

Date: January 10, 2023

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| To : Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051 NSE Symbol: HITECH | Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 Scrip Code: 543411 |
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Dear Sir/Madam,

Reference: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Outcome of the Board Meeting held today i.e. January 10, 2023

This is to inform that the board of directors in their meeting held today i.e. January 10, 2023, interalia, has considered and approved following matters:

- a) Pursuant to the Special Resolution passed by the Shareholders of the Company on December 27, 2022 through Postal Ballot and In-principal approval granted by NSE & BSE on December 22, 2022 & December 23, 2022 respectively and on receipt of 25% of the issue price against 55,40,000 Fully Convertible Equity Warrants ("Warrants") issued at Rs. 692/- aggregating to Rs. 383,36,80,000/- (Rupees Three Hundred Eighty Three Crores Thirty Six Lakhs Eighty Thousand Only) which will be convertible in equal number of equity shares having face value of Rs. 10 each, the board has allotted 55,40,000 Fully Convertible Equity warrants to the person belonging to Promoter, Promoter Group & Non-Promoter Group Category (as per the list enclosed as Annexure-1).

- b) The board has approved re-constitution of the Securities Allotment Committee to allot equity shares to be allotted on conversion of fully convertible warrants allotted today. The new Composition of Committee is as follows:

| S. No. | Name of Director | Category | Committee Membership |
|--------|-----------------------|------------------------------------|----------------------|
| 1. | Mr. Ajay Kumar Bansal | Chairman & Managing Director | Chairman |
| 2. | Mr. Anish Bansal | Whole Time Director | Member |
| 3. | Ms. Neerja Kumar | Non-Executive Independent Director | Member |
| 4. | Mr. Mukesh Garg | Non-Executive Independent Director | Member |

- c) In terms of Regulation 162(A) of SEBI (ICDR) Regulations, 2018 (amended as on 21st November, 2022), CRISIL (a Credit Rating Agency registered with SEBI) has been appointed as Monitoring Agency to monitor the use of proceeds of this Preferential Issue.

This is to further state that the fully paid-up equity shares of the face value of Rs.10/- each of the Company will be allotted on receipt of balance 75% of the issue price for each warrant within eighteen (18) months from the date of allotment of warrants.

Further pursuant to the above allotment of there is no change in the paid up share capital of the company.

The meeting commenced at 11:00 a.m. and concluded at 11:20 a.m. with a vote of thanks to the chair.

These are also being made available on the website of the Company at www.hitechpipes.in

Kindly take the note of above information on record and oblige.

Thanking you,

Yours faithfully,
For Hi-Tech Pipes Limited

Arun Kumar
Company Secretary

Annexure-1

| S. No. | Name of the Allottee(s) | Category | No. of Warrants Allotted |
|--------|-----------------------------|--|--------------------------|
| 1. | AJAY KUMAR BANSAL | PROMOTER | 200000 |
| 2. | ANISH BANSAL | PROMOTER | 200000 |
| 3. | VIPUL BANSAL | PROMOTER GROUP | 200000 |
| 4. | AKS BUILDCON PVT. LTD. | PROMOTER GROUP | 300000 |
| 5. | HITECH AGROVISION PVT. LTD. | PROMOTER GROUP | 300000 |
| 6. | SAURABH GOYAL & SONS HUF | PERSONS ACTING IN CONCERT WITH PROMOTERS | 150000 |
| 7. | GAURAV GOYAL HUF | PERSONS ACTING IN CONCERT WITH PROMOTERS | 150000 |
| 8. | GOVIND AGGARWAL | PERSONS ACTING IN CONCERT WITH PROMOTERS | 150000 |
| 9. | GOVIND AGGARWAL HUF | PERSONS ACTING IN CONCERT WITH PROMOTERS | 140000 |
| 10. | ALKA GOEL | PERSONS ACTING IN CONCERT WITH PROMOTERS | 20000 |
| 11. | MANNAN GOEL | PERSONS ACTING IN CONCERT WITH PROMOTERS | 20000 |
| 12. | NARESH AGGARWAL | PERSONS ACTING IN CONCERT WITH PROMOTERS | 100000 |
| 13. | MUKESH MITTAL | PERSONS ACTING IN CONCERT WITH PROMOTERS | 100000 |
| 14. | RENU MITTAL | PERSONS ACTING IN CONCERT WITH PROMOTERS | 100000 |

MS PIPES & HOLLOW SECTION | GC & COLOR COATED SHEETS | GI & GP PIPES | CR COILS & STRIPS

Hi-Tech Pipes Limited CIN : L27202DL1985PLC019750

Regd. Office: 505, Pearls Omaxe Tower, Netaji Subhash Place, Pitampura, New Delhi- 110034

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| 15. | KRISHAN MITTAL HUF | PERSONS ACTING IN CONCERT WITH PROMOTERS | 100000 |
| 16. | NARESH KUMAR HUF | PERSONS ACTING IN CONCERT WITH PROMOTERS | 100000 |
| 17. | MRINAAL MITTAL | PERSONS ACTING IN CONCERT WITH PROMOTERS | 100000 |
| 18. | NEXPACT LIMITED | NON PROMOTER | 750000 |
| 19. | AG DYNAMIC FUNDS LIMITED | NON PROMOTER | 750000 |
| 20. | ADITYA KUMAR HALWASIYA | NON PROMOTER | 200000 |
| 21. | EXPERTPRO REALTY PVT LTD. | NON PROMOTER | 200000 |
| 22. | CATERFIELD GLOBAL DMCC | NON PROMOTER | 100000 |
| 23. | SHRUTI MOHTA | NON PROMOTER | 100000 |
| 24. | VAJRA MACHINERIES PVT. LTD. | NON PROMOTER | 100000 |
| 25. | SHYAM LAL MITTAL HUF | NON PROMOTER | 100000 |
| 26. | MOHAN MITTAL | NON PROMOTER | 100000 |
| 27. | MANISHA GUPTA | NON PROMOTER | 100000 |
| 28. | RENU MEHTA | NON PROMOTER | 60000 |
| 29. | SHAKUNTALA GUPTA | NON PROMOTER | 50000 |
| 30. | PRERNA GUPTA | NON PROMOTER | 50000 |
| 31. | URVASHI MITTAL | NON PROMOTER | 50000 |
| 32. | HIMANSHU AGGARWAL | NON PROMOTER | 50000 |

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| 33. | PREM LATA | NON PROMOTER | 50000 |
| 34. | VIVEK MAHAVIR JAIN | NON PROMOTER | 45000 |
| 35. | VINEY EQUITY MARKET LLP | NON PROMOTER | 45000 |
| 36. | ROOPALI BANSAL | NON PROMOTER | 40000 |
| 37. | WOW INVESTMENT | NON PROMOTER | 20000 |
| 38. | DIPAK RAHEJA | NON PROMOTER | 20000 |
| 39. | SHARAD GOEL | NON PROMOTER | 20000 |
| 40. | AMIT GUPTA | NON PROMOTER | 20000 |
| 41. | DEEPAK BANSAL | NON PROMOTER | 20000 |
| 42. | SHIVOM COTSPIN LTD. | NON PROMOTER | 20000 |
| 43. | HYPOTENUSE INVESTMENT | NON PROMOTER | 10000 |
| 44. | TEN EIGHTY INVESTMENTS | NON PROMOTER | 10000 |
| 45. | SAMARTH ASHOK KUMAR BANSAL | NON PROMOTER | 10000 |
| 46. | AMISHA RAI | NON PROMOTER | 15000 |
| 47. | NANDURA ESTATES | NON PROMOTER | 5000 |
| Total | | | 5540000 |