

AVADH/SE/2022-23/09

July 20, 2022

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G, Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE – 540649

Dear Sirs,

Re : 8th Annual General Meeting of the Company

In terms of General Circular Nos.14/2020, 17/2020, 20/2020, 02/2021 and 02/2022 dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January, 2021 and 5th May, 2022 respectively, issued by the Ministry of Corporate Affairs ("MCA Circular/s") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD1/CIR/P/2021/11 and SEBI/HO/CFD/CMD1/CIR/P/2022/62 dated 12th May 2020, 15th January, 2021 and 13th May, 2022 respectively issued by the Securities and Exchange Board of India ("SEBI Circulars") and in compliance with other applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 8th Annual General Meeting (AGM) of the Company was held on Wednesday, July 20, 2022 at 11.00 a.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated May 10, 2022. All the items of business contained in the Notice were transacted and passed by the Members with requisite majority. The Company also facilitated the live webcast of the proceedings.

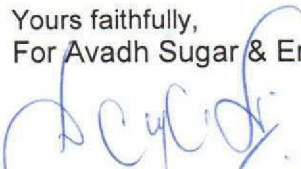
In this regard, please find enclosed the Summary of proceedings of the AGM of the Company as required under Regulation 30 of the Listing Regulations.

The AGM concluded at 11.40 a.m.(IST).

The above is for your information and records.

Thanking you,

Yours faithfully,
For Avadh Sugar & Energy Limited


Devinder Kumar Jain
Company Secretary
ACS - 14674



Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd. Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635

Summary of the proceedings of the 8th Annual General Meeting (AGM) of the Company held on July 20, 2022

The 8th AGM of the Members of Avadh Sugar & Energy Limited ('the Company') was held on Wednesday, July 20, 2022 at 11.00 a.m. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') facility provided on Zoom platform by NSDL. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Mr. Chandra Shekhar Nopany, Co-Chairperson of the Board, chaired the Meeting. The Chairman welcomed the shareholders to the Meeting and on being informed about the requisite quorum being present, called the Meeting to order.

All the Directors of the Company viz. Mrs Nandini Nopany, Mr Anand Ashvin Dalal, Chairman, Audit Committee and Stakeholders' Relationship Committee, Mr Gaurav Swarup, Chairman Nomination & Remuneration Committee, Mr Pradip Kumar Bishnoi, Mr Kalpataru Tripathy, Mrs Kausalya Madhavan, Mr Devendra Kumar Sharma, Wholetime Director, Mr Dilip Patodia, Chief Financial Officer and Mr Devinder Kumar Jain, Company Secretary, were present at the AGM through VC from their respective locations. The Chairman welcomed the Directors and introduced them to the Members who joined the AGM over virtual platform.

The Chairman informed the Members that, representatives of the Auditors and Mr Mohan Ram Goenka, Practising Company Secretary, Scrutiniser for this meeting were also present at the Meeting through VC. He then informed the Members that, the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging in to NSDL website. The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at this AGM. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. The Chairman drew the attention of members to the registers/documents made available for inspection by the members electronically.

With the consent of the Members present, the Notice convening the AGM was taken as read. Since, there was no qualification, observation or adverse remark in the Statutory and Secretarial Auditor's Reports the Auditors' Report for the year ended 31st March, 2022 were taken as read.

Thereafter, the Chairman delivered his speech. He apprised the members about the challenges posed by COVID 19 pandemic, performance of the Company for the Financial Year ended 31st March, 2022 and Corporate Social Responsibility initiatives/programs of the Company and also about its future outlook.



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The Company Secretary informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 8th AGM to cast their vote electronically from a place other than the venue of the Meeting, wherein the e-voting period commenced on Saturday, July 16, 2022 (9:00 AM) and ended on Tuesday, July 19, 2022 (5:00 PM). The Company Secretary further informed the Members that the facility for e-voting has been made available at the meeting for the Members who have not casted their vote through remote e-voting during the continuance of the AGM and upto 15 minutes post conclusion of the AGM. He also apprised that the Company has engaged the services of NSDL as authorised agency to provide e-voting facility.

The Chairman informed that the Company has appointed Mr. Mohan Ram Goenka, Practising Company Secretary, FCS 4515 as the Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner and to submit his consolidated report thereon.

In terms of the Notice dated May 10, 2022 convening the 8th AGM of the Company, the following business were transacted at the Meeting through remote e-voting.

| Ordinary Business | | Type of Resolution |
|-------------------|--|---------------------|
| 1 | Consideration and Adoption of the Audited Financial Statements for the year ended 31 st March, 2022 and the Reports of the Directors' and Auditors' thereon for the year ended 31 st March 2022. | Ordinary Resolution |
| 2 | Declaration of Equity Dividend on 2,00,18,420 Equity Shares of Rs.10/- each @ Rs.10/- per Equity Share for the financial year 2021-22. | Ordinary Resolution |
| 3 | Re-appointment of Mr Chandra Shekhar Nopany (DIN : 00014587) who retires by rotation, as a Director, liable to retire by rotation. | Ordinary Resolution |
| 4 | Appointment of M/s S R Batliboi & Co. LLP (Registration No. 301003E/E300005), as the Statutory Auditors of the Company. | Ordinary Resolution |
| Special Business | | |
| 5 | Ratification of the remuneration payable to Mr Somnath Mukherjee, Cost Auditor for the financial year 2022-23. | Ordinary Resolution |

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised.

The Chairman further informed the Members that the consolidated voting results will be disseminated to BSE Limited and National Stock Exchange of India Limited on which the Company's shares are listed and will also be made available on the website of the Company at www.birla-sugar.com and the National Securities Depository Limited at www.evoting@nsdl.com within two working days of the conclusion of the Meeting.



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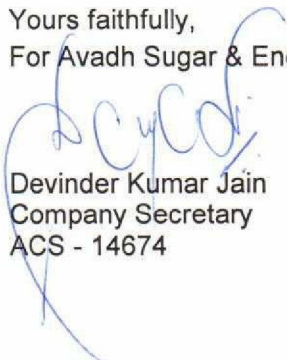

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually and since there being no other item business to be transacted, the Chairman declared the meeting closed at 11.40 AM.

The consolidated results of the remote E-voting and E-voting at the AGM would be made available with the Scrutinizers' report at the websites of the Company and National Securities Depository Limited within two working days of conclusion of the AGM.

This is for your information and records.

Thanking you,

Yours faithfully,
For Avadh Sugar & Energy Limited



Devinder Kumar Jain
Company Secretary
ACS - 14674

