

Date of submission: 5th January 2024

To, The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 539551	To, The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 Scrip Code- NH
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Dear Sir/Madam,

Sub: Intimation of grant of License by Insurance Regulatory and Development Authority of India to Narayana Health Insurance Limited, a wholly owned subsidiary

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject matter, the Company was informed today by Narayana Health Insurance Limited, a wholly owned subsidiary that the said Subsidiary has been granted License by Insurance Regulatory and Development Authority of India (“IRDAI”) dated 3rd January 2024 to exclusively carry on health insurance business.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed herewith as Annexure-A.

The aforesaid information is being made available on the Company’s website i.e. <https://www.narayanahealth.org/>

Kindly take the above information on record.

Thanking you

Yours faithfully,
For **Narayana Hrudayalaya Limited**

Sridhar S.
Group Company Secretary, Legal and Compliance Officer

Annexure - A

Details regarding the grant of IRDA license to Narayana Health Insurance Limited, a wholly owned subsidiary of the Company pursuant to SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015

	Particulars	Information
1	Name of the regulatory or licensing authority	Insurance Regulatory and Development Authority of India ("IRDAI")
2	Brief detail of the license obtained/ approved	To exclusively carry on Health Insurance business
3	Impact/ relevance of such approval to the listed entity	Diversification into health insurance business through the subsidiary and thereby enable the company to offer an integrated healthcare solution to the general public as a healthcare service provider.
4	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any.	Not applicable.
5	Period of validity	No specific validity period. However, the license shall be renewed on annual basis in terms of Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
6	The actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	Not applicable.

Thanking you

For Narayana Hrudayalaya Limited

Sridhar S.
Group Company Secretary, Legal and Compliance Officer