



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head
Listing Compliance & Legal Regulatory

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Kind Attn: Mr Lokesh Bhandari
Senior Manager
Listing & Compliance

February 15, 2021
Sc no- 16258

Dear Sirs,

Ref: ISIN: INE155A01022 – Ordinary Shares
IN9155A01020 – ‘A’ Ordinary Shares
Debt Securities on NSE & BSE

Sub: Outcome of Board meeting held on February 12, 2021 – Appointment of New CEO & MD at Tata Motors Ltd

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is a Press Release issued by Tata Motors Ltd, on the cited subject. (Annexure A) alongwith brief details of change of Directors as prescribed and Profile of the Director in Annexures B and C, the contents of which are self explanatory.

This is for the information of the exchange and the members.

Yours faithfully,
Tata Motors Limited


Hoshang K Sethna
Company Secretary

Encl: As attached

TATA MOTORS LIMITED

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Tel 91 22 6665 8282
www.tatamotors.com CIN L28920MH1945PLC004520

for immediate use

PRESS RELEASE

**Marc Llistosella announced as the new
Chief Executive Officer and Managing Director of Tata Motors Ltd.**

Mumbai Feb 15, 2021: Tata Motors Limited would like to announce that Mr Marc Llistosella has been appointed to the role of Chief Executive Officer and Managing Director of the company effective 1st July 2021.

Mr N Chandrasekaran, Chairman, Tata Motors Limited said: "I am delighted to welcome Marc to Tata Motors. Marc is an experienced automotive business leader with deep knowledge and expertise in Commercial Vehicles over his illustrious career and has extensive operational experience in India. Marc will bring this experience to take the Tata Motors Indian business to even greater heights."

Mr Llistosella was most recently the President and CEO of Fuso Truck and Bus Corporation and Head of Daimler Trucks in Asia. He was earlier the MD and CEO of Daimler India Commercial Vehicles Pvt Ltd.

Commenting on his appointment Mr Llistosella said, "I am delighted to become a part of the unique Tata family. Having been bonded to India for so many years, a new exciting chapter is now opened. We would jointly awaken the potential of Tata Motors."

Mr Guenter Butschek has informed his desire to relocate to Germany at the end of the contract for personal reasons. He has kindly accepted the request of the Board of Tata Motors to continue as the MD & CEO till 30th June 2021.

Mr Chandrasekaran added: "I would like to thank Guenter for leading Tata Motors successfully over the last 5 years."

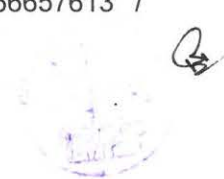
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About Tata Motors

Tata Motors Limited (NYSE: [TTM](#); BSE: [500570](#) and [570001](#); NSE: [TATAMOTORS](#) and [TATAMTRDVR](#)), a USD 35 billion organization, is a leading global automobile manufacturer of cars, utility vehicles, pick-ups, trucks and buses. Part of the USD 113 billion Tata group, Tata Motors is India's largest and the only OEM offering extensive range of integrated, smart and e-mobility solutions. It has operations in India, the UK, South Korea, Thailand, South Africa, and Indonesia through a strong global network of 103 subsidiaries, 10 associate companies, 3 joint ventures and 2 joint operations as on March 31, 2020.

With a focus on engineering and tech enabled automotive solutions catering to the future of mobility, Tata Motors is India's market leader in commercial vehicles and amongst the top four in the passenger vehicles market. With 'Connecting Aspirations' at the core of its brand promise, the company's innovation efforts are focused to develop pioneering technologies that are sustainable as well as suited to evolving aspirations of the market and the customers. Tata Motors strives to bring new products that fire the imagination of GenNext customers, fueled by state of the art design and R&D centers located in India, UK, US, Italy and South Korea. Internationally, Tata commercial and passenger vehicles are marketed in countries, spread across Africa, the Middle East, South Asia, South East Asia, South America, Australia, CIS, and Russia.

Media Contact Information: Tata Motors Corporate Communications: +91 22-66657613 / indiacorpcomm@tatamotors.com





Annexure B

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details of change	
		Mr Guenter Butschek	Mr Marc Llistosella
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re- Appointment.	Appointment.
2.	Date of appointment / cessation (as applicable) & term of appointment	February 15, 2021 Extension of tenure: February 15, 2021 to June 30, 2021	July 1, 2021 Term of appointment: 5 years
3.	Brief profile (in case of appointment)	NA	Attached as Annexure A
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Nil	
5.	Confirmation	Mr Guenter Butschek and Mr Marc Llistosella are not debarred from holding the office of director pursuant to any order of SEBI or any such authority.	





Annexure C

Brief Profile of Mr Marc Llistosella



Mr Marc Llistosella is an experienced automotive executive with a long track record in greenfield projects, turnaround management and leading organizations as CEO and managing director. Marc passionately believes in mobility by data analytics, the importance of electrification and renewable energies.

He is currently the Board Member of Einride and prior to that he was associated for a long time with Daimler Trucks. Most recently he was the President and CEO of Mitsubishi Fuso Truck and Bus Corporation between 2015-2018 where he worked on improving the profitability and sales potential of the business.

Prior to that, between 2008-2014 for an extended period he was based out of India as the Managing Director and CEO of Daimler Commercial Vehicles India where he built a greenfield organization and business unit to develop, produce and sell trucks and launched BharatBenz in 2012 and made it a successful brand in a short period of time.

Mr Llistosella has extensive experience in leading business and running sales, marketing and network management as well as strategic planning

He finished his university education from the University of Cologne and is an accomplished automotive executive.

