, appearing to read 'Mayura Marathe', is written over a light blue circular stamp.



MAYURA MARATHE
COMPANY SECRETARY
MEM NO: ACS44678



KARDA CONSTRUCTIONS LIMITED

CIN: L45400MH2007PLC174194

Registered Office: 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik-5

PRESS RELEASE

Karda Constructions Ltd. Announces Excellent Results

- Karda Constructions Ltd.'s best ever quarter for PAT stood at INR 12.65 crore in Q4FY21 representing QoQ growth of 240%
- Karda Constructions Ltd.'s best ever growth in corresponding quarter for PAT stood 607% i.e. From INR 1.79 Crores in Q4 FY 20 to INR 12.65 in Q4 FY 21
- Total Revenue of INR 128.45 crore for FY21, highest ever in a financial year by Karda Constructions Ltd.
- Karda Constructions Ltd. has reported an impressive jump of 111% in PAT on YoY basis. i.e. From INR 9.55 Crores (FY 20) to INR 20.18 Crores (FY 21)

Nashik, 01 June, 2021: BSE & NSE listed Karda Constructions Ltd. (KCL) (**BSE:541161; NSE: KARDA**), a leading real estate developer, announced its financial results for the quarter and year ended March 31, 2021.

The Company has reported a jump of 240% in its net profit for the 4th Quarter (Q4) of the current financial year (FY 20-21) on QoQ basis on the back of strong recovery in the real estate sector post the ease in lockdown measures. The company's net profit increased to INR 12.65 crores in Q4 FY 21 from INR 3.74 Crores in Q3 FY 21 showing a significant growth of 240%.

For the year ended 31st March 2021, The Total Revenue of the company has increased to INR 128.46 Crores in FY 21 from INR 118.33 Crores in FY 20 showing a growth of 8.50%. Net Profit saw a huge improvement in FY21, and stood at INR 20.18 crore (FY21) as compared to INR 9.55 crore (FY20), an increase of 111%. EPS also grew to INR 3.28 (FY21) from INR 1.55 (FY20).

The company's business activity falls within two business segment – Development of Real Estate Properties and Civil Contracting Business. The company has witnessed growth in both the segments in QoQ and YoY basis.

Commenting on performance of Q4 FY 20-21, Mr. Naresh Karda Chairman and Managing Director, Karda Constructions Ltd, said "During the FY 20-21, the Real estate segment has been impacted like all other segments of the economy by the 2nd wave of COVID-19. We expect the sector will continue the robust recovery, once this crisis abates. In Q4, we are happy & pleased to have delivered our best ever Quarterly performance in terms of Revenue and PAT. We have successfully achieved a PAT of INR 12.65 Crores in Q4. During the financial year, the Government of Maharashtra has also been instrumental in the growth in the real estate segment by providing

relief in stamp duty.”

Financial Overview (Standalone)

Q4 FY21 performance overview compared with Q4 FY20

- Total Revenue stood at INR 47.72 crore as compared to INR 28.25 crore
- Net Profit stood at INR 12.65 crore as compared to INR 1.79 crore
- EPS stood at INR 2.06 as compared to INR 0.29

FY2021 performance overview compared with FY2020

- Total Revenue stood at INR 128.46 crore as compared to INR 118.33 crore
- Net Profit stood at INR 20.18 crore as compared to INR 9.55 crore
- EPS stood at INR 3.28 as compared to INR 1.55

Karda Constructions Ltd is a First-Generation Construction Company in Maharashtra and Western India with a disciplined and professional approach. The Company is founded and promoted by Mr. Naresh Karda in year 2007. Promoter has an experience of more than 25 years in construction industry. The company has established brand name as “Hari” for all its project. The Company has received an Award for the “Iconic Budget Home” by Times Realty Icons Award 2019, Navi Mumbai & Thane. The Company also received an Award for the “The Most Preferred Real Estate Company”, of Nashik at the event “My Maharashtra Awards-2019”.

Media Contact:

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