

KEL/SEC/SKC/11/2022

November 16, 2022

BSE LTD

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 533451

Sub : **Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions and balances for the half year ended September 30, 2022.

The disclosure has been uploaded with the stock exchanges in the prescribed XBRL format.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For **KARMA ENERGY LIMITED**

T V Subramanian
CFO & Company Secretary

KARMA ENERGY LIMITED

Regd. Off. Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001
Tel Nos. 22071501 (6 Lines), Fax : 22071514, Email : karmaenergy@weizmann.co.in
www.karmaenergy.co . CIN L31101MH2007PLC168823

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| General information about company | | | |
|---|----------------------|----|------|
| Name of The Company | KARMA ENERGY LIMITED | | |
| BSE Scrip Code | 533451 | | |
| NSE Symbol | KARMAENG | | |
| MSE Symbol | NOTLISTED | | |
| Date of Start of Financial Year | 01 | 04 | 2022 |
| Date of End of Financial Year | 31 | 03 | 2023 |
| Reporting Period | First half yearly | | |
| Date of Start of Reporting Period | 01 | 04 | 2022 |
| Date of End of Reporting Period | 30 | 09 | 2022 |
| Level of rounding to be used in disclosing related party transactions | Lakhs | | |
| Whether the company has any related party? | Yes | | |
| Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure? | Yes | | |

| | |
|--|----|
| (I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public | NA |
| (II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure. | NA |
| (III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)? | No |
| (a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication? | |
| (b) If answer to above question is No, please explain the reason for not complying. | |

| Related party transactions | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|---------------------------------------|-----------------------------------|------------|---|-------------------------|-----------------------------------|--|---|--|--|---|--|---|------|--------|---|-------------------|---|--------------------|--|--|--|-------|
| Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | | | | | | | | | | | | | | | | | |
| Sr No. | Details of the party (listed entity/subsidiary) entering into the transaction | | Details of the counterparty | | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | | Notes |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | Opening balance | | | | | | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage) | | | |
| | <input type="button" value="Add"/> | <input type="button" value="Delete"/> | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Karma Energy Limited | AADCK1232G | Ganesh N Kamath | AJDPK9555C | Key management personnel of entity or parent | Remuneration | | | Approved | | 11.60 | 0.00 | 0.00 | | | | | | | | | | | |
| 2 | Karma Energy Limited | AADCK1232G | T V Subramanian | AAOP57676J | Key management personnel of entity or parent | Remuneration | | | Approved | | 30.00 | 0.00 | 0.00 | | | | | | | | | | | |
| 3 | Karma Energy Limited | AADCK1232G | Tapu Energy Projects Ltd | AAACT5757C | Promoter Group | Inter-corporate deposit | | 5000.00 | Approved | | 18.00 | 21.44 | 0.44 | Loan | | 6.00% | 12 | | | | | | | |
| 4 | Karma Energy Limited | AADCK1232G | Windia Infrastructure Finance Ltd | AAACW1343B | Promoter Group | Inter-corporate deposit | | 5000.00 | Approved | | 282.70 | 386.80 | 54.30 | Loan | | 6.00% | 12 | Unsecured | | Working Capital | | | | |
| Total value of transaction during the reporting period | | | | | | | | | | | 342.3 | | | | | | | | | | | | | |