



25th September 2023

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| National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 Stock Code : UCAL | BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500464 |
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Dear Sir/Madam,

SUB: OUTCOME OF BOARD MEETING HELD ON 25TH SEPTEMBER 2023 - Intimation under Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that, the Board of Directors, at its meeting held on 25th September 2023 has *inter-alia* taken the following decisions:

1. With the recommendation of the Audit Committee has approved the availing of an unsecured loan from wholly owned subsidiary M/s.Ucal Polymer Industries Limited for Rs.7 Crore.
2. With the recommendation of the Audit Committee has approved the availing of an unsecured loan from one of the promoter group company M/s. Southern Ceramics Private Limited for Rs.5 Crore.

The disclosure as required under Regulation 30 of SEBI LODR, 2015 with respect to disclosure of events specified in Para B of Part A of Schedule III, based on application of the guidelines for materiality under Sub-Regulation 4 of the said Regulation read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided below:-

| Particulars | Item No.1 | Item No.2 |
|-------------------------------------|---|---|
| Details of Lender | Ucal Polymer Industries Limited, a wholly owned subsidiary of Ucal Limited. | Southern Ceramics Private Limited, one of the promoter group company of Ucal Limited. |
| Details of Borrower | Ucal Limited | Ucal Limited |
| Nature of Loan | Unsecured Loan | Unsecured Loan |
| Total amount of Loan taken | INR 7 Crore | INR 5 Crore |
| Total amount outstanding | NIL | NIL |
| Date of Execution of loan agreement | 25.09.2023 | 25.09.2023 |



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| Details of Security | No Security Unsecured Loan | No Security Unsecured Loan |
| Any other disclosures | No conditions attached to the Loan facility | No conditions attached to the Loan facility |

The meeting of Board of Directors commenced at 08.45 A.M and concluded at 9.25 A.M

Kindly take on record the above information.

Thanking You,

Yours faithfully
For Ucal Limited

S.Narayan
Company Secretary