

ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

ASAL/SE/2019-20
May 23, 2019

The Executive Director,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J.Towers,
Dalal Street, Mumbai 400 001.

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051.

Scrip Code: **520119**

Scrip Code: **ASAL**

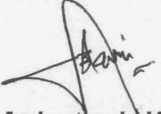
Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith disclosure of Related Party Transactions and balances for the half year and period ended March 31, 2019.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Automotive Stampings and Assemblies Limited**


Ashutosh Kulkarni
Company Secretary
M. No. – A18549
Encl: As above



AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

Disclosures of Related Party Transactions

Related party transactions

(a) Related parties and their relationship

Ultimate Holding Company

Tata Sons Private Limited

Holding Company

Tata AutoComp Systems Limited

Fellow subsidiaries (with whom transactions have taken place during the financial year)

- i) Tata Capital Financial Services Limited
- ii) Tata AIG General Insurance Company Limited

Other related parties (Group Companies)

- i) Tata Motors Limited
- ii) Fiat India Automobiles Private Limited
- iii) TAL Manufacturing Solutions Limited
- iv) Tata Technologies Limited
- v) Tata Steel Limited
- vi) Tata Steel Processing and Distribution Limited
- vii) Tata Teleservices (Maharashtra) Limited
- viii) Tata Teleservices Limited
- ix) Tata Communications Limited
- x) Tata Fiosa Automotive Systems Private Limited
- xi) Tata Toyo Radiator Limited
- xii) Taco Hendrickson Suspensions Private Limited

Key management personnel and directors

- i) Mr. Prashant Mahindrakar, CEO (Manager) (till August 05, 2018)
- ii) Mr. Neeraj Shrivastava CEO (Manager) (with effect from August 06, 2018)
- iii) Mr. Pradeep Bhargava, Director
- iv) Ms. Rati Forbes, Director
- v) Mr. Deepak Rastogi, Director
- vi) Mr. Bharat Parekh, Director
- vii) Mr. Ajay Tandon, Director (till September 04, 2018)
- viii) Mr. Harish Pathak, Director (till December 31, 2018)
- ix) Mr. Ramnath Mukhija, Director (till February 04, 2019)
- x) Mr. Sanjay Sinha, Director (with effect from October 26, 2018)
- xi) Mr. Arvind Goel, Director (with effect from January 21, 2019)

Rs. In Lakhs

(b) Transactions with related parties

	Transaction value			Closing balance	
	Half year ended March 31, 2019 (Oct- Mar 19)	Year ended March 31, 2019	Year ended March 31, 2018	As at March 31, 2019	As at March 31, 2018
Sale of goods					
- Tata Motors Limited	12,596.32	24,385.85	17,511.31	2,768.32	1,784.45
- Fiat India Automobiles Private Limited	3,276.23	6,831.62	5,419.54	1,123.00	938.39
- Other Group Companies	25.86	25.86	-	-	-
Purchase of goods					
- Tata Motors Limited	338.47	699.42	268.03	150.25	139.15
- Tata AutoComp Systems Limited	-	-	27.28	-	(34.67)
- Tata Steel Limited	15.97	71.15	641.20	4.57	3.22
- Tata Steel Processing and Distribution Limited	2,375.07	4,810.36	3,103.46	(185.04)	(64.64)
- Other Group Companies	-	7.74	4.73	(2.91)	(2.91)
Sale of service					
- Tata Motors Limited	51	58.09	31.50	-	-
Purchase of service					
- Tata AutoComp Systems Limited	58.44	99.19	91.94	(100.82)	(22.50)
- Fellow Subsidiaries	32.21	71.91	68.48	5.84	5.84
- Other Group Companies	6.80	8.23	11.06	(3.18)	(0.65)
Recovery of expenses					
- Tata AutoComp Systems Limited	-	7.95	3.98	-	(0.84)
- Other Group Companies	-	-	-	-	0.07
Reimbursement of expenses					
- Tata AutoComp Systems Limited	14.49	43.16	9.67	(41.91)	(2.82)
Loan availed					
- Tata AutoComp Systems Limited	500	850	1,750.00	3,950.00	3,100.00
- Tata AutoComp Systems Limited - ICD	-	-	-	1,300.00	1,300.00
- Tata Capital Financial Services Limited	9060	17,160	4,900.00	4,224.41	2,434.05
Loan repaid					
- Tata Capital Financial Services Limited	(9,920)	(15,370)	(4,100.00)	-	-
Interest paid					
- Tata AutoComp Systems Limited	244.76	473.69	403.03	-	-
- Tata Capital Financial Services Limited	256.28	476.80	241.70	(38.05)	(16.03)
Sitting fees					
- Mr. Pradeep Mallick	-	-	5.00	-	-
- Mr. Pradeep Bhargava	4.20	6.70	7.20	-	-
- Ms. Rati Forbes	4.60	4.60	7.80	-	-
- Mr. Ramnath Mukhija	3.00	5.50	6.20	-	-




Remuneration					
- Mr. Neeraj Shrivastava (From August 06, 2018) (Refer note d below)					
Short-term employee benefits	24.72	32.32	-	-	-
- Mr. Prashant Mahindrakar (Till August 05, 2018) (Refer note d below)					
Short-term employee benefits	-	19.73	53.98	-	-

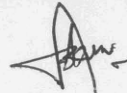
Notes:

- The closing balances above are net of advances.
- All outstanding balances are unsecured and are repayable in cash.
- In addition to the above related party transactions Tata Auto comp Systems Limited (Holding Company) has provided a letter of comfort of INR 1710.25 lakhs to State Bank of India and INR 1,151.06 lakhs to HDFC Bank Ltd. (as at March 31, 2018 INR NIL) with respect to credit facilities availed by the Company.
- As post employment obligations and other long-term employee benefits obligations are computed for all employees in aggregate, the amounts relating to key management personnel cannot be individually computed and hence are not included in the above.

FOR AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED


Easwaran S.
Chief Financial Officer




Ashutosh Kulkarni
Company Secretary
CIN No - A18549