

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip Code- 540530

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
NSE Symbol- HUDCO

Sub: Intimation of change in Board of Directors - Appointment of Shri Sanjay Kulshrestha as Chairman & Managing Director of Housing and Urban Development Corporation Limited.

Dear Sir/Ma'am,

The President of India acting through Administrative Ministry, i.e., Ministry of Housing and Urban Affairs (MoHUA), Government of India, vide its Office Order No. A-42012(12)/1/2021-AA (E-9115243) dated 16th October, 2023 (Annexure-A) conveyed that the Competent Authority, in exercise of the powers conferred under Article 39(f) read with Article 39(g) of the Article of Association of the Housing and Urban Development Corporation Limited (HUDCO), is pleased to appoint Shri Sanjay Kulshrestha, presently Executive Director (ED), REC Limited as Chairman & Managing Director, HUDCO for a period of five years with effect from the date of assumption of charge of the post, or until further orders, whichever is the earliest. Shri Sanjay Kulshrestha has assumed the charge as CMD, HUDCO on 16th October, 2023 (A/N).

Further, Shri Kuldip Narayan, Joint Secretary (HFA), Ministry of Housing and Urban Affairs holding the additional charge of Chairman & Managing Director, HUDCO ceased to be the Director of the Company in accordance with the Office Order dated 16th October, 2023 (Annexure-B) issued by the Ministry of Housing and Urban Affairs (MoHUA), Government of India.

Pursuant to SEBI direction and Stock Exchange circulars based on the affirmation by Director, the Company hereby affirms that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The brief profile of Shri Sanjay is enclosed herewith as Annexure-C. Further, he does not have any inter-se relationship with any of the Directors of the Company.

The aforesaid information is also made available on the website of the Company at www.hudco.org.in

This is for your information and dissemination.

धन्यवाद

भवदीय

फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड

Amrith

रत्न प्रकाश

कंपनी सेक्रेटरी एंड कंप्लायंस ऑफिसर



Housing & Urban Development Corporation Ltd . (A Govt. Of India Enterprise)

Core 7A, HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 003

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लि. (भारत सरकार का उपक्रम)

कोर 7 ए हडको भवन, भारत पर्यावास केंद्र लोधी रोड, नई दिल्ली - 110003

दूरभाष / Tel : 011 24649610-21 वेबसाइट / Website : www.hudco.org

सी आई एन / CIN : **L74899DL1970GOI005276** जी एस टी / GST : **07AAACH0632A1ZF**

आई. एस. ओ. ISO 9001:2015 प्रमाणित कंपनी Certified Company



Profitability With Social Justice

No. A-42012(12)/1/2021-AA (E-9115243)
Government of India
Ministry of Housing and Urban Affairs
AA Section

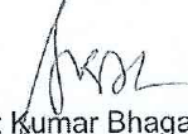
Nirman Bhawan, New Delhi-110011
Dated 16th October, 2023

ORDER

Subject: Appointment to the post of Chairman & Managing Director (CMD) in Housing and Urban Development Corporation Ltd (HUDCO).

The Competent Authority, in exercise of the powers conferred under Article 39(f) read with Article 39(g) of the Article of Association of the Housing and Urban Development Corporation Limited (HUDCO), is pleased to appoint Shri Sanjay Kulshrestha, presently Executive Director (ED), REC Limited as Chairman and Managing Director (CMD), Housing and Urban Development Corporation Limited (HUDCO) in the scale of Pay of Rs. 2,00,000- 3,70,000/- (IDA) for a period of five years with effect from the date of his assumption of charge of the post, or until further orders, whichever is the earliest.

2. Detailed terms and conditions of his appointment will be issued separately.


(Sanjeet Kumar Bhagat)

Under Secretary to the Govt of India
Tel:- 23062910

The Chairman & Managing Director,
Housing and Urban Development Corporation Ltd,
HUDCO Bhawan, India Habitat Centre,
Lodhi Road, New Delhi-110003

Copy to:-

1. Shri Sanjay Kulshrestha, Executive Director, REC Limited, Plot No. I-4, Sector-29, Near IFFCO Tower, Gurugram, Haryana-122001.
2. CMD, REC Limited, Plot No. I-4, Sector-29, Near IFFCO Tower, Gurugram, Haryana-122001.
3. Office of Establishment Officer, Department of Personnel & Training, North Block, New Delhi (Kind Attention: Shri Vijay Kumar Darak, Deputy Director), w.r.t. DOPT communication No. 26/02/2020-EO (ACC) dated 09.10.2023

-:1:-




No. A-42012(12)/1/2021-AA (E-9115243)
Government of India
Ministry of Housing and Urban Affairs
AA Section

Nirman Bhawan, New Delhi-110011
Dated 16th October, 2023

OFFICE ORDER

In supersession of earlier order of even no. dated 25.09.2023, the undersigned is directed to convey the approval of Appointments Committee of the Cabinet (ACC) conveyed vide DoP&T's communication No. 26/2/2020-EO(ACC) dated 09.10.2023 for extension of additional charge of the post of Chairman & Managing Director (CMD), Housing and Urban Development Corporation (HUDCO) assigned to Shri Kuldip Narayan, Joint Secretary (HFA), Ministry of Housing & Urban Affairs, for a further period of three months w.e.f. 27.09.2023 till the appointment of a regular incumbent to the post, or until further orders, whichever is earlier.


(Sanjeet Kumar Bhagat)
Under Secretary to the Govt. of India
Tel: 2306910

Shri Kuldip Narayan,
Joint Secretary (HFA), M/oH&UA
Nirman Bhawan, New Delhi

Copy to:-

- i. CMD, HUDCO, HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003
- ii. Executive Director(HR) /GM(HR), HUDCO.
- iii. PS to Hon'ble Minister (H&UA), PS to Hon'ble MoS (H&UA), PSO to Secretary (HUA), PPS to AS(Admn.,H, V & PSP).
- iv. O/o Establishment Officer (Shri Vijay Kumar Darak, Deputy Director), DoP&T, North Block, New Delhi.



Brief profile

Shri Sanjay Kulshrestha, Chairman & Managing Director, HUDCO

Shri Sanjay Kulshrestha is an Electrical Engineer with 32+ years of expertise in thermal power, plant management, and Power Sector project financing. For the first 15 years, he has worked in the areas of power project execution, high voltage sub stations and transmission lines, at both state as well as private sectors. In 2006 he joined REC, initially at Mumbai and later moved to Delhi headquarters, where he has been a power sector financing expert for the last 17 years, where he has managed the techno-commercial appraisal of power sector projects, and pioneered, implementation of multiple government schemes.

In the last few years, he has acted as the business head for state operations as well as, private sector project management (Generation, T&D and Renewables). Additionally, he has been a member of various committees on Hedging, Risk, Infrastructure Financing, ALM, etc. and has been working in close coordination with Ministry of Power, State Governments & power utilities, Private developers, RBI and Multilateral Development Banks. Additionally, he has acted as the CEO of RECPDCL, an REC Subsidiary working in power sector consultancy services. Furthermore, under his leadership as the head of REC Foundation, CSR Wing of REC, the Company's impact has been extensive in the areas of health, nutrition and women empowerment clubbed with nation-wide initiatives for uplifting of sports in India.

Last but not the least, he has also been closely associated with the CMD, REC for Business Development, Strategy and Coordination works.

