



NPL/BSE/2023-24/39

September 28,2023

**The Manager**  
**Department of Corporate Relationship,**  
**BSE Limited**  
**Phiroze Jeejeebhoy Tower,**  
**Dalal Street, Mumbai – 400001**

**Scrip Code: 511714**  
**Scrip ID: NIMBSPROJ**

**Subject: Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") - Proceedings of the 30th Annual General Meeting of the Company held on Thursday, September 28, 2023.**

Dear Sir,

Pursuant to Regulation 30 read with Para -A, Part-A of Schedule-III of the Listing Regulations, please find enclosed herewith proceedings of the 30th Annual General Meeting (AGM) of the Company held on Thursday, September 28, 2023 at 12:30 P.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in accordance with the Circulars issued by the Ministry of Corporate Affairs and in compliance with other applicable provisions of the Companies Act 2013 read with Rules made thereunder and Circulars issued by the Securities and Exchange Board of India.

The voting results of AGM under Regulation 44 of Listing Regulations shall be submitted by the Company separately.

We request you to take the same on record.

Thanking you,

Yours faithfully  
**For Nimbus Projects Limited**

Nisha Sarayan  
Digitally signed  
by Nisha Sarayan  
Date: 2023.09.28  
16:42:00 +05'30'

**Nisha Sarayan**  
**(Company Secretary & Compliance Officer)**  
**M. No.: A67145**

**Encl: as above**

**PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF NIMBUS PROJECTS LIMITED ("THE COMPANY") HELD THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM) ON THURSDAY, THE 28TH DAY OF SEPTEMBER, 2023 COMMENCED AT 12.30 P.M. AND CONCLUDED AT 12:59 P.M. IST**

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The 30th Annual General Meeting (AGM) of the members of the Company was held on Thursday, September 28, 2023 at 12:30 P.M. through Video Conferencing (VC), in compliance with General Circulars issued by the Ministry of Corporate Affairs ('MCA') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and circulars issued by the Securities and Exchange Board of India ('SEBI')

The meeting concluded at 12:59 P.M. on the same day.

Ms. Nisha Sarayan, the Company Secretary & Compliance Officer of the Company welcomed the Members to the 30th Annual General Meeting of the Company who joined the Meeting through Video Conferencing (VC)/ Other Audio Visual Mode (OAVM). She briefed the members about certain points regarding the participation and voting at the Meeting.

Thereafter, the Company Secretary requested the Chairman to start the proceedings of the AGM.

Mr. Bipin Agarwal, the Chairman & Managing Director, chaired the meeting. After, ascertaining the requisite quorum being present, the Chairman called the meeting to order. The Chairman welcomed the members to the 30th Annual General Meeting. He informed the members that the Annual General Meeting was held through Video Conferencing in compliance with the applicable circulars and necessary steps to enable members to participate in Annual General Meeting were taken.

The Chairman also welcomed and introduced other Directors, Officers of the Company and the Auditors present at the Meeting.

The following Directors, Officers and Auditors participated at the AGM:

- |    |                       |  |
|----|-----------------------|--|
| 1. | Bipin Agarwal         | Chairman and Managing Director   |
| 2. | Rajeev Kumar Asopa    | Non-Executive Director   |
| 3. | Surinder Singh Chawla | Independent Director, Chairman of Audit Committee and Committee of Independent Directors                                   |
| 4. | Anu Rai               | Independent Director, Chairperson of the Stakeholders Relationship Committee and the Nomination and Remuneration Committee |
| 5. | Debashis Nanda        | Independent Director   |
| 6. | Jitendra Kumar        | Chief Financial Officer  |
| 7. | Nisha Sarayan         | Company Secretary & Compliance Officer   |
| 8. | Sunil Bhansali        | Partner, M/s. Oswal Sunil & Company, Statutory Auditors  |
| 9. | Kapil Dev Vashisth    | Secretarial Auditor & Scrutinizer  |

10. Tarun Goyal

Partner, M/s Goyal Tarun & Associates, , Internal Auditors

The Chairman then addressed the members about the industrial scenario of real estate sector and provided an outlook of the Company. He also presented the highlights of the development and performance of the Company during the course of the Financial Year 2022-23.

The following items of business, as per the Notice of 30<sup>th</sup> AGM dated August 10, 2023 were discussed at the meeting:

No.	Resolutions	Type of Resolutions
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Audited Standalone and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with Reports of the Board and the Auditors thereon	Ordinary Resolution
2.	To re-appoint a Director in the place of Mr. Bipin Agarwal (DIN: 00001276) who retires by rotation and being eligible offers himself for re-appointment	Ordinary Resolution
<b>Special Business</b>		
3.	To approve entering into Material Related Party Transactions with identified Partnership Firms in which Company is a Partner.	Ordinary Resolution
4.	To approve entering into Material Related Party Transactions with identified Promoters.	Ordinary Resolution
5..	To approve entering into Material Related Party Transactions with identified Promoter Group Companies.	Ordinary Resolution
6.	To approve entering into Material Related Party Transactions with Industrial Investment Trust Limited and IITL Projects Limited.	Ordinary Resolution
7.	To approve entering into Material Related Party Transactions with World Resorts Limited and N.N. Financial Services Private Limited.	Ordinary Resolution
8.	To approve entering into material related party transactions with Anamica Financial Services Private Limited, Anamica Portfolio Private Limited, Saffron Holdings Private Limited and RCJ	Ordinary Resolution <sup>2</sup>

	Investment Trust Private Limited.	
9.	To approve entering into material related party arrangement with IITL Projects Limited.	Ordinary Resolution
10.	To approve borrowing limits of the Company.	Special Resolution
11.	To authorize creation of charge on the assets of the company	Special Resolution
12.	To authorize the Board to make loan(s) or give guarantee(s), provide security(ies) or make investment(s) in excess of the prescribed limit under Section 186 of the Companies Act, 2013.	Special Resolution

Thereafter, the Members were provided a facility to ask questions or express their views through VC.

The Chairman thanked the members for attending the meeting and requested them to complete their e-voting after conclusion of Annual General Meeting.

The Chairman then authorized the Company Secretary to appraise the members about the e-voting process and declared the meeting concluded.

The Company Secretary thereafter informed the members about the e-voting process. She further appraised that the Board had appointed Mr. Kapil Dev Vashisth, Practicing Company Secretaries to provide the consolidated results on remote e voting as well as e-voting at the Annual General Meeting. The results on voting would be announced on or before the September 29, 2023 and the same would be intimated to Stock Exchanges ([www.bseindia.com](http://www.bseindia.com)) and would be uploaded on the website of the Company([www.nimbusprojectsltd.com](http://www.nimbusprojectsltd.com)) and website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)).

Yours faithfully,

**For Nimbus Projects Limited**

Digitally signed  
by Nisha  
Sarayan  
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2023.09.28  
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**Nisha Sarayan**  
**(Company Secretary and Compliance Officer)**  
**M. No.: A67145**