

Date: 19.04.2024

To,
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
NSE EQUITY SYMBOL: **PRUDENT**

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIPT CODE: **543527**

ISIN: **INE00F201020**

Dear Sir / Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as recently amended by SEBI Circular bearing No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, a listed entity is required to mandatorily disclose material information pertaining to “Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity.

As per the above regulation, we wish to inform you about the details of show cause notice received from GST Department by the Company as per ‘**Annexure A**’.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For, Prudent Corporate Advisory Services Limited

Kunal Amrishbhai Chauhan
Company Secretary
Email: cs@prudentcorporate.com
Encl.: As Above

ANNEXURE-A	
Name of the Authority	State Tax Officer of Gujarat, Ghatak 9, Division 1(Ahmedabad), Gujarat.
Nature and details of the action(s) taken, initiated or order(s) passed	<p>Nature - GST Notice [Form GST DRC-01A]</p> <p>Period involved - April 2019 to March 31, 2020</p> <p>Tax demand raised - Rs. 16,39,039/-</p> <p>Interest – Rs. 14,06,819/-</p> <p>Penalty raised - Rs. 1,79,798/-</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	Physical copy received on April 18, 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>A. Allegations of short payment of RCM Liability.</p> <p>B. Allegations that Excess Input tax credit availed.</p> <p>C. Allegation that Short / Non-reversal of proportionate Input tax credit on non-business transactions / Exempted supplies.</p> <p>D. Allegation that under declaration of Ineligible ITC / Blocked ITC availed.</p> <p>E. Allegation that Input tax credit availed from returns defaulters and tax non payer supplier.</p> <p>F. Interest levied due to late filing of return.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None
Remarks	The company will respond to the notice within the specified time period.