

Date: 25/08/2023

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.

Scrip Code: 538964

Subject: Communication to the Shareholders of the Company for the Deduction of Tax at Source (TDS) on Dividend payment during the Financial Year 2023-24 and Updation of their PAN, Email Address and Bank Account details

Dear Sir/Madam,

Pursuant to amendments introduced by the Finance Act, 2020, effective from April 1, 2020, the Dividend Distribution Tax is abolished, and the dividend income is now taxable in the hands of the Shareholders. The Company is required to withhold tax at source from dividends paid to its Shareholders at the prescribed rates (plus applicable surcharge and cess), as may be notified from time to time.

In this regards, please note that the Company has sent Email Communications to all the shareholders who had registered their email ID's with the Company / RTA / Depository Participants on August 25,2023 about the intimation of change in the Income Tax Rules w.r.t. Tax Deduction on Dividend, elaborating the process to be followed along with the necessary annexures and also for the updation of their PAN, Email Address, Mobile Number and Bank Account details.

Thank you.

Yours faithfully,

For Mercury Laboratories Limited

Krishna Shah Company Secretary & Compliance Officer

Encl: As above

## **Mercury Laboratories Limited**

CIN: L74239MH1982PLC026341

Registered Office: Shreeji Mangaldas Market Princess Street Mumbai Maharastra- 400002 India

**Tel No.:** 022-66372841, 0265-2280180

Date: 25/08/2023

Ref: Folio / DP Id & Client Id No: Name of the Shareholder(s):

Subject: MERCURY LABORATORIES LIMITED - Deduction of tax at source on dividend

### Dear Shareholders,

Trust you and your family are safe and in good health.

We are pleased to inform you that the Board of Directors of the Company at its Meeting held on May 05, 2023 has recommended Dividend of Rs. 3.5/- (i.e. 35%) per equity share of the face value of Rs. 10/- each fully paid-up for the Financial Year 2022-2023, subject to the approval of shareholders. The said dividend will be payable to those shareholders whose names appear in the Register of Members of the Company on the record date Book Closure Date (to be declared in due course).

In terms of the provisions of the Income-tax Act, 1961, ("the Act"), as amended from time to time, dividend paid or distributed by a Company is taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the time of payment of dividend. The deduction of tax at source will be based on the category of shareholders and subject to fulfilment of conditions as provided herein below:

### 1. For resident shareholders

Tax will be deducted at source ("TDS") under Section 194 of the Act @ 10% on the amount of dividend payable unless exempt under any of the provisions of the Act. However, in case of individuals, TDS would not apply if the aggregate of total dividend distributed to them by the Company during FY 2022-23 does not exceed Rs. 5,000.

Tax at source will not be deducted in cases where a shareholder provides Form 15G (applicable to any person other than a Company or a Firm) / Form 15H (applicable to an individual above the age of 60 years), provided that the eligibility conditions are being met. Blank Form 15G and 15H can be downloaded from the link given at the end of this communication or from the website of the Company viz. www.mercurylabs.com

## Needless to mention, the Permanent Account Number ("PAN") will be mandatorily required.

In order to provide exemption from withholding of tax, the following organisations must provide a self-declaration as listed below:

- i. **Insurance companies:** A declaration that they are beneficial owners of shares held;
- ii. **Mutual Funds:** A declaration that they are governed by the provisions of section 10(23D) of the Act along with copy of registration documents (self-attested);
- iii. **Alternative Investment Fund (AIF) established in India:** A declaration that its income is exempt under section 10(23FBA) of the Act and they are established as Category I or Category II AIF under the SEBI regulations. Copy of registration documents (self-attested) should be provided.

- iv. **New Pension System Trust:** Declaration (refer format) along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card.
- v. **Other shareholders** Declaration (refer format) along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card.

## 2. For non-resident shareholders (including Foreign Institutional Investors and Foreign Portfolio Investors)

Tax is required to be withheld in accordance with the provisions of Section 195 and Section 196D of the Act at applicable rates in force. As per the relevant provisions of the Act, the tax shall be withheld @ 20% (plus applicable surcharge and cess) on the amount of dividend payable. In case non-resident shareholders provide a certificate issued under Section 197/195 of the Act, for lower / NIL withholding taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same. However, as per Section 90 of the Act, a non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") between India and the country of tax residence of the shareholder, if they are more beneficial to the shareholder. For this purpose, i.e. to avail the tax treaty benefits, the non-resident shareholder will have to provide the following:

- i. Self-attested copy of PAN card, if any, allotted by the Indian income tax authorities; In case PAN is not available, the non-resident shareholder shall furnish (a) name, (b) e-mail ID, (c) contact number, (d) address in residency country,
  - (e) Tax Identification Number of the residency country (link of format attached);
- ii. Self-attested copy of Tax Residency Certificate ("TRC") obtained from the tax authorities of the country of which the shareholder is resident;
- iii. Self-declaration in Form 10F (refer format), if all the details required in this form are not mentioned in the TRC;
- iv. Self-declaration (refer format) by the non-resident shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement (Non-resident having PE in India would need to comply with provisions of Section 206AB of the IT Act).
- v. In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of SEBI registration certificate.
- vi. In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA).

The self-declarations referred to in point nos. (iii) to (iv) can be downloaded from the link given at the end of this communication

Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non- resident shareholders and meeting requirement of Act read with applicable tax treaty. In absence of the same, the Company will not be obligated to apply the beneficial DTAA rates at the time of tax deduction on dividend amounts.

### 3. Section 206AB of the Act

Rate of TDS @10% u/s 194 of the Act is subject to provisions of Section 206AB of Act (effective from 1st July, 2021) which introduced special provisions for TDS in respect of non-filers of income-

tax return. As provided in Section 206AB, tax is required to be deducted at higher of following rates in case of payments to specified persons:

- at twice the rate specified in the relevant provision of the Act; or
- at twice the rate or rates in force; or
- at the rate of 5%.

Where Sections 206AA and 206AB are applicable i.e. the specified person has not submitted the PAN as well as not filed the return; the tax shall be deducted at the higher of the two rates prescribed in these two Sections.

The Company will use the mechanism prescribed by Income tax department to verify if a shareholder is a 'specified person' under Section 206AB of the Income Tax Act and basis the result provided, the Company will apply higher rates under Section 206AB of the Income Tax Act on those shareholders who are covered as 'specified person' under Section 206AB of the IT Act.

To enable us to determine the appropriate TDS / withholding tax rate applicable, we request you to provide the above details and documents not later than September 20, 2023

**To summarise**, dividend will be paid after deducting the tax at source as under:

- i. **NIL** for resident shareholders receiving dividend upto Rs.5000 or in case Form 15G / Form 15H (as applicable) along with self-attested copy of the PAN card is submitted
- ii. 10% for resident shareholders in case copy of PAN card is provided/available
- iii. 20% for resident shareholders if copy of PAN card is not provided / not available
- iv. Tax will be assessed on the basis of documents submitted by the non-resident shareholders
- v. **20%** plus applicable surcharge and cess for non-resident shareholders in case the aforementioned documents are not submitted
- vi. Lower/ NIL TDS on submission of self-attested copy of the certificate issued under section 197 of the Act.

Kindly note that the aforementioned documents are uploaded on our company's website www.mercurylabs.com, or emailed to secretarial@mercurylabs.com. No communication on the tax determination / deduction shall be entertained after September 20, 2023.

Aforesaid rates will be subject to applicability of Section 206AB of the Act.

Clearing member should ensure that as on record date no shares are lying in their account and shares are transferred to respective shareholder's account so that dividend is credited directly to shareholder's account and not to the clearing member's account. In terms of Rule 37BA of Income Tax Rules 1962, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration (refer format) with Company in the manner prescribed by the Rules on or before 25<sup>th</sup> September, 2023. The Company will not accept any declaration referred to Rule 37BA of Income Tax Rules, 1962 on or after 20<sup>th</sup> September, 2023

In case tax on dividend is deducted at a higher rate in the absence of receipt or defect in any of the aforementioned details / documents, you will be able to claim refund of the excess tax deducted by filing your income tax return. No claim shall lie against the Company for such taxes deducted

## 4. For shareholders having multiple accounts under different status / category:

Shareholders holding equity shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to status in which shares are held under a PAN will be considered on their entire holding in different accounts.

## 5. Updation of PAN, email address and other details

Shareholders holding shares in dematerialized mode, are requested to update their records such as tax residential status, permanent account number (PAN), registered email addresses, mobile numbers and other details with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Share Transfer Agent (RTA) namely Link Intime India Private Limited (LIIPL). Company is obligated to deduct tax at source (TDS) based on the records available with RTA and no request will be entertained for revision of TDS return of the Company.

Kindly note that the aforementioned documents should be uploaded at <a href="http://investor.mercurylabs.com/email-bank-detail-and-tax-exemption-registration/or">http://investor.mercurylabs.com/email-bank-detail-and-tax-exemption-registration/or</a> any query, please send Email to secretarial@mercurylabs.com. No communication on the tax determination / deduction shall be entertained after 20th September,2023

## 6. Update of Bank account details:

While on the subject, we request you to submit / update your bank account details with your Depository Participant, in case you are holding shares in the electronic form. In case your shareholding is in the physical form are requested to submit a duly signed Form ISR-1 along with supporting documents to the Company's Registrar and Share Transfer Agent Link Intime India Private Limited, either at their office at B-102 & 103, Shangrila Complex, First Floor, Near Radhakrishna Char Rasta, Akota, Vadodara, Gujarat-390020; or by e-mail at vadodara@linkintimeindia.co.in. The said form is available on the website of the Company http://investor.mercurylabs.com/miscellaneous-shareholder-details/ under the head of Shareholders KYC updation forms and also on the website of R & T Agent viz. https://www.linkintime.co.in -Resource – Download- General -Format of KYC.

We seek your co-operation in the matter.

Thanking you,

Your sincerely,

For Mercury Laboratories Limited Krishna Shah Company Secretary & Compliance Officer

**Disclaimer:** The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Tax consequences depend on the facts and circumstances of each case. The Investors are advised to consult their tax Consultant to know and understand tax implications in respect of Dividend receivable, depending on their specific Residential Status under the Income tax Act and the Rules, as amended.

## **INCOME-TAX RULES, 1962**

#### <sup>1</sup>FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

# Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

#### PART I

edge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax *or my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on												
(for which declaration is being made)	1. Name of Assessee (Declarant)					2. PAN of the Assessee <sup>1</sup>						
10. Town/City/District  11. State  12. PIN  13. Email  14. Telephone No. (with STD Code) and Mobile No.  15 (a) Whether assessed to tax under the Yes No Income-tax Act, 1961.*  (b) If yes, latest assessment year for which assessed  16. Estimated income for which this declaration is made  17. Estimated total income of the PY. in which income mentioned in column 16 to be included.  18. Details of Form No. 15G other than this form filed during the previous year, if any.  Total No. of Form No. 15G filed  Aggregate amount of income for which Form No.15G filed  19. Details of income for which the declaration is filed  St. Identification number of relevant Nature of income  Section under which tax is deductible  Signature of the Declarant  Declaration/Verification  *I/We												
14. Telephone No. (with STD Code) and Mobile No.    Income-tax Act, 19615.   (b) If yes, latest assessment year for which assessed   16. Estimated income for which this declaration is made	6. Fla	t/Door/Block No.		7. Na	me of I	Prei	mises	8. R	oad/Street/L	ane	9.	Area/Locality
Income-tax Act, 19615   (b) If yes, latest assessment year for which assessed   16. Estimated income for which this declaration is made   17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included*   18. Details of Form No. 15G other than this form filed during the previous year, if any?   Total No. of Form No. 15G filed   Aggregate amount of income for which Form No.15G filed   19. Details of income for which the declaration is filed   19. Details of income for which the declaration is filed   SI.   Identification number of relevant   Nature of income   Section under which tax   is deductible   Since the previous year of the Declarant   Declaration/Verification   One of the Declarant   One of the One of the Declarant   One of the One of t	10. T	own/City/District		11. St	ate			12.	PIN		13	3. Email
income mentioned in column 16 to be included*  18. Details of Form No. 15G other than this form filed during the previous year, if any*  Total No. of Form No. 15G filed Aggregate amount of income for which Form No. 15G filed  19. Details of income for which the declaration is filed  SI. Identification number of relevant investment/account, etc.*  No. Declaration/Verification*  Declaration/Verification*  Signature of the Declarant do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. 'I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. 'I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on	· ` `				Income-tax Act, 1961 <sup>5</sup> :						s	No
Total No. of Form No. 15G filed  Aggregate amount of income for which Form No.15G filed  19. Details of income for which the declaration is filed  SI. Identification number of relevant investment/account, etc.8  **I/We			or wh	ich this	declar	atio	on					
19. Details of income for which the declaration is filed  SI. Identification number of relevant investment/account, etc. <sup>5</sup> Nature of income is deductible  Signature of the Declarant  Declaration/Verification  *I/We	18. D	etails of Form No.	15G c	other th	nan this	fo	rm filed duri	ng the	previous year	, if any <sup>7</sup>		
SI. Identification number of relevant investment/account, etc.§   Signature of the Declarant   Declaration/Verification   *I/We		Total No. of For	n No.	15G fil	led		Aggrega	ite amo	ount of income	e for which	Forr	n No.15G filed
SI. Identification number of relevant investment/account, etc.§   Signature of the Declarant   Declaration/Verification   *I/We												
Signature of the Declarant  Declaration/Verification  *I/We	19. D	etails of income fo	r whi	ch the	declara	tio	n is filed					
*I/We	1				vant							Amount of income
*I/We												
Date: Signature of the Declarant	edge a the in under my/o aggre with t releva *incor referrassess able t	and belief wha comes referre sections 60 to ur estimated to gate amount of he provisions of ant to the asse me/incomes red to in colu- sment year o income-tax.	t is st d to: o 64 total of *in of the essme efern mn	tated: in this of the incom acom eInco ent ye red to	above s form e Inco me in e/inco me-ta ear o in co r the	is a series is a s	do hereby correct, c re not incl e-tax Act, ading *inc nes referr Act, 1961, mn 16 *an revious ye	y declomply udible 1961 ome/ed to forthe will declared the	are that to ete and istr e in the tota .*I/We fur incomes re in column e previous be nil.*I/V aggregate uding on	o the best ruly state al income rther dec eferred t 18 comp year end We also d amount	t of d. *I e of clare o in oute ing lecta of *	*my/our knowl- [/We declare that any other person e that the tax *on column 16 *and ed in accordance on are that *my/our income/incomes relevant to the
		Oate:								Signati	ure	of the Declarant <sup>9</sup>

<sup>1.</sup> Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. 1-10-2015. Earlier Form No. 15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

#### PART II

## [To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person re	esponsible for paying		2. Unique Identification No."			
3. PAN of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying			
6. Email	7. Telephone No. (with S	TD Cod	TD Code) and Mobile No. 8. Amount of incom			
9. Date on which Declaration is received (DD/MM/YYYY)			10. Date on which the income has been paid/credited (DD/MM/YYYY)			
Place:						

Date: ...... Signature of the person responsible for paying the income referred to in column 16 of Part I

1 1 1

<sup>1</sup>As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

<sup>2</sup>Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

<sup>3</sup>The financial year to which the income pertains.

 $^4$ Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

<sup>5</sup>Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

<sup>6</sup>Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

<sup>8</sup>Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

<sup>10</sup>Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>11</sup>The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in

<sup>\*</sup>Delete whichever is not applicable.

rule 31A(4)(*vii*) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

<sup>12</sup>The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

## <sup>1</sup>FORM NO. 15H

[See section 197A(1C) and rule 29C]

## Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

## **PART I**

1. Name of Assessee (Declarant)			Nu	2. Permanent Account Number or Aadhaar Number of the Assessee <sup>1</sup>			3. Date of Birth <sup>2</sup> (DD/MM/YYYY)				
4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)			5. I	5. Flat/Door/Block No.			6. Name of Premises				
7. Road/	Street	/Lane	8. Area/L	ocality	/	9. Town/City/Distr	rict 10. State				
11. PIN		12. Ema	il		13	. Telephone No. (with	th STD Code) and Mobile No.				
14 (a) W	hethe	r assesse	d to tax <sup>4</sup> :				Yes		No		
(b) If yes	s, late	st assessr	nent year f	or whi	hich assessed					-1	
15. Estin	nated	income f	or which t	his dec	lara	ntion is made					
16. Esti	mated	l total ii	ncome of	the F	P.Y.	in which income	2				
mentioned in column 15 to be inclu				luded <sup>5</sup>	5						
17. Deta	ils of	Form No	.15H other	than t	his	form filed for the pro	evious y	ear, if any	<sub>y</sub> 6		
Total No. of Form No.15H filed   A				Aggre	Aggregate amount of income for which Form No.15H filed					ed	
18. Details of income for which the declaration is filed											
Sl. No.	Identification number of relevant investment/account, etc. <sup>7</sup>			_	ľ	Nature of income	which	n under n tax is actible	Amount incom		

Signature of the Declarant

<sup>1.</sup> Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

Declaration/Verification o
I do hereby declare that I am resident in India within the
meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my
knowledge and belief what is stated above is correct, complete and is truly stated and that the
incomes referred to in this form are not includible in the total income of any other person under
sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total
income including *income/incomes referred to in column 15 *and aggregate amount of
*income/incomes referred to in column 17 computed in accordance with the provisions of the
Income-tax Act, 1961, for the previous year ending on relevant to the
assessment year will be <i>nil</i> .
Place:
Date:Signature of the Declarant

### **PART II**

## [To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person re	esponsible for paying		2. Unique Identification No. <sup>9</sup>			
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address	SS		5. TAN of the person responsible for paying		
6. Email	7. Telephone No. and Mobile No.	(with	STD Code)	8. Amount of income paid 10		
9. Date on which Declaration is received (DD/MM/YYYY)			10. Date on which the income has been paid/credited (DD/MM/YYYY)			
Place:		•••••	• • • • • • • • • • • • • • • • • • • •			
Date:		Signa		rson responsible for paying the Terred to in column 15 of Part I		

\*Delete whichever is not applicable.

- 1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.
- 2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.
- 3. The financial year to which the income pertains.
- 4. Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
- 5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
- 6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.
- 7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
- 8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.
- 9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.
- 10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head "income from house property" for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

<sup>1</sup>[**Provided** that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]

<sup>1.</sup> Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. 22-5-2019.

## FORM NO. 10F

[See sub-rule (1) of rule 21AB]

## Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961

			capacity o
releva	nt to the previous year	ase/i	n the cas
Sl.No	Nature of information	:	Details #
<i>(i)</i>	Status (individual, company, firm etc.) of the assessee	:	
(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in $(v)$ above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of .......................... (name of country or specified territory outside India)

	Signature: <mark>.</mark>	
	Name:	
	Address:	
Permanent Acc	count Number or Aadhaar Number	
	Verification	
what is stated above is correct, con	hereby declare that to the best of applete and is truly stated.	my knowledge and belief
Verified today the	day of	
		n providing the information
Place:		
Votes :		

- 1. \*Delete whichever is not applicable.
- 2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.