

**ASTRA MICROWAVE PRODUCTS LIMITED**

Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post  
Kondapur, HITEC City, Hyderabad, Telangana, INDIA - 500084  
Tel : +91 40 46618000, 46618001. Fax : +91 40 46618048  
Email : mktg@astramp.com, website : www.astramp.com  
CIN: L29309TG1991PLC013203

November 14, 2023

To  
The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400 001

To  
The Vice President,  
Listing Department  
**The National Stock Exchange of  
India Limited**  
Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

**Scrip code: 532493**

**Scrip code: ASTRAMICRO**

Dear sir,

**Sub: Press Release on the Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2023.**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing Press Release on the Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Astra Microwave Products Ltd**

**T.Anjaneyulu  
G.M - Company Secretary**

**An ISO 9001, ISO 14001, ISO 45001 and ISO 27001 Certified Company**

Works:

**Unit 1:** Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

**Unit 2:** Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

**Unit 3:** Sy. No. 1/1, Imarath Kancha, Raviryala (V), Maheshwaram (Mdl) R.R.Dist., Telangana - 501510

**Unit 4:** Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R.Dist, Telangana - 501510

**Unit 7:** Sy. No.114/1, Plot No. S-2/9 & 10, E-City, Raviryala & Srinagar (V), Maheshwaram (M), R.R.District, Telangana - 501359

**R&D Centre:** Plot No. 51(P), Bangalore Aerospace Park, Singanahalli Village, Budigere Post, Bangalore North Taluk, Karnataka - 562149



## ASTRA MICROWAVE PRODUCTS LIMITED

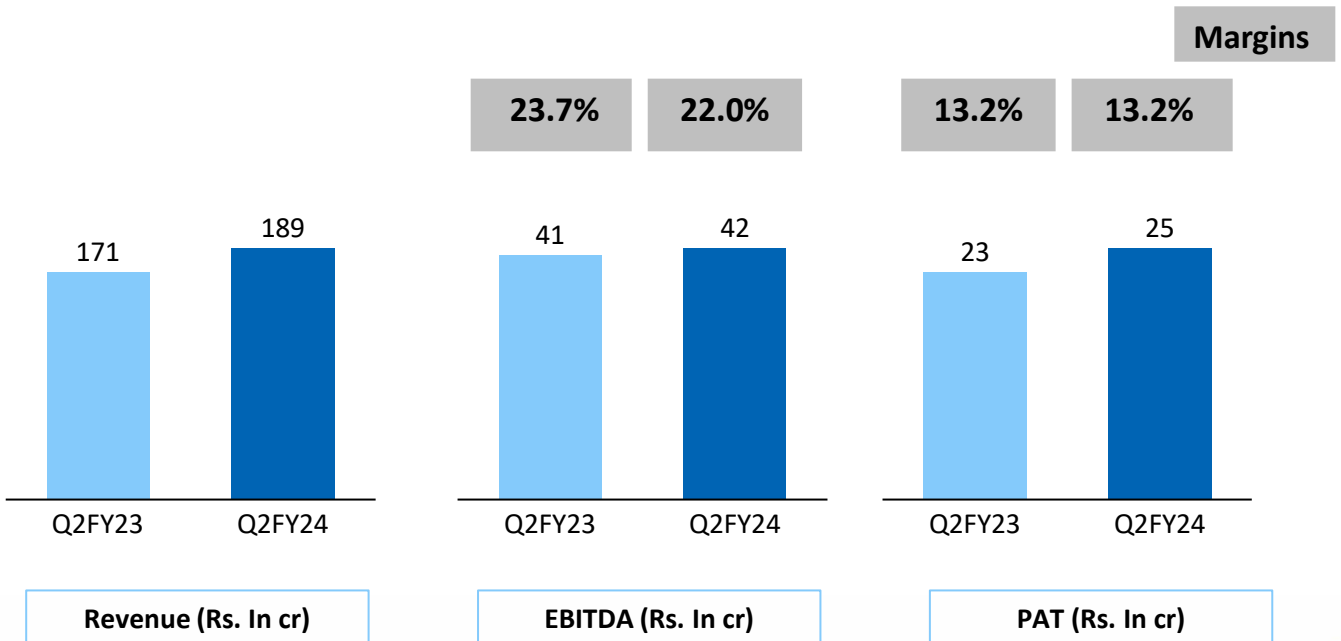
### Q2 & H1 FY24 Consolidated Results

**Tuesday, 14<sup>th</sup> November, 2023, Hyderabad** – Astra Microwave Products Limited, engaged in the business of design, development and manufacture of systems, sub-systems for Radio frequency and microwave systems used in defence, space, meteorology and telecommunication announced its unaudited Financial Results for the quarter and half year ended September 30<sup>th</sup>, 2023.

#### Booked orders worth Rs. 405 Crores during the quarter

##### Standalone Q2 FY24 Result Highlights

- The Revenue stood at Rs. 189 crores for Q2FY24 as against Rs. 171 crores for Q2FY23
- Gross margins improved to 41.3% for Q2FY24 as against 40.4% in Q2FY23
- EBIDTA was Rs. 41.6 crores for Q2FY24 in contrast to the EBIDTA of Rs.40.50 cr in Q2FY23
- Geographical spread of total revenue for the quarter stands as follows: India – 52% and Exports – 48%

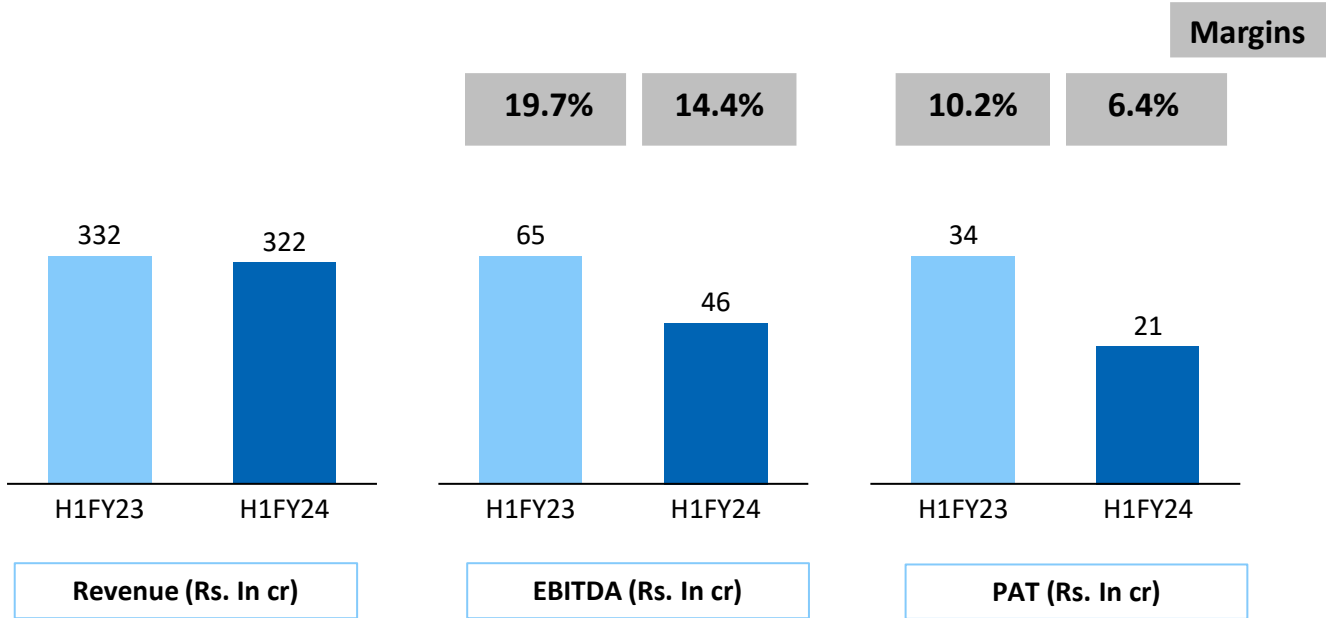




## Investor Release

### Standalone H1 FY24 Result Highlights

- Revenue stood at Rs. 321.9 crores for H1FY24 as against Rs. 332.1 crores for H1FY23
- EBITDA stood at Rs. 46.3 crores for H1FY24 as against Rs. 65.4 crores for H1FY23. EBITDA margin for H1FY24 stood at 14.4% vs 19.7% in H1FY23
- Profit after Tax of Rs. 20.6 crores in H1FY24 as against Rs. 34.0 crores in H1FY23



### Orderbook Update

- Order book of Rs. 1,867 Crores as on September 30, 2023, which is executable in the next 12 to 36 months period
- Orders booked during the quarter ended 30<sup>th</sup> September 2023 are worth Rs. 405 Crores

### Commenting on the performance Mr. S G Reddy, Managing Director, Astra Microwave Products Limited said

*"I am pleased to report that Astra continued to make excellent progress in executing multiple projects. On the back of successful execution, we reported revenues of Rs 189 cr with a solid 10.6% growth. Our profitability is highly influenced by our geographic mix. With a fair mix between domestic and exports business we registered healthy gross margin of 41.3% and EBITDA margin of 22.0%. We are optimistic to continue healthy margins trajectory with a focus on Domestic business.*





## Investor Release

*Strategically, we continue to focus on capability building to be able to participate in projects with higher value addition potential, there by increasing our profitability. Our current project pipeline in hand is healthy and we expect further orders coming our way across multiple new projects that our clients are working on."*

### **About Astra Microwave Products Limited**

Astra Microwave Products Limited (Astra) was incorporated in 1991 by a team of distinguished scientists with experience in RF/Microwave/Digital electronics and management of projects with high technology content. The company has grown substantially since inception with continuous investments in infrastructure, captive test facilities and other resources. The company has various certificates such as AS9100D & BS EN ISO 9001:2015, ISO27001:2013, ISO9001:2015, ISO14001:2015, ISO45001:2018, ISO/IEC17025:2017. The company's product portfolio spans across Defense, Space, Meteorology, Homeland Security and Systems Verticals. Astra has 3 Automatic assembly lines for PCBA assembly, 5 class 10K cleanrooms, functional test infrastructure that extends from 30MHz up to 40GHz, in-house Environment test facilities including EMI/EMC facility and a first for any Indian Private Industry - Near Field Antenna test and measurement range.

Starting with a diverse range of microwave products like filters, transmitters, receivers, antennas etc., the company has produced actual space-borne hardware that has flown on Indian satellites.

### **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### **For further details please contact:**

Company	Investor Relations Advisor
 <b>Astra Microwave Products Ltd.</b> <b>Astra Microwave Products Limited</b> CIN No: L293091G1991PLC013203 Mr. T. Anjaneyulu, GM – Company Secretary Email id: <a href="mailto:secretarial@astramwp.com">secretarial@astramwp.com</a>	 <b>Strategic Growth Advisors Pvt Ltd.</b> CIN No: U74140MH2010PTC204285 Shikha Puri / Dharmik Kansara Email id: <a href="mailto:shikha.puri@sgapl.net">shikha.puri@sgapl.net</a> / <a href="mailto:dharmik.k@sgapl.net">dharmik.k@sgapl.net</a> Tel No: +91 98192 82743 / +91 72081 79323

